

Date: August 14, 2026

To,
The Compliance Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544469

To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Intimation filed dated June 18, 2026 pursuant to receipt of order from Office of the Assistant Commissioner of State Tax, Investigation - B, Mumbai

Dear Sir/ Madam,

With reference to abovementioned subject and in continuation of our intimation dated April, 28, 2026, and June 18, 2026 wherein the Company had informed the stock exchanges regarding receipt of an Order from the Office of the Assistant Commissioner of State Tax, Investigation – B, Mumbai, Maharashtra, we would like to inform that the Company has filed a writ petition before the Deputy Commissioner of State Tax, (Appeals - IV), Mumbai, Maharashtra, challenging the said Order.

The brief details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with SEBI Master Circular dated January 30, 2026 are enclosed herewith as an **Annexure 1**.

The Company shall continue to take appropriate legal recourse in the matter and shall remain committed to ensure compliance with applicable laws and regulations. Further material developments, if any, will be intimated to the Stock Exchange(s) in due course.

Thanking you.

Yours faithfully,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

Annexure-1

Sr. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings	The Company has filed a Writ Petition on August 14, 2026, with Deputy Commissioner of State Tax, (Appeals - IV), Mumbai, Maharashtra in response to receipt of Order dated June 18, 2026, from the Office of the Assistant Commissioner of State Tax, Investigation – B, Mumbai, Maharashtra
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

June 18, 2026

To,
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Listing Department
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To,
The Manager
Listing and Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: LOTUSDEV

ISIN: INE0V9Q01010

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation to our earlier intimation dated April 28, 2026 wherein we had informed you about receipt of Show Cause Notice from Office of the Assistant Commissioner of State Tax, Mumbai, we wish to further inform you that Veer Savarkar Projects Private Limited, which was merged with Sri Lotus Developers and Realty Limited ("the Company") pursuant to the order of the Hon'ble Regional Director, Western Region, dated October 30, 2024, has received an Order in Form GST DRC-07 pertaining to FY 2020-21, 2021-22 and 2023-24, respectively, from the Office of Assistant Commissioner of State Tax, Mumbai, under Section 74 of the Central Goods and Services Tax ("CGST") Act, 2017 and the Maharashtra Goods and Services Tax ("MGST") Act, 2017 read with the applicable Rules made thereunder.

The said Order has been issued in continuation of the Show Cause' Notice dated April 28, 2026, which was duly reported to the Stock Exchanges, as mentioned above.

The Company believes that the said demand is not tenable and the Company is in the process of filing appeal against the same.

The details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclose as **Annexure A:**

Thanking you.

Yours faithfully,

For Sri Lotus Developers and Realty Limited
(Formerly known as AKP Holdings Limited)

ANKIT
KUMAR
TATER

Digitally signed by
ANKIT KUMAR TATER
Date: 2026.06.18
17:28:44 +05'30'

Ankit Kumar Tater
Company Secretary and Compliance Officer
Membership No.: A57623

Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited") CIN: L68200MH2015PLC262020

Regd. Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Corporate Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Tel: +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

ANNEXURE A

SR. NO .	PARTICULARS	DETAILS																																								
1.	Name of the listed company	Sri Lotus Developers and Realty limited																																								
2.	Type of communication received	Order in Form DRC-07																																								
3.	Date of receipt of communication/ direction or order, including any ad-interim or interim orders or any other communication from the authority	June 18, 2026																																								
4.	Authority from whom communication received/ Name of the authority	Office of the Assistant Commissioner of State Tax, Investigation - B, Mumbai																																								
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication/ Details of the violation(s)/ contravention(s) committed or alleged to be committed.	The Company has received order under Section 74 of the CGST and MGST Act, involving an alleged liability including tax, interest and penalty related to GST, details of which are as follows: (In Rs.) <table><tr><td></td><td colspan="2">TAX</td><td colspan="2">Interest</td><td colspan="2">Penalty</td></tr><tr><td>Period</td><td>CGST</td><td>SGST</td><td>CGST</td><td>SGST</td><td>CGST</td><td>SGST</td></tr><tr><td>20-21</td><td>3,44,696</td><td>3,44,696</td><td>3,03,937</td><td>3,03,937</td><td>3,44,696</td><td>3,44,696</td></tr><tr><td>21-22</td><td>1,79,17,983</td><td>1,79,17,983</td><td>1,31,25,777</td><td>1,31,25,777</td><td>1,79,17,983</td><td>1,79,17,983</td></tr><tr><td>23-24</td><td>27,976</td><td>27,976</td><td>9,133</td><td>9,133</td><td>27,976</td><td>27,976</td></tr></table> The Company has already paid the tax component of abovementioned liabilities under protest.							TAX		Interest		Penalty		Period	CGST	SGST	CGST	SGST	CGST	SGST	20-21	3,44,696	3,44,696	3,03,937	3,03,937	3,44,696	3,44,696	21-22	1,79,17,983	1,79,17,983	1,31,25,777	1,31,25,777	1,79,17,983	1,79,17,983	23-24	27,976	27,976	9,133	9,133	27,976	27,976
	TAX		Interest		Penalty																																					
Period	CGST	SGST	CGST	SGST	CGST	SGST																																				
20-21	3,44,696	3,44,696	3,03,937	3,03,937	3,44,696	3,44,696																																				
21-22	1,79,17,983	1,79,17,983	1,31,25,777	1,31,25,777	1,79,17,983	1,79,17,983																																				
23-24	27,976	27,976	9,133	9,133	27,976	27,976																																				

Sri Lotus Developers and Realty Limited (Formerly known as “AKP Holdings Limited”) CIN: L68200MH2015PLC262020

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Corporate Office: 5th & 6th Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

Tel: +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

6.	Period for which communication would be applicable, if stated	FY 2020-21, 2021-22 and 2023-24
7.	Expected financial implications, operation or other activities of the listed company, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company due to the said order.
8.	Details and nature of any aberrations/ non-compliances identified/ the action(s) taken or order(s) passed by the authority in the communication	As stated above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication.	As stated above
10	Action(s) taken by listed company with respect to the communication	Based on the assessment of facts and prevailing law, the Company is in the process of filing an appeal with the Appellate Authority in this regard within the prescribed timeline, along with all necessary information, supporting documents and representations, contesting the demand and claims raised therein. The Company believes that the said demand is not tenable.