PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

BSL Ltd.

REGD. OFFICE: Post Box No. 16-17
Mandpam, Bhilwara - 311001 (Rajasthan) INDIA
Tel. : (91-1482) 245000
E-mail: accounts@bslsuitings.com, Website : www.bslltd.com
CIN : L24302RJ1970PLC002266

www.bslltd.com

REF: BSL/CS/2026-27/
Dated: 11th August, 2026

National Stock Exchange of India Ltd	BSE Ltd
Listing Department	Department of Corporate Services
Exchange Plaza	25th Floor, Phiroze Jeejeebhoy Towers
Bandra Kurla Complex	Dalal Street
Bandra (E)	Kala Ghoda, Fort,
Mumbai- 400 051	Mumbai, Maharashtra 400 001
NSE Symbol: BSL	**BSE Scrip Code: 514045**

Subject: Investors' Presentation on the Un-Audited Financial Results for the Quarter ended 30th June, 2026 in pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached copy of Investors' Presentation on the Un-audited Financial Results for the quarter ended 30th June, 2026. The same is also available on the Website of the Company www.bslltd.com.

This is for your information and records please.

Thanking you,

Yours Faithfully
For **BSL Limited**

SHUBHAM JAIN Digitally signed by SHUBHAM JAIN
Date: 2026.08.11 17:58:25 +05'30'

Shubham Jain
Company Secretary
M. No.: ACS-49973
Enc: a/a

BHILWARA LNJ GROUP

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

NSE: BSL
BSE: 514045

BSL

BSL LIMITED

Q1 FY27
Investor Presentation

Vertically Integrated Textile Manufacturer

YARN

Quality yarns crafted with advanced technology

FABRIC

Premium fabrics woven for strength, style and comfort

FURNISHING

Elegant furnishing solutions for modern living

Exporting to 60+ Countries | Trusted Global Textile Partner

www.bslltd.com

Safe Harbor

This presentation has been prepared by BSL Limited (the “Company”) solely for informational purposes and does not take into account the specific objectives, financial situation, or needs of any particular person. This presentation does not constitute or form part of any offer, invitation, or solicitation to sell, issue, or subscribe to any securities of the Company in any jurisdiction, including India. It should not be relied upon as the basis for any investment decision or contractual commitment.

The material may contain forward-looking statements, including statements regarding the Company’s expectations, plans, and financial condition. Such statements are based on current assumptions and involve known and unknown risks and uncertainties, including but not limited to fluctuations in earnings, growth management, competition, international operations, and regulatory changes. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to update or revise any forward-looking statements to reflect future events or developments.

Presentation Content

A quick overview of the key sections covered in this presentation.

01 Financial Performance

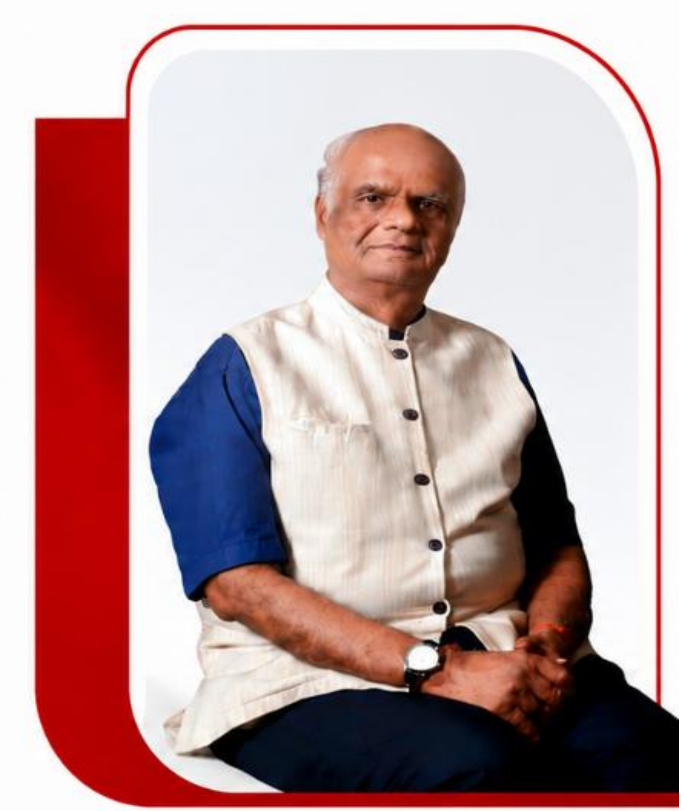
02 Company Profile

03 Growth Drivers

04 Management Team

05 Historical Data

Chairman Message



Shri Arun Churiwal
Chairman, BSL Limited

India's textile industry is entering an encouraging phase, supported by the country's growing role in international sourcing, resilient exports and continued policy support. As sourcing patterns evolve, customers are placing greater emphasis on quality, innovation, differentiation and responsible manufacturing. While cotton, raw-material and energy costs and changing trade policies require continued agility, measures to improve cotton availability and ease input-cost pressures provide a constructive outlook for the textile value chain.

Our presence across suitings, furnishing fabrics and yarns provides a strong base to capture emerging opportunities. We see scope to enhance value addition, strengthen differentiated offerings and expand our overseas presence. The India–UK FTA provides a meaningful platform for new business, and we are confident of leveraging it through focused initiatives and suitable offerings. With India's competitive position strengthening and global sourcing becoming more diversified, we remain optimistic about the road ahead and committed to creating sustainable long-term value for all stakeholders.

Managing Director Message

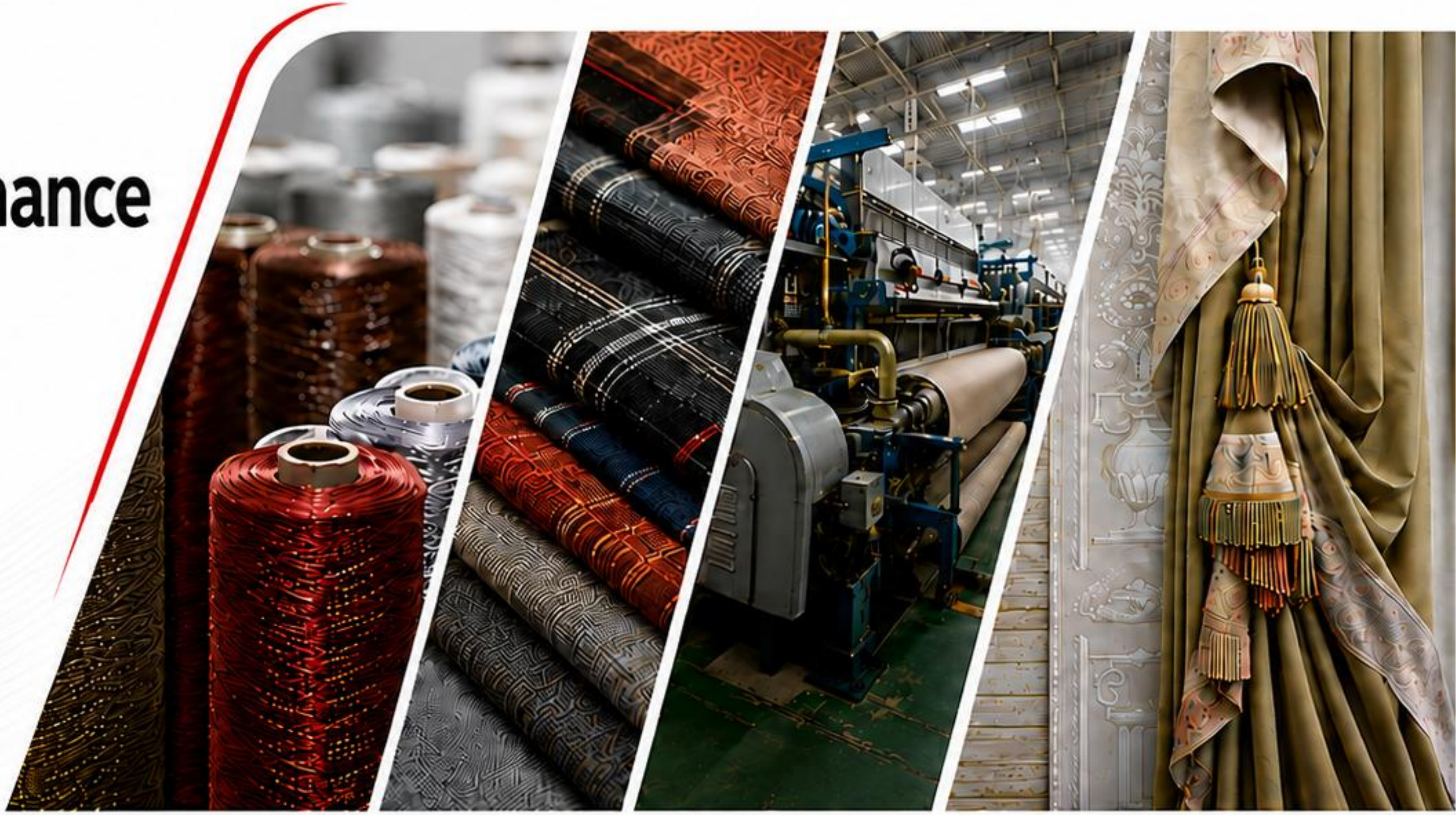
Mr. Nivedan Churiwal
Managing Director, BSL Limited

"The first quarter of FY27 reflected meaningful improvement in operating performance, supported by stronger business activity and focused execution. Revenue from operations stood at ₹169.7 crore, registering growth of 7.4% YoY and 14.8% QoQ. EBITDA increased 14.2% YoY to ₹14.4 crore, with the margin improving to 8.5%. PAT stood at ₹1.7 crore, registering 3.7x growth YoY. Sequentially, EBITDA improved 39.4% QoQ, reflecting stronger operating leverage and the benefits of continued emphasis on execution, cost discipline and efficiency.

Looking ahead, our priorities remain focused on higher capacity utilisation, better product mix and cost efficiency. Export demand, particularly from Africa, has improved, creating scope to expand our international business. The evolving US tariff environment will become clearer in the coming quarters, while India's expanding trade network is opening new avenues for textile exports. The India–New Zealand FTA, signed in April 2026, and the India–Oman CEPA further support this outlook, subject to their respective entry-into-force processes. We remain optimistic about sustaining business momentum and improving profitability and margins in the coming quarters."

1. Financial Performance

- Profit & Loss Statement
- Q1 FY27 Financial Performance



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

Profit & Loss Statement

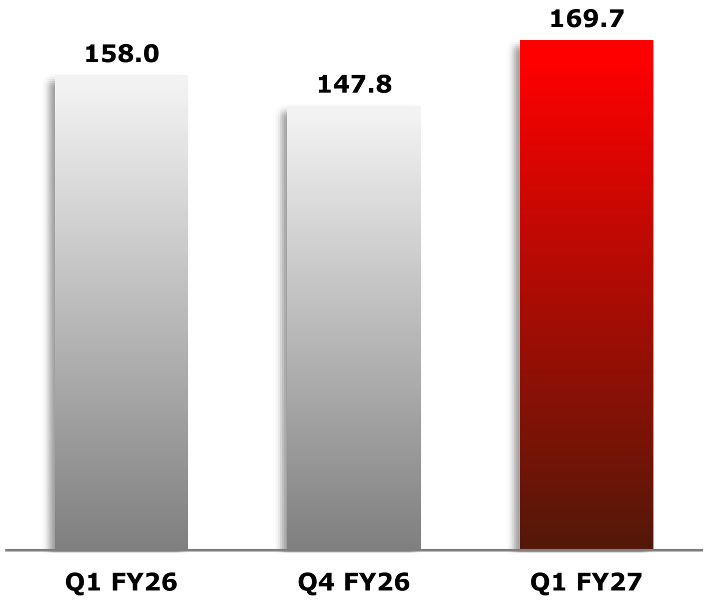
Parameters (₹ in Cr)	Quarterly					Yearly
	Q1 FY27	Q4 FY26	QoQ	Q1 FY26	YoY	FY26
Total Income	**169.84**	**148.07**	**14.7%**	**158.39**	**7.2%**	**657.73**
Raw Material Cost	106.82	88.46		90.15		378.82
Changes in Inventory	(12.37)	(8.35)		(0.71)		(3.97)
Employee Cost	25.31	24.03		23.87		96.36
Power, Fuel & Water Cost	13.96	14.00		13.47		56.67
Other Expenses	21.72	19.59		18.99		80.02
EBITDA	**14.41**	**10.34**	**39.4%**	**12.62**	**14.2%**	**49.83**
EBITDA Margins	**8.49%**	**6.98%**	**150 bps**	**7.96%**	**52 bps**	**7.58%**
Finance Cost	7.65	7.64		7.79		30.33
D&A Expense	4.58	4.15		4.26		16.78
PBT	**2.19**	**(1.46)**	**-**	**0.57**	**3.8x**	**2.72**
Tax	0.46	(0.46)		0.11		0.35
PAT	**1.72**	**(0.99)**	**-**	**0.47**	**3.7x**	**2.38**
PAT Margins	**1.01%**	**(0.67%)**	**-**	**0.29%**	**72 bps**	**0.36%**

Q1 FY27
Financial Performance

₹ in Cr

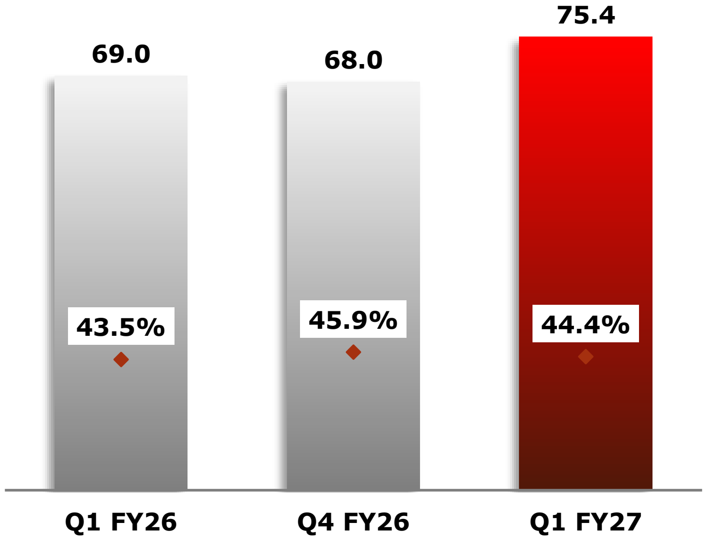
Revenue

▲ 7.4% YoY



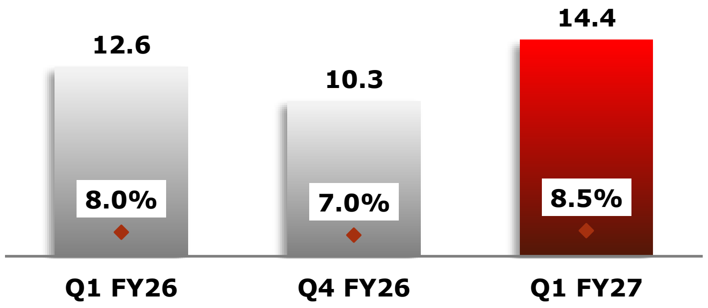
Gross Profit

▲ 9.4% YoY



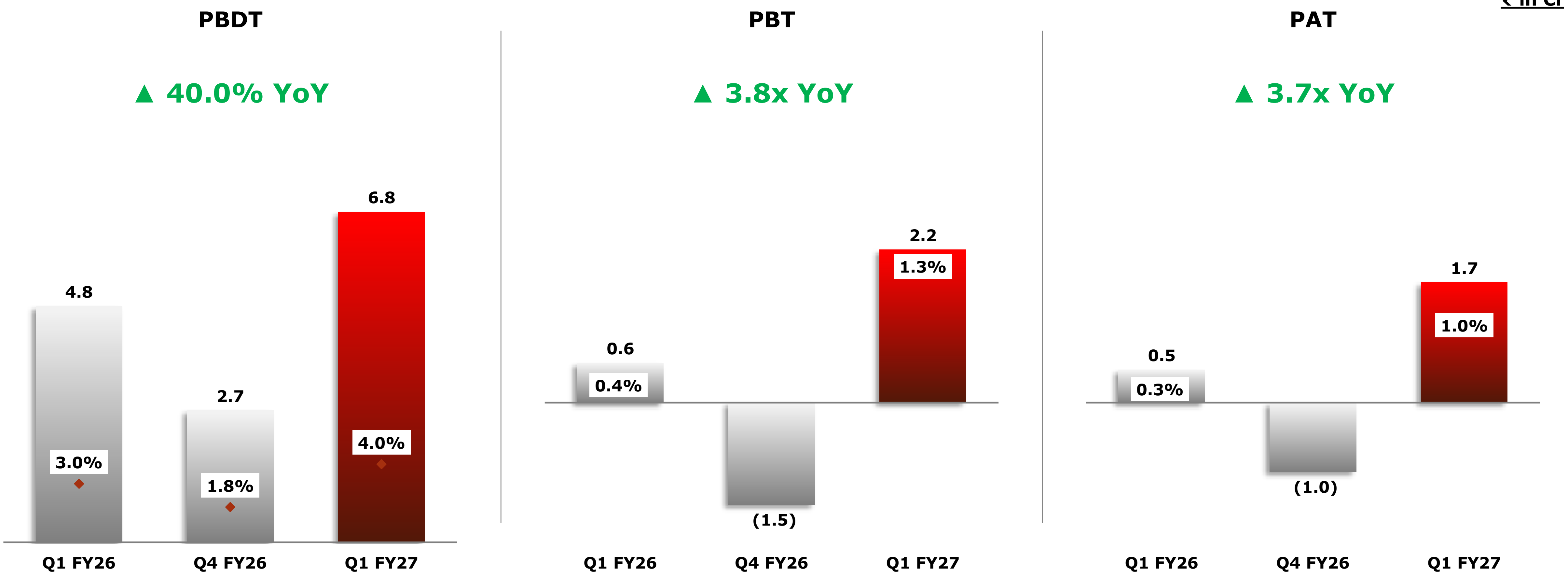
EBITDA

▲ 14.2% YoY

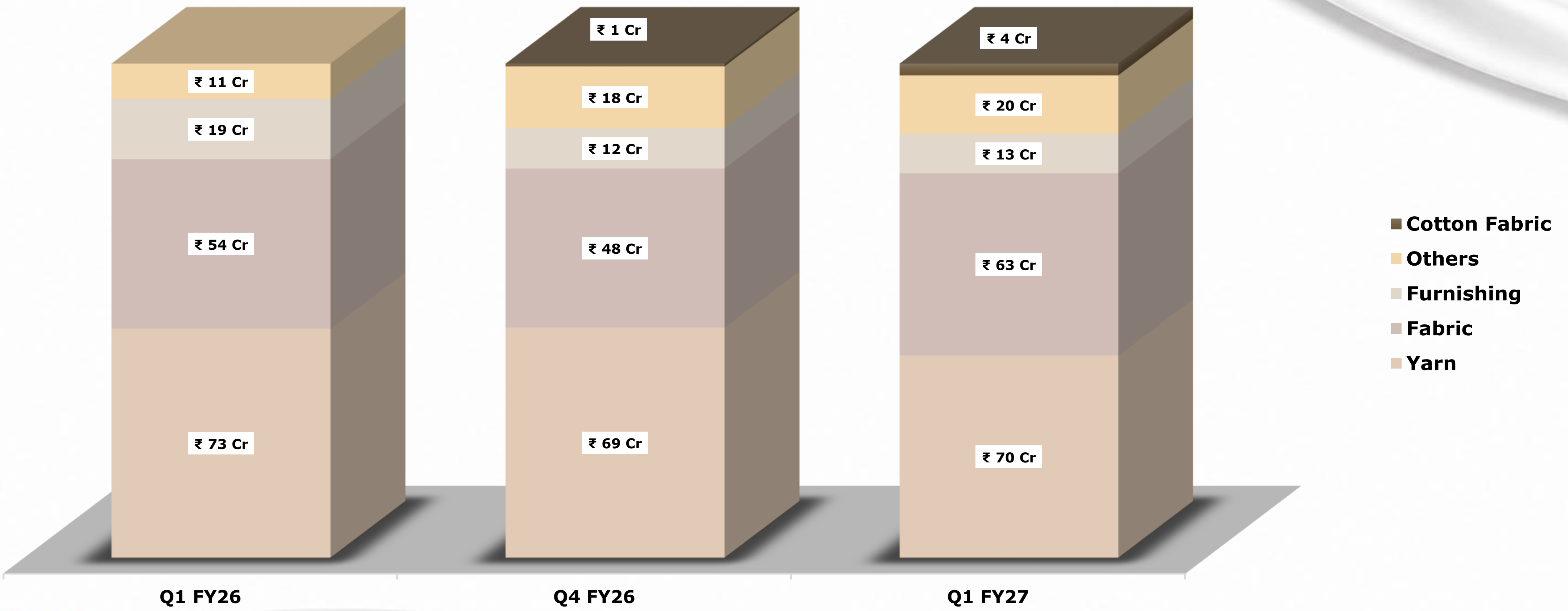


Q1 FY27
Financial Performance

₹ in Cr



Q1 FY27 Segmental
Financial Performance



Note: *Cotton Fabric business commenced in October 2025*

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

2. Company Profile

- About Us
- Milestones
- Business Verticals
- Strong Parentage

About Us

Integrated Textile Manufacturer With Global Presence Since 1971

BSL Limited is one of India's leading vertically integrated textile companies engaged in the manufacturing of premium fabrics, yarns, and textile solutions. Established in 1971 and headquartered in Bhilwara, Rajasthan, the Company has built a strong reputation for quality manufacturing, innovation, exports, and sustainable operations.

Diversified Product Portfolio

- Synthetic, Worsted & Cotton Yarn
- Vortex Yarn
- Suitings & Fabrics
- Furnishing Fabrics
- Fabric Processing & Dyeing
- Value-added Textile Solutions

Global Market Presence

- Export presence across 60+ countries
- Strong focus on Europe, USA, Australia, South Korea, Taiwan, Bangladesh, Brazil, Africa, and Latin America
- Supplier to Global Retail Giant IKEA and leading international customers
- Consistent export-driven growth with strong global relationships

Manufacturing Excellence

- Fully integrated operations across spinning, weaving, processing, dyeing, and finishing
- Manufacturing facilities spread across ~45-acre campus in Bhilwara, Rajasthan
- SAP-enabled operational ecosystem ensuring process efficiency and control
- Continuous modernization initiatives focused on operational excellence

Strong Human Capital & Industry Legacy

- Team of 2,500+ skilled professionals
- Over five decades of textile manufacturing expertise
- Recipient of 30+ awards recognizing excellence in production, exports, and operational performance
- Trusted "BSL Suitings" brand with strong domestic and international recognition

About Us

Production Capacity

Particulars	Installed Capacity
Fabrics	177 Looms
Worsted Yarn	10,124 Spindles
Synthetic Yarn	20,544 Spindles
Vortex Yarn	400 Positions
Fabric Processing	336 Lac Meters
Top, Fiber & Yarn Dyeing	2,352 MT
Cotton Yarn	29,184 Spindles

Operational Strength

- ~20 Mn meters annual fabric manufacturing capacity
- Vertically integrated operations driving scale efficiencies
- Focus on premium and value-added textile products
- Continuous modernization and technology enhancement initiatives

Sustainability & Green Manufacturing

- Zero Liquid Discharge certified operations since 2015
- ZDHC and Vegan certified manufacturing facilities
- 60%+ recycled fiber consumption
- 14%+ energy sourced from renewables

Growth & Expansion Focus

- Expanding global export footprint across key markets
- Increasing share of value-added and premium products
- Strengthening presence in furnishing and institutional segments
- Focused on operational efficiency through technology upgradation

BSL's Milestone

1970

Incorporated under the name of **"Raj General Udyog Private Limited".**

1971

The company started manufacturing **Grey Cloth on just 8 Looms.**

1976

Converted into a **Public Limited Company** under the name of **"Bhilwara Synthetics Limited".**

Mid 80's

Among the first Indian companies to **venture** into **suiting exports**, **BSL** is **today** one of **India's leading exporters** of suiting fabrics.

Mid 2000's

The company took a **decisive step** to venture into **furnishing fabrics,** and over the **last decade or more**, this has been **one of the key growth drivers for the company.**

2023

BSL commenced its **Cotton Spinning Project** with **29,184 spindles**, with a production capacity of ~**700 tonnes** per month.

Yarn
Business Vertical

High-quality fabrics begin with quality yarn produced in **state-of-the-art manufacturing facilities**. Made from different materials, blends, colours, counts and weights, **our yarns reflect world-class quality and craftsmanship.**

POLY WOOL YARN

Poly Wool and Pure Wool yarns create the most exclusive & elegant fabrics.

COTTON YARN

The finest cotton is spun using advanced technology to create premium-quality yarn for exquisite fabrics.

POLY VISCOSE YARN

A perfect blend of dyed polyester and viscose in different blends & counts.

VORTEX YARN

Spun with unique technology, its structure optimizes the characteristics of fibers.

Yarns
Business Verticals

Suiting
Business Vertical

BSL Limited provides premium suiting fabrics for both domestic and export markets

PV FABRICS

PW FABRICS

TR FABRICS

Furnishing
Business Vertical

From Soft Furnishing Fabrics To Upholstery Fabrics & Exquisite Silk Fabrics, BSL's offers a wide range of Premium Furnishing solutions.

Strong Parentage

TEXTILES
- BSL Limited
- RSWM Limited
- Maral Overseas Limited
- Bhilwara Technical Textiles Limited (BTTL)
- BMD Private Limited

BHILWARA LNJ GROUP

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

ELECTRODES
- HEG Limited

ENERGY SOLUTIONS

ENERGY STORAGE SOLUTION
- Replus Engitech Pvt. Ltd

POWER DIVISION
- Bhilwara Energy Limited
- MPCL
- ADHPL
- ICCSL

HIGHLIGHTS

38	Locations	Production units & corporate office spread across India
10,00,000+	Stakeholders	A strong and growing base of stakeholders
5	Listed Companies	Five group companies listed on stock exchanges
All Key Companies	ISO Certified	Commitment to quality, safety and global standards
28,000+	Strong Workforce	Driven by talent, experience and teamwork

FY26 FINANCIAL HIGHLIGHT (₹ Crores)

TURNOVER	NET WORTH	TOTAL ASSETS
11,256	11,939	19,605

Corporate Governance

SOCIAL COMMITMENT & COMMUNITY DEVELOPMENT

- CSR activities integrated with overall corporate objectives and long-term business strategy
- Active participation in social, cultural, and economic development initiatives across operating regions
- Continued emphasis on socially and environmentally responsible business practices
- Focus on creating long-term value for stakeholders and surrounding communities

People
Respect, well-being and development of communities

Partnership
Collaborating for inclusive growth

Environment
Responsible use of resources and protection of environment

Progress
Creating long-term value for all stakeholders

GOVERNANCE FRAMEWORK

STRONG INTERNAL CONTROL SYSTEMS

- Robust internal control mechanisms aligned with scale and complexity of operations
- Quarterly audit committee review of internal audit findings and management recommendations
- Continuous monitoring of compliance with policies and Standard Operating Procedures (SOPs)

Built on **INTEGRITY, TRANSPARENCY & ACCOUNTABILITY** to deliver sustainable and long-term value.

CORPORATE GOVERNANCE & ETHICS

- Commitment to maintaining high standards of corporate governance in line with SEBI requirements
- Whistle Blower Policy framework to address fraud and mismanagement concerns
- Governance philosophy focused on transparency, accountability, and stakeholder trust
- Strong governance practices support sustainable business growth and long-term value creation

3. Growth Drivers

- Growth Driving Factors
- Sustainability Initiatives

Growth
Driving Factors

EXPORT OPPORTUNITY & GLOBAL MARKET DIVERSIFICATION

India–UK FTA expected to improve market access and reduce tariff barriers for Indian textile exporters.

The concluded India–EU FTA is expected to enhance export competitiveness and market access for Indian textile exporters upon entry into force.

Increasing global sourcing diversification under the **"China Plus One"** strategy benefiting Indian textile manufacturers.

Presence across **60+ countries** provides strong platform for export-led growth and customer diversification.

INDUSTRY & GOVERNMENT TAILWINDS

Indian textile sector supported by favorable government initiatives including **PLI and modernization schemes.**

Rising global preference for **sustainable and ESG-compliant** textile sourcing.

Improving **long-term demand outlook** for Indian textile and furnishing products across key export markets.

Strategic positioning as an integrated textile player supports **scalability and execution capability**.

Growth
Driving Factors

01 MARGIN IMPROVEMENT & OPERATIONAL EFFICIENCY

- Continued focus on **cost optimization**, **operational discipline**, and **process efficiency** initiatives.
- Product mix optimization toward **higher-margin** and **value-added** textile categories.
- Enhanced **inventory management** and **working capital efficiency** supporting profitability improvement.
- Disciplined **capital allocation** strategy focused on sustainable return generation.

02 INTEGRATED TEXTILE MANUFACTURING ADVANTAGE

- **Vertically integrated** operations across spinning, weaving, processing, and furnishing.
- Strong **supply chain integration** enhances operational flexibility and execution efficiency.
- **Diversified product portfolio** across Yarn, Fabric, Furnishing, and Cotton Fabric reduces segmental risk.
- Long-standing domestic and export **customer relationships** provide stable business visibility.

03 PREMIUMISATION & VALUE-ADDED PRODUCTS

- Increasing focus on **premium textile** and furnishing solutions.
- Expansion in **higher-realization** product categories aimed at improving margins.
- Continued emphasis on **innovation-led** product development and differentiated offerings.
- Strategic focus on **value-added** textile solutions aligned with evolving customer preferences.

Sustainability **Initiatives**

Sustainability & Green Energy Transition

- Increased focus on ESG-compliant manufacturing and environmentally responsible operations
- Expansion of renewable energy capacity through additional green energy investments
- Renewable energy initiatives expected to support:

  - Lower power costs
  - Margin stability
  - Export competitiveness
  - Long-term ESG alignment

KEY ENVIRONMENTAL INITIATIVES

SUSTAINABLE MANUFACTURING

- OEKO-TEX Certifications ensuring products are tested against up to 350 toxic chemicals
- One of the few textile companies globally with Vegan Certification from Switzerland
- Agro-Fuel system implemented for Boiler & Thermopack operations replacing fossil fuels since July 2022

OEKO-TEX® CONFIDENCE IN TEXTILES STANDARD 100 | Vegan

RENEWABLE & RECYCLED RESOURCES

- Around 9.1 MW solar power installed within premises, fulfilling ~18% of total power consumption
- FY26 fiber consumption comprised:
  - **60%** recycled fibers
  - **0.17%** recycled cotton

9.1 MW Solar Power Installed | **60%** Recycled Fibers | **0.17%** Recycled Cotton

WATER & WASTE MANAGEMENT

- Multiple Effect Evaporator (M.E.)
- Reverse Osmosis Plant (R.O.)
- Zero Liquid Discharge (Z.L.D.)
- Effluent Treatment Plant (E.T.P.)

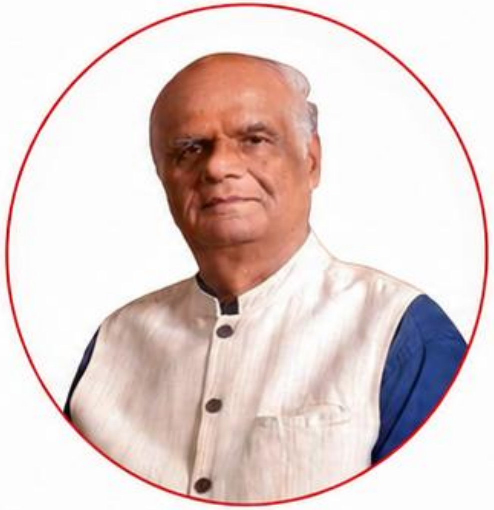
Committed to **Responsible Use, Recycling & Conservation**

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

4. Management Team

- Management Team
- Board Members
- Our Achievements

Management Team



Shri Arun Churiwal
Chairman

49+ Years Experience

Shri Nivedan Churiwal
Managing Director

29+ Years Experience

Shri Praveen Jain
Director (Operations) & CFO

39+ Years Experience

Board Members

01
Shri Arun Churiwal
Chairman
B.A. (Hons.)
49+ Years Experience

02
Shri Nivedan Churiwal
Managing Director
B.Com
29+ Years Experience

03
Shri Praveen Jain
CFO & Director (Operations)
F.C.A., F.C.S., F.C.M.A.
39+ Years Experience

04
Shri Jagdish Chandra Laddha
Independent Director
F.C.A. (Hons.)
47+ Years Experience

05
Shri Ravi Jhunjhunwala
Non-Executive Non-Independent Director
MBA
44+ Years Experience

06
Shri Kunal Jhunjhunwala
Independent Director
B.Com
27+ Years Experience

07
Shri Shekhar Agarwal
Non-Executive Non-Independent Director
B.Tech, M.Sc
45+ Years Experience

08
Shri Avinash Todi
Independent Director
B.E.(CS)
17+ Years Experience

09
Smt. Aarti B Aggarwal
Independent Director
B.A. (Hons.)
35+ Years Experience

10
Shri Hemant Kamala Jalan
Independent Director
MBA, MS(Chem. Eng.)
46+ Years Experience

Our Achievements

2018-19	2017-18	2017-18	2016-17	2016-17	2015-16
Best Overall Export Performance – Export of fabrics to Focus Lac Countries	Best Overall Export Performance – Export of Natural Silk Goods	Best Overall Export Performance – Export of fabrics to Focus Lac Countries	Best Overall Export Performance – Export of fabrics to Focus Lac Countries	Overall Export Performance in the export of Natural Silk Goods	Best Overall Export Performance – Export of fabrics to Focus Lac Countries
Golden Trophy	Silver Trophy	Golden Trophy	Golden Trophy	–	Golden Trophy

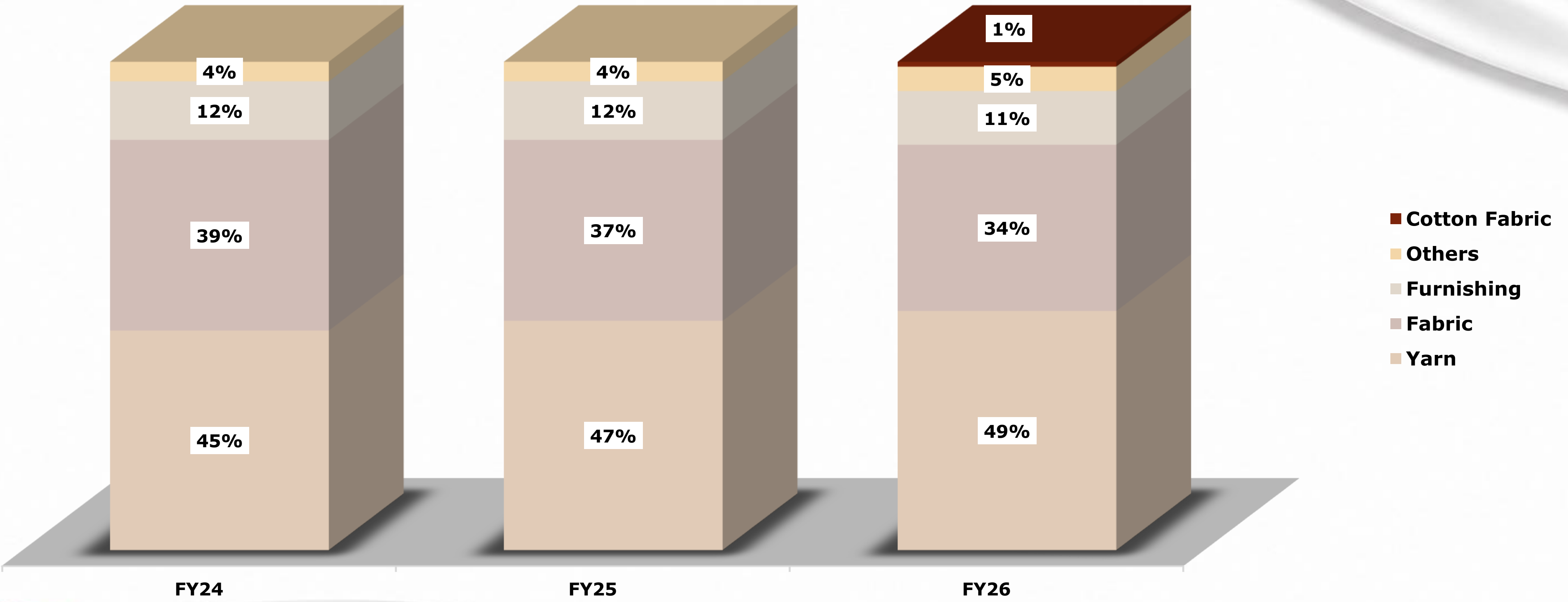
PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

5. Historical Data

Segmental Financial Performance

Financial Data

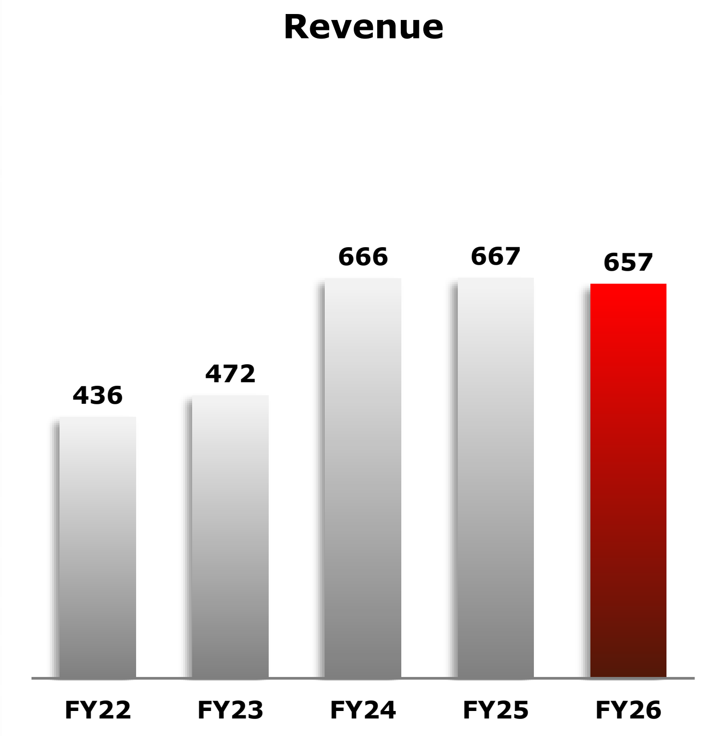
Historical Segmental
Financial Performance

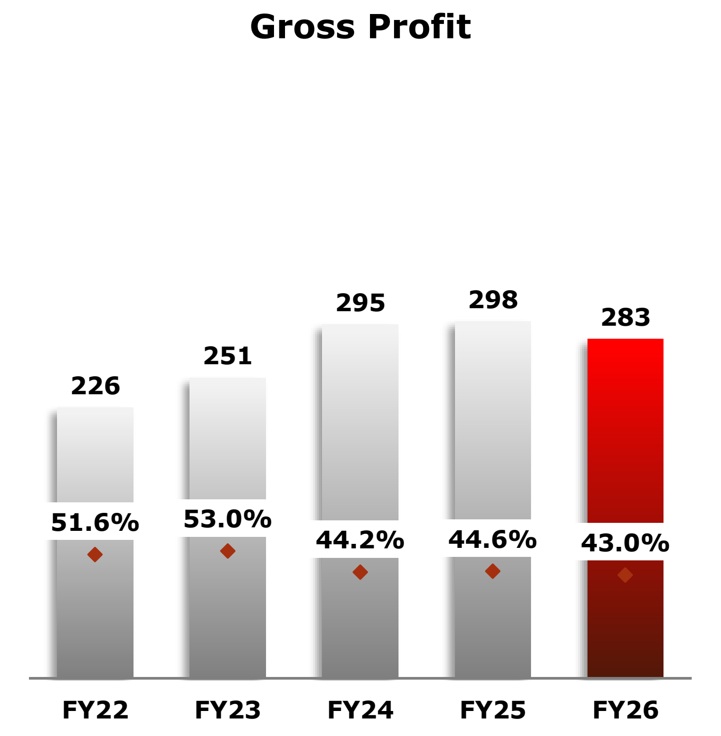


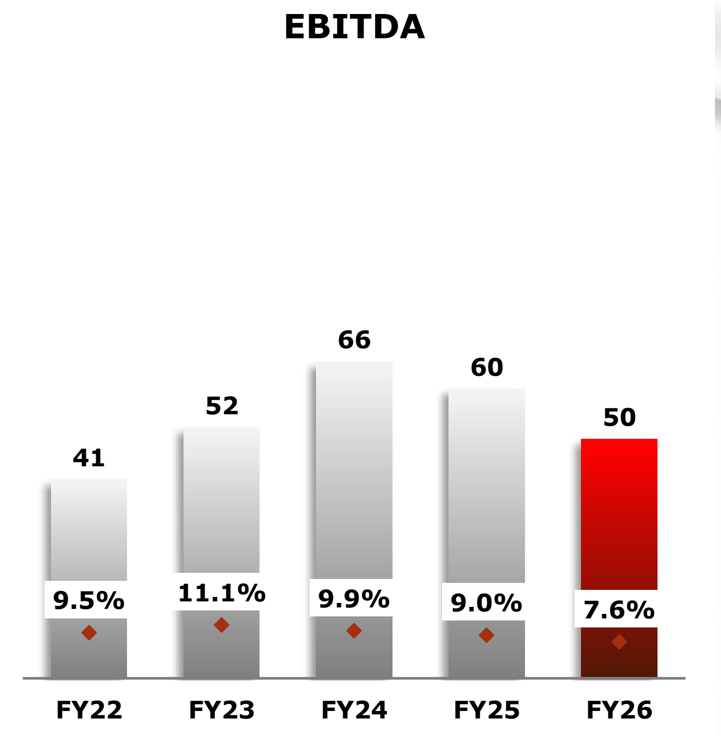
Note: *Cotton Fabric business commenced in October 2025*

Historical
Financial Performance

₹ in Cr

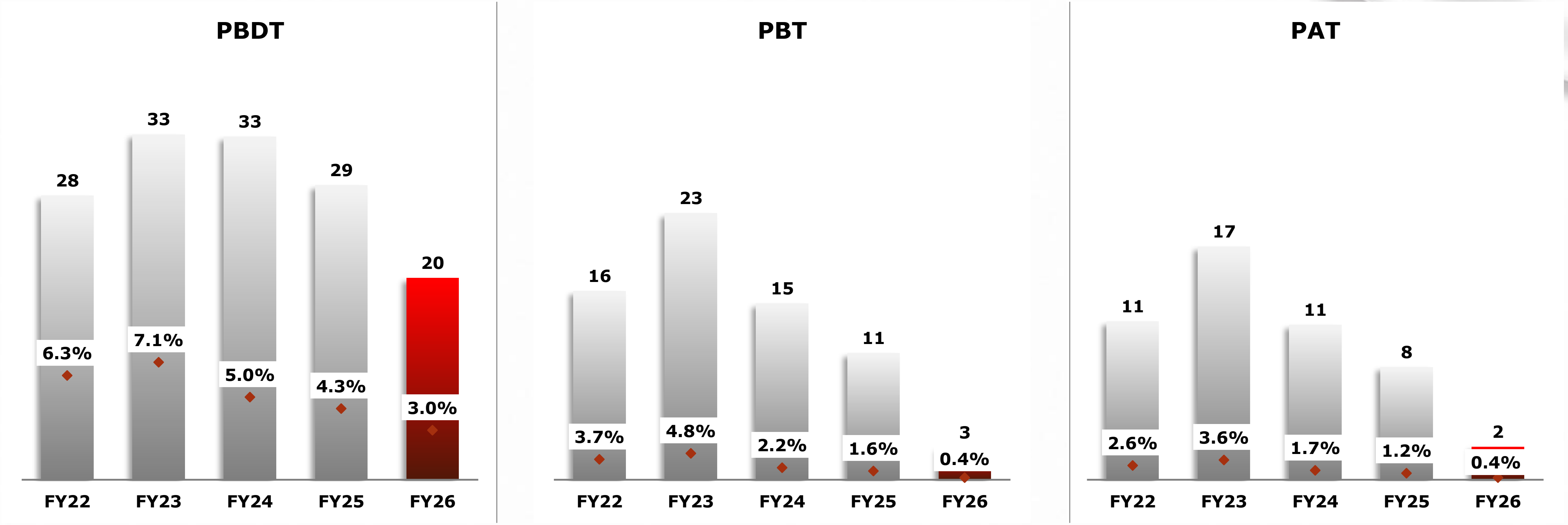






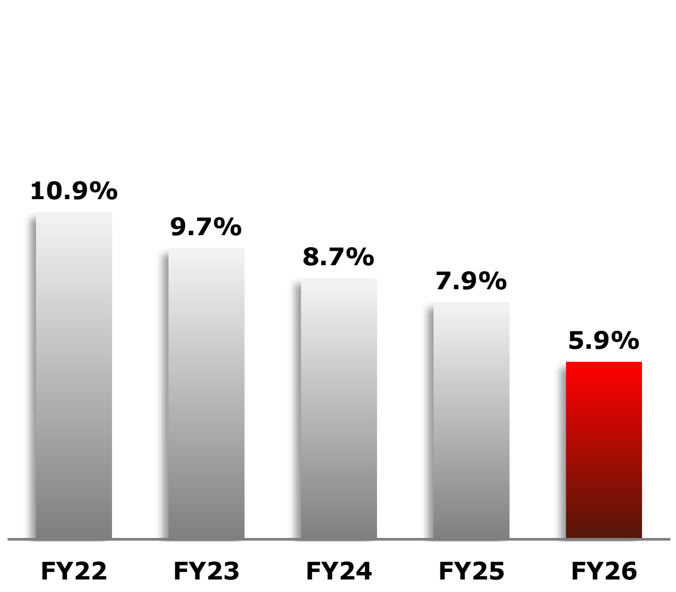
Historical
Financial Performance

₹ in Cr

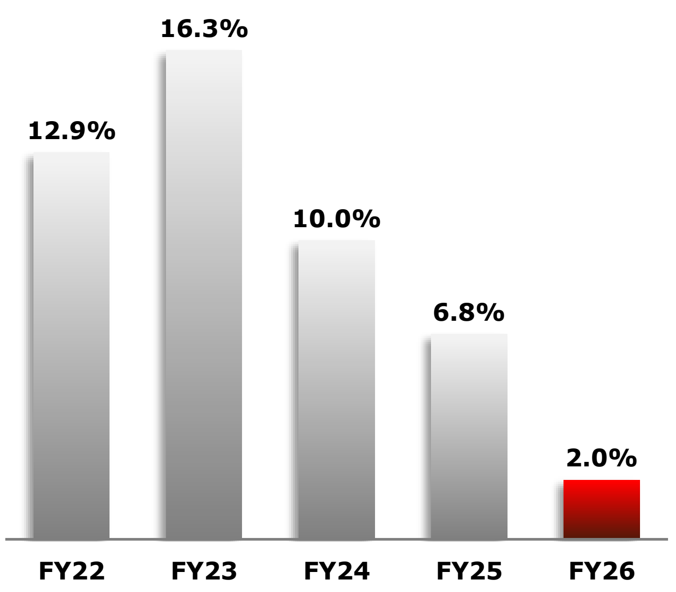


Historical
Financial Performance

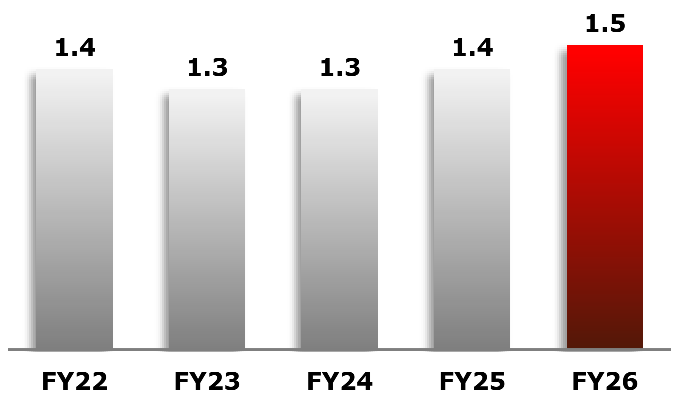
ROCE



RONW

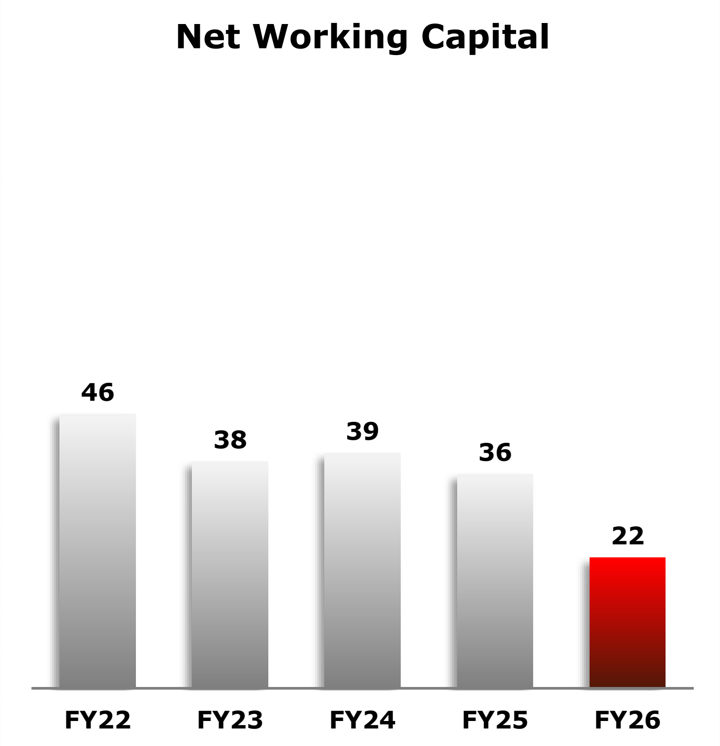


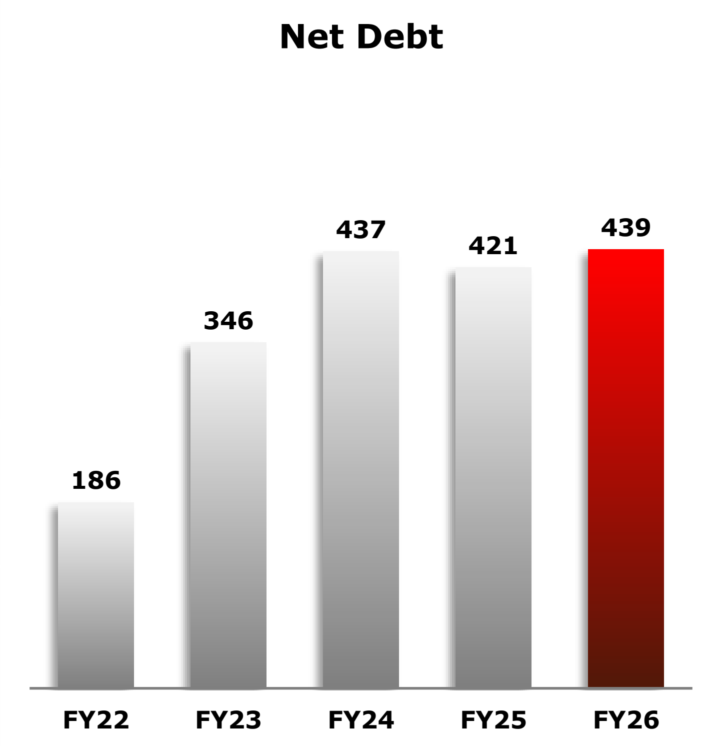
Fixed Asset Coverage Ratio (x)

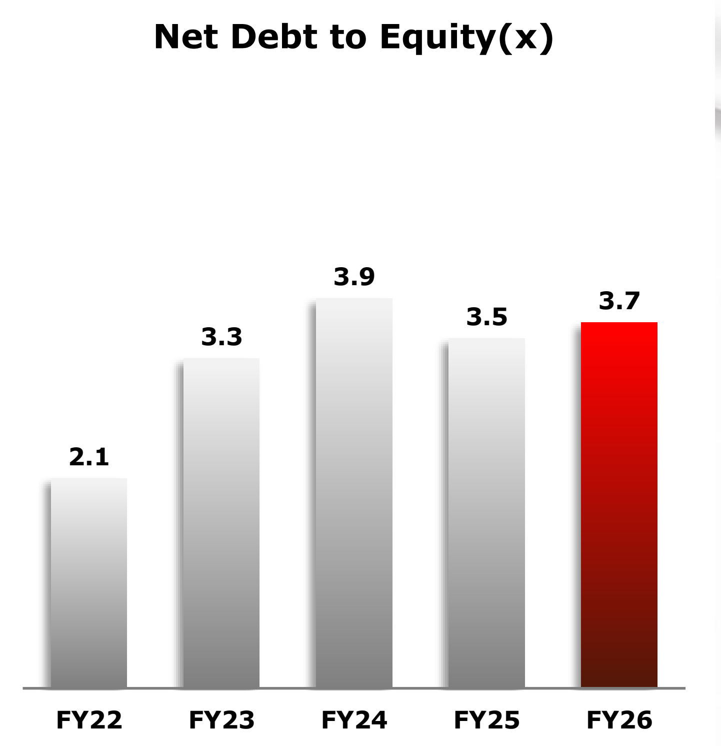


Historical
Financial Performance

₹ in Cr







THANK YOU

GET IN TOUCH WITH US

Building a better tomorrow with innovation, quality and sustainability. Delivering excellence to the world.

BSL

BSL Limited

Vertically Integrated Textile Manufacturing Since 1971

BHILWARA LNJ GROUP

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBA

Presence in 60+ Countries	State-of-the-art Manufacturing	Quality | Innovation Sustainability	Global Leader in Home Furnishings

Shri Nivedan Churiwal
Managing Director

E: nivedan@bslltd.com
W: www.bslltd.com

Shri Praveen Jain
Director (Operations) & CFO

E: praveenjain@bslsuitings.com
W: www.bslltd.com

Shri Ritesh Shashiprakash Singh
Investor Relations Consultant, Rik Capital

M: +91 8329 385762
E: ritesh.singh@rikcapital.in
W: www.rikcapital.in