

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 7054 OF 2026

INDIAN ENERGY EXCHANGE LTD.

Appellant(s)

VERSUS

CENTRAL ELECTRICITY REGULATORY
COMMISSION & ORS.

Respondent(s)

O R D E R

1. After hearing learned senior counsel appearing on both the parties, we are of the opinion that this is not the right stage to express our opinion with respect to the Regulations, which are yet to be formulated. All questions are left open for being considered at the appropriate stage.
2. With these observations, the Civil Appeal stands disposed of.
3. Pending interlocutory application(s), if any, is/are disposed of.

.....J.
[PAMIDIGHANTAM SRI NARASIMHA]

.....J.
[ALOK ARADHE]

NEW DELHI;
AUGUST 03, 2026.

ITEM NO.46

COURT NO.5

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 7054/2026

INDIAN ENERGY EXCHANGE LTD.

Appellant(s)

VERSUS

CENTRAL ELECTRICITY REGULATORY COMMISSION & ORS. Respondent(s)

IA No. 141950/2026 - APPROPRIATE ORDERS/DIRECTIONS

IA No. 176441/2026 - APPROPRIATE ORDERS/DIRECTIONS

IA No. 140619/2026 - EX-PARTE STAY

IA No. 212738/2026 - PERMISSION TO PLACE ON RECORD SUBSEQUENT FACTS

Date : 03-08-2026 This matter was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE ALOK ARADHE

For Appellant(s) : Mr. Mukul Rohatgi, Sr. Adv.
Dr. A.M. Singhvi, Sr. Adv.
Mr. Amit Kapur, Adv.
Mr. Mahesh Agarwal, Adv.
Mr. Rishi Agrawala, Adv.
Mr. Anand K. Ganeshan, Adv.
Ms. L Nidhiram Sharma, Adv.
Ms. Kalyani Bhide-gharote, Adv.
Ms. Priyakshi Bhatnagar, Adv.
Mr. Harsha Rao, Adv.
Ms. Aishwarya Subramani, Adv.
Mr. Avdesh Mandloi, Adv.
Mr. Naman Agarwal, Adv.
Mr. Sahil Dhawan, Adv.
Ms. Shubhi Agarwal, Adv.
Mr. E. C. Agrawala, AOR

For Respondent(s) : Mr. Basava Prabhu S Patil, Sr. Adv.
Mr. Sakya Singha Chaudhuri, AOR
Ms. Asmita Narula, Adv.
Ms. Tannishtha Chatterjee, Adv.
Mr. Avijeet Lala, Adv.
Ms. Kamatham Rishitha, Adv.
Mr. Arijeet Shukla, Adv.
Ms. Sivanandh Lahiri, Adv.

Mr. N. Venkataraman, A.S.G.
Mr. Nikhil Nayyar, Sr. Adv.
Mr. Dhananjay Baijal, AOR
Mr. Chandrashekhhar Bharti, Adv.

Mr. Shivshankar G., Adv.
Mr. Kshitij Maheshwari, Adv.

Mr. Parag Tripathi, Sr. Adv.
Mr. Deepak Khurana, Adv.
Mr. Abhishek Bansal, Adv.
Mr. Anurag Vats, Adv.
Ms. Priyanshi Agarwal, Adv.
Mr. Prateek Yadav, AOR

UPON hearing the counsel the Court made the following
O R D E R

1. The civil appeal is disposed of in terms of the signed order.
2. Pending interlocutory application(s), if any, is/are disposed of.

(JAYANT KUMAR ARORA)
ASTT. REGISTRAR-cum-PS

(NIDHI WASON)
ASSISTANT REGISTRAR

(Signed order is placed on the file)