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An ISO 9001, ISO 14001 & ISO
45001

Certified Company



4th September 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Credit Rating - Subsidiary

With reference to the captioned subject, we are pleased to inform that India Ratings & Research Pvt. Ltd. has Affirmed the IND A1 rating for the Bank loan facilities of Sarda Metals Alloys Ltd. – Wholly owned subsidiary of the Company for a sum of ₹ 500 million.

You are requested to take the same on records.

Thanking You.

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary