



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

June 15, 2026

To,

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Street, Mumbai - 400 001
Scrip Code: 540717

The Manager-Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Dalal
Bandra-Kurla Complex, Bandra West, Mumbai 400098
Symbol: PQIF

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform that Mr. Sandeep Sadashiv Deshpande (DIN: 03535186) has tendered his resignation from the position of Non-Executive Independent Director of Polo Queen Industrial and Fintech Limited (the 'Company') with effect from the close of business hours on June 15, 2026 due to pre-occupation with personal commitments.

Consequently, Mr. Sandeep Sadashiv Deshpande shall also cease to be the Chairman of the Audit Committee of the Company. The Board of Directors of the Company has taken note and accepted their resignation.

Further, detailed information as required under the Regulation 30 of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, in respect of aforesaid resignation is given in "Annexure-A" and the letters of resignation is annexed as "Annexure-B".

Thank You,

Yours faithfully,

For Polo Queen Industrial and Fintech Limited

Prabhas Jiwanram Sanghai
Executive Director and CFO
DIN: 00302947

Encl: As above

Tel : (Off) 4537 0000 / 6661 5901 Fax : 6661 5900
E-mail : info@poloqueen.com Website : www.poloqueen.com



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Annexure – A

Information as required under Regulation 30 - Part A of Para A of Schedule III of Listing Regulations

S. No.	Particulars	Description								
1.	Name of the Director	Mr. Sandeep Sadashiv Deshpande (DIN: 03535186)								
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	He has resigned from the position of Non-Executive Independent Director of the Company due to pre-occupation								
3.	Date of appointment / cessation	The said resignation is effective from the close of business hours on June 15, 2026								
4.	Brief profile (in case of appointment)	Not Applicable								
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable								
Additional Information in case of resignation of an Independent Director										
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure-B .								
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<table border="1"><thead><tr><th>Sr. No.</th><th>Name of the listed entity</th><th>Category of Directorship</th><th>Committee Membership</th></tr></thead><tbody><tr><td>1.</td><td>NRB Industrial Bearings Limited</td><td>Non - Executive Independent Director</td><td><ul style="list-style-type: none">• Audit Committee• Nomination and Remuneration Committee• Stakeholders' Relationship Committee</td></tr></tbody></table>	Sr. No.	Name of the listed entity	Category of Directorship	Committee Membership	1.	NRB Industrial Bearings Limited	Non - Executive Independent Director	<ul style="list-style-type: none">• Audit Committee• Nomination and Remuneration Committee• Stakeholders' Relationship Committee
		Sr. No.	Name of the listed entity	Category of Directorship	Committee Membership					
1.	NRB Industrial Bearings Limited	Non - Executive Independent Director	<ul style="list-style-type: none">• Audit Committee• Nomination and Remuneration Committee• Stakeholders' Relationship Committee							
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sandeep has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.								

June 15, 2026

To,
The Board of Directors,
Polo Queen Industrial and Fintech Limited
304 A to Z Industrial, Estate, Ganpat Rao Marg,
Lower Parel, Mumbai- 400013

Dear Board Members,

Subject: Resignation from the post of Non-Executive Independent Director

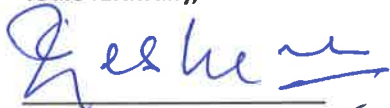
I, Sandeep Sadashiv Deshpande, (DIN: 03535186), hereby tender my resignation from the post of Non-Executive Independent Director of Polo Queen Industrial and Fintech Limited ("the Company"), with effect from the close of business hours of June 15, 2026 due to pre-occupation with personal commitments. Consequently, I will also be stepping down as the Chairman of the Audit Committee and Member of the Risk Management Committee of the Company.

I confirm that there are no material reasons for my resignation other than those stated above.

You are requested to kindly accept this letter as my formal resignation and relieve me of my responsibilities as a Non-Executive Independent Director of the Company. I also request the Company to take necessary steps for filing the requisite forms with the Registrar of Companies, Mumbai, and making relevant disclosures to the Stock Exchanges.

Thanking You,

Yours faithfully,



Sandeep Sadashiv Deshpande
Non-Executive Independent Director
DIN: 03535186