



**SWITCHING  
TECHNOLOGIES  
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :  
B-9 & B-10, Special Economic Zone (MEPZ)  
Kadapperi, Tambaram, Chennai - 600 045.  
Phone : 4321 9096 / 226 22460  
Fax : 91 - 44 - 22628271  
E- Mail : stgindia@stg-india.com  
CIN : L10790TN1988PLC015647  
GSTIN : 33AAACS5033J1ZL

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Date: June 3, 2026

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
<b>Scrip Code: 517201</b>

**Subject: Disclosure under Regulation 31A (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reclassification of Promoter(s)/Promoter Group pursuant to completion of Open Offer under SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 31A(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we hereby inform you that Guenther America Inc. the Promoter (“Promoter”) of Switching Technologies Gunther Limited (“Company”), has vide its letter dated June 3, 2026, intimated that it has sold its equity shares to Touristas Horizons Private Limited (CIN: U79110WB2023PTC264828), together with BBU Enterprises Private Limited (CIN: U51909WB2022PTC254100) and Mr. Nikhil Pujari (PAN: GHJPP6085G) (collectively referred to as the “Acquirers”), pursuant to the Share Purchase Agreement dated January 24, 2026, in the manner stated therein.

Further, the Acquirers, vide their letter dated June 1, 2026, have also intimated the Company regarding the acquisition of shares from the Promoter.

Copies of the disclosures received from both the Promoter and the Acquirers are enclosed herewith for your reference.

In light of the foregoing, the following persons forming part of the existing Promoter/Promoter Group of the Company have ceased to be classified as Promoter/Promoter Group and shall henceforth be classified under the “Public” category in accordance with Regulation 31A(10) of the SEBI LODR Regulations:

Sr. No.	Name of Outgoing Promoter / Promoter Group	PAN
1	Guenther America Inc.	AAACS5033J



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We hereby inform you that the Promoter of the Company completed the sale of their entire shareholding vide off market as mentioned below:

Name of the Promoter	Holding before Transfer	No. of Shares Transferred	Holding after Transfer	Name of The Acquirer	Date of Transfer
Guenther America Inc.	9,22,000	4,25,000	0	Touristas Horizons Private Limited	June 1, 2026
		4,25,000	0	BBU Enterprises Private Limited	June 1, 2026
		72,000	0	Nikhil Pujari	June 1, 2026

The Company confirms that:

- the outgoing promoter(s) and promoter group entities do not exercise control over the Company;
- all special rights, if any, available to the outgoing promoter(s) stand terminated; and
- the conditions prescribed under Regulation 31A(3)(b) and (c) and applicable provisions of SEBI LODR Regulations have been complied with.

Kindly take the same on your records.

Thanking You,

For and on behalf of

Switching Technologies Gunther Limited

Signature:

Subramaniam Ramesh

Company Secretary and Compliance Officer

June 01, 2026

To,

**BSE Limited**

1st Floor, New Trading Wing, Rotunda  
Building, P.J. Towers, Dalal Street,  
Fort, Mumbai-400001, Maharashtra, India

**BSE Scrip Code: 517201**

**Switching Technologies Gunther Ltd**

B-9, B-10 & C1, MEPZ/SEZ,  
Special Economic Zone, Kadapperi,  
Tambaram, Chennai,  
Tamil Nadu, 600045.

**Subject: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Ma'am,

With reference to the above-mentioned subject, we, M/s. Touristas Horizons Private Limited (CIN: U79110WB2023PTC264828), along with M/s. BBU Enterprises Private Limited (CIN: U51909WB2022PTC254100) and Mr. Nikhil Pujari (PAN: GHJPP6085G), wish to inform you that we have acquired equity shares of the Target Company, i.e., Switching Technologies Gunther Limited, pursuant to the Share Purchase Agreement dated 24th January, 2026, in the following manner:

M/s. Touristas Horizons Private Limited – 4,25,000 equity shares

M/s. BBU Enterprises Private Limited – 4,25,000 equity shares

Mr. Nikhil Pujari – 72,000 equity shares

Accordingly, the total acquisition aggregates to 9,22,000 (Nine Lakh Twenty-Two Thousand Only) equity shares of the Target Company.

In this regard, we hereby submit the disclosure as required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to the acquisition of equity shares of the aforesaid company.

You are requested to take the same on record.

**For and on behalf of Acquirers**

**Touristas Horizons (P) Ltd**

**Nikhil Pujari**

Director

DIN No: 11224770

**BBU Enterprises (P) Ltd**

**Nikhil Pujari**

Director

DIN No: 11224770

**Nikhil Pujari**

**Disclosures under the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	Switching Technologies Gunther Ltd		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	- M/s. Touristas Horizons (P) Ltd - M/s. BBU Enterprises (P) Ltd - Nikhil Pujari (Hereinafter collectively referred to as Acquirers)		
Whether the Acquirers belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/ voting Capital Wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
- M/s. Touristas Horizons (P) Ltd	2,52,861	10.32	10.32
- M/s. BBU Enterprises (P) Ltd	2,52,861	10.32	10.32
- Nikhil Pujari	0	0	0
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
e) Total (a+b+c+d)	5,05,722	20.64	20.64
Details of acquisition:			
a) Shares carrying voting rights			
- M/s. Touristas Horizons (P) Ltd	4,25,000	17.35	17.35
- M/s. BBU Enterprises (P) Ltd	4,25,000	17.35	17.35
- Nikhil Pujari	72,000	2.94	2.94
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+d)	9,22,000	37.64	37.64
After the acquisition holding of:			
a) Shares carrying voting rights			
- M/s. Touristas Horizons (P) Ltd	6,77,861	27.67	27.67
- M/s. BBU Enterprises (P) Ltd	6,77,861	27.67	27.67
- Nikhil Pujari	72,000	2.94	2.94
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	14,27,722	58.28	58.28
Mode of acquisition	Acquisition of 14,27,722 equity shares pursuant to the Share Purchase Agreement dated 24 <sup>th</sup> January 2026.		
Date of acquisition/ <del>sale of shares</del> /VR or date of receipt of intimation of allotment of shares whichever is applicable	1st June 2026		
Equity shares capital / total voting capital of the TC before the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		
Equity shares capital/ total voting capital of the TC after the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		

**Part-B**

**Name of the Target Company: Switching Technologies Gunther Ltd**

Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to Promoter/ Promoter Group	PAN of the Acquirer and/ or PACs
M/s. Touristas Horizons (P) Ltd	Yes	AAKCT4053B
M/s. BBU Enterprises (P) Ltd	Yes	AAKCB7725Q
Mr. Nikhil Pujari	Yes	GHJPP6085G

**Touristas Horizons (P) Ltd**

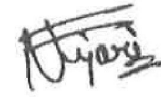
  


**Nikhil Pujari**  
Director  
DIN No: 11224770

**BBU Enterprises (P) Ltd**


**Nikhil Pujari**  
Director  
DIN No: 11224770



**Nikhil Pujari**

Place: Delhi

Date: June 1, 2026

Date: June 3, 2026

To,

**BSE Limited**  
1st Floor, New Trading Wing, Rotunda  
Building, P.J. Towers, Dalal Street,  
Fort, Mumbai-400001, Maharashtra, India

**Switching Technologies Gunther Ltd**  
B-9, B-10 & C1, MEPZ/SEZ,  
Special Economic Zone, Kadapperi,  
Tambaram, Chennai,  
Tamil Nadu, 600045.

**BSE Scrip Code: 517201**

**Subject:** Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Dear Sir/Ma'am,

With reference to the above-mentioned subject, we, M/s. Guenther America Inc, wish to inform you that we have sold 9,22,000 (Nine Lakh Twenty-Two Thousand Only) number of equity shares of the Target Company, i.e., M/s. Switching Technologies Gunther Ltd, as on June 1, 2026, pursuant to the Share Purchase Agreement dated January 24, 2026.

In this regard, we hereby submit the disclosure as required under the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in relation to the selling of equity shares of the aforesaid company.

You are requested to take the same in your records.

**For and on behalf of Seller**  
**M/s.Guenther America Inc.**

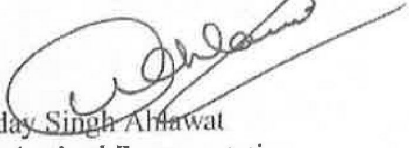
  
Uday Singh Ahlawat  
Authorised Representative  
Date : 03.06.2026

**Disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Name of the Target Company (TC)	Switching Technologies Gunther Ltd		
Names of the Seller and Person Acting in Concert (PAC) with the Seller	M/s Guenther America INC (Hereinafter referred to as Seller)		
Whether the Sellers belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/sale as follows	Number of Shares	% w.r.t. total share/ voting Capital Wherever Applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights - M/s. Guenther America INC	9,22,000	37.63	37.63
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
e) Total (a+b+c+d)	9,22,000	37.63	37.63
Details of acquisition/sale:			
a) Shares carrying voting rights - M/s. Guenther America Inc	(9,22,000)	(37.63)	(37.63)
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total (a+b+c+d)	(9,22,000)	(37.63)	(37.63)

After the acquisition/sale holding of:			
a) Shares carrying voting rights - M/s. Guenther America Inc	0	0.00	0.00
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	0	0.00	0.00
Mode of acquisition/sale	Sale of 9,22,000 equity shares pursuant to the Share Purchase Agreement dated January 24, 2026.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable	June 1, 2026.		
Equity shares capital / total voting capital of the TC before the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		
Equity shares capital/ total voting capital of the TC after the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		
Total diluted share/voting capital of the TC after the said acquisition	INR 2,45,00,000 divided into 24,50,000 Equity Shares of INR 10.00 each.		

**For and on behalf of Seller  
M/s. Guenther America Inc.**

  
Uday Singh Ahlawat  
Authorised Representative  
Date : 03.06.2026

Form C

SEBI (Prohibition of Insider Trading) Regulations, 2015  
[Regulation 7(2) read with Regulation 6(2)- Continual Disclosure]

Name of the Company: Switching Technologies Gunther Limited

ISIN of the Company: INE311D01017

Details of change in holding of Securities of Promoter, Employee or Director of a listed Company and other such persons as mentioned in Regulation 6(2).

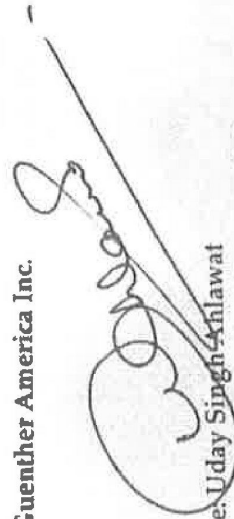
1	Name PAN CIN DIN & address with contact nos.	2	Category of Person (Promoters/ KMP/ Directors/ immediate relative to/ others etc.	3		4		5		6		7		8		9		10		11		12		13		14	
				Type of Secu rity	No and % of share holding	Type of Security	No.	Value	Trans action type	Type of secu rity	No & % of share holding	From To	Date of Alotment advice/ acquisition of shares sale shares specify	Date of intimation to the company	Mode of Acquisition/ Disposal (on Market/ Public/ Rights/ Preferential Offer/ Off market/ Inter-se transfer, ESOPs etc.												
1	Name: Gunther America Inc.  PAN: AAACS033J Address: 454 Allwood Road Clifton NJ 07012	Promoter		Equity Shares	9,22,000 37.63%	Equity	922000	27660000	Sale	Equity Shares	0 & 0%	01.06.2026 026	11	12	03.06.2026	Off Market (pursuant to the Share Purchase Agreement dated January 24, 2026)											

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed Company and other such persons mentioned in Regulation 6(2)

Trading in Derivatives of the Company (Specify the type of Contract, Future or Options etc)						Exchange which the trade was executed
Type of Contract	Contract Specification	Buy		Sell		
		Notional Value	Number of Units (Contracts* lots size)	Notional Value	Number of Units (Contracts* lots size)	
15	16	17	18	19	20	21
NA	NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For Guenther America Inc.



Name: Uday Singh Anilawat  
 Designation: Authorised Representative  
 Place: Delhi  
 Date: 03.06.2026