



गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/23/26-27

03 Sep 2026

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

**Sub: Disclosure regarding signing of Memorandum of Understandings (MoUs) with
M/s. DNV and M/s. DAMEN and Press Release - Reg 30**

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has entered into the following Memorandum of Understandings (MoUs):

- (a) Memorandum of Understanding (MoU) with DNV (Det Norske Veritas), a globally recognized Maritime organization to establish expertise in warship design, shipbuilding and marine engineering with DNV's global capabilities in classification, certification, technical assurance, digitalization, sustainability and maritime advisory services.
- (b) MoU with Damen Technical Cooperation B.V., Netherlands, for establishing a technical and business collaboration framework to explore the design and construction of dredgers for Indian customers.

The MoU combines GRSE's Shipbuilding capabilities with Damen's globally proven expertise on Trailing Suction Hopper Dredgers (TSHD) and Water Injection Dredgers (WID).

2. There is no financial implication ascertained at present.
3. In this regard, the copies of the press release are enclosed as **Annexure-I & Annexure-II**.



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4. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992





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(भारत सरकार के रक्षा मंत्रालय के अधीन एक नवतन कंपनी)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD.

(A NAVRATNA COMPANY UNDER MINISTRY OF DEFENCE, GOVERNMENT OF INDIA)

61, गार्डन रीच रोड, कोलकाता-700 024, भारत 61, Garden Reach Road, Kolkata-700 024, INDIA

दूरभाष/Phone: # 91 (0) 33 2469 1177/1188, फैक्स/ Fax: # 91 (0) 33 24698150

वेबसाइट/ Website: www.grse.in

CIN: L35111WB1934GOI007891

PRESS RELEASE

GRSE signs MoU with DNV - Strengthening India's Maritime & Defence Shipbuilding Capabilities

Kolkata/Hamburg (02 September, 2026): Expanding its technological frontier and global competitiveness on the international stage, Garden Reach Shipbuilders & Engineers (GRSE) Ltd., a Navratna Defence Public Sector Undertaking under the Ministry of Defence, Government of India, signed a Memorandum of Understanding (MoU) with global maritime organisation **DNV (Det Norske Veritas)**, on 02 Sep 26 during the SMM Hamburg Maritime Trade Fair in Germany.

The MoU brings together GRSE's established expertise in warship design, shipbuilding and marine engineering with DNV's global capabilities in classification, certification, technical assurance, digitalisation, sustainability and maritime advisory services.

The collaboration shall focus on key areas including:

- Advanced warships and specialised vessels
- Green shipping and sustainable technologies
- Digital shipbuilding, AI and Industry 4.0
- Skill development, training and knowledge exchange



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The partnership is expected to further strengthen GRSE's capabilities in digitalisation, green technologies and advanced shipbuilding practices, while contributing to India's ability to undertake technologically sophisticated defence and commercial shipbuilding projects.

"A partnership focused on innovation, sustainability and global excellence — contributing to a stronger and more self-reliant Indian maritime and defence ecosystem."

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Navratna Public Sector Undertaking, under the administrative control of Ministry of Defence, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. GRSE is the only Indian Shipbuilder to have four distinct shipyards as a unique infrastructure advantage. GRSE has built over 800 platforms, including 118 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest number of warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE has also diversified into engineering business with a product profile of pre-fabricated steel bridges, various deck machinery items and assembly, testing & overhauling of marine diesel engines and the manufacture of 30mm Naval Surface Guns. Noteworthy accolades include Defence Minister's Award 2025 for Excellence in Financial Performance, Defence Minister's Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award of Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. A strong team of highly skilled design engineers and state-of-the-art Next Generation VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."



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PRESS RELEASE

GRSE signs MoU with M/s Damen - Advancing India's Dredging & Maritime Infrastructure

Kolkata/Hamburg (02 September, 2026): Expanding its technological frontier and global competitiveness on the international stage, Garden Reach Shipbuilders & Engineers (GRSE) Ltd., a Navratna Defence Public Sector Undertaking under the Ministry of Defence, Government of India, signed a Memorandum of Understanding (MoU) with global maritime organisation **Damen Technical Cooperation B.V., Netherlands**, on 02 Sep 26 during the SMM Hamburg Maritime Trade Fair in Germany. The MoU intends to establish a technical and business collaboration framework to explore the design and construction of advanced dredgers in India.

The MoU combines **GRSE's shipbuilding capabilities** with **Damen's globally proven expertise in Trailing Suction Hopper Dredgers (TSHD) and Water Injection Dredgers (WID)**.

The Key areas of cooperation include:

- Advanced dredger design and technology
- Technical know-how transfer
- Joint design and construction proposals
- Development of indigenous dredger-building capabilities
- Long-term cooperation for future dredging requirements



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The partnership builds on the existing collaboration between GRSE and Damen, including the **1,000 m³ dredger currently under construction for the Bangladesh Inland Water Transport Authority (BIWTA)**. The MoU will further strengthen GRSE's position in the specialised dredger segment and support India's growing requirements for **modern dredging capabilities**.

"Combining global design expertise with Indian shipbuilding strength to build the next generation of dredgers for India and beyond."

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