

May 22, 2026

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 544615

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KSR

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, please be informed that the Board of Directors at its meeting held today i.e., May 22, 2026, had, inter alia, considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026 under Ind AS and took on record report issued by M/s. Agarwal & Associates (Chartered Accountants), Statutory Auditors of the Company, which have been duly reviewed by the Audit Committee.

Further, as required in terms of Regulation 33(3)(d) of the Listing Regulations, it is hereby declared that the Report issued by M/s. Agarwal & Associates (Chartered Accountants), Statutory Auditors, on Audited Standalone Financial Results for the quarter and financial year ended March 31, 2026 is with **un-modified opinion**.

The Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with the Auditors' Report thereon are enclosed herewith as "**Annexure - A**" and will also be made available on the website of the Company www.ksrfootwear.com.

The Board Meeting commenced at 1:00 p.m. and concluded at 1:46 p.m.

Please take the same on record.

Thanking You,

Yours faithfully,

For **KSR Footwear Limited**

Shikha Jindal.

Shikha Jindal

Company Secretary

ICSI Membership No. A58192

Encl: As above



compliance@ksrfootwear.com



033-4009 0501



www.ksrfootwear.com

KSR FOOTWEAR LIMITED

CIN : L46413WB2023PLC264443

CORPORATE OFFICE

7TH FLOOR, TOWER C, RDB PRIMARC TECHPARK
08 MAJOR ARTERIAL ROAD
BLOCK - AF, NEW TOWN (RAJARHAT)
KOLKATA - 700156

REGISTERED OFFICE / PANPUR FACTORY

25/1, 25/2 & 25/3, PANPUR ROAD
MOUZA-MADRAL
P.O. NARAYANPUR, P.S. JAGATDAL
24 PARGANAS (N), WEST BENGAL - 743126

SERAMPORE FACTORY

PLOT NO. 154, 157 & 158 AT DELHI ROAD
MOUZA-BELUMILKI
P.O. BELUMILKI, P.S. SREEAMPURE
HOOGHLY, WEST BENGAL - 712223



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
KSR FOOTWEAR LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of KSR Footwear Limited (the "Company") for the quarter ended 31st March 2026 and for the year ended 31st March 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit / loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2026 and for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

Place: Kolkata
Date: 22.05.2026



For Agarwal & Associates
Chartered Accountants
(Firm Regn No: 323210E)

Naresh Agarwal

(CA. Naresh Agarwal)

(Partner)

(Membership No. 063049)

UDIN: 26063049RU0ZSC2507

(Rs. In Millions)

Particulars	3 months ended 31st March, 2026	Preceding 3 months ended 31st December, 2025	Corresponding 3 months ended 31st March 2025 (Refer Note 6)	12 Months ended 31st March 2026	12 Months ended 31st March 2025 (Refer Note 6)
	Audited (#)	Unaudited	Audited (#)	Audited	Audited
Income					
Revenue From Operations	602.86	451.69	552.88	1,999.46	2,057.07
Other Income	0.93	0.77	1.16	55.20	51.83
Total Income	603.79	452.46	554.04	2,054.66	2,062.20
Expenses					
Cost of materials consumed	309.45	290.70	329.12	1,180.75	1,299.47
Purchases of Stock-in-Trade	59.04	33.99	-	143.94	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	36.78	2.37	76.15	174.04	116.19
Employee benefits expense	35.77	35.21	34.71	140.74	144.48
Finance costs	8.08	7.50	12.85	35.98	51.88
Depreciation and amortization expense	20.55	21.37	28.46	99.20	117.38
Other expenses	126.72	98.34	120.99	443.50	482.94
Total expenses	596.39	489.48	602.28	2,218.15	2,212.34
Profit/(Loss) before exceptional items and tax	7.40	(37.02)	(48.24)	(163.49)	(150.14)
Exceptional items (Note 7)	-	5.05	-	5.05	-
Profit/(Loss) before tax	7.40	(42.07)	(48.24)	(168.54)	(150.14)
Tax expense:					
Current tax	-	-	(7.11)	-	(22.29)
Deferred tax	(43.25)	(3.81)	4.86	(41.15)	15.24
Profit/(Loss) for the period/year	50.65	(38.26)	(45.99)	(127.39)	(143.09)
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
- Re-measurement gains on defined benefit plans	0.90	1.17	-	2.07	-
Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.29)	-	(0.52)	-
Other Comprehensive Income for the period/year	0.67	0.88	-	1.55	-
Total Comprehensive Income/(Loss) for the period/year [including profit/(loss) for the period/year]	51.32	(37.38)	(45.99)	(125.84)	(143.09)
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	183.78	183.78	183.78	183.78	183.78
Reserves excluding Revaluation Reserves				571.30	697.14
Earnings Per Equity Share (of Rs. 10/- each) (not annualised) [Refer Note 6]:					
- Basic (Rs.)	2.76	(2.08)	(2.51)	(6.93)	(7.79)
- Diluted (Rs.)	2.76	(2.08)	(2.51)	(6.93)	(7.79)

(#) The figures for the 3 months ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years, which were subject to limited review by statutory auditors (Refer Note 6).

Corporate Office
RDB Primarc TechPark, Tower - C, 7th floor
08 Major Arterial Road, Block - AF,
New Town (Rajarhat)
Kolkata - 700 156

Date: 22nd May 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366



KSR FOOTWEAR LIMITED (CIN - L46413WB2023PLC264443)
Standalone Balance Sheet as at 31st March 2026

		(Rs. In Millions)	
Particulars	As at 31st March 2026	As at 31st March 2025 (Refer Note 6)	
	Audited	Audited	
ASSETS			
1 Non - current assets			
(a) Property, Plant and Equipment	316.01	354.71	
(b) Capital work - in - progress	2.14	0.16	
(c) Right of Use Assets	146.69	343.38	
(d) Intangible assets	0.06	0.09	
(e) Financial Assets			
Others	17.39	12.20	
(f) Deferred tax assets (net)	51.37	10.74	
(g) Income tax assets (net)	0.39	-	
(h) Other non-current assets	16.22	19.57	
2 Current assets			
(a) Inventories	612.40	804.22	
(b) Financial Assets			
(i) Trade receivables	491.80	460.15	
(ii) Cash and cash equivalents	19.62	10.71	
(iii) Other Bank balances	14.91	-	
(iv) Others	1.91	2.07	
(c) Other current assets	128.95	21.01	
Total Assets	1,819.86	2,039.01	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	183.78	183.78	
(b) Other Equity	571.30	697.14	
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	1.50	
(ii) Lease liabilities	159.50	371.21	
(b) Provisions	7.11	-	
(c) Other non-current liabilities	2.88	4.42	
2 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	161.10	150.00	
(ii) Lease liabilities	21.88	41.60	
(iii) Trade payables	-	-	
Total outstanding dues of micro enterprises and small enterprises	695.05	575.24	
Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other financial liabilities	8.91	7.86	
(b) Other current liabilities	8.35	6.12	
(c) Provisions	-	0.14	
Total Equity and Liabilities	1,819.86	2,039.01	

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Date: 22nd May 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366



KSR FOOTWEAR LIMITED (CIN - L46413WB2023PLC264443)
Standalone Statement of Cash Flows for the year ended 31st March 2026

(Rs. In Millions)

Particulars	12 Months ended 31st March 2026	12 Months ended 31st March 2025 (Refer Note 6)
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Loss before Tax	(168.54)	(150.14)
Adjustments for:		
Depreciation and amortization expense	99.20	117.38
Loss on disposal of property, plant and equipment (net)	-	0.28
Interest Received	(7.11)	(1.07)
Liabilities/Provisions no longer required written back	(45.51)	(0.45)
Government grant received	(1.67)	(1.74)
Provision for doubtful debts, advances and other assets	6.45	2.20
Debts/Advances written off	3.15	3.10
Foreign currency translations and transactions - Net	1.04	-
Finance costs	35.98	51.88
Operating Profit before Working Capital Changes	(77.01)	21.44
Adjustments for:		
Trade Receivables, Loans and Advances and Other Assets	(133.98)	(108.45)
Inventories	191.82	110.86
Trade Payables, Other Liabilities and Provisions	130.61	82.44
Cash Generated from Operations	111.44	106.29
Net income tax paid	(0.39)	-
Net Cash generated from Operating Activities	111.05	106.29
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets	(21.34)	(21.28)
Sale of property, plant and equipment, intangible assets	-	0.41
Investments in bank deposits	(319.66)	-
Maturity of bank deposits	294.06	-
Interest Received	1.60	-
Net Cash used in Investing Activities	(45.34)	(20.87)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(10.25)	(14.20)
Repayment of lease liability	(55.38)	(72.39)
Payment of initial direct cost recognised as Right of Use Asset	(0.77)	-
Long term loans taken	-	1.40
Long term loans repaid	(1.50)	-
Net Cash used in Financing Activities	(67.90)	(85.19)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2.19)	0.23
Cash and Cash Equivalents at beginning of year	(139.29)	0.09
Cash and Cash Equivalents transferred pursuant to scheme of arrangement (Refer Note 5)	-	(139.61)
Cash and Cash Equivalents at end of period	(141.48)	(139.29)

Components of Cash and Cash Equivalents at end of period

Cash Credit facilities	(161.10)	(150.00)
Cash and cash equivalents	19.62	10.71
Cash and cash equivalents as above	(141.48)	(139.29)

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Date: 22nd May 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited

Rittick Roy Burman
Rittick Roy Burman
Managing Director

DIN: 08537366



Notes

- 1 These Audited Standalone Financial Results, the Balance Sheet and the Statement of Cash Flows ("the Statement") for the quarter and year ended 31st March, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 22nd May, 2026.
- 2 This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The Company is primarily engaged in one business segment namely Footwear as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- 4 Pursuant to the Scheme of Arrangement between the Company and Khadim India Limited (KIL) and their respective shareholders and creditors under Section 230 to 232 read with section 66 and the other applicable provisions of the Companies Act, 2013 (the Scheme), KIL has demerged its distribution business, as a going concern, into the Company effective from 1st May 2025, with appointed date being 1st April 2025 as per the Scheme.
- 5 Upon the scheme being effective, KIL has transferred the assets and liabilities pertaining to its Distribution business into the Company as on the appointed date. The Company has accordingly recognized in its books of accounts the carrying value of such assets and liabilities. In accordance with the Scheme, the excess of the carrying value of assets transferred (after adjustment of value of shares issued to the shareholders of KIL) over the carrying value of liabilities transferred aggregating Rs.698.36 millions has been recognized in the books as Capital Reserve.
Pursuant to the Scheme, the Company has allotted 1,83,78,382 new Equity Shares of Rs 10/- each fully paid up on 10th June 2025 to the shareholders of KIL (as on the Record Date i.e.,7th June 2025). Pursuant to the Scheme, the Company has cancelled its share capital of Rs.0.10 millions held by KIL and therefore it has ceased to be the wholly owned subsidiary of KIL w.e.f. 1st April 2025. The shares of the Company were listed for trading on the NSE and BSE on 27th November 2025.
- 6 In accordance with the accounting treatment specified in the Scheme, the figures for the comparative periods have been restated as if the Scheme had been effective from the start of the preceding year. Accordingly, the figures for the preceding periods include the results of the Company and the Demerged Undertaking transferred under the Scheme. Earnings per share has accordingly been calculated after giving effect to the demerger adjustments with effect from the start of the preceding year.
- 7 On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone audited Financial Results for the year ended 31st March, 2026. The incremental impact consisting of gratuity and leave encashment benefits of Rs.5.05 millions primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter and year ended 31st March, 2026.
- 10 Previous years'/period's figures have been regrouped/rearranged wherever necessary.
- 11 The audited standalone financial results will be posted on the website of the Company (www.ksrfootwear.com) and will be available on website of NSE and BSE.

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Kolkata - 700 156

Date: 22nd May 2026

For and on behalf of the Board of Directors

For KSR Footwear Limited


Rittick Roy Burman
Managing Director

DIN: 08537366

