

entertainment network (India) limited

18 May 2026

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Investors Presentation – Q4FY26

Dear Sir/ Madam,

Please find attached herewith the Investors' Presentation (Performance review – Q4FY26).

The same has been uploaded at:

<https://www.enil.co.in/stock-exchange-filings-fy2026.php>

and

<https://www.enil.co.in/financials-investorp-fy2026.php>

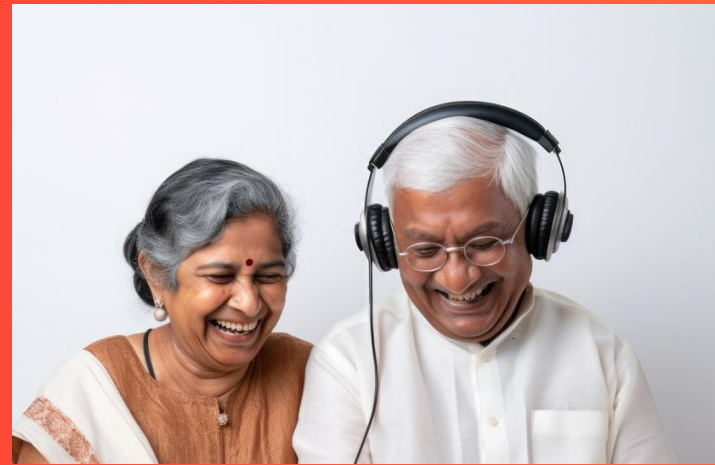
For **Entertainment Network (India) Limited**

Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)

Encl: a/a

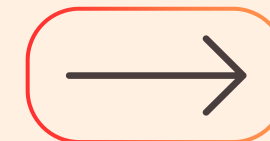


ENTERTAINMENT NETWORK (INDIA) LTD.

A TIMES GROUP COMPANY

INVESTOR PRESENTATION

Q4 FY26



May 18th , 2026

Presentation Flow



ABOUT ENIL

**India's multi-platform
entertainment
Company**



FINANCIALS HIGHLIGHTS

**Overall review of our
organization's financial
performance.**

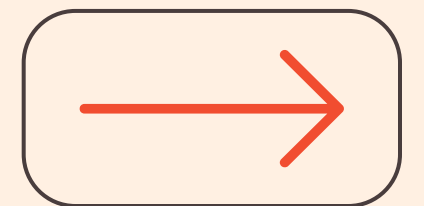


OPERATING HIGHLIGHTS

**New feature launches
on Gaana, solution-
driven event sales &
international business
highlights**



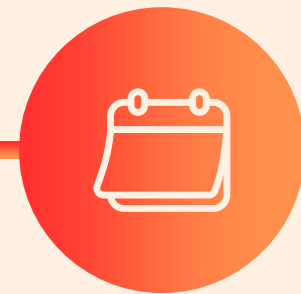
About ENIL





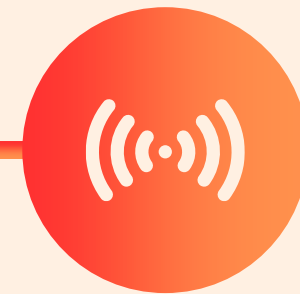
Enduring Legacy.

Iconic Reach.



**Established in
1993**

Started as Times FM:
became Radio Mirchi
in 2000



**Largest Radio
Network in India**

60 Mn reach across 63
cities; Most awarded
Radio company
over last 3 years



**100Mn
Social Reach**

Content in 13
languages and
25+ local dialects



**Largest events
company of India**

3+ Mn participants
across 300+ events
annually

ENIL: Unmatched Footprint, Unrivaled Engagement, Unstoppable Growth



ICONIC BRANDS



- Two Powerful Brands
- Live, on-ground
- Omnipresent online



STRONG SALES NETWORK

- 250-member sales team in 63 cities
- 10,000+ client relations
- 800+ customized solutions, 300+ events
- Digital Inventory sales for 700+ Clients



CONTENT POWERHOUSE

- 13 languages, 25+ dialects
- 300+ content creators across markets
- 130+ hyper-local influencers (RJs)



LOVED ON SOCIAL



- 21.3 Mn+ Subscribers, 86.3+ Mn Views



- 83.4 Mn Followers, 37.2 Mn Monthly Engagement

Proven leadership team with 120 years of combined professional experience



YATISH MEHRISHI
CHIEF EXECUTIVE OFFICER

With 23+ years across FMCG, telecom, and media, Yatish leads ENIL's transformation, focusing on innovation and sustainable growth. He holds an MBA from London Business School.



PREETI NIHALANI
CHIEF OPERATING OFFICER

Preeti's results-driven approach has been invaluable in advancing ENIL's vision and culture of excellence. She played a pivotal part in the evolution of Indian radio industry.



SUMIT AGRAWAL
CHIEF STRATEGY &
GROWTH OFFICER

Sumit brings over 20 yrs experience in FMCG, health tech, and media, excelling in strategic planning, growth, and innovation for media conglomerates. He holds an MBA from MIT Sloan.



UDIT TYAGI
CHIEF DIGITAL OFFICER

Udit has deep expertise in digital transformation and has built & scaled digital businesses within media and consumer products, fostering a culture of experimentation and growth.



SANJAY BALLABH
CHIEF FINANCIAL OFFICER

A CA and Cost & Management Accountant, Sanjay has extensive financial management experience in the media and entertainment sector, serving leading companies in the industry.

From Metros to Heartlands- ENIL is Everywhere

63
CITIES



73

RADIO STATIONS



**We speak the language of India
- literally and culturally**

13

**INDIAN
LANGUAGES**

25+

DIALECTS

- Understand hyperlocal nuances
- Offer integrated local solutions
(Radio + Digital + Ground)



Far Reaching Digital Presence



120M+

MAU across Digital

18.9M

MAU on Gaana

83.4M+

Followers on Social



21.3M+

 **Subscribers**

8.6B+

 **Views**

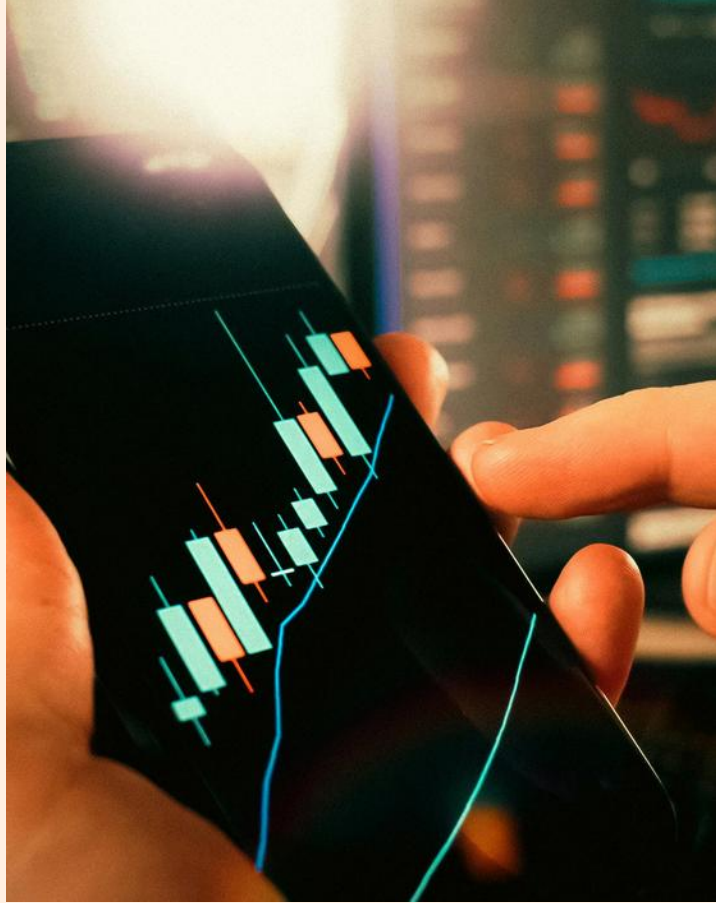


Dedicated handles tailored to India's diverse audience:



Executive Summary

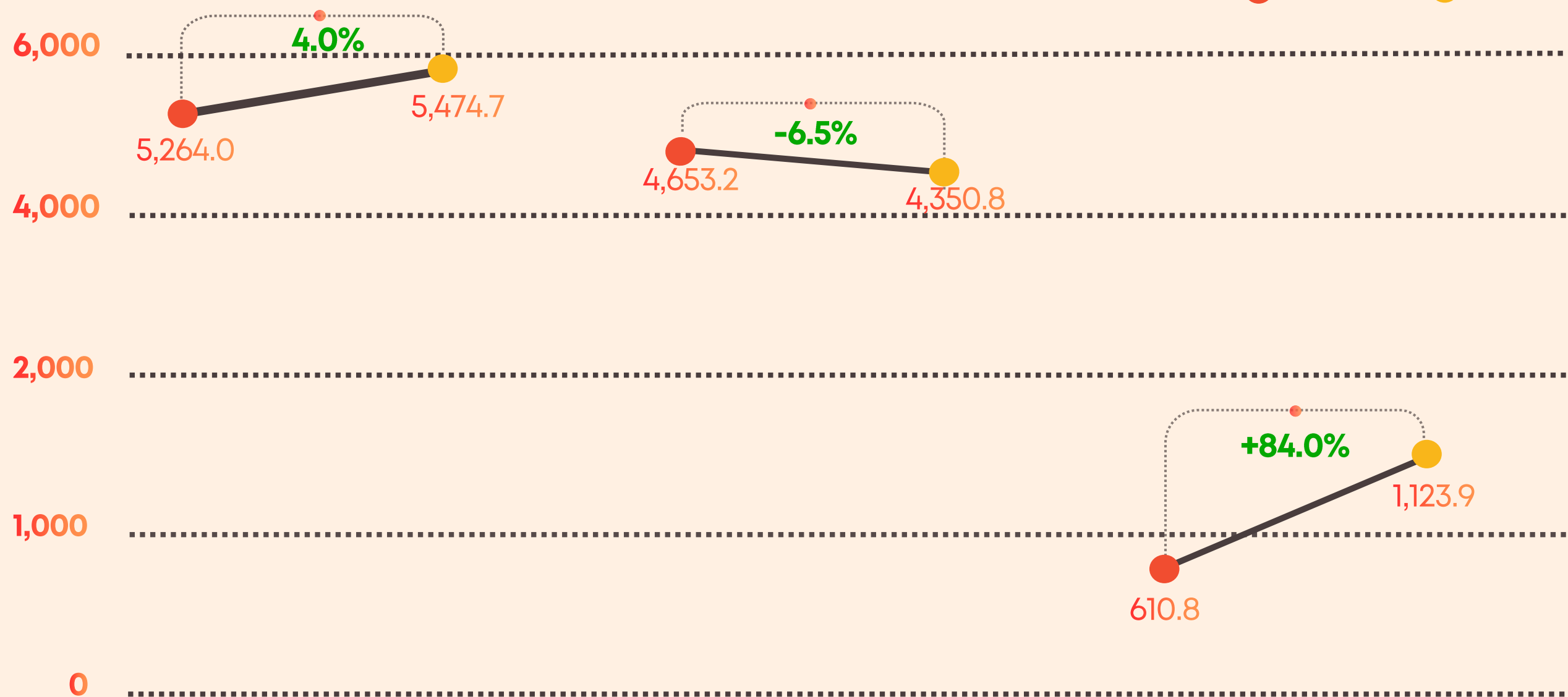
- **Domestic Revenue** for the full year stood at **₹5,474.7 Mn**, delivering an **EBITDA of ₹402.4 Mn**.
- **Digital business** maintained strong momentum, with **revenue growing 84.0% YoY** for the full year.
- Digital revenue as **% of core radio grew to 48.4%** vs. 26.3% YoY for the full year.
- **Existing Business** revenue for the full year **stood at ₹4,350.8 Mn** with **EBITDA of ₹762.0 Mn**, translating to a healthy EBITDA margin of 18%.
- Radio volume **market share** for Q4 **remained steady at 25.3%**, reinforcing continued leadership in the segment.
- **International Business** reported revenue of **₹184.4 Mn** for the full year.
- As of March 31, 2026, consolidated and standalone **cash balances stood at ₹4.24 Bn** and ₹4.04 Bn, respectively, reflecting a strong liquidity position.
- The Board has recommended a **dividend of ₹2** per equity share of ₹10 each, **aggregating to ₹9.5 Cr**, in line with the previous year, subject to shareholder approval at the forthcoming AGM.



Financial Highlights

Overall Revenue Performance

REVENUE TREND (Rs. In Mn) ● FY25 ● FY26




 Total Revenue


 Existing Business

 Digital Platform

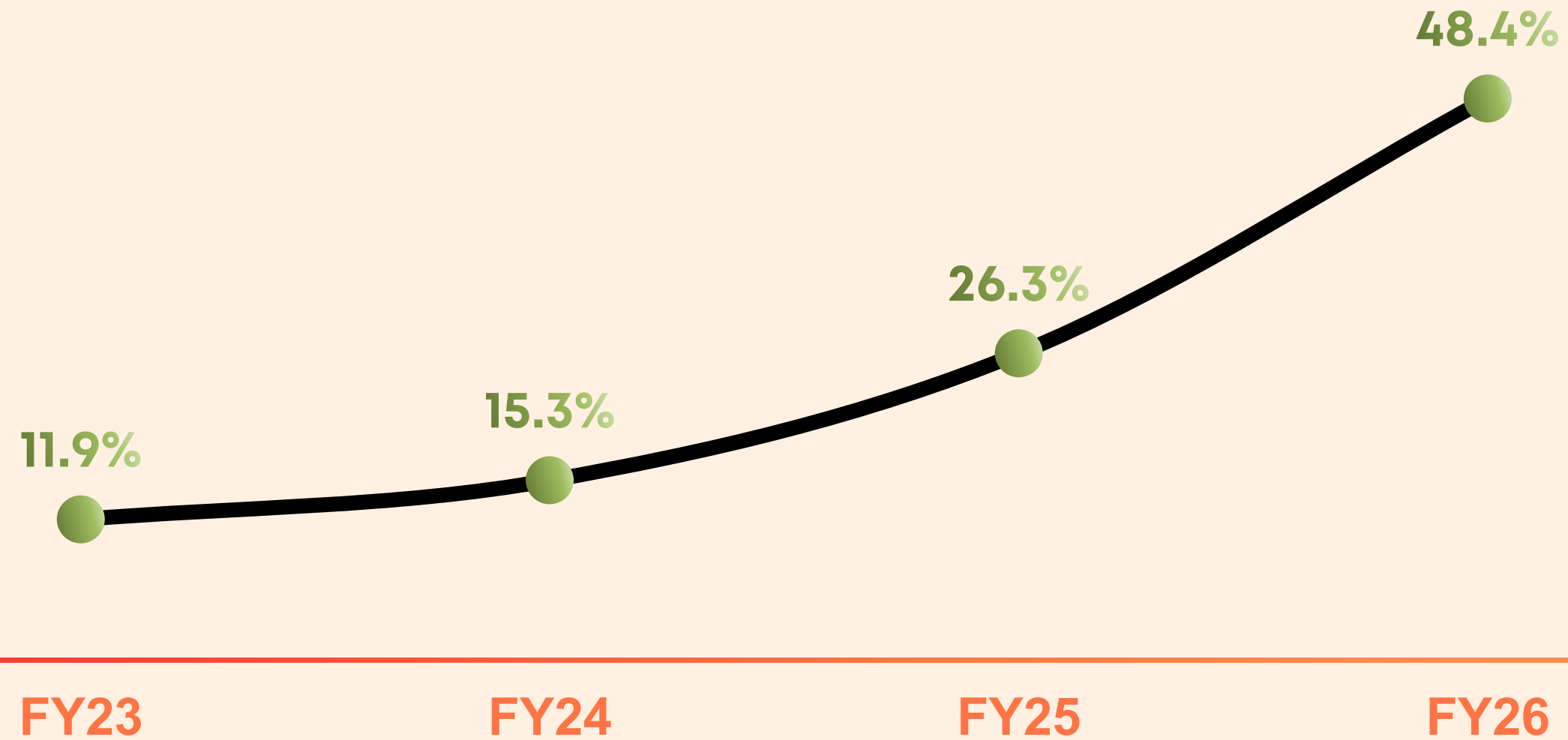
Q4 FY26

 **Total Revenue**
1,393
vs 1,537 (Q4FY25)
9.4%
YoY Growth

 **Existing Business**
1,108
vs 1,360 (Q4FY25)
18.5%
YoY Growth

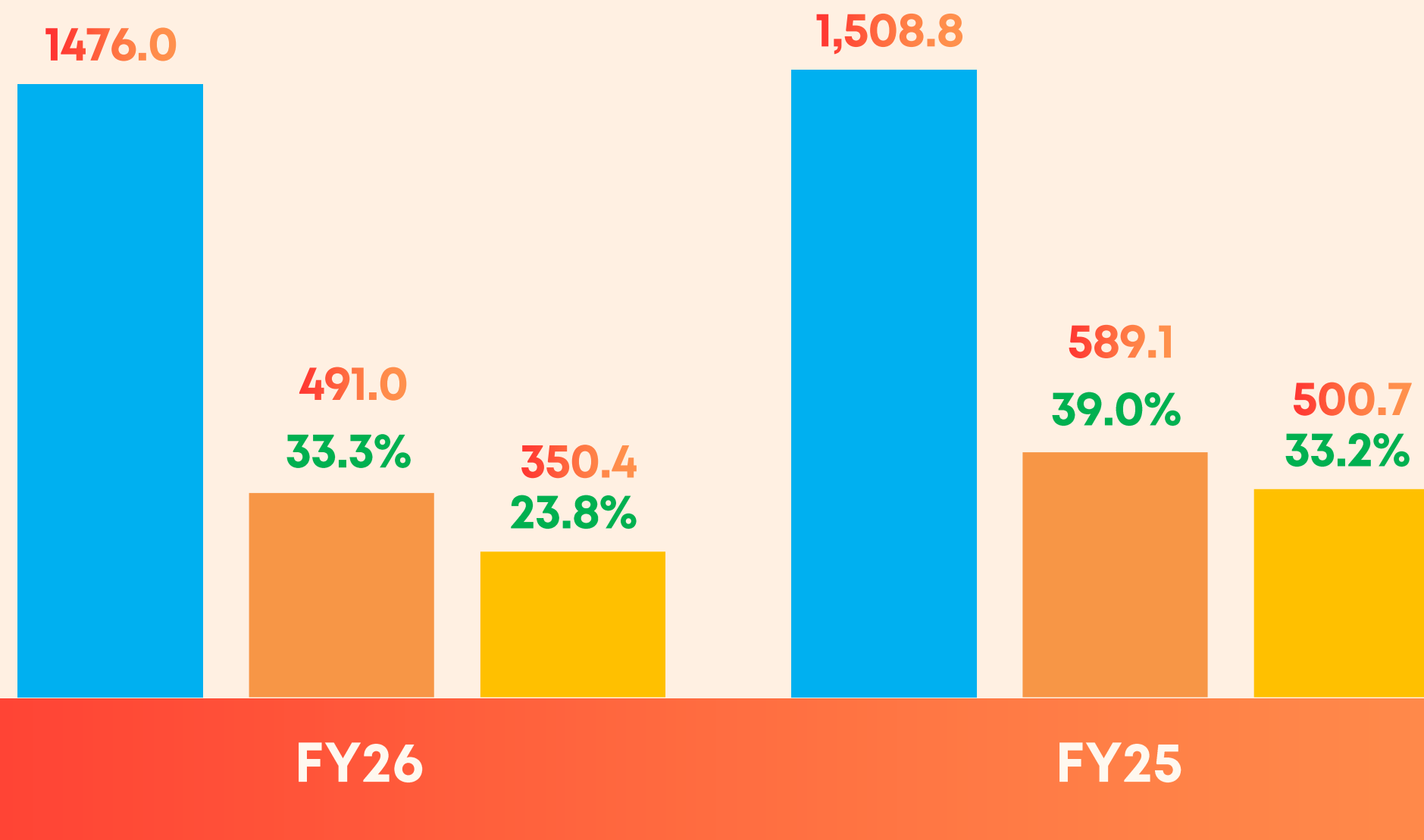
 **Digital Platform**
285
vs 177 (Q4FY25)
60.6%
YoY Growth

Steady increase in Digital Revenue as % of Core Radio Business



FY26: Non-FCT Revenue was roughly flat due to geopolitical tensions and conflict

Rs. In Mn



IP tailwinds expected to return in H2 FY27 as macro economy improves

Note: This excludes Digital

■ Revenue

■ GP

■ EBITDA

Condensed Statement Of Operations (Standalone)

₹ In Millions	Q4 FY26	Q4 FY25	YoY (%)	FY26	FY25	YoY (%)
Total Income	1,392.8	1,537.2	(9.4%)	5,474.7	5,264.0	4.0%
Operating Expenditure	1,292.5	1,253.1	3.1%	5,072.3	4,538.7	11.8%
EBITDA	100.3	284.1	(64.7%)	402.4	725.3	(44.5%)
EBIT	(99.5)	80.6	NM	(385.4)	(51.4)	NM
PBT before exceptional items	(22.2)	160.6	NM	(199.7)	186.0	NM
Exceptional items	(16.0)	-	NM	(97.0)	-	NM
PBT	(38.3)	160.6	NM	(296.7)	186.0	NM
PAT	92.8	125.4	NM	(56.4)	118.1	NM
Total Comprehensive Income/Loss	108.0	125.6	NM	(40.7)	116.6	NM

Balance Sheet (Standalone)

₹ In Millions	As on			
	Mar'26	%age to Total	Mar'25	%age to Total
Shareholders' Funds				
Net Worth	7,563.5	82.9%	7,733.7	81.1%
Financial Lease Liability	1,558.8	17.1%	1,668.6	17.5%
Short Term Liability (Net)	-	0.0%	137.9	1.4%
Total	9,122.3	100.0%	9,540.2	100.0%
Fixed Assets (Net)				
Tangible & Intangibles	2,626.4	28.8%	3,181.3	33.3%
Right of Use Asset	1,076.9	11.8%	1,139.8	11.9%
Sub-total	3,703.3	40.6%	4,321.1	45.3%
Investment in Subsidiaries	193.2	2.1%	193.2	2.0%
Investment in Spardha e-learnings	70.0	0.8%	70.3	0.7%
Deferred Tax Assets (Net)	518.8	5.7%	317.3	3.3%
Long Term Assets (Net)	591.8	6.5%	944.5	9.9%
Short Term Assets (Net)	3.3	0.0%	-	0.0%
Cash & Cash Equivalents	4,041.9	44.3%	3,694.0	38.7%
Total	9,122.3	100.0%	9,540.4	100.0%

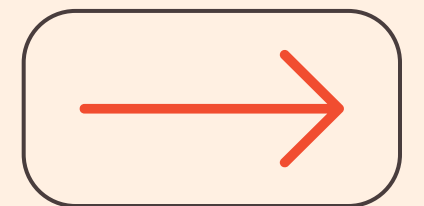
Condensed Statement Of Operations (Consolidated)

₹ In Millions	Q4 FY26	Q4 FY25	YoY (%)	FY26	FY25	YoY (%)
Total Income	1,421.3	1,582.1	(10.2%)	5,651.7	5,441.5	3.9%
Operating Expenditure	1,314.7	1,287.6	2.1%	5,202.1	4,655.9	11.7%
EBITDA	106.6	294.5	(63.8%)	449.6	785.6	(42.8%)
EBIT	(108.4)	76.4	NM	(397.9)	(48.5)	NM
PBT before exceptional items	(31.7)	157.5	NM	(214.2)	190.2	NM
Exceptional items	(16.0)	-	NM	(97.0)	-	NM
PBT	(47.7)	157.5	NM	(311.2)	190.2	NM
PAT	82.7	121.7	NM	(73.9)	119.5	NM
Total comprehensive income/loss	102.3	125.2	NM	(51.1)	126.1	NM

- Net Cash as on March 31st, 2026: Rs 4.24 Bn



Operating Highlights



Gaana Web 2.0 - Media-First Experience

FROM UTILITY INTERFACE TO IMMERSIVE MUSIC PLATFORM

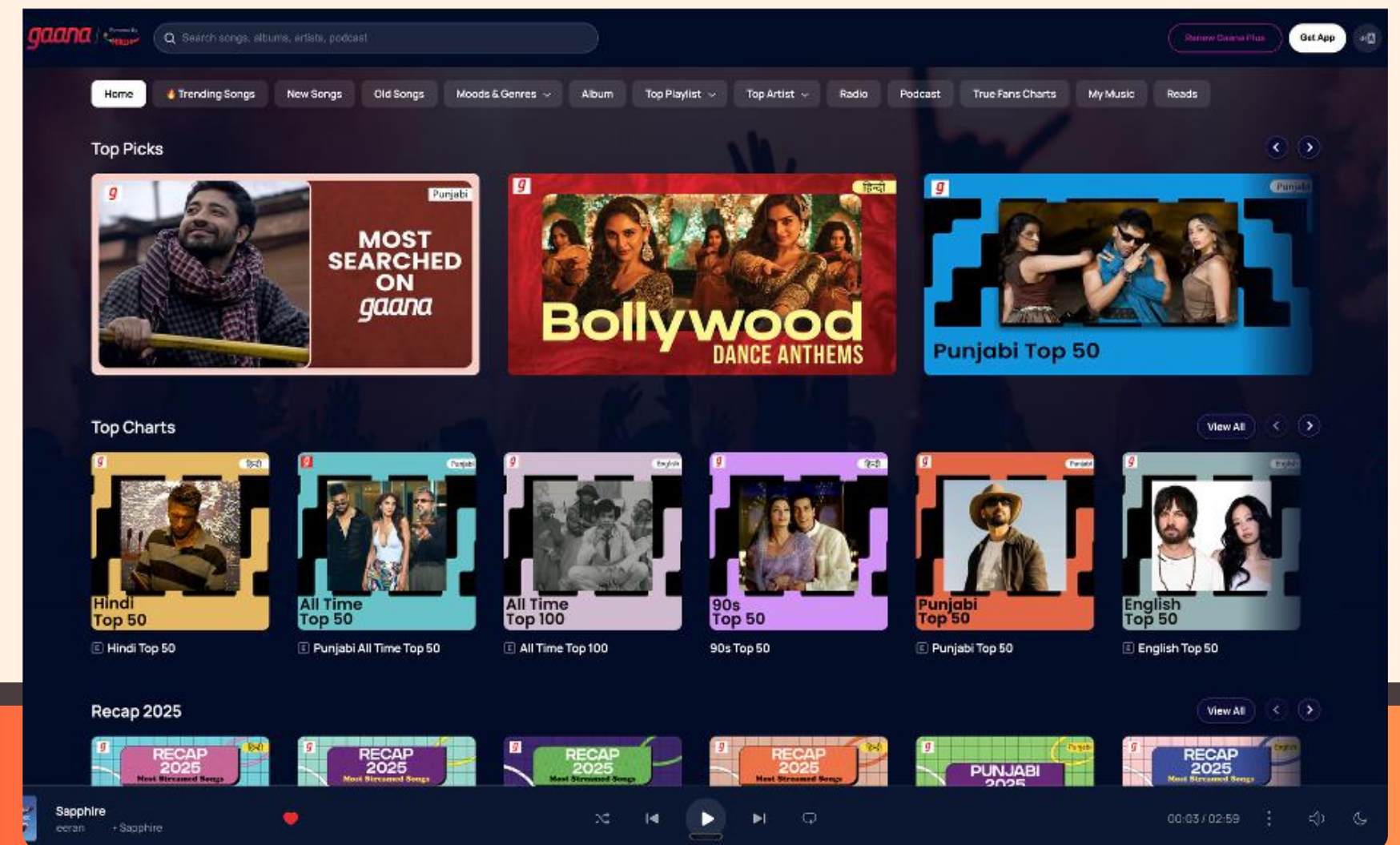
WHAT CHANGED

- Media-first design across the platform
- Smooth, app-like playback experience
- Unified player, queue, and library
- Seamless playlist creation on web

WHY IT MATTERS

- Web now feels like a native music app
- Reduces drop-offs during playback
- Enables deeper session engagement
- Expands high-quality listening beyond mobile

WEB IS NO LONGER SUPPORT - IT'S A FULL LISTENING EXPERIENCE.



Listening History in Library

RE-ENGAGE USERS WITH ZERO FRICTION

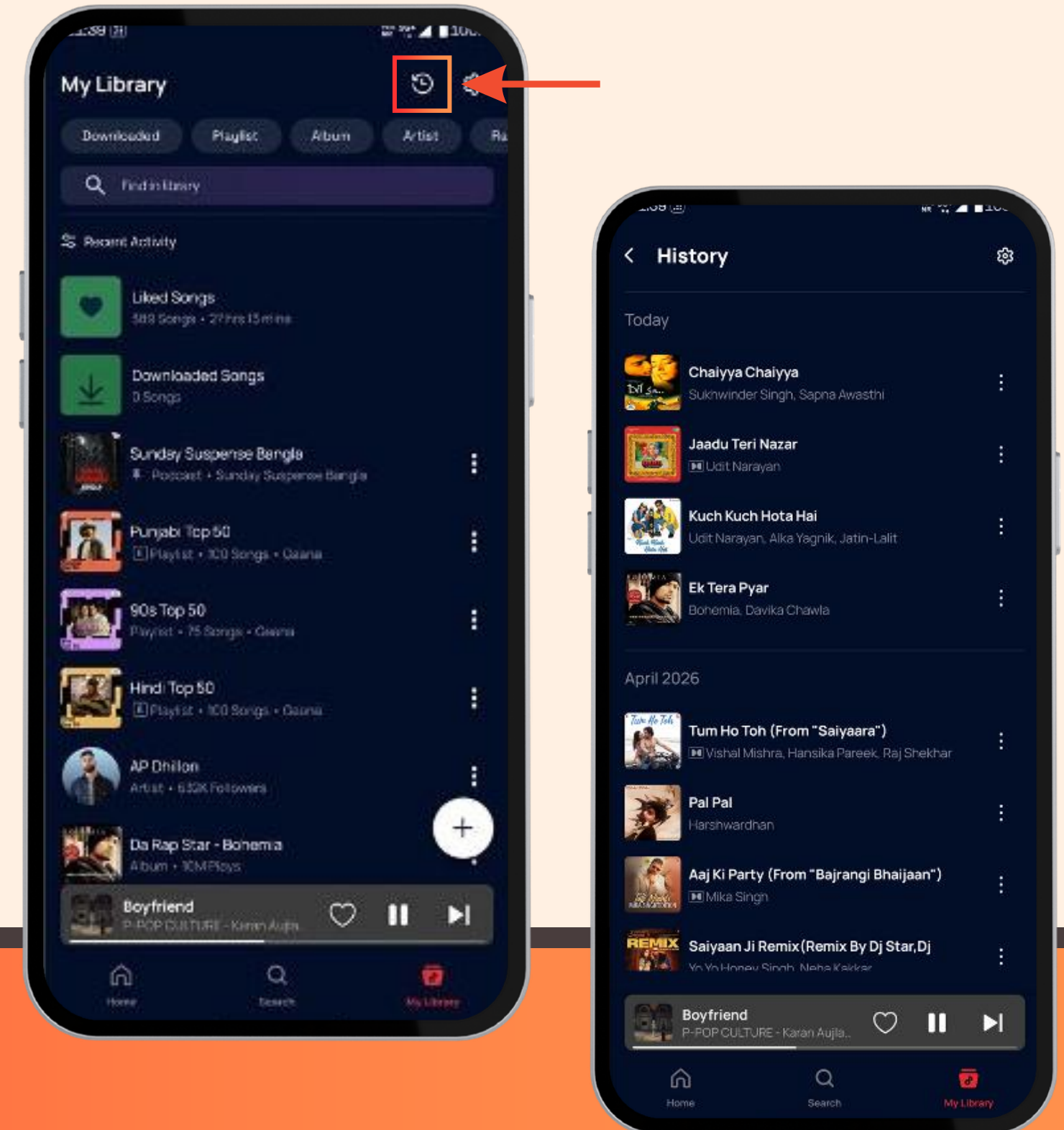
WHAT IT DOES

- Surfaces recently played songs
- One-tap playback from library
- No search or recall needed

WHY IT MATTERS

- Reduces friction to resume listening
- Captures repeat intent (high signal users)
- Increases session starts from library

THE FASTEST SONG TO PLAY IS THE ONE YOU ALREADY LISTENED TO.



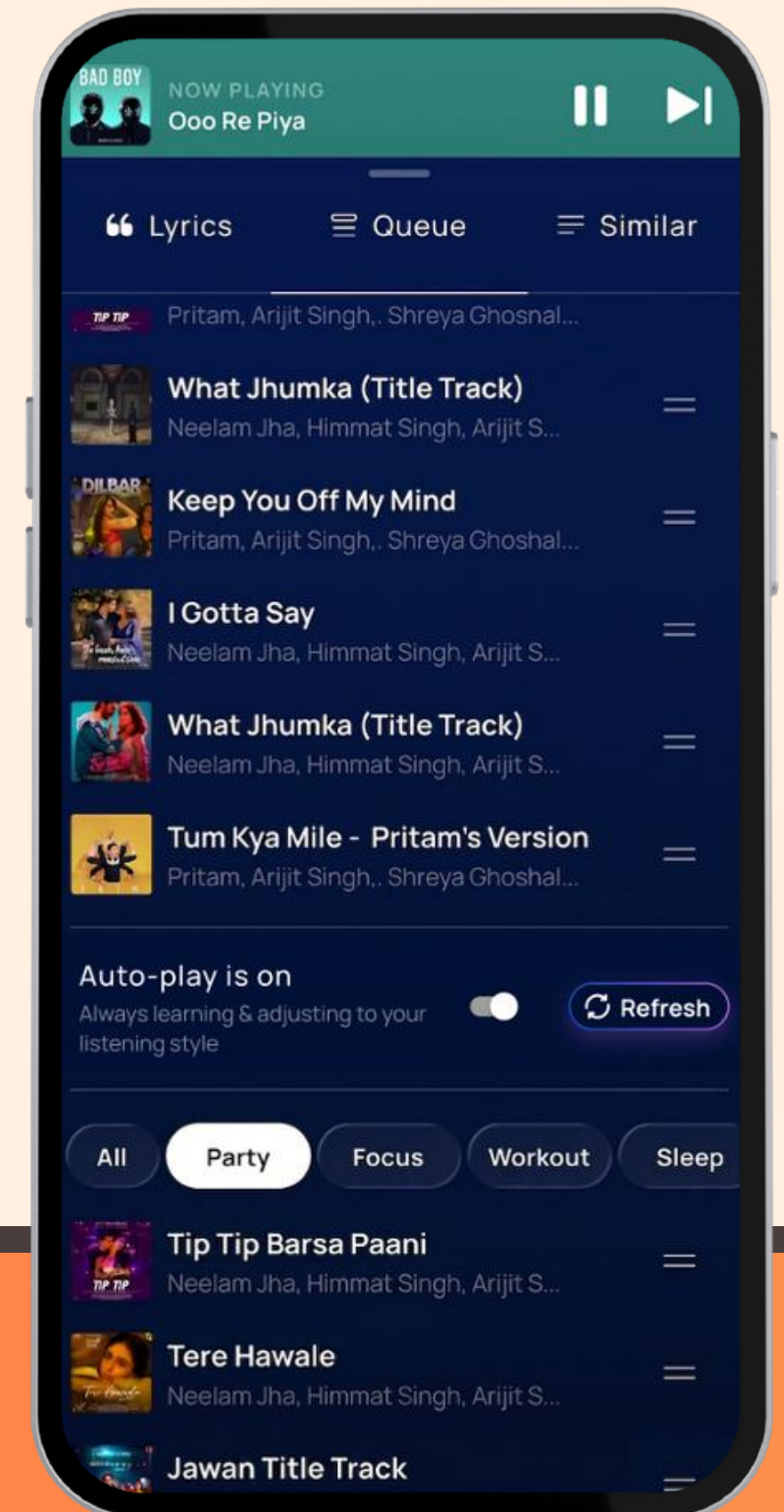
Advanced Queue with dynamic filters & refresh button for curated & contextual listening

DYNAMIC FILTERS BASED ON MOOD, ACTIVITY & GENRE

Frictionless personalization: one tap dynamically adjusts the auto-queue to match user's immediate listening vibe

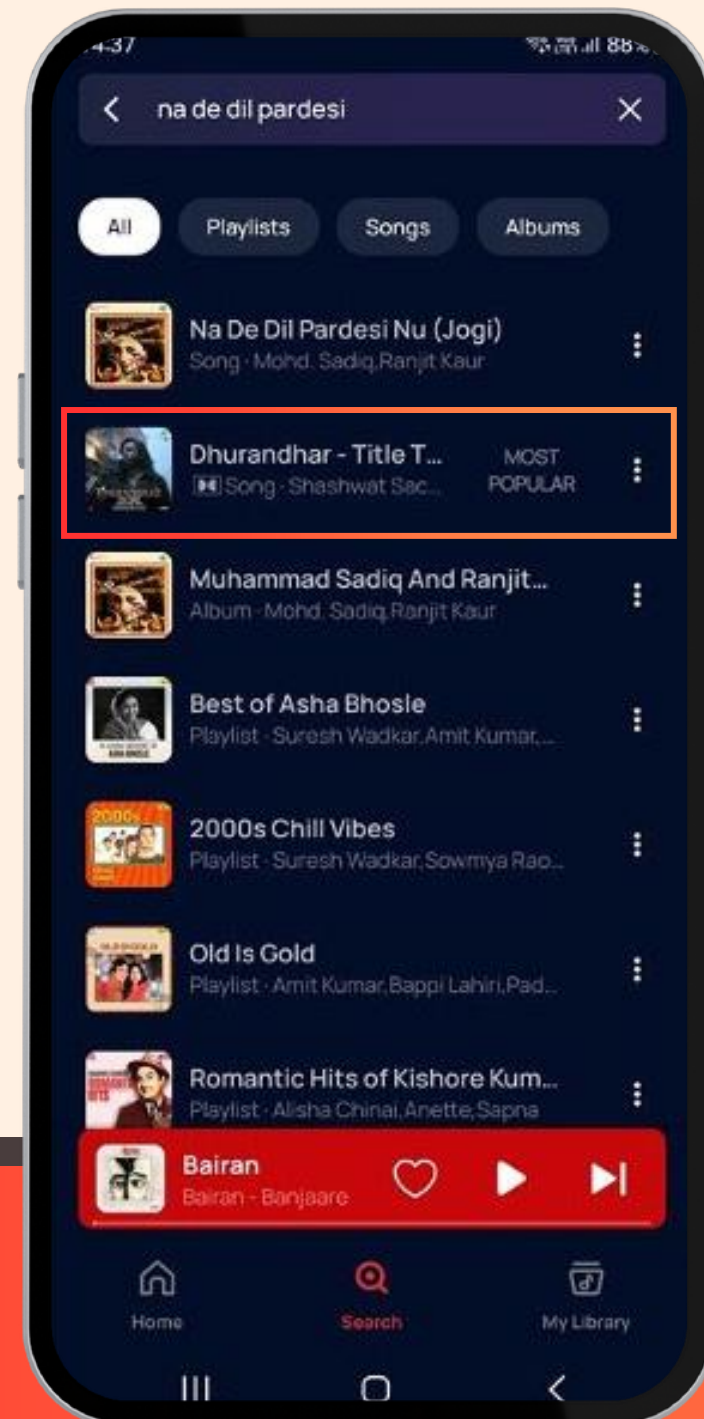
INSTANT QUEUE REFRESH

Frictionless discovery: enable users to instantly get a fresh set of upcoming songs

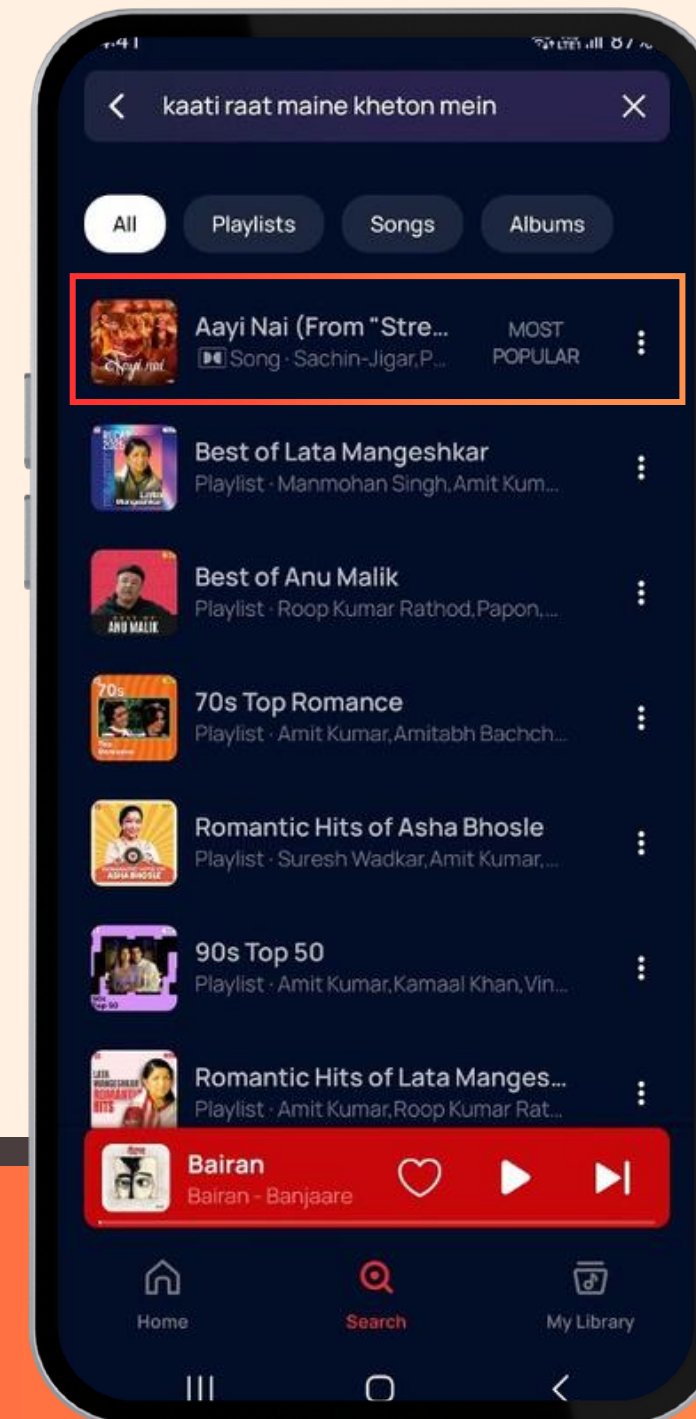


Know the words, but not the title? Search by lyrics to find your track instantly!

Result with Lyrics Match



Result with Lyrics Match



*NOT ALL USERS SUBSCRIBE -
BUT MANY ARE WILLING TO PAY ONCE.*

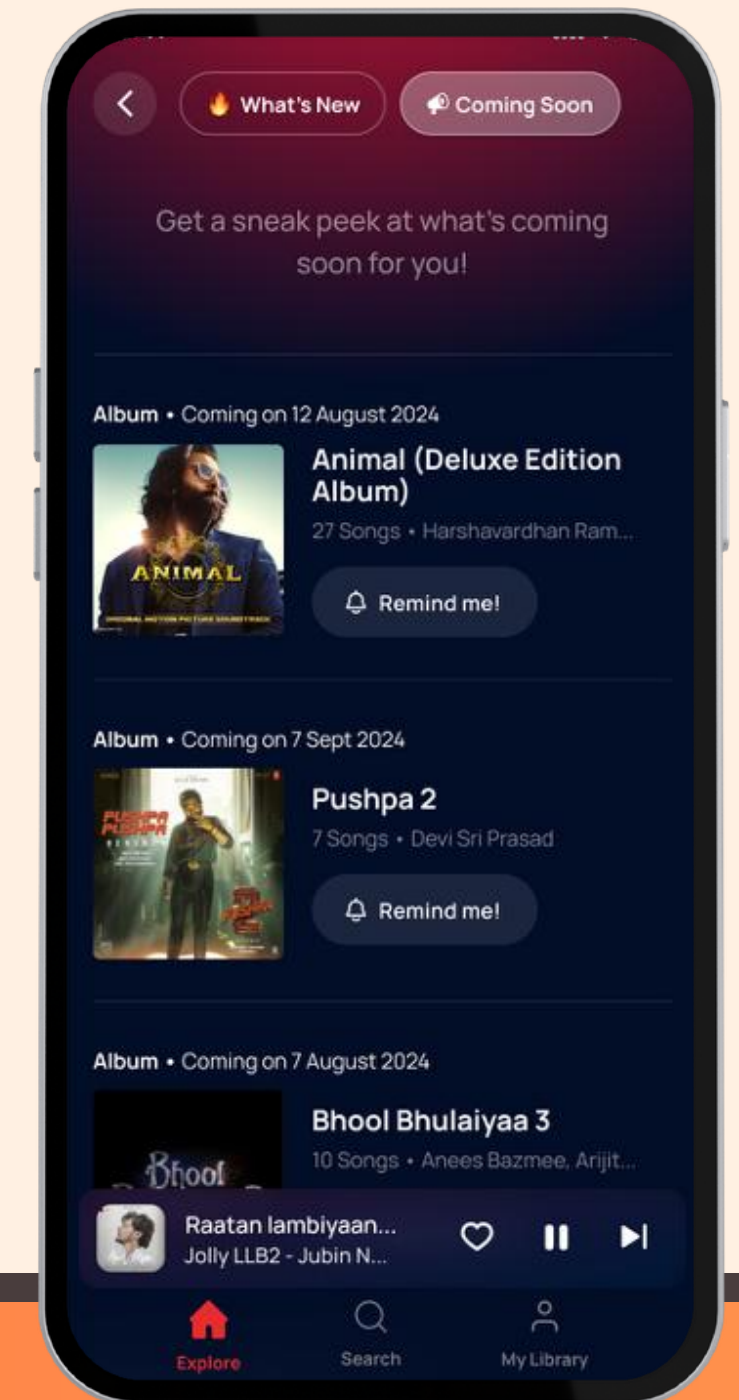
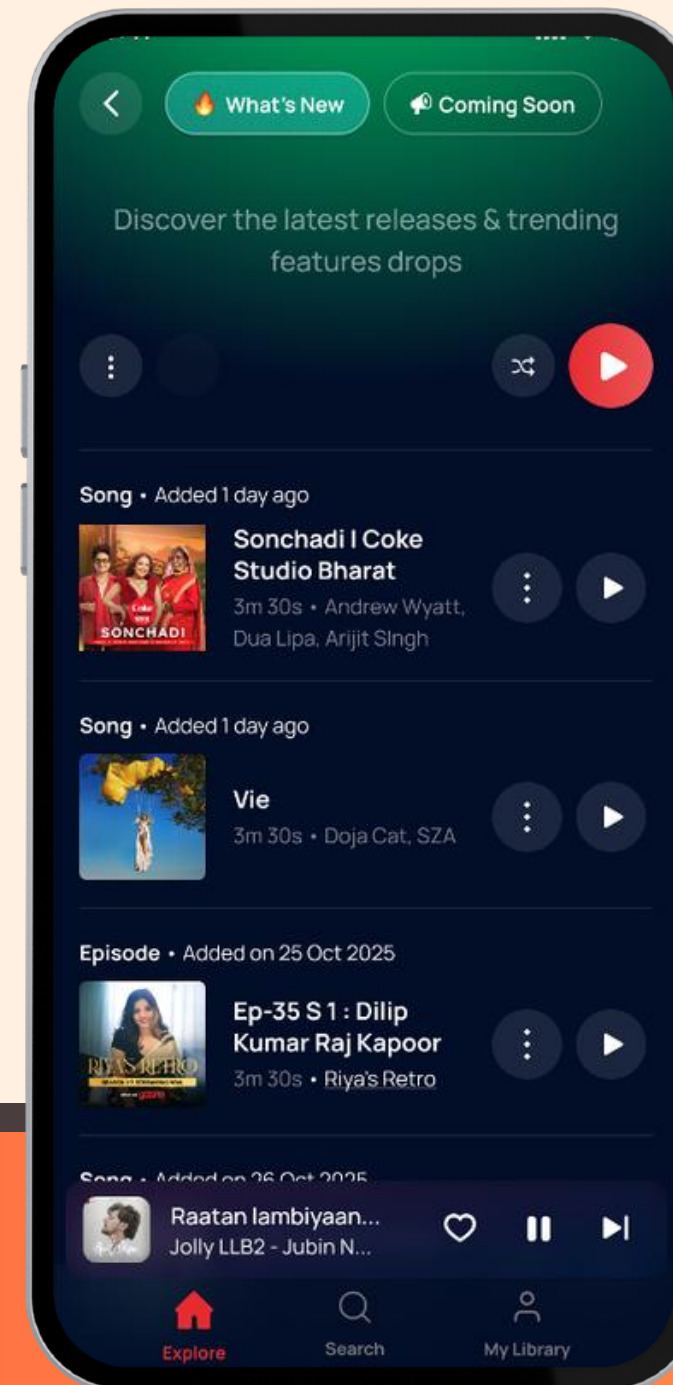
What's New Section Just Got Smarter!

WHAT CHANGED:

- Next-gen recommendation logic for “What’s New” section on Gaana App
- Smart personalization engine that blends
 - Language preferences
 - Artist affinity
 - Real-time trends

WHY IT MATTERS:

- Promotes strong & relevant discovery
- Relevant new releases targeted to right audience
- Allows for deeper engagement via discovery





SBI Green Marathon: S6

India's only biggest & the largest marathon

OBJECTIVE:

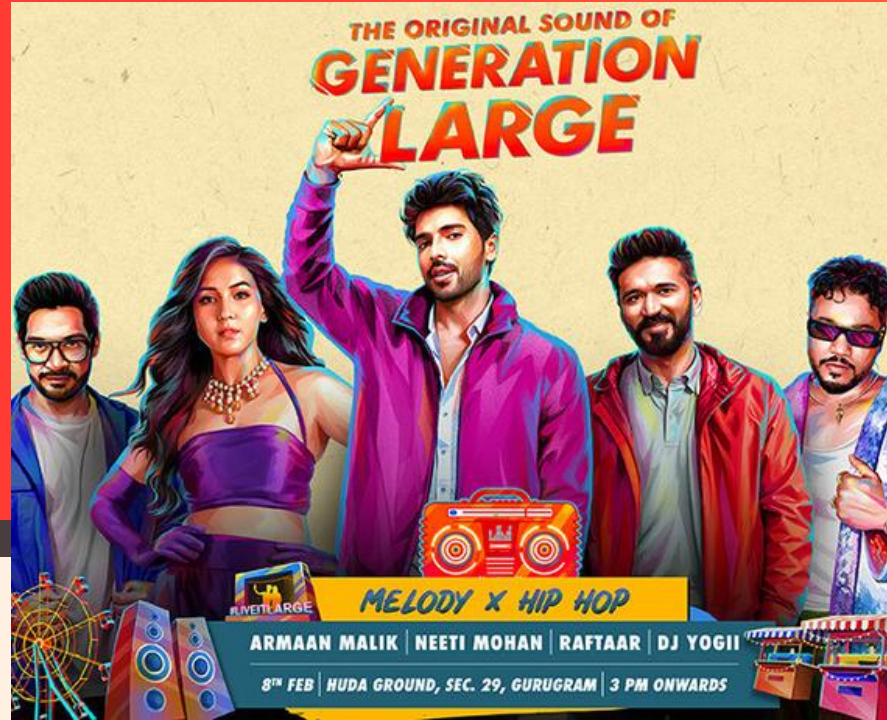
Promote a greener tomorrow by driving environmental awareness and sustainable practices through one of India's largest, most credible mass-participation running platforms.

ACTIVITY:

The 6th Edition of the Marathon across 17 cities aimed to promote a green tomorrow. A sustainability-first approach governed every touchpoint, backed by audited zero-waste execution across cities.

IMPACT:

- 95% of event waste recycled.
- 50+ organic media coverages.



Royal Stag BOOMBOX 4.0

Creating India's Youth Culture Stage

OBJECTIVE:

To build Royal Stag Boombox as a flagship youth-centric music IP, celebrating the fusion of Bollywood and hip-hop, positioning it as a cultural movement for "Generation Large" through high-energy, trend-forward experiences that drive strong brand affinity.

ACTIVITY:

Launched as a multi-city live music festival featuring regional and international artists including French Montana, Divine, Fossils, and Armaan Malik. Expanded beyond concerts into an immersive ecosystem with gaming, food, fashion, and interactive brand zones designed for youth engagement.

IMPACT:

- Footfall of around 10K in each city- Kolkata, Vizag & Mohali.
- Generated strong on ground brand visibility.



Mirchi Club Nights

Creating Unforgettable Nightlife Experiences Across India

OBJECTIVE:

To curate live musical performances that connect local audiences with top international and domestic artists.

ACTIVITY:

A large-scale, multi-city nightlife property across 75+ clubs in 15+ markets. The campaign featured high-energy performances by renowned DJs and live bands, each tailored to deliver a distinct nightlife experiences to each city.

IMPACT:

- Digital reach through 400+ creators.
- Promotions by 2500+ influencers.



Mindspace Eco Run:S2

A Green Benchmark in Mass Participation Running

OBJECTIVE:

To position Mindspace Eco Run as a large-scale sustainability initiative that transforms campus-led efforts into a public movement promoting health, fitness, and environmental responsibility.

ACTIVITY:

Executed an AIMS-certified sustainability-led marathon across Mindspace business parks in Hyderabad and Airoli, integrating eco-first practices including plantable bibs, zero-waste operations, plastic-free hydration, biodegradable packaging, cotton expo bags, and environment-friendly t-shirts. The experience was further enhanced with AI-powered real-time runner photo delivery.

IMPACT:

- 97% waste recycling rate.
- 40+ organic media coverage.
- Reused event infrastructure with benches donated to NGOs.



Clean Paani, Healthy Kahani

Water Truth Initiative: From Fear to Assurance

OBJECTIVE:

To counter misinformation around water contamination following the Bhagirathpuratragedy and replace public fear with credible, science-backed clarity, positioning Mirchi Indore as a trusted civic voice.

ACTIVITY:

Launched a two-week crisis response campaign with Clean Water Foundation, featuring daily on-air expert discussions with water specialists, real-time myth-busting across digital platforms, and school activations that brought verified science directly into classrooms across Indore.

IMPACT:

- 2,000+ students educated through school activations.
- 25,000+ digital views across the awareness series.
- Shifted public sentiment from panic to assurance.



Radio at the Heart of Governance

Exclusive. Direct. Impactful

OBJECTIVE:

Mirchi Delhi secured exclusive radio interviews with Chief Minister Rekha Gupta and Home Minister Ashish Sood, positioning Mirchi as the only network to achieve this in 10 years and to reassert radio's role as a direct channel between leadership and citizens.

ACTIVITY:

The format integrated real citizen questions directly into conversations with leadership, transforming governance into an accessible, listener-first experience, further amplified through the official social media handles of both leaders.

IMPACT:

- 2,000+ students educated through school activations.
- Amplified through the official social media handles of the CM and Home Minister.
- 300K+ cumulative views across platforms.
- Only radio brand to feature the Delhi CM in the last 10 years.
- Shifted public sentiment from panic to assurance.



One Nation. 77 Expressions.

A Day-Long Audio Tribute on India's 77th Republic Day

OBJECTIVE:

A drive by Mirchi Kochi to celebrate Republic Day by uniting diverse regions through audio that let listeners experience the nation's heritage exclusively through radio.

ACTIVITY:

First-of-its-kind, 15-hour continuous broadcast, featuring immersive soundscapes. Enriched with 77 regional testimonials and an exclusive interview with Roy Joseph, creator of Kerala's original Republic Day tableau, transforming a traditionally visual format into a deeply engaging audio journey.

IMPACT:

- Demonstrated the power of audio-first storytelling by creating vivid, theatre-of-the-mind experiences without relying on visual formats.
- Earned strong organic media coverage.



SHE-E-O: The Revolutionaries

Redefining Leadership. Reclaiming Shakti

ACTIVITY:

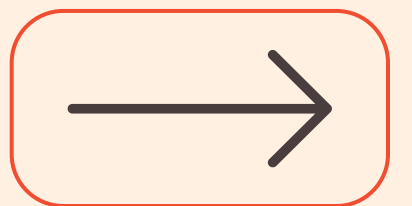
A powerful 9-day purpose-driven initiative designed to confront a deep paradox, while women consistently prove to be exceptional value creators, they remain underrepresented in leadership roles. The campaign aimed to spotlight, celebrate, and empower women leaders, amplifying conversations around equality, ambition, and Shakti in action. Launched 'Embodying Shakti' transforming a cultural celebration into a strategic platform for women's leadership and empowerment.

IMPACT:

Ignited a powerful dialogue on women in leadership, amplifying 40+ influential voices and inspiring thousands across 3 cities.



Mirchi International



Qatar



MirCHI KIDATHON

Objective:

To promote the value of "Sharing is Caring" among children while strengthening Mirchi's positioning as a purpose-led, community-first brand by creating a high-engagement family IP with strong social relevance and emotional connect.

Impact:

- 1500+ kids participation.
- Collected 4 cartons of school stationery.
- Donated via Education Above All Foundation.



MIRCHI CORPORATE CRICKET LEAGUE

Objective:

To strengthen Mirchi's B2B engagement platform and create a high-visibility corporate networking IP, Season 4 of the Mirchi Corporate Cricket League was executed as a sport-led experiential property driving brand integration and camaraderie among corporates.

Impact:

- Participation from 15+ leading corporates.
- Built deep corporate relationships and networking avenues.



RAMADAN - THE MONTH OF GOODNESS

Objective:

To celebrate Ramadan by fostering community, gratitude, and togetherness through culturally meaningful engagement and experiences.

Impact:

- Increased digital reach driven by influencer-led recipe content.
- Enhanced social media visibility and interactions.
- Strengthened community connect through curated iftar experiences.

Investor Contacts

Entertainment Network is committed to improving its financial performance and continuously enhancing shareholder value through successfully implementing its growth plans. The Company's investor relations mission is to maintain an ongoing awareness of its performance among shareholders and the financial community. This update covers the company's financial performance for Q4FY26.

We thank you for your support and welcome your feedback and comments regarding this update and other investor issues

For further information please contact:

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Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.



Thank You