

June 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Scrip Code: 513307

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Joint Venture Company.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we would like to inform you that the Company has incorporated a Subsidiary Company namely "**Belding HD India Private Limited**" in joint venture with HD Fabcon Private Limited.

The details as required under Regulation 30 of the SEBI Listing Regulations read with Schedule III thereof and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated January 30, 2026 are enclosed as **Annexure – A**.

Kindly take the same on records.

Yours faithfully,
For Belding India Limited

Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

BELDING INDIA LTD

(Formerly known as **Synthiko Foils Limited**)

Regd. Off.: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar,
Shivajinagar, Pune-411007, Maharashtra, India | CIN: L63119PN1984PLC248366

Contact No.: +91 9156426003 | Email Id: compliance@belding.in | Website: www.belding.ltd

Sr. No.	Particulars	Details
1	Name of the entity, date & country of incorporation, etc.;	Name: Belding HD India Private Limited Date of Incorporation: June 22, 2026 Country of incorporation: India
2	Name of holding company of the incorporated company and relation with the listed entity;	Name of holding Company: Belding India Limited Relation with the listed entity: NA
3	Industry to which the entity being incorporated belongs;	Battery Energy Storage System and Renewable Energy
4	Brief background about the entity incorporated in terms of products/ line of business;	The entity is being incorporated as a joint venture between Belding India Limited and HD Fabcon Private Limited with a shareholding structure of 55% and 45%, respectively. The joint venture will leverage the business development and market access capabilities of HD Fabcon Private Limited together with the execution, operational, project management, and manufacturing capabilities of Belding India Limited and its group entities. The entity shall primarily focus on identifying, securing, executing, and managing projects across the sectors, with an emphasis on developing scalable business opportunities, large projects and long-term strategic customer relationships.
5	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
6	Nature of consideration - whether cash consideration or share swap and details of the same;	The initial subscription to the equity shares of Belding HD India Private Limited will be made in cash.
7	Cost of subscription/ price at which the shares are subscribed;	Rs. 55,000 (5,500 Equity Shares of Rs. 10 each)
8	Percentage of shareholding/ control by the listed entity and/ or number of shares allotted.	55% of the shareholding (i.e. 5,500 Equity Shares of Rs. 10 each)

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