



Ref.: MWL/CS/SE/2026-27/56

Date: June 01, 2026

To,

National Stock Exchange of India Limited BSE Limited
Exchange Plaza, C-1, Block-G, Department of Corporate Services
Bandra Kurla Complex, Bandra, Phiroze Jeejeebhoy Towers,
Mumbai-400 051. Dalal Street,
Mumbai- 400001
NSE Symbol: MWL Scrip Code: 544764

Ref: NSE (Equity): ISIN: INE0JYY01011, Symbol: MWL
NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29
NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Subject: Intimation regarding Proposed Incorporation of a Wholly Owned Subsidiary/ subsidiary in Belgium/Netherlands or in another Country in Europe.

Dear Sir/ madam,

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we, Mangalam Worldwide Limited (the Company), would like to inform that Company is in planning to establish/incorporate a Wholly Owned Subsidiary ("WOS")/ subsidiary in Belgium/Netherlands or in another Country in Europe, subject to receipt of necessary regulatory approvals and compliances.

The proposed incorporation is part of the Company's strategic growth initiatives aimed at expanding its international presence, strengthening customer outreach, enhancing operational efficiencies, and exploring business opportunities in the European market.

The proposed wholly owned subsidiary / subsidiary shall undertake activities aligned with the existing business operations of the Company and shall facilitate the Company's long-term growth and expansion strategy in overseas markets.

The incorporation of the proposed wholly owned subsidiary/ subsidiary shall be completed upon receipt of necessary approvals and completion of applicable statutory and regulatory formalities. The Company shall make appropriate disclosures upon incorporation and commencement of operations of the wholly owned subsidiary/ subsidiary.

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali,
Navrangpura, Ahmedabad-380009, Gujarat (INDIA)

Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com



સ્વ શ્રદ્ધા સુધિભવ:

Details as required pursuant to SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026) is enclosed as **Annexure A.**

This is for your information and record.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited



Soham Raval
Company Secretary & Compliance Officer
Membership No.: A34154

Encl: As stated above

સ્વચ્છતા શ્રેયસ્કર છે

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Annexure-A

Details as required pursuant to SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026)

Particulars	Details
Name of the Target entity, details in brief such as size, turnover etc.	To be decided/incorporated as may be available/ approved by respective authority. Size/Turnover: Not Applicable, as the Proposed Company is yet to be incorporated.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired.	The transaction would not fall within related party transaction and promoters/ promoter group are not interested. Upon allotment of shares, the new wholly owned subsidiary/ subsidiary would be a Related Party to the Company.
Industry to which the entity belongs	Steel Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish business presence in Europe, expand market reach, facilitate international operations, and pursue strategic growth opportunities
Brief details of any governmental or regulatory approvals required for the acquisition	Subject to receipt of necessary regulatory approvals and compliances, if required.
Country of incorporation	Proposed to be open in Belgium/Netherlands or in another Country in Europe.
Indicative time period for completion of the acquisition	Not applicable
Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in proposed wholly owned subsidiary/ subsidiary and that will be intimated later on as and when Company shall be incorporated.

સ્વેચ્છા સહાયક સુધારણા

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Particulars	Details
Cost of acquisition and/or the price at which the shares are acquired	100% subscription to the share capital in proposed wholly owned subsidiary/subsidiary and that will be intimated later on as and when Company shall be incorporated.
Percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding/ control or any other proportion as may be decided by the management of the Company.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity is proposed to be incorporated and therefore no operational history exists as on date.



સ્વ શ્રદ્ધા સુધિક્ષણ

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