

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH – 1  
VC AND PHYSICAL (HYBRID) MODE  
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON  
15-06-2026 AT 12:10 P.M.**

**Company Petition IB/143/2022**

**AND**

**IA (IBC) 847/2026 in IA (IBC) 1330/2024 in Company Petition IB/143/2022**

u/s. 95 of IBC, 2016

**IN THE MATTER OF:**

RARE Asset Reconstruction Ltd

...Petitioner

**AND**

Mr. Prakash Chand Gupta & M/s. MBS Impex Pvt Ltd

...Respondent

**C O R A M:-**

SH. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)

SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)

**O R D E R**

**IA (IBC) 847/2026 in IA (IBC) 1330/2024**

Present: Ms. N Aishwarya, Learned Counsel for the Applicant.

Mr. CA. K Sri Vamsi, Bankruptcy Trustee.

Learned Counsel for the Applicant stated that she wants to withdraw this application. **Accordingly, this application is dismissed as withdrawn.**

Sd/-

**MEMBER (T)**

Sd/-

**MEMBER (J)**