To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai – 400001 MH IN
Scrip Code: 523732

Date: November 14, 2026

Sub.: Outcome of the Board Meeting of Ecoboard Industries Limited for the quarter and half year ended 30th September, 2026

Ref.: Intimation dated 10th November, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015("Listing Regulations"), we wish to inform you that the Meeting of the Board of Directors of the company was held on Saturday, 14 November, 2026 through video conferencing/Other Audio-Visual Means inter alia, to considered and approved the following: -

1. The Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2026 together with the Limited Review Report issued by the Statutory Auditors of the Company. The Unaudited Financial Results along with Limited Review Report is enclosed herewith as **Annexure I.**

2. The proposal for change of name of the Company from the existing name **"Ecoboard Industries Limited" to "Ecoyou Limited" or "Ecoyou Energy Limited"**, subject to the availability and approval of the proposed name by the Registrar of Companies, Ministry of Corporate Affairs, and other applicable statutory and regulatory approvals, as may be required.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

The Board meeting commenced at 01:47 p.m. and concluded at 02:15 p.m.

The aforesaid disclosure is also being uploaded on the website of the Company i.e. www.ecoyou.in

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For, Ecoboard Industries Limited

GOTTUMUKKALA RAMA KRISHNA RAJU

Digitally signed by GOTTUMUKKALA RAMA KRISHNA RAJU
Date: 2026.11.14 15:22:31 +05'30'

Rama Krishna Raju Gottumukkala

Managing Director and CEO

DIN: 01516984

Chaturvedi SK & Fellows LLP

CHARTERED ACCOUNTANTS
(LLP REGN NO. ABB-1667. ICAI FRN 112627W/W100843)
402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400 058 INDIA
Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Ecoboard Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
To the Board of Directors of
Ecoboard Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoboard Industries Limited** ('the Company'), for the quarter ended September, 2026 and year to date from April 01, 2026 to September 30, 2026 ('**the Statement**'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,2023 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular,

including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Without qualifying our review conclusion, we draw attention to note no. 5 to the financial results,

   (a) In various appeals filed by the Company against demand of excise-duty on its lamination papers for the years 2008-09 to 2017-18, the Custom, Excise & Service Tax Appellate Tribunal (CESTAT) had allowed partial relief to the Company but confirmed demands aggregating Rs. 1114.64 lakh (subject to Input Tax Credit), excluding interest and penalties. Company's application for rectification of apparent mistake in the said Appellate Order has been dismissed by the CESTAT. Company's appeal against the order of the CESTAT has been admitted by the Supreme court of India for hearing.

   (b) The Income-tax Assessing Officer has passed assessment orders for the AY 2017-18 and AY 2018-19 and has raised income-tax demand of Rs 510.44 lakh against the Company. Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) against the said demands. The ITAT has remanded the file to CIT (A) for denovo adjudication.

   (c) Income-tax Assessing officer has passed assessment order for the AY 2023-24 and has raised income-tax demand of Rs 179.45 lakh against the company. Company has filed an appeal before the CIT(A).

   No provision is made in the books for above liabilities pending outcome of appeal proceedings.

For Chaturvedi SK & Fellows LLP
Chartered Accountants
Firm Regn. No. 112627W/W100843

Subhash Salvi
Partner
Membership No. 127661
UDIN: 26127661YJPWEX1953

Place: Mumbai
Date: 14/11/2026

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CIN: -L24239MH1991PLC064087

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakh, except per share data)

		Quarter Ended			Half Year Ended		Year Ended
	Particulars	**30-09-2026**	**30-06-2026**	**30-09-2025**	**30-09-2026**	**30-09-2025**	**31-03-2026**
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**TOTAL INCOME:**						
	Revenue from operations	1055.74	1120.48	490.60	2176.22	654.36	2390.53
	Other income	22.91	1.88	2.29	24.79	9.40	36.74
	Total Income	**1078.65**	**1122.36**	**492.89**	**2201.01**	**663.76**	**2427.27**
2	**EXPENDITURE:**						
	Cost of materials consumed	776.66	805.80	388.38	1582.46	470.75	1727.59
	Purchase of stock-in-trade	0.34	8.16	34.65	8.50	34.65	72.68
	Changes in inventories of finished goods, work in progress	20.19	37.99	(53.57)	58.18	(57.78)	(522.70)
	Employee benefits expenses	136.57	114.15	103.43	250.72	179.09	402.29
	Finance costs	28.27	26.12	7.73	54.39	43.19	25.00
	Depreciation	46.78	47.26	37.97	94.04	66.15	158.40
	Other expenses	655.05	447.54	269.68	1102.59	559.38	1639.29
	Total Expenses	**1663.86**	**1487.02**	**788.27**	**3150.88**	**1295.43**	**3502.55**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	(585.21)	(364.66)	(295.38)	(949.87)	(631.67)	(1075.28)
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00	0.00	66.96
5	**Profit / (Loss) before tax (3+4)**	**(585.21)**	**(364.66)**	**(295.38)**	**(949.87)**	**(631.67)**	**(1008.32)**
6	Less: Tax expenses						
	Income tax-Current year	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit / (Loss) for the period (5-6)**	**(585.21)**	**(364.66)**	**(295.38)**	**(949.87)**	**(631.67)**	**(1008.38)**
8	Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.88
9	**Total Comprehensive income (after tax) for the period (7+8)**	**(585.21)**	**(364.66)**	**(295.38)**	**(949.87)**	**(631.67)**	**(1007.50)**
10	Paid-up Equity share Capital (Face Value Rs.10/- each)						2640.67
11	Other Equity						(384.78)
12	Earnings Per Share (EPS) (In Rs)						
	-Basic	(2.22)	(1.38)	(1.05)	(3.60)	(2.27)	(3.89)
	-Diluted	(1.95)	(1.20)	(1.01)	(3.14)	(2.25)	(3.76)

*(EPS is not annualised for the quarter ended 30/09/2026, 30/06/2026, 30/09/2025 and Six months ended 30/09/2026 and 30/09/2025.)

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CHATURVEDI SK & FERLOWS LLP FRN 112627W / W100843 CHARTERED ACCOUNTANTS

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026 — Rs. in Lakh

	PARTICULARS	30-09-2026 Unaudited	31-03-2026 Audited
A	**ASSETS**		
1	**Non-Current assets**		
	(a) Property, Plant & Equipment's	2,245.70	2,332.21
	(b) Capital Work-in-Progress	241.77	203.49
	(c) Financial Assets		
	(i) Other financial assets	0.00	158.32
	(d) Other Non Current Assets	99.79	57.15
	Total Non-Current Assets	**2,587.26**	**2,751.17**
2	**Current assets**		
	(a) Inventories	939.57	1,128.43
	(b) Financial Assets		
	(i) Trade receivables	669.18	436.76
	(ii) Cash and cash equivalents	85.70	31.40
	(iii) Loans and advances	887.71	672.16
	(c) Non-current assets held for sale	1,076.48	1,076.48
	Total Current Assets	**3,658.64**	**3,345.23**
	TOTAL ASSETS	**6,245.90**	**6,096.40**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	2,640.67	2,640.67
	(b) Other Equity	(1108.50)	(384.78)
	Total Equity	**1532.17**	**2255.89**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	78.75	0.00
	(b) Provisions	75.68	74.25
	(c) Other Non-Current Liabilities	0.60	0.60
		155.03	**74.85**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,435.68	756.97
	(ii) Trade payables		
	- Micro and Small Enterprises	48.46	35.34
	- Other than Micro and Small Enterprises	722.77	910.62
	(iii) Other financial liabilities	0.00	0.00
	(b) Other Current Liabilities	2,324.53	2,036.47
	(c) Provisions	27.26	26.26
		4,558.70	**3,765.66**
	TOTAL EQUITY AND LIABILITIES	**6,245.90**	**6,096.40**

ECOBOARD INDUSTRIES LIMITED * PUNE *

Corporate Office: "ECOBOARD", Harshak Building, Opp. Nal Stop Karve Road, Pune 411 004
info@ecoboard.in | www.ecoboard.in GST No.: 27AAACE7375B1ZS

CHATURVEDI SK & FELLOWS LLP * CHARTERED ACCOUNTANTS * FRN 112627W / W100843

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UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Rs. in Lakh

		Half Year Ended 30th September, 2026		Half Year Ended 30th September, 2025	
A.	**Cash flow from operating activities:**				
	Net profit /(Loss) before tax		(949.87)		(631.67)
	Adjustments for non cash expenses :-				
	Depreciation	94.04		66.15	
	Allowance for doubtful debts	(6.95)		0.00	
	Allowance for doubtful advances	0.00	87.09	48.64	114.79
	Adjustment for expenses considered separately: -				
	Interest expenses	66.15	66.15	55.89	55.89
	Operating profit before working capital changes		(796.63)		(460.99)
	Adjustment for changes in working capital: -				
	Change in inventories	188.86		108.50	
	Change in debtors	(232.42)		(110.97)	
	Change in other receivables	(257.92)		(280.55)	
	Change in trade payables and other liabilities	111.07	(190.41)	(347.53)	(630.55)
	Cash generated from operation		(987.04)		(1091.54)
	Direct taxes	(0.27)		-0.21	
			(0.27)		(0.21)
	Net cash from operating activities... A		(987.31)		(1091.75)
B.	**Cash flow from investing activities**				
	Purchase of fixed assets (including capital work in progress)		(45.82)		(314.20)
	Net cash used in investing activities...B		(45.82)		(314.20)
C.	**Cash flow from financing activities:**				
	Issue of equity shares		0.00		513.33
	Share premium received		0.00		1,026.66
	Bank borrowings for working capital		547.94		0.00
	Repayment of bank borrowings for working capital		0.00		(4.20)
	Repayment of working Capital term loan		(0.00)		(19.82)
	Bank borrowing-working capital term loan		84.00		0.00
	Warrant application money received		226.13		445.24
	Repayment of loan to directors		0.00		(50.00)
	Decrease/(Increase) in other financial assets		158.32		(30.82)
	Loan from relatives		0.00		194.50
	Inter corporate deposits received		200.00		0.00
	Repayment of inter corporate deposit		(74.50)		(635.00)
	Interest paid		(54.46)		(51.62)
	Net cash from financing activities...C		1,087.43		1,388.27
D.	**Net increase/(decrease) in cash & cash equivalents (A+B+C)**		54.30		(17.68)
	Cash & cash equivalents -Opening balance		31.40		38.50
	Cash & cash equivalents -Closing balance		85.70		20.82

ECOBOARD INDUSTRIES LIMITED PUNE

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CHATURVEDI & YELLOWS LLP CHARTERED ACCOUNTANTS FRN 112627W / W100843

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SEGMENT REPORTING

Rs. in Lakh

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	**Revenue from operations**						
	Eco Build (Particle Board)	700.74	959.02	280.16	1659.76	321.88	1533.17
	Eco Energy (Bio System)	355.00	161.46	210.44	516.46	332.48	857.39
	Total	**1055.74**	**1120.48**	**490.60**	**2176.22**	**654.36**	**2390.53**
2.	**Segment Results**						
	Profit before interest and tax:						
	Eco Build (Particle Board)	(590.98)	(364.76)	(258.20)	(955.74)	(545.92)	(958.78)
	Eco Energy (Bio System)	34.04	26.22	(29.45)	60.26	(42.56)	(91.50)
	Others- exceptional items	0.00	0.00	0.00	0.00	0.00	66.96
	Total	**(556.94)**	**(338.54)**	**(287.65)**	**(895.48)**	**(588.48)**	**(983.32)**
	Less: -Interest	28.27	26.12	7.73	54.39	43.19	25.00
	Profit before tax	**(585.21)**	**(364.66)**	**(295.38)**	**(949.87)**	**(631.67)**	**(1008.32)**
3.	**Capital employed**						
	Segment assets less segment liabilities						
	Eco Build (Particle Board)	130.33	523.50	(517.27)	130.33	(517.27)	914.31
	Eco Energy (Bio System)	1401.84	1367.80	1390.52	1401.84	1390.52	1341.58
	Total	**1532.17**	**1891.30**	**873.25**	**1532.17**	**873.25**	**2255.89**

Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14/11/2026.
2. The Standalone Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
3. Board of Directors of the Company at its meeting held on 28/10/2026, considered and approved a proposal to observe temporary suspension of manufacturing operations at the Company's Particle Board Division ("Eco Build") for a period of one year w.e.f. 28/10/2026. Temporary suspension has been necessitated due to non-availability of raw material and non-viability of project of Eco Build division.
4. Company has allotted 5941500 fully paid up Equity Shares of Rs. 10/- each on 08/10/2026, on conversion of 5941500 convertible warrants of face value of Rs. 10/- each at an issue price of Rs. 30/- issued on 26/03/2025 .
5. Company has received tax demands from various government authorities as listed below:
   A) In various appeals filed by the Company against demand of excise-duty on its lamination papers for the years 2008-09 to 2017-18, the Custom, Excise & Service Tax Appellate Tribunal (CESTAT) had allowed partial relief to the Company but confirmed demands aggregating Rs. 1114.64 lakh (subject to Input Tax Credit), excluding interest and penalties. Company's application for rectification of apparent mistake in the said Appellate Order has been dismissed by the CESTAT. Company's appeal against the order of the CESTAT has been admitted by the Supreme court of India for hearing.

ECOBOARD INDUSTRIES LIMITED PUNE

CHATURVEDI GK & FELLOWS LLP FRN 142627W1 W100843 CHARTERED ACCOUNTANTS

B) The Income-tax Assessing Officer has passed assessment orders for the AY 2017-18 and AY 2018-19 and has raised income-tax demand of Rs 510.44 lakh against the Company. Company has filed an appeal before the Income Tax Appellate Tribunal (ITAT) against the said demands. The ITAT has remanded the file to CIT (A) for denovo adjudication.

C) Income-tax Assessing officer has passed assessment order for the AY 2023-24 and has raised income-tax demand of Rs 179.45 lakh against the company. Company has filed an appeal before the CIT(A).
No provision is made in the books for above liabilities pending outcome of appeal proceedings.

6. In view of unabsorbed depreciation and accumulated taxable business losses, the Company does not have any income-tax liability for the reporting periods.
7. Figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to facilitate comparison.

For **Ecoboard Industries Ltd**

(G.R.K. Raju)
DIN: -01516984
Chairman and Managing Director

Date: 14/11/2026
Place: Pune

CHATURVEDI & SHAH YELLOWS LLP CHARTERED ACCOUNTANTS FRN 112627W / W100843