



YBL/CS/2026-27/50

June 30, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Bank had received assessment order passed u/s 143(3) of the Income-tax Act, 1961 ('the Act') in February 2020 for assessment year ('AY') 2018-19 wherein certain additions/disallowances were made.

The Bank was also subjected to reassessment proceedings for AY 2018-19 and the reassessment order was passed u/s 147 read with 144B of the Act in March 2024, wherein certain additions/disallowances were made to the income determined in the assessment order. Pursuant to the said reassessment order, the additional demand for tax liability (including interest) amounting to Rs. 112.81 Crores was raised against the Bank. The said additional demand was disclosed *vide* letter bearing reference no. YBL/CS/2023-24/183 dated March 28, 2024.

Aggrieved by the additions/disallowances made in both these orders, the Bank had filed appeals before the first level appellate authority. The first level appellate authority passed its orders in respect of the assessment and reassessment orders on October 27, 2025 & December 30, 2025 respectively.

Pursuant to the orders passed by the first level appellate authority, the Bank received a consolidated OGE (i.e., order giving effect) from the Jurisdictional Assessing Officer ('JAO') determining refund of Rs. 879 Crores. The said refund includes interest income determined u/s 244A of the Act and tax benefit of a certain expense claimed in the income-tax return. The cumulative quantum of both these items (interest income and tax benefit) is in excess of the materiality threshold of ~Rs. 120 Crores as prescribed under the amended Listing Regulations.

Accordingly, the above information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as *Annexure A*.



The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yes.bank.in pursuant to the Listing Regulations, as amended.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Sanjay Abhyankar
Company Secretary

Encl: As above

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><u>Name of court/ tribunal/agency</u></p> <p>Jurisdictional Assessing Officer (JAO), Mumbai</p> <p><u>Brief details of dispute / litigation</u></p> <p>The Bank had received assessment order in March 2020 for AY 2018-19 wherein certain additions / disallowances were made. Thereafter, the Bank was in receipt of reassessment order in March 2024. Pursuant to the said reassessment order, the additional demand for tax liability (including interest) amounting to Rs. 112.81 Crores was raised against the Bank. The said additional demand was disclosed <i>vide</i> letter bearing reference no. YBL/CS/2023-24/183 dated March 28, 2024.</p> <p>The Bank was in appeal against assessment order and reassessment order before the first level appellate authority who passed the orders in respect of assessment order and reassessment order in October 2025 & December 2025 respectively.</p> <p>Pursuant to the orders passed by the first level appellate authority, the Bank received a consolidated OGE (i.e., order giving effect) from the Jurisdictional Assessing Officer ('JAO') determining refund of Rs. 879 Crores. The said refund includes interest income determined u/s 244A of the Act and tax benefit of a certain expense claimed in the income-tax return. The cumulative quantum of both these items (interest income and tax benefit) is in excess of the materiality threshold of ~Rs. 120 Crores as prescribed under the amended Listing Regulations.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable, as explained above
3	Quantum of claims	Income-tax refund - Rs. 879 Crores (<i>Rupees Eight Hundred and Seventy-nine Crores only</i>) including interest and tax benefit of a certain expense claimed in income-tax return).