Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: August 4, 2026

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 corp.relations@bseindia.com **SCRIP Code- 544133**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in **Symbol-EXICOM**

Re: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Subject: **Intimation of dilution of stake of the Company in the Subsidiary of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations and in continuation to our earlier intimations dated November 10, 2025, February 5, 2026 and April 22, 2026, we wish to inform you that the Board of Directors of Exicom Power Solutions B.V., Netherlands ("Exicom B.V."), a material subsidiary of the Company, has approved the conversion of Optionally Convertible Debentures ("OCDs") aggregating to USD 1.5 million (approximately EUR 1.31 million) into ordinary equity shares having a nominal value of EUR 1 (Euro One) each, in accordance with the terms of the underlying agreements and subject to completion of the requisite formalities under applicable Dutch laws.

Further, OCDs aggregating to USD 7 million have been converted into ordinary equity shares till date, including the present conversion of USD 1.5 million.

Accordingly, the shareholding of the Company in Exicom B.V., stands diluted from 92.23% to 90.29%, pursuant to the aforesaid conversion. However, Exicom B.V. shall continue to remain a material subsidiary of the Company in terms of the SEBI Listing Regulations.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **'Annexure- A'**.

We request you to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

SANGEETA KARNATAK
Digitally signed by SANGEETA KARNATAK
Date: 2026.08.04 15:08:40 +05'30'

Sangeeta Karnatak
Company Secretary & Compliance Officer

exicom
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Annexure- A

The details as required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as under:

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>details and reasons for restructuring (dilution of stake)</td><td>Exicom Power Solutions B.V., Netherlands ("Exicom B.V."), a material subsidiary of the Company, had issued Optionally Convertible Debentures (OCDs) aggregating to USD 10 million to a third-party foreign investor, with an option to convert such OCDs into ordinary equity shares in one or more tranches, in accordance with the terms and conditions of agreement(s) executed between the parties.

Pursuant to the approvals granted earlier, the Board of Directors of Exicom B.V., has further approved the conversion of OCDs aggregating to USD 1.5 million into ordinary equity shares, resulting in the dilution of the Company's shareholding in Exicom B.V.</td></tr>
<tr><td>2.</td><td>quantitative and/ or qualitative effect of restructuring;</td><td>Consequent to the aforesaid conversion, the Company's shareholding in Exicom B.V. stands diluted from 92.23% to 90.29%.

Exicom B.V. shall continue to remain a material subsidiary of the Company in accordance with the provisions of the SEBI Listing Regulations.</td></tr>
<tr><td>3.</td><td>details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;</td><td>Nil</td></tr>
<tr><td>4.</td><td>brief details of change in shareholding pattern (if any) of all entities</td><td>The shareholding pattern of Exicom B.V. is as follows:
<table>
<tr><th colspan="2">Pre-transaction</th><th colspan="2">Post-transaction</th></tr>
<tr><th>Name of the shareholder</th><th>shareholding percentage</th><th>Name of the shareholder</th><th>shareholding percentage</th></tr>
<tr><td>Exicom Tele-Systems Limited</td><td>92.23%</td><td>Exicom Tele-Systems Limited</td><td>90.29%</td></tr>
<tr><td></td><td>-</td><td>Foreign investor</td><td>9.71%</td></tr>
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SANGEETA KARNATAK
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