CERA

CSL/2026-27/166
4th November 2026

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|---|---|
| To,<br>**BSE Limited**<br>Corporate Relationship Department<br>1st Floor, New Trading Ring<br>Rotunda Building, P J Towers<br>Dalal Street, Fort, Mumbai – 400001.<br>Scrip Code :532443<br>Scrip ID: CERA | To,<br>**National Stock Exchange of India Limited**<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (East)<br>Mumbai – 400051.<br><br>Scrip Code: CERA |

Dear Sir/Madam,

**Sub: Board Meeting Outcome – Investor Communication**

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 4th November 2026, in which Unaudited Financial Results for the quarter and half year ended 30th September 2026 were considered and approved. The results have also been submitted to Stock Exchanges.

Kindly take the same on your records.

Thanking You.
For Cera Sanitaryware Limited.

HEMAL JANARDAN SADIWALA

Digitally signed by HEMAL JANARDAN SADIWALA
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Date: 2026.11.04 12:40:33 +05'30'

Hemal Sadiwala
Company Secretary
Encl: As above

# Q2 FY27 Investor Communication

## CERA Sanitaryware announces Q2 FY27 Results:

Q2 FY27 Revenue stood at Rs. 603 crore
EBITDA for the quarter amounted to Rs. 84 crore
PAT for Q2 FY27 stood at Rs. 56 crore

**Ahmedabad, November 4th, 2026:** Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware, and wellness Company, today announced its financial results for the quarter and half year ended September 30, 2026.

## Financial Highlights – Q2 & H1 FY27

(Standalone in INR crore except EPS)

| Particulars | Q2 FY27 | Q2 FY26 | Growth | H1 FY27 | H1 FY26 | Growth |
|---|---|---|---|---|---|---|
| **Revenue from Operations (Net of Taxes)** | 603 | 473 | 27.4% | 1089 | 880 | 23.7% |
| **EBITDA *(Excluding Other Income)*** | 73 | 67 | 9.1% | 122 | 120 | 1.9% |
| ***% of revenue from Operations*** | *12.2%* | *14.2%* | *(200 bps)* | *11.3%* | *13.7%* | *(240 bps)* |
| **PAT** | 56 | 57 | (0.9%) | 101 | 103 | (1.7%) |
| ***% of revenue from Operations*** | *9.3%* | *12.0%* | *(270 bps)* | *9.3%* | *11.7%* | *(240 bps)* |
| **EPS Diluted** | 43.52 | 43.92 | (0.9%) | 78.66 | 80.00 | (1.7%) |

## CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said,

*"We are pleased to report a healthy performance in Q2 FY27, with revenues growing by 27.4% year-on-year, supported by broad based volume-led growth across our key business segments. The sanitaryware and faucetware segments registered growth of 24% and 38%, respectively. Retail demand continued to recover and was complemented by a steady performance in the projects business. Business momentum was sustained throughout the quarter, reflecting improving underlying demand conditions and consistent execution.*

*The industry continues to navigate a challenging cost environment, particularly with elevated brass and gas prices. We have undertaken calibrated price revisions, including a price revision in faucetware in September, alongside measures to strengthen pricing discipline and protect profitability in the projects business. While the benefits of these initiatives will materialise progressively, we have already*

*witnessed an improvement in operating margins compared with the preceding quarter and expect further benefits over the coming quarters as these measures take effect. Our established sourcing arrangements, strong in-house manufacturing capabilities and focus on cost optimisation continue to provide us with a relative advantage in navigating the challenging cost environment.*

*Importantly, the strategic and operational initiatives undertaken over the past two years to strengthen our distribution network, deepen our presence in focus markets and enhance our execution capabilities are now beginning to yield tangible results. These efforts have strengthened our competitive position and enabled us to gain incremental market share amidst the challenging operating environment. Our investments in manufacturing capabilities and the selective in-house production of key products have further strengthened our ability to ensure consistent product availability and respond effectively to market demand.*

*Looking ahead, we remain confident of sustaining our growth momentum, supported by improving demand and deeper penetration across existing and emerging markets.*

*We also expect profitability to improve progressively during the second half of FY27, supported by the cumulative benefits of pricing actions and cost-efficiency initiatives. While remaining mindful of the prevailing input-cost environment, we continue to maintain our full-year EBITDA margin outlook of 13%–14% and remain confident of surpassing our revenue growth target. Our focus remains on strengthening CERA's market position, delivering sustainable and profitable growth and creating long-term value for our stakeholders."*

*- ENDS –*

## For further information, please contact


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***DISCLAIMER:***
*Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like Government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. CERA will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*


