

Ref no.: SE/2026-27/28

Date: October 20, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 516038

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Step-down Subsidiary in the United States of America

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with Para A of Part A of Schedule III thereto and the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform you that KS Smart Solutions Private Limited, wholly owned subsidiary of the company has proposed to incorporate a subsidiary in the United States of America, subject to receipt of requisite approvals.

Consequent to the above, the US Subsidiary will become a wholly owned step-down subsidiary of the Company.

The details of the said investment, as required under SEBI Circulars issued from time to time, are enclosed herewith as Annexure – A.

You are requested to take the above intimation on record.

For KS Smart Technologies Limited
(Formerly known as Soma Papers and Industries Limited)

Digitally signed
by R PRIYANKA
MALPANI

Priyanka Malpani
Company Secretary & Compliance Officer
A64349

Annexure A

S.no	Particulars	Details
(i)	Name of the entity	The name of the proposed entity has not yet been finalized.
(ii)	Date	Not applicable
(iii)	Country of incorporation	United States of America
(iv)	Name of holding company of the incorporated company and relation with the listed entity	Holding Company: KS Smart Solutions Private Limited ("KSSPL"), a wholly owned subsidiary of the Company. Relation with the listed entity: Upon incorporation, the proposed entity will be a step-down subsidiary of the Company.
(v)	Industry to which the entity being incorporated belongs	Technology and IT sector.
(vi)	Brief background about the entity incorporated in terms of products / line of business	The incorporation of the proposed entity in the United States is aimed at supporting the Company's international expansion and strengthening its presence in global markets. The proposed entity will have business objects aligned with KSSPL's business activities, enabling it to explore new business opportunities, expand its customer base, and enhance its ability to serve clients in international markets. The proposed incorporation is expected to contribute to the Company's long-term growth by facilitating access to developed and emerging markets, expanding its business network, enhancing brand visibility, and enabling it to leverage opportunities across geographies and sectors. It is also expected to improve operational efficiencies and facilitate cost optimisation in international trade.
(vii)	Brief details of any governmental or regulatory approvals required for the incorporation	Not applicable
(viii)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
(ix)	Cost of subscription / price at which the shares are subscribed	Proposed investment of up to USD 510/- by way of initial subscription to shares.
(x)	Percentage of shareholding / control by the listed entity and / or number of shares allotted	51% to be held by KSSPL.