Chiraharit Limited

(Formerly Known as Chiraharit Private Limited)

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,
Chitrapuri Colony Post, Hyderabad – 500104.
Tel: 040-2988 8774, Mob: 77994 97774,
Email: info@chiraharit.com, Web: www.chiraharit.com
CIN: L29100TG2006PLC050818

Date: 12th November 2026

To
The Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001
Maharashtra, India

Respected Sir/Madam,

Subject: Statement of Deviation(s) or Variation(s) in compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half-year ended 30th September, 2026.

Ref: Scrip Code: 544561

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company from the objects mentioned in the Prospectus dated 23rd September, 2025.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half-year ended 30th September, 2026, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 12th November, 2026 is attached.

Kindly accept the same and acknowledge the receipt.

Thank you.

Yours faithfully,
For Chiraharit Limited

Pavan Kumar Bang

Pavan Kumar Bang
Managing Director & CEO
DIN: 03614791

Chiraharit Limited

(Formerly Known as Chiraharit Private Limited)
Malaxmi Courtyard, Survey No. 157, Khajaguda Village,
Chitrapuri Colony Post, Hyderabad – 500104.
Tel: 040-2988 8774, Mob: 77994 97774,
Email: info@chiraharit.com, Web: www.chiraharit.com
CIN: L29100TG2006PLC050818

Statement on Deviation / Variation in Utilisation of funds raised

Particulars	Details
Name of listed entity	Chiraharit Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	08th October 2025 (Allotment Date)
Amount Raised (INR in Lakhs)	3,107.16 Lakhs
Report filed for Half Year /~~Quarter~~ ended	30th September 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation in the utilization of IPO Issue proceeds
Comments of the auditors, if any	Nil

(Rs. in Lakhs)

Objects for which funds have been raised and where there has been a Deviation						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the ~~quarter~~/half year according to applicable object**	**Remarks, if any**
A. Funding Capital Expenditure towards setting up HDPE Ball Valves and Fittings Manufacturing Unit	Not Applicable	526.17	Not Applicable	210.62	Nil	Balance ₹ 315.55 Lakhs is temporarily parked in Bank Fixed Deposits for completion of the project

Chiraharit Limited

(Formerly Known as Chiraharit Private Limited)

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,
Chitrapuri Colony Post, Hyderabad – 500104.
Tel: 040-2988 8774, Mob: 77994 97774,
Email: info@chiraharit.com, Web: www.chiraharit.com
CIN: L29100TG2006PLC050818

B. Repayment and/or pre-payment, in full or part, of certain borrowings	Not Applicable	390.40	Not Applicable	390.40	Nil	Utilized fully as per the object
C. Working Capital Requirements	Not Applicable	1,413.32	Not Applicable	1,413.32	Nil	Utilized fully as per the object
D. Issue related Expenses	Not Applicable	311.27	Not Applicable	311.27	Nil	Utilized fully as per the object
E. General Corporate Expenses	Not Applicable	466.00	Not Applicable	446.88	Nil	Balance Rs. 19.12 Lakhs is temporarily parked in Bank Current Accounts for future corporate overheads
Total		**3,107.16**		**2,772.49**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR CHIRAHARIT LIMITED

Pavan Kumar Bang

Digitally signed by Pavan Kumar Bang
DN: c=IN, o=Personal, pseudonym=sg2w7m98z5bj3q06elhpfk, x14yvcdito, 2.5.4.20=4582ffac99f446d84ee850c6a5cc6afe6ee06214e4ba550d4e5142e6f8b6794, postalCode=500084, st=Telangana, serialNumber=2198b0112792b10d667a4ac7aedc625fa9b12d4a6970adea1b4baa75cab15545c2, cn=Pavan Kumar Bang
Date: 2026.11.12 19:00:52 +05'30'

Pavan Kumar Bang
Managing Director & CEO
DIN: 03614791

Place: Hyderabad
Date: 12.11.2026