

Date: June 17, 2026

To,
BSE Limited,
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001. [1]

BSE Scrip Code: 530595
Scrip ID: TELECANOR

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Detailed Roadmap on Payment Aggregator Transition and TAPP Escrow Integration Mechanics

We wish to inform the Exchange that Telecanor Global Limited has finalized its operational framework and technical architecture for the commercial rollout of the **Telecanor Agentive Payment Protocol (TAPP)** on **July 15, 2026**.

This filing supplements our previous disclosures by detailing the precise multi-phase engineering timeline for our evolution from a pure Technical Payment Gateway into a licensed Payment Aggregator (PA), alongside the specific risk, capital efficiency, and escrow routing benefits that TAPP introduces for downstream aggregators utilizing UPI's native Single Block Multiple Debit (SBMD) rails.

A copy of the detailed Press Release is enclosed herewith. This disclosure is also available on the investor updates section of our corporate website at telecanor.com.

You are requested to take this information on record.

Thanking You.

For Telecanor Global Limited



Pilli Swetha
Executive Director / Compliance Officer

Encl: As above

PRESS RELEASE

TELECANOR OUTLINES ENGINEERING TIMELINE FOR FULL PAYMENT AGGREGATOR MODEL; UNVEILS ADVANCED ESCROW OPTIMIZATION VIA 'TAPP' FOR APIS

Multi-Phase Roadmap Details Structural Shift to Direct Merchant Funds Pooling and SBMD Capital Velocity for Downstream PAs

Hyderabad, India — June 17, 2026 — Telecanor Global Limited (BSE: 530595) today published its comprehensive technical roadmap outlining the phased engineering milestones to transform its operational core from a pure Technical Payment Gateway (PG) into a fully integrated, licensed Payment Aggregator (PA) framework. [2]

Central to this structural evolution is the upcoming **July 15, 2026** rollout of the **Telecanor Agentic Payment Protocol (TAPP)**. TAPP introduces a smart architecture that enables downstream Payment Aggregators to redesign their escrow account mechanics, utilizing the National Payments Corporation of India's (NPCI, June 2026) **Single Block Multiple Debit (SBMD)** and **One-Time Mandate (OTM)** networks to resolve capital lock-up and chargeback settlement liabilities.

Phased Engineering Timeline: The Transition to a Full Payment Aggregator Model

Telecanor's structural pivot from delivering pure technical routing software to managing the entire funds-pooling and merchant-settlement lifecycle follows a strict, multi-phase corporate timeline:

1. **Phase 1: Technical Middleware Layer (Q2 2026):** Launching commercially on **July 15, 2026**, TAPP introduces the programmable interface allowing existing PAs and large merchant platforms to hook into automated AI agent commerce.
2. **Phase 2: Escrow & Pooling Framework Architecture (Q4 2026):** Development of the localized pooling infrastructure, bank-partner routing APIs, and settlement nodes required to handle direct merchant funds under an internal dashboard ledger.
3. **Phase 3: Final Regulatory & Operational Onboarding (Q2 2027):** Execution of end-to-end automated merchant onboarding modules, risk mitigation engines, and a complete operational switch to a fully self-managed licensed Payment Aggregator ecosystem.

Redefining Escrow Mechanics: SBMD and OTM Liquidity Optimization for Client PAs

Currently, traditional card and wallet-based recurring transactions force Payment Aggregators to manage high volumes of pre-funded or floating cash within their nodal and escrow accounts to guarantee merchant settlement. This creates a severe drag on capital velocity and escalates escrow reconciliation risk.

TAPP alters this dynamic by deploying a smart technical gateway layer that maps automated software requests directly onto UPI's **Single Block Multiple Debit (SBMD)** framework, offering four critical structural benefits to client PAs:



- **Elimination of Pre-Funded Escrow Risk:** With SBMD, funds are securely blocked inside the consumer's own bank account based on an upfront, automated token clearance. Capital is only moved out of the consumer's account and routed through the aggregator's escrow network *at the exact millisecond* the AI agent verifies successful product fulfillment. This drastically reduces the aggregate cash volume trapped in transit within the PA's escrow ecosystem.
- **Mitigation of Chargeback Liabilities:** Because the authorization token is cleared upfront under strict rules governed by the **Teltrez** identity protocol, transactions are programmatically binding. PAs no longer face the extensive reconciliation disputes typical of traditional automated card debits, eliminating secondary settlement holdbacks.
- **Precision Liquidity Routing via OTM:** Downstream aggregators can configure event-triggered execution logic via One-Time Mandates. If an AI agent identifies a volatile target price for inventory, the protocol settles instantly, removing the typical multi-day processing latency seen in traditional batches.
- **Lower Operating Capital Thresholds:** By relying on "block now, debit on event" flows, the reliance on high-reserve pooling accounts drops. Client PAs can process exponentially larger daily transactional volumes without requiring proportional increases in their underlying banking lines of credit.

Market Evolution and Macro Footprint

Enterprise integrations are moving forward steadily across digital commerce networks, logistics infrastructure, and fintech services ahead of the July 15 commercial rollout.

Globally, macro data highlights the scale of this technological transition; the broader agentic commerce landscape is projected to scale to \$65.47 billion by 2033, expanding at a compound annual growth rate (CAGR) of 35.7% according to evaluations by Grand View Research (2025). TAPP positions Indian enterprises and payment aggregators to directly capture this paradigm shift on native payment infrastructure.

"We approach technology engineering by looking at what mature infrastructure can achieve when the missing puzzle piece is provided," stated Pilli Swetha, Executive Director at Telecanor Global Limited. "UPI's mandate framework was already perfectly organized to support event-driven machine transactions. TAPP acts as the specialized software layer that brings it to life. This is not an attempt to catch up with global trends; it is a concerted move to build ahead of them."

About Telecanor Global Limited

Telecanor Global Limited (est. 1991) is a publicly listed technology infrastructure enterprise. Standing as an early pioneer in Indian electronic finance, Telecanor designed, deployed, and scaled web-based payment gateways and interactive voice response (IVR) transaction architectures as early as 2010. These foundation-stage engines earned formal whitelisting from elite institutional banking partners, including ICICI Bank and HDFC Bank. During this foundational period, several hundred high-volume merchant entities successfully processed enterprise-scale transactional volume over Telecanor rails, headlined by multi-national corporations such as Air Asia. Built to meet strict institutional risk metrics, Telecanor's systems achieved complete Veracode software security certification to guarantee bulletproof code integrity and security.

Swetha



Today, the organization applies its deep corporate heritage in payment routing toward its next-generation technology roadmap, moving from a pure technical payment gateway solution into a full-scale licensed payment aggregator ecosystem.

For investor information, corporate disclosures, and progress tracking, please visit: telecanor.com.

Corporate Address:

306, Pavani Estate,
Himayat Nagar, Hyderabad,
Telangana, India.

CIN: L45200TG1991PLC012974

Shetty

