# bhansali engineering polymers limited

CIN : L27100MH1984PLC032637
**Registered Office :** 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.
Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

**BEPL/SEC/2026/224** **18th July, 2026**

| To,<br>**BSE Limited,**<br>Corporate Relationship Department,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001<br><br>**Security Code: 500052** | To,<br>**The National Stock Exchange of India Ltd.,**<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai - 400 001<br>**Security Code: BEPL** |
|---|---|

**Sub: Press Release for the Quarter ended 30th June 2026.**

Dear Sir /Madam,

Please find attached Press Release issued in relation to the Un-audited (Standalone and Consolidated) Financial Results of the Company, for the quarter ended 30th June, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Bhansali Engineering Polymers Limited**

ASHWIN MANILAL PATEL
Digitally signed by ASHWIN MANILAL PATEL
Date: 2026.07.18 18:05:34 +05'30'

**Ashwin M. Patel**
**Company Secretary and GM (Legal)**

**Encl:** As above

## PRESS RELEASE

# Bhansali Engineering Polymers Delivers Strong Q1 FY27 Results

*EBITDA up 48.4% and PAT up 41.3% YoY in Q1 FY26; ₹200 crores debottlenecking capex fully funded through internal accruals*

**Mumbai, India | July 18, 2026**

## KEY HIGHLIGHTS

Q1 FY27 Performance and Business Update

| Particulars | Q1 FY27 | Q1 FY26 | YoY |
|---|---|---|---|
| Total Income | ₹ 341.6 Crores | ₹ 307.9 Crores | +8.7% |
| EBITDA* | ₹ 74.3 Crores | ₹ 63.9 Crores | +1.3% |
| EBITDA Margin* | 21.8% | 20.9% | +50 bps |
| Profit After Tax | ₹ 51.6 Crores | ₹ 45.9 Crores | +0.1% |
| Profit After Tax Margin | 15.1% | 14.9% | +54.6% |

***Includes Other Income**

## Financial & Operational Highlights

- Revenue growth was driven by higher realizations, while operating leverage and improved cost efficiencies contributed to a significant expansion in profitability.
- EBITDA increased to ₹ 76 crores in Q1 FY27 from ₹ 53 crores in Q1 FY 26, with the EBITDA margin improving to xx% from xx %.
- PAT margin expanded to 15.1% in Q1 FY27 from 14.9% in the corresponding quarter last year, reflecting sustained operational discipline and efficient cost management.
- ₹200 crores capex fully funded through internal accruals — company remains debt-free.
- Declared first interim dividend of ₹ 24.9 crores, reflecting continued commitment to shareholder returns.

## Management Commentary

**Mr. Jayesh B. Bhansali**

Joint Managing Director & Chief Financial Officer, BEPL

*Our Q1 FY27 performance underscores the resilience of our business model and the strength of our cost leadership amidst a dynamic global geopolitical environment. Despite external uncertainties, disciplined execution and sustained operating efficiencies enabled us to deliver healthy growth in profitability.*

*Our ongoing capacity expansion to 100,000 MTPA, being funded entirely through internal accruals, reflects the robust cash-generating ability of the business while preserving our debt-free balance sheet. Even after the dividend payout, the company continues to maintain a strong cash position, providing adequate financial flexibility to fund the planned ₹200 crores capital expenditure, support the incremental working capital requirements arising from the expanded capacity, and maintain a prudent liquidity buffer to navigate potential macroeconomic and geopolitical uncertainties.*

*The Company remains committed to delivering consistent value to its shareholders through a disciplined capital allocation approach. In line with this commitment, the Board has declared a first interim dividend of ₹24.9 crores for Q1 FY27, reflecting the Company's strong financial position while continuing to retain sufficient liquidity to fund future growth initiatives.*

*This balanced approach to capital allocation positions the Company to capitalize on the growing domestic demand for ABS and specialty polymers while creating sustainable long-term shareholder value.*

## CAPACITY EXPANSION UPDATE

## Debottlenecking Project at Abu Road Plant - Progress

| | | |
|---|---|---|
| **75,000 MTPA**<br>Current Capacity | **1,00,000 MTPA**<br>Target | **₹200 Crores**<br>Total Capex Outlay |
| **100%**<br>Funded via Internal Accruals | **September 2026**<br>Targeted Commissioning | **FY28**<br>Optimal Utilisation Expected |

### Why It Matters

- Strengthens BEPL's position as one of India's lowest-cost ABS producers, ahead of rising domestic demand.
- Capacity is being added without diluting the balance sheet — funded entirely by internal accruals, keeping the company debt-free.
- Positions BEPL to capture a larger share of the ~30-40% of India's ABS demand currently met through imports.
- Complements ongoing R&D and product-mix upgrades toward higher-margin specialty and colour grades.

## About Bhansali Engineering Polymers Limited

BEPL is India's leading manufacturer of Acrylonitrile Butadiene Styrene (ABS) and Styrenic Resins, with a legacy since 1984. The Company operates manufacturing facilities at Abu Road (Rajasthan) and Satnoor (Madhya Pradesh), supported by an in-house R&D centre, and maintains a strategic joint venture with Nippon A&L Inc., Japan. BEPL's diversified portfolio serves the automobile, consumer durables, electronics, healthcare, and kitchenware industries.

| 2 | 75,000+ | 80+ | 404+ |
|---|---|---|---|
| State-of-the-art Facilities | MTPA Installed Capacity | Variants of ABS & Specialty Polymers | Employees |

bhansali engineering polymers limited
An ISO 9001-2015 Company


**BHANSALI ENGINEERING POLYMERS LIMITED**

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