Raymond
LIFESTYLE LIMITED
(Formerly known as
Raymond Consumer Care Limited)

RLL/SE/26-27/28

July 31, 2026

To

The Department of Corporate Services - CRD	**The National Stock Exchange of India Limited**
BSE Limited	Exchange Plaza, 5th Floor
P.J. Towers, Dalal Street	Bandra-Kurla Complex
Mumbai - 400 001	Bandra (East), Mumbai - 400 051
Scrip Code: **544240**	Symbol: **RAYMONDLSL**

Dear Sir/Madam,

Sub: Outcome of Board meeting – Raymond Lifestyle Limited

We wish to inform you that the Board of Directors of Raymond Lifestyle Limited ("the Company") at their meeting held today i.e. July 31, 2026, has *inter alia* considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2026.

The Meeting commenced at 07:00 p.m. and concluded at 08.20 p.m.

Accordingly, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2026;

2. Limited Review Report of the Statutory Auditors of the Company for the said period; and

3. Press Release on the Unaudited Financial Results for the first quarter ended June 30, 2026.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **Raymond Lifestyle Limited**

Priti Alkari
Company Secretary

Encl.: A/a

Walker Chandiok & Co LLP
42nd Floor,
Building Commerz III,
International Business Park,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Raymond Lifestyle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Raymond Lifestyle Limited** ('the Company') for the quarter ended **30 June 2026**, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay. D Jain

Vijay D. Jain
Partner
Membership No. 117961

UDIN: 26117961TUALRT2612

Place: Mumbai
Date: 31 July 2026

raymond
LIFESTYLE LIMITED

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CIN:L74999MH2018PLC316288
Email : secretarial.lifestyle@raymond.in; Website: raymondlifestyle.com

A. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	111,100	132,717	110,558	535,638
	b) Other income	4,757	3,544	4,769	15,846
	Total income	**115,857**	**136,261**	**115,327**	**551,484**
2	**Expenses**				
	a) Cost of materials consumed	17,685	15,704	13,000	61,944
	b) Purchases of stock-in-trade	35,299	48,940	41,078	191,049
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,711)	(2,187)	(4,224)	(6,046)
	d) Employee benefits expense	15,221	13,582	15,047	57,793
	e) Finance costs	5,471	4,792	5,064	20,424
	f) Depreciation and amortisation expense	9,186	8,086	7,255	30,396
	g) Other expenses				
	- Manufacturing and operating cost	10,851	13,667	11,380	52,101
	- Other expenses	29,694	34,598	26,949	124,416
	Total expenses	**120,696**	**137,182**	**115,549**	**532,077**
3	**(Loss)/ profit before exceptional items and tax (1-2)**	**(4,839)**	**(921)**	**(222)**	**19,407**
4	Exceptional items - (loss) (refer note 2)	-	(6,862)	-	(11,598)
5	**(Loss)/ profit before tax (3+4)**	**(4,839)**	**(7,783)**	**(222)**	**7,809**
6	**Tax credit/ (expense)**				
	Current tax	-	-	-	-
	Deferred tax	1,353	1,662	57	(2,636)
	Total tax credit/ (expense)	**1,353**	**1,662**	**57**	**(2,636)**
7	**(Loss)/ profit for the period/ year (5+6)**	**(3,486)**	**(6,121)**	**(165)**	**5,173**
8	**Other Comprehensive Income ('OCI')**				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plan - (loss)/ gain	(181)	(1,220)	371	(724)
	Income tax relating to above item	46	301	(93)	182
9	**Total OCI - (loss)/ gain for the period/ year (net of taxes)**	**(135)**	**(919)**	**278**	**(542)**
10	**Total Comprehensive Income- (loss)/ gain for the period/ year (7+9)**	**(3,621)**	**(7,040)**	**113**	**4,631**
11	Paid-up equity share capital (Face value - ₹ 2 per share)	1,218	1,218	1,218	1,218
12	Other equity				952,350
13	**Earnings per equity share (of face value ₹ 2 each) (not annualised except for the year end) (in ₹)**				
	Basic	(5.72)	(10.05)	(0.27)	8.49
	Diluted*	(5.72)	(10.05)	(0.27)	8.49

*The impact of potential equity shares is anti-dilutive.

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B. (i) Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Refer note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Debt - Equity ratio (times) [Total Debt / Equity]	0.10	0.09	0.10	0.09
2	Debt Service Coverage ratio (times) Earnings before finance costs, depreciation and amortisation expense, exceptional items and tax (EBITDA) / (Finance costs for the period/ year + Principal repayment of long-term debt and lease liabilities within one year) - Not annualised except for the year end	0.43	0.56	0.59	1.90
3	Interest Service Coverage ratio (times) (EBITDA / Finance costs) - Not annualised except for the year end	1.79	2.50	2.39	3.44
4	Outstanding Redeemable Preference Shares	-	-	-	-
5	Debenture redemption reserve (₹ in lakhs)	-	-	-	-
6	Capital redemption reserve (₹ in lakhs)	-	-	-	-
7	Net worth (₹ in lakhs)	949,361	953,568	947,977	953,568
8	Net (loss)/ profit after tax (₹ in lakhs)	(3,486)	(6,121)	(165)	5,173
9	Basic earnings per share (in ₹) - Not annualised except for the year end	(5.72)	(10.05)	(0.27)	8.49
10	Diluted earnings per share (in ₹) - Not annualised except for the year end	(5.72)	(10.05)	(0.27)	8.49
11	Current ratio (times) (Current assets / Current liabilities)	1.28	1.48	1.58	1.48
12	Long-term debt to working capital (times) [(Non-current Borrowings + Current maturities of long-term borrowings) / Net current assets excluding current maturities of long-term borrowings]	0.37	0.23	0.21	0.23
13	Bad debts to accounts receivable ratio (%) (Gross bad debts / Average trade receivables)	0.00%	1.61%	0.02%	2.01%
14	Current liability ratio (%) (Current liabilities / Total liabilities)	70.50%	69.10%	67.42%	69.10%
15	Total debts to total assets ratio (%) [(Short-term debt + Long term debt) / Total assets]	7.12%	6.34%	7.12%	6.34%
16	Debtors Turnover (times) [(Revenue from operations / Average trade receivable)] - Annualised	6.38	7.60	6.68	7.67
17	Inventory Turnover (times) [(Cost of Goods Sold / Average inventory)] - Annualised (Cost of Goods sold = Cost of materials consumed +Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress + Manufacturing and operating cost)	1.66	2.16	1.75	2.12
18	Operating Margin (in %) [(EBITDA - Other income) / Revenue from operations]	4.56%	6.34%	6.63%	10.15%
19	Net Profit Margin (%) (Profit after tax / Revenue from operations)	(3.14%)	(4.61%)	(0.15%)	0.97%

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(ii) Disclosures as per Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Particulars	ISIN	Asset cover ratio (in times)		
		As At 30.06.2026	As At 31.03.2026	As At 30.06.2025
9.00% Series 'P' Secured Listed Rated Redeemable Non-Convertible Debentures	INE301A07060	2.90	2.97	2.90

a) The following definition has been considered for the purpose of computation of Asset Cover Ratio:

(i) Asset cover ratio : Market value of secured assets / Value of Secured Listed Rated Redeemable Non-Convertible Debentures.

(ii) Market value of secured assets: Market value of assets secured, as per the latest valuation report issued by valuer, against the outstanding Secured Listed Rated Redeemable Non-Convertible Debentures (Adjusted for ₹10,000 lakhs term loan taken from Bank of Maharashtra on 27 March 2025).

(iii) Value of Secured Listed Rated Redeemable Non-Convertible Debentures: Outstanding value of the Secured Listed Rated Redeemable Non-Convertible Debentures and coupon interest accrued but not due on the Secured Listed Rated Redeemable Non-Convertible Debentures.

b) Asset cover ratio shall be at least 2.00 times of secured assets as per the terms of Information Memorandum and/or Debenture Trust Deed for 9.00% Series 'P' Secured Listed Rated Redeemable Non-Convertible Debentures.

c) First Pari Passu charge on the Movable & Immovable fixed assets (Land, Building and Plant & Machinery) with a security cover of 2 times on realizable value (As per the latest valuation report issued by valuer) of the assets of Vapi Plant at Gujarat and this shall be maintained during the entire tenure of the 9.00% Series 'P' Secured Listed Rated Redeemable Non-Convertible Debentures.

The land situated at Vapi location has been transferred from Raymond Limited to Raymond Lifestyle Limited pursuant to the demerger scheme; the name change process was completed on 1 May 2025. The Company has paid maximum stamp duty for transfer of properties.

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Notes (A & B):

1 These standalone unaudited financial results (the 'Statement') have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2 **Exceptional items:** **(₹ in lakhs, unless otherwise stated)**

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
Stamp duty on demerger (unallocable)	-	-	-	(468)
Statutory impact of New Labour Codes (refer note 3)	-	134	-	(4,134)
Loss allowance on receivables and write down of inventory (Apparel)*	-	(6,996)	-	(6,996)
Exceptional items - (loss)	**-**	**(6,862)**	**-**	**(11,598)**

*During the previous year ended 31 March 2026, based on a periodic reassessment of realizability of certain trade receivables and inventories in specific business lines, the Company recognised write-downs to reflect current recoverable values. These adjustments primarily relate to non-recurring operational decisions and are not indicative of changes in the Company's core business outlook.

3 On 21 November 2025, the Government of India notified the four Labour Codes – Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'New Labour Code') – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company had presented such incremental impact as "Statutory impact of New Labour Codes" under "Exceptional items" in the Statement for the year ended 31 March 2026. The incremental impact consisting of gratuity of Rs. 3,440 lakhs and compensated absences of Rs. 694 lakhs, primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central and/ or State Rules and clarifications from the Government on other aspects of the New Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

4 The Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2026. There are no qualifications in the review report issued for the quarter ended 30 June 2026.

5 Figures for the quarters ended 31 March 2026 are the balancing figures between the audited standalone figures in respect of the full financial year and the unaudited published year to date standalone figures up to third quarter of the previous financial year, which have been subjected to a limited review by the statutory auditors.

6 In accordance with Ind AS 108 "Operating Segments", the Company has opted to present segment information along with the consolidated financial results of the group.

7 The Board of Directors had declared final dividend of ₹ 1 per equity share (face value of ₹ 2 each) for the financial year 2025-26, in the board meeting held on 6 May 2026, which is subsequently approved by shareholders at the annual general meeting held on 14 July 2026.

Satyaki Ghosh

Mumbai
31 July 2026

Satyaki Ghosh
Whole-time Director & CEO

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RAYMOND LIFESTYLE LIMITED ★ THANE ★

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Raymond Lifestyle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **Raymond Lifestyle Limited** (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') (refer Annexure – I for the list of subsidiaries included in the Statement), for the quarter ended **30 June 2026**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (the 'ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results/ consolidated financial results of four subsidiaries included in the Statement, whose interim financial results/ consolidated financial results reflects total revenues of ₹ 53,630 lakhs, total net profit after tax of ₹ 1,626 lakhs, and total comprehensive income – gain of ₹ 1,074 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. Such interim financial results/ consolidated financial results have been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the review reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of two subsidiaries, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management, whose interim financial results reflects total revenues of ₹ Nil, net profit after tax of ₹ 16 lakhs, and total comprehensive income – gain of ₹ 16 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Holding Company's management, such interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial results certified by the Board of Directors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay D Jain

Vijay D. Jain
Partner
Membership No. 117961

UDIN: 26117961RQZWCA4135

Place: Mumbai
Date: 31 July 2026

Raymond Lifestyle Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations

Annexure – I

List of entities included in the Statement (in addition to the Holding Company)

Subsidiary companies

- Raymond Luxury Cottons Limited
- Silver Spark Apparel Limited
  - R&A Logistics Inc.
  - Silverspark Middle East FZE
  - Silver Spark Apparel Ethiopia PLC
  - Raymond America Apparel Inc.
- Jaykayorg S.A.
- Celebrations Apparel Limited
- Raymond (Europe) Limited
- Ray Global Consumer Products Limited

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LIFESTYLE LIMITED

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CIN: L74999MH2018PLC316288
Email : secretarial.lifestyle@raymond.in; Website: www.raymondlifestyle.com

A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Sr No	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from operations	151,551	177,645	143,043	688,800
	b) Other income	4,476	3,387	4,452	14,551
	Total income	**156,027**	**181,032**	**147,495**	**703,351**
2	**Expenses**				
	a) Cost of materials consumed	35,792	34,045	26,149	128,026
	b) Purchases of stock-in-trade	36,531	52,426	43,585	197,356
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,638)	(641)	(5,822)	(8,311)
	d) Employee benefits expense	23,861	22,176	24,357	93,052
	e) Finance costs	6,348	5,529	5,745	23,305
	f) Depreciation and amortisation expense	10,941	9,823	8,884	37,083
	g) Other expenses				
	- Manufacturing and operating cost	16,647	19,610	17,191	74,740
	- Other expenses	32,378	38,177	29,883	138,094
	Total expenses	**159,860**	**181,145**	**149,972**	**683,345**
3	**(Loss)/ profit before exceptional items and tax (1-2)**	**(3,833)**	**(113)**	**(2,477)**	**20,006**
4	Exceptional items - (loss) (refer note 2)	-	(6,704)	-	(12,854)
5	**(Loss)/ profit before tax (3+4)**	**(3,833)**	**(6,817)**	**(2,477)**	**7,152**
6	**Tax (expense)/ credit**				
	Current tax	(489)	(445)	(190)	(1,541)
	Deferred tax	2,063	2,043	685	(912)
	Tax in respect of earlier years	-	13	-	(82)
	Total tax credit/ (expense)	**1,574**	**1,611**	**495**	**(2,535)**
7	**(Loss)/ profit for the period/ year (5+6)**	**(2,259)**	**(5,206)**	**(1,982)**	**4,617**
8	**Other Comprehensive Income ('OCI')**				
(i)	**Items that will not be reclassified subsequently to profit or loss**				
	Remeasurement of defined benefit plan - (loss)/ gain	(196)	(1,016)	371	(178)
	Income tax on above item	49	222	(93)	14

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A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Sr No	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
(ii)	**Items that will be reclassified subsequently to profit or loss**				
	Exchange differences on translating financial statements of foreign operations	(617)	(1,119)	769	(793)
	Total OCI - (loss)/ gain for the period/ year (net of taxes)	**(764)**	**(1,913)**	**1,047**	**(957)**
9	**Total Comprehensive Income - (loss)/ gain for the period/ year (7+8)**	**(3,023)**	**(7,119)**	**(935)**	**3,660**
10	Paid-up equity share capital (Face value - ₹ 2 per share)	1,218	1,218	1,218	1,218
11	Other equity				962,364
12	**Earnings per equity share (of face value ₹ 2 each) (not annualised except for the year end) (in ₹)**				
	Basic	(3.71)	(8.55)	(3.25)	7.59
	Diluted*	(3.71)	(8.55)	(3.25)	7.59

*The impact of potential equity shares is anti-dilutive.

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RAYMOND LIFESTYLE LIMITED
THANE

B. SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30 JUNE 2026

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
Segment revenue				
- Textile*	68,374	80,795	69,925	331,989
- Shirting	19,524	19,664	20,477	81,753
- Apparel*	34,874	44,124	33,459	166,422
- Garmenting	29,553	34,170	19,704	106,558
- Emerging businesses* [refer note(ii)(e)]	7,888	7,799	7,263	37,352
- Inter segment revenue	(8,662)	(8,907)	(7,785)	(35,274)
Total revenue	**151,551**	**177,645**	**143,043**	**688,800**
Segment results				
- Textile*	3,314	7,132	6,970	45,042
- Shirting	880	939	920	4,653
- Apparel*	(1,821)	(907)	(1,377)	(1,530)
- Garmenting	1,384	661	(1,491)	314
- Emerging businesses* [refer note(ii)(e)]	(3,808)	(2,627)	(2,971)	(10,369)
- Inter segment (loss)/ profit	(383)	(44)	(741)	(1,069)
Segment (loss)/ profit before finance costs, exceptional items and tax	**(434)**	**5,154**	**1,310**	**37,041**
Finance costs	(3,809)	(3,290)	(3,597)	(14,592)
Unallocable (expense) - net	410	(1,977)	(190)	(2,443)
(Loss)/ profit before exceptional items and tax	**(3,833)**	**(113)**	**(2,477)**	**20,006**
Exceptional items - (loss) (refer note 2)	-	(6,704)	-	(12,854)
(Loss)/ profit before tax	**(3,833)**	**(6,817)**	**(2,477)**	**7,152**
Tax credit/ (expense)	1,574	1,611	495	(2,535)
(Loss)/ profit for the period/ year	**(2,259)**	**(5,206)**	**(1,982)**	**4,617**
Segment assets				
- Textile*	559,511	558,478	567,381	558,478
- Shirting	98,365	93,751	96,434	93,751
- Apparel*	316,298	321,775	309,524	321,775
- Garmenting	135,670	139,486	131,848	139,486
- Emerging businesses* [refer note(ii)(e)]	43,644	48,663	50,688	48,663
- Unallocable assets	283,229	269,365	255,905	269,365
- Inter segment assets	(30,276)	(31,822)	(25,167)	(31,822)
	1,406,441	**1,399,696**	**1,386,613**	**1,399,696**
Segment liabilities				
- Textile*	131,136	125,976	116,406	125,976
- Shirting	29,318	23,836	23,157	23,836
- Apparel*	98,136	111,079	108,055	111,079
- Garmenting	45,315	44,200	37,612	44,200
- Emerging businesses* [refer note(ii)(e)]	32,860	35,983	35,815	35,983
- Unallocable liabilities				
- Borrowings	133,308	120,020	127,581	120,020
- Others	4,025	4,420	3,251	4,420
- Inter segment liabilities	(27,626)	(29,400)	(23,173)	(29,400)
	446,470	**436,114**	**428,704**	**436,114**

Footnotes:-

i) Unallocable expenses are net of unallocable income (including income from investments).

ii) The Group operates under the following segments:

a) Textile : Branded fabric

b) Shirting :Shirting fabric (B2B)

c) Apparel: Branded ready made garments

d) Garmenting : Garment manufacturing

e) Emerging business and others : Ethnix, Chairman Collection, Innerwear, Sleepwear, Home (bed & bath) and Sexual wellness

Group's performance is evaluated based on the various performance indicators by these business segments. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker (CODM).

* During the current quarter, the Chief Operating Decision Maker (CODM) revised the manner in which the Group's operations are monitored and assessed for the purpose of allocating resources and evaluating performance. Consequently, the operating and reportable segments have been redefined to reflect the revised management reporting structure.

Pursuant to the requirements of Ind AS 108, Operating Segments, the corresponding segment information for prior periods has been regrouped/ represented to conform to the current period presentation and to provide comparability. This change relates solely to the presentation of segment information and does not impact the previously reported consolidated financial results of the Group.

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

RAYMOND LIFESTYLE LIMITED
THANE

Notes (A and B) :-

1. These consolidated financial results (the 'Statement') of Raymond Lifestyle Limited (the 'Company' or ' Holding Company') and its subsidiaries (collectively, the 'Group') have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. **Exceptional items** (₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Refer note 4)	(Unaudited)	(Audited)
Stamp duty charges and others (unallocable)	-	-	-	(468)
Statutory impact of New Labour Codes (refer note 3)	-	292	-	(5,390)
Loss allowance on receivables and write down of inventory (Apparel)*	-	(6,996)	-	(6,996)
Exceptional items - (loss)	**-**	**(6,704)**	**-**	**(12,854)**

*During the year ended 31 March 2026, based on a periodic reassessment of realizability of certain trade receivables and inventories in specific business lines, the Company recognised write-downs to reflect current recoverable values. These adjustments primarily relate to non-recurring operational decisions and are not indicative of changes in the Company's core business outlook.

3. On 21 November 2025, the Government of India notified the four Labour Codes – Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020 (collectively, 'New Labour Code') – consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of New Labour Codes" under "Exceptional items" in the Statement for the year ended 31 March 2026. The incremental impact consisting of gratuity of Rs. 4,648 lakhs and compensated absences of Rs. 742 lakhs, primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central and/ or State Rules and clarifications from the Government on other aspects of the New Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

4. Figures for the quarter ended 31 March 2026 are the balancing figures between the audited consolidated figures in respect of the full financial year and the unaudited published year to date consolidated figures up to third quarter of the previous financial year, which have been subjected to a limited review by the statutory auditors.

5. The Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 31 July 2026. There are no qualifications in the review report issued for the quarter ended 30 June 2026.

6. The Board of Directors of the Holding Company had declared final dividend of ₹ 1 per equity share (face value of ₹ 2 each) for the financial year 2025-26, in the board meeting held on 6 May 2026, which is subsequently approved by shareholders at the annual general meeting held on 14 July 2026.

Mumbai
July 31, 2026

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

RAYMOND LIFESTYLE LIMITED
THANE

Satyaki Ghosh
Whole-time Director & CEO

PRESS RELEASE

Raymond LIFESTYLE LIMITED

July 31, 2026

Raymond Lifestyle Limited Delivered a stable Q1 FY27 Performance

Key Highlights

- **Total Income** of **₹ 1,560 Cr** in **Q1 FY27** vs. ₹ 1,475 Cr in Q1 FY26**, 6%** Y-o-Y growth
- EBITDA at **₹ 135 Cr** in **Q1 FY27** vs. ₹ 122 Cr in Q1 FY26, **11%** Y-o-Y growth
- EBITDA Margin at **8.6%** in **Q1 FY27** vs 8.2% in Q1 FY26, improved by 40 bps
- Net Working Capital days improved to **75 days** in **Q1 FY27** vs 90 days in Q1 FY26
- Retail Network Optimization continues with a count of **1,627 stores** as on June'26
- Continue to remain Debt Free – with Net Cash Surplus of **₹ 154 Cr**

Mumbai, 31st July 2026: Raymond Lifestyle Limited today announced its unaudited financial results for the quarter ended 30th June 2026.

Particulars (₹ Cr.)	Q1 FY27	Q1 FY26	YoY
Total Income	**1,560**	**1,475**	**6%**
EBITDA	**135**	**122**	**11%**
EBITDA Margin %	***8.6%***	***8.2%***	
PBT *(before exceptional items)*	**(38)**	**(25)**	
PBT Margin *(before exceptional items)*	***(2.5%)***	***(1.7%)***	

Raymond Lifestyle Limited demonstrated a sustained momentum in Q1 FY27, delivering a **Total Income** of **₹ 1,560 Cr**, representing a **~6% Y-o-Y growth** compared to ₹ 1,475 Cr in Q1 FY26. This performance was led by premiumization in the domestic business and significant volume recovery in the Garmenting business, buoyed by the US – India Tariff rationalisation and the implementation of UK FTA, resulting in a robust order book. This year's revenue of Branded Textile and High Value cotton shirting segment was lower compared to the previous year due to a base effect. **EBITDA** for Q1 FY27 was at **₹135 Cr,** representing a **11% Y-o-Y growth** with an **EBITDA margin** of **8.6%.**

Q1 FY27Segmental Performance

Branded Textile segment revenue was at **₹ 684 Cr** in **Q1 FY27** vs ₹ 699 Cr in Q1 FY26 on account of previous year's base effect. **EBITDA** was at **₹ 95 Cr** in **Q1 FY27** as compared to ₹ 107 Cr in Q1 FY26, with **EBITDA margin** of **13.9%** in **Q1 FY27** vs 15.3% in Q1 FY26 due to scale deleverage. In spite of inflationary pressures affecting raw material prices, overall product mix remained resilient.

Branded Apparel segment revenue stood at **₹ 349 Cr** in **Q1 FY27** as compared to ₹ 335 Cr in the same quarter last year, reflecting a **growth of 4% Y-o-Y**, however, the growth in our casual brands was in double digits. LFS and online channels demonstrated a robust performance with a high double-digit growth. The segment reported an **EBITDA of ₹ 18 Cr** in **Q1 FY27** as compared to ₹ 26 Cr in Q1 FY26 with an **EBITDA margin** of **5.1%** in **Q1 FY27** vs 7.8% in Q1 FY26 on account of adverse channel mix.

Garmenting segment reported a stellar performance with revenue of **₹ 296 Cr** in **Q1 FY27** as compared to ₹ 197 Cr in the same quarter previous year, reflecting **a robust growth of 50% Y-o-Y.** This impressive growth was driven by order book execution following the US-India Tariff rationalisation & onboarding of new global clients. The segment reported an **EBITDA of ₹ 22 Cr** in **Q1 FY27** as compared to (₹8 Cr) in Q1 FY26, with an **EBITDA margin** for the quarter of **7.3%** in **Q1 FY27** vs (4.1%) in Q1 FY26.

High Value Cotton Shirting segment reported revenue of **₹ 195 Cr** in **Q1 FY27**as compared to ₹205 Cr in Q1 FY26 on account of previous year's base effect. The segment reported an **EBITDA of ₹ 19 Cr** in **Q1 FY27** as compared to ₹19 Cr in Q1 FY26 due to scale deleverage. **EBITDA margin** was at **9.7%** in **Q1 FY27** vs 9.1% in Q1 FY26, due to improved product mix despite increased raw material prices.

Emerging Business (*comprising of Ethnix by Raymond, Raymond Home, Park Avenue Innerwear, Chairman's Collections and Sexual Wellness*) reported revenue of **₹ 79 Cr** in **Q1 FY27** as compared to ₹ 73 Cr in the same quarter previous year, reflecting **a growth of 9% Y-o-Y**. We continue with our tactical investment strategy for this segment to drive long-term growth.

Retail Footprint & Network Optimization: Our store count at the end of the quarter was **1,627 stores** vs. 1,675 stores on June 30, 2025**.** We are also actively optimizing our broader network, while, our recently opened stores continue to mature and build momentum. This ongoing evaluation enables us to maintain a high-performing retail footprint that directly contributes to our long-term financial objectives.

Financial Position & ESG Roadmap

Raymond Lifestyle Limited has a **net-cash position** of **₹ 154 Cr** in **Q1FY27 as compared to a net debt of ₹ 55 Cr** in **Q1FY26**.

We remain steadfast in advancing our **ESG commitments**. By 2030, we aim to achieve **40% female representation** alongside environmental stewardship through **Zero Liquid Discharge** and **Zero Waste to Landfill** initiatives. Our climate strategy targets a **25% transition to renewable energy** and a **15% reduction in Scope 1 and 2 emissions by 2030.** Furthermore, workplace safety remains a top priority. Driven by robust governance, these initiatives reinforce our commitment to sustainable growth and long-term stakeholder value.

Commenting on the performance, **Satyaki Ghosh**, Wholetime Director & CEO of Raymond Lifestyle Limited said; *"Building on our solid foundation from FY26, Q1 FY27 has delivered steady performance marked by strong international traction and sustained domestic demand. Our Garmenting business achieved an exceptional 50%+ growth, demonstrating the strategic advantages of global trade tailwinds like the US-India Tariff rationalisation and upcoming FTAs with the UK and EU. While short-term macroeconomic pressures and elevated raw material costs have weighed on overall margins, our resilient product mix, debt-free balance sheet, and strong net-cash position of ₹154 Cr give us immense operational flexibility. As we navigate the year ahead, we remain focused on strengthening our brands, innovating on our premium and casual offerings, driving retail maturity, and executing our long-term ESG and digital priorities to create sustainable stakeholder value"*

About Raymond Lifestyle Limited:

Raymond Lifestyle Limited is India's largest integrated manufacturer of worsted suiting and high value shirting fabrics, offering comprehensive products across fabric, apparel and garmenting. With legacy spanning over a century, the name Raymond is synonymous with quality, innovation, and market leadership. The company's diverse portfolio includes some of the most iconic brands in the industry, such as **'Park Avenue'**, **'ColorPlus'**, **'Parx'**, **'Raymond Made to Measure'**, **'Raymond Ready to Wear'** and **'Ethnix by Raymond'** amongst others. With one of the largest retail networks in India, Raymond has **over 1,600 exclusive stores across 600 cities** and towns. In the B2B segment, Raymond has carved a niche for itself through its garmenting offerings to international labels for menswear. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers for 100 years.

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Raymond Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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