

Date: 24th October 2026.

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir/Madam,

Subject: Updates – Communication to Shareholders by the Managing Director of the Company

Please find enclosed herewith a letter addressed to the shareholders of the Company from Mr. Baddam Karunakar Reddy, Managing Director of the Company.

The said letter is being issued to communicate key updates and developments concerning the Company.

This update is provided for the information to our stakeholders.

We request you to kindly take the above on record

Yours sincerely,

For Apollo Micro Systems Limited

Gollur Seshadri

Vasan

Seshadri Vasan Gollur

Company Secretary & Compliance Officer

M.No.F11842

Digitally signed by Gollur Seshadri
Vasan
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Chief Editor: Addepalli Krishna Sai Kumar
(S W A V A L A M B A N)

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A Letter to Shareholders by Apollo Micro Systems Ltd

FY27 / Oct / 07

DATE

24th October 2026

SUBJECT

Beyond Four Decades of Innovation, Building the Next Generation of Indigenous Defence Systems.

TO

All the Shareholders

Dear Shareholders,

Every meaningful achievement is built on years of effort, conviction and the courage to keep moving forward. As we reflect on Apollo Micro Systems Limited's performance in Q2 FY27 and H1 FY27, I am filled with a deep sense of gratitude for the people, partners and shareholders who have been part of this journey.

Our performance in Q2 and H1 FY27 reflects the collective efforts we have made to strengthen Apollo's business, expand our capabilities and advance our long-term strategic priorities. During Q2 FY27, we recorded revenue of ₹388.15 crore, EBITDA of ₹111.18 crore and profit after tax (PAT) of ₹46.15 crore, representing year-on-year growth of 72.3%, 87.8% and 53.7%, respectively. For H1 FY27, revenue stood at ₹639.44 crore, EBITDA at ₹164.91 crore and PAT at ₹71.37 crore, registering year-on-year growth of 78.2%, 64.7% and 49.6%, respectively.



WE COMMIT, WE DELIVER

"Coming together is a beginning; keeping together is progress; working together is success."

HENRY FORD

This thought captures the spirit of Apollo's journey. The progress we have made over more than four decades has been possible because we have continued to work towards a common purpose: developing indigenous capabilities that strengthen India's defence preparedness.

SELF-RELIANCE

Resilience Is the New Firepower



Today, that purpose has become more relevant than ever.

The recent approval by the Hon'ble Raksha Mantri for the transfer of technology of DRDO-developed missile systems to the Indian defence industry marks an important moment in India's journey towards self-reliance. It reflects the Government's confidence in domestic industry and its recognition that a strong defence ecosystem must be supported by indigenous technologies, reliable manufacturing capabilities and resilient supply chains.

For Apollo, this development holds particular significance. For more than forty years, we have been building capabilities across mission-critical avionics, weapon electronics, fuzes, actuators, rugged computing, precision machining and system integration. Our journey has been shaped by the exacting requirements of DRDO, the Armed Forces and Defence PSUs, and by our commitment to delivering dependable solutions for some of India's most demanding defence programmes.

DR. A.P.J. ABDUL KALAM

"Dream, dream, dream. Dreams transform into thoughts and thoughts result in action." These words capture the spirit of India's journey towards self-reliance and the philosophy that has guided Apollo Micro Systems Limited for over four decades. Building indigenous defence capabilities has never been an overnight endeavour; it has required a willingness to dream beyond existing limitations, the perseverance to develop complex technologies and the conviction to keep investing in India's ability to design and manufacture for itself.



THE NEXT PHASE

The transfer of missile technologies marks an important opportunity for Apollo to build on its four decades of engineering excellence and expand its role across the missile technology value chain.



THE FOUNDATION

The critical pillars of missile technology are propulsion, advanced electronics and seeker systems which are increasingly central to our expanding capabilities. Our established electronics expertise, experience in guidance and navigation systems and onboard computers etc, and strengthened energetics capabilities through IDL Explosives and the ongoing acquisition process concerning Premier Explosives provide a broader foundation for this journey.



SEEKERS & INFRASTRUCTURE

With seeker development now underway and supporting infrastructure being progressively developed, we are advancing towards a more integrated presence across the missile technology value chain.



COMPLETE WEAPON SYSTEMS

Our ambition is to bring these capabilities together to develop complete weapon systems. ShauryAstra Defence Systems Private Limited is a decisive step towards this vision, providing a dedicated platform to pursue complete weapon systems and long-range platforms.

For four decades, we have built the building blocks of indigenous defence. Now, we aspire to bring them together to build complete systems for our nation. This is more than the next phase of Apollo's growth; it is our commitment to transforming years of perseverance into greater technological strength for India.

WITH GRATITUDE

To Those Who Believed In The Journey Before They See The Destination

I extend my heartfelt gratitude to our shareholders for your unwavering confidence, to our customers and partners for their continued trust, and to our employees whose dedication and perseverance turn our aspirations into reality. As we embark on this next chapter, we remain conscious of the responsibility that comes with your trust. The road ahead will demand patience, resilience and relentless effort, but our commitment to strengthening Apollo's capabilities and contributing to India's indigenous defence journey remains steadfast.

We have come this far through perseverance, we move forward with purpose, and we look to the future with the conviction that our greatest contributions may still lie ahead. Thank you for being an integral part of Apollo's journey and for continuing to believe in the vision we are building together.

WE COMMIT. WE DELIVER.

With warm regards,

Baddam Karunakar Reddy

MANAGING DIRECTOR

APOLLO MICRO SYSTEMS LIMITED

HYDERABAD

24 October 2026

FY27 / OCT / 07