Ecoplast Ltd.
CIN: L25200GJ1981PLC004375
+91 98795 54138 info@ecoplastindia.com

Friday, August 7, 2026

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

Scrip code: 526703
Sub.: Notice of the 44th Annual General Meeting (AGM)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Notice of 44th Annual General Meeting scheduled to be held on Monday, September 07, 2026 at 3.30 P.M. at 'Shantivan Resort', Atul-Valsad Road, Vashiyar, Valsad- 396001 Gujarat, India.

We request you to take the same on record.

Thanking you

Yours faithfully
For Ecoplast Limited

RAKESH KUMAR KUMAWAT
Digitally signed by RAKESH KUMAR KUMAWAT
Date: 2026.08.07 12:07:14 +05'30'

Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl: As above

Regd. Office & Unit I
National Highway No. 8, Water Works Cross Road, Abrama, Valsad, Gujarat - 396001, India

Unit II
Survey No. 376/2(10), 376/2(11), 375/11 & 376/2(12), Building No. 3, Roongta Industrial Estate for Survey No. 376/2(12), Zari Causeway Road, Kachigam, Nani Daman, Daman & Diu- 396210, India | Tel: 0260-2242244

Unit III
C.S. No. NA/358/17 (Plot No. 17) Shree Ram Industrial Estate, Dhamdachi, National Highway No. 8, Valsad, Gujarat - 396002, India

www.ecoplastindia.com

Sales Office: Unit No. 1309 & 1310, Thirteenth Floor, Hubtown Solaris, N.S. Phadke Road, Opp. Telli Galli, Near East-West-Flyover, Andheri East, Mumbai, Maharashtra - 400069, India | Tel: +91-6352530597

NOTICE

Notice is hereby given that the **44th Annual General Meeting** of the members of Ecoplast Limited will be held on Monday, September 07, 2026 at 3.30 P.M. at 'Shantivan Resort', Atul-Valsad Road, Vashiyar, Valsad, Gujarat- 396001, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
   a. the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and

   b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.

2. To appoint a director in place of Mr. Ravi Amulbhai Mehta (DIN: 09220091) who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To approve revision in the remuneration of Mr. Jaymin B. Desai (DIN: 00156221), Managing Director of the Company:

   To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date and recommendation of the Nomination and Remuneration Committee and Audit Committee and subject to such other approvals as may be necessary and the Special Resolution passed at the 42nd Annual General Meeting held on August 16, 2024, the approval of the Members be and is hereby accorded for revision in remuneration payable to Mr. Jaymin B. Desai (DIN: 00156221), Managing Director of the Company w.e.f. June 01, 2026 for the remaining tenure of his appointment, as set out in the explanatory statement annexed to this notice, with liberty and power to the Board of Directors (hereinafter referred to as 'the Board' which expression shall also include the Nomination and Remuneration Committee & Audit Committee), in the exercise of its discretion, to grant increments and to alter and vary from time to time the terms and conditions of the said appointment.

   RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Jaymin B. Desai as Managing Director, the Company has made no profits or its profits are inadequate, the Company shall pay to Mr. Jaymin B. Desai the said remuneration as minimum remuneration subject to the ceiling limit prescribed in Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution and/or to make any modification as may be deemed to be in the best interest of the Company."

4. To approve revision in the remuneration of Mr. Atul Baijal (DIN: 09046341), Whole-time Director of the Company:

   To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date and recommendation of the Nomination and Remuneration Committee and Audit Committee and subject to such other approvals as may be necessary and the Special Resolution passed through postal ballot on January 8, 2024, the approval of the Members be and is hereby accorded for revision in remuneration payable to Mr. Atul Baijal (DIN: 09046341), Whole-time Director of the Company w.e.f. June 01, 2026 for the remaining tenure of his appointment, as set out in the explanatory statement annexed to this notice, with liberty and power to the Board of Directors (hereinafter referred to as 'the Board' which expression shall also include the Nomination and Remuneration Committee & Audit Committee), in the exercise of its discretion, to grant increments and to alter and vary from time to time the terms and conditions of the said appointment.

   RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Atul Baijal as Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to Mr. Atul Baijal the said remuneration as minimum remuneration subject to the ceiling limit prescribed in Schedule V to the Companies Act, 2013.

   RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution and/or to make any modification as may be deemed to be in the best interest of the Company."

5. To approve revision in the remuneration of Mr. Aditya Nitinkumar Patel (DIN: 09220379), Whole-time Director of the Company:

   To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 as amended up to date and recommendation of the Nomination and Remuneration Committee and Audit Committee and subject to such other approvals as may be necessary and the Special Resolution passed at the 42nd Annual General Meeting held on August 16, 2024, the approval of the Members be and is hereby accorded for revision in remuneration payable to Mr. Aditya Nitinkumar Patel (DIN: 09220379), Whole-time Director of the Company w.e.f. June 01, 2026 for the remaining tenure of his appointment, as set out in the explanatory statement annexed to this notice, with liberty and power to the Board of Directors (hereinafter referred to as 'the Board' which expression shall also include the Nomination and Remuneration Committee & Audit Committee), in the exercise of its discretion, to grant increments and to alter and vary from time to time the terms and conditions of the said appointment.

RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Aditya Nitinkumar Patel as Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to Mr. Aditya Nitinkumar Patel the said remuneration as minimum remuneration subject to the ceiling limit prescribed in Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution and/or to make any modification as may be deemed to be in the best interest of the Company."

6. To approve revision in the remuneration of Mr. Ravi Amulbhai Mehta (DIN: 09220091), Whole-time Director of the Company:

   To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

   "RESOLVED THAT pursuant to Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date and recommendation of the Nomination and Remuneration Committee and Audit Committee and subject to such other approvals as may be necessary and the Special Resolution passed at the 42nd Annual General Meeting held on August 16, 2024, the approval of the Members be and is hereby accorded for revision in remuneration payable to Mr. Ravi Amulbhai Mehta (DIN: 09220091), Whole-time Director of the Company w.e.f. June 01, 2026 for the remaining tenure of his appointment, as set out in the explanatory statement annexed to this notice, with liberty and power to the Board of Directors (hereinafter referred to as 'the Board' which expression shall also include the Nomination and Remuneration Committee & Audit Committee), in the exercise of its discretion, to grant increments and to alter and vary from time to time the terms and conditions of the said appointment.

RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Ravi Amulbhai Mehta as Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to Mr. Ravi Amulbhai Mehta the said remuneration as minimum remuneration subject to the ceiling limit prescribed in Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution and/or to make any modification as may be deemed to be in the best interest of the Company."

7. To consider the ratification of the Remuneration of Cost Auditors.

   To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 2,50,000 (Rupees two lacs fifty thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration Number: 00294), who have been re-appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2027;

   RESOLVED FURTHER THAT the Board of Directors and/or any person authorised by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By Order of the Board

Registered Office:
National Highway No. 8,
Water Works Cross Road,
Abrama, Valsad- 396001, Gujarat
CIN: L25200GJ1981PLC004375
Tel: 9879554138
E-mail: investor@ecoplastindia.com
Website: www.ecoplastindia.com

Rakesh Kumar Kumawat
Company Secretary &
Compliance Officer
ICSI M. No. A37556

Date: May 30, 2026
Place: Valsad

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF. PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND IN HOLDING NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS SENT HEREWITH. PROXIES/ AUTHORISED REPRESENTATIONS SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.

2. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('Act') setting out material facts concerning the business under item number 3 to 7 set out above is annexed hereto. The brief details of the director, who are seeking appointment, re-appointment and/ or fixation of remuneration, are provided in the notice as provided under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and Secretarial Standard- 2 on General Meetings issued by the Institute of Company Secretaries of India.

3. The Register of Members and the Share Transfer books of the Company will remain closed from Monday, August 31, 2026 to Monday, September 07, 2026 (both days inclusive), for the purpose of Annual General Meeting.

4. Members seeking any information with regard to the Accounts are requested to write to the Company at least seven days prior to the meeting, so as to enable the Management to keep the information ready at the Meeting.

5. All correspondence relating to change of address, dividend mandates etc. should be sent to the Registrar & Share Transfer agents quoting their folio numbers only at the following address:

   M/s MUFG Intime India Private Limited (RTA), C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400083, Maharashtra.

6. In terms of Section 124 of the Companies Act, 2013 dividends remaining unpaid or unclaimed for a period of seven years from the date of transfer to the unpaid dividend account of the Company shall be transferred by the Company to the Investor Education and Protection Fund Authority established by the Central Government pursuant to sub-section (1) of Section 125 of the Companies Act, 2013. In terms of Section 124(6) of the Companies Act, 2013, all shares in respect of which

dividend has not been claimed for seven consecutive years or more shall also be transferred by the company to the demat account of Investor Education and Protection Fund Authority. Any claimant of shares transferred as above shall be entitled to claim the transfer of shares from Investor Education and Protection Fund Authority in accordance with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2017. The Members, whose unclaimed dividends/ shares have been transferred to IEPF may claim the same by making an application to the IEPF Authority in web Form No. IEPF-5 (available on www.mca.gov.in).

7. In view of Regulation 40 of the Listing Regulations, as amended, securities of listed companies can now be transferred only in the dematerialized form.

   Pursuant to Master SEBI circular dated January 30, 2026, securities of the Company shall be issued in dematerialized form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition, claim from unclaimed suspense account.

   Members holding shares in physical form are therefore requested to convert their holdings into the dematerialized mode to avoid loss of shares and fraudulent transactions and better investor servicing.

8. The Notice of the AGM along with the Annual Report for the FY 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. A letter is also being sent to the shareholders whose email addresses are not registered, stating the web-link where the Annual Report is uploaded on website. The Company shall send the physical copy of the Annual Report for FY 2025-26 only to those Members who specifically request for the same. To support the 'Green Initiative' the Members who have not registered their e-mail addresses are requested to register the same with RTA/ Depositories.

9. Members may also note that this Notice of the Annual General meeting and the Annual Report for the year 2025-26 will be also available on the Company's Website: www.ecoplastindia.com for download.

10. All documents referred to in the notice of the Meeting and the explanatory statement and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours on all working days between 11.00 A.M. and 1.00 P.M. except Saturdays, Sundays and public holidays, from the date hereof up to the date of the Annual General Meeting.

11. A route map giving directions to reach the venue of the 44th Annual General Meeting is given at the end of the Notice.

12. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars and the SEBI Circular, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system will be provided by CDSL.

13. Pursuant to Section 72 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, members are entitled to make a nomination in respect of shares held by them in physical form. Shareholders desirous of making a nomination are requested to send their requests in Form No. SH-13 (which will be made available on request) to the Registrar and Share Transfer Agent of the Company.

14. Process and manner for remote e-voting are as under:

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Friday, September 4, 2026 (9.00 AM) and ends on Sunday, September 6, 2026 (5.00 PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, August 31, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Voting at the AGM Shall be through physical ballot paper. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue on such resolutions.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/ NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL (Depository)**	1. Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi/ Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select new system Myeasi. 2. After successful login the Easi/ Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/ Easiest, option to register is available at

	https://web.cdslindia.com/myeasi/Registration/EasiRegistration and click on login & new system myeasi tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL (Depository)**	1) If you are already registered for NSDL Ide-AS facility, please visit the e-services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period. 2) If the user is not registered for Ide-AS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-

	voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-voting facility. After Successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 21 09911.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-4886 7000 and 022-2499 7000.

Step 2 : Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-voting for physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For physical shareholders other than individual holding shares in Demat form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/ RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id/ folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for Ecoplast Limited.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians – Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; eco.scrutinizer@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com, if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to RTA's i.e. csg-unit@in.mpms.mufg.com

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders- Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting.

If you have any queries or issues regarding e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

15. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Monday, August 31, 2026.

16. If a Member cast votes by remote e-voting and at the AGM through Ballot, then vote cast through remote e-voting shall prevail and vote cast through ballot at the AGM shall be treated as invalid. The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again on such resolutions.

17. Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, change of address etc. to their Depository Participants only and not to the Company's Registrar and Transfer Agent. Changes intimated to the Depository Participants will be automatically reflected in the Company's records. The Members holding securities in physical form are requested to send a written

request duly signed by the member to the Registrar and Transfer Agent i.e. MUFG Intime India Private Limited or the Company Secretary of the Company, which will help the Company and its Registrar and Transfer Agent to provide efficient and better service to the members.

18. Members, who are holding shares in identical order of names in more than one folio, are requested to write to the Company/Share transfer agent enclosing their certificates to enable the Company to consolidate their holdings in one folio.

19. Members are requested to bring their copies of Annual Report at the meeting along with attendance slip.

20. In case of joint holders attending the meeting, the joint holder who is higher in the order of name will be entitled to vote at the meeting.

21. Corporate Members intending to send their Authorised Representative to attend the Annual General Meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the Annual General Meeting.

22. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" option available on www.evotingindia.com.

23. Mr. P.N. Parikh (Membership No FCS: 327 CP: 1228) and failing him Mr. Mitesh Dhabliwala (Membership No FCS: 8331, CP: 9511) and failing him Ms. Sarvari Shah (Membership No FCS: 9697, CP: 11717) of Parikh & Associates., Practicing Company Secretaries, (Address : 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Andheri (West), Mumbai - 400053) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and votes cast at the AGM in a fair and transparent manner.

24. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting, scrutinize the vote casted through remote e-voting and voting at the meeting and make not later than two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

25. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.ecoplastindia.com and on the website of CDSL www.evotingindia.com and communicated to BSE Limited. The results shall also be placed on the notice board at the Registered Office of the Company.

26. SEBI vide circular nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with master circular no. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievance with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr. in/login) and the same can also be accessed through the Company's website.

Registered Office:
National Highway No. 8,
Water Works Cross Road, Abrama,
Valsad- 396001, Gujarat
CIN: L25200GJ1981PLC004375
Tel: 9879554138
E-mail : investor@ecoplastindia.com,
Website : www.ecoplastindia.com

By Order of the Board
For Ecoplast Limited

Rakesh Kumar Kumawat
Company Secretary &
Compliance Officer
ICSI M. No. A37556

Date: May 30, 2026
Place: Valsad

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

The Members of the Company had appointed Mr. Jaymin B. Desai as Managing Director of the Company for a period of 3 years with effect from October 1, 2024 to September 30, 2027 on the terms and conditions of appointment and payment of remuneration as set out in the resolution passed by the Members at the 42nd Annual General Meeting ("AGM") held on August 16, 2024. The Shareholders delegated power to the Board of Directors (which expression shall also include the Nomination and Remuneration Committee and Audit Committee) to grant the increments and to alter and vary the terms and conditions of the appointment, within the limits approved by the Members.

However, the proposed revision in remuneration exceeds the limits of the authority delegated to the Board of Directors and therefore requires approval of the Members.

The Hon'ble National Company Law Tribunal, Ahmedabad, vide its order dated May 14, 2026 approved the Scheme of Amalgamation of M/s. Kunal Plastics Private Limited with the Company. Pursuant to the said merger, the scale of business operations of the Company has increased substantially, along with a significant rise in the volume and scale of multilocation activities handled by the Key Managerial Personnel. Accordingly, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee and considering the enhanced scale of operations, increased responsibilities borne by the Managing Director and prevailing industry standards, the Board of Directors of the Company has recommended the revision in remuneration of Mr. Jaymin B. Desai, Managing Director, with effect from June 1, 2026, for the remaining tenure of his appointment.

The terms of remuneration payable to Mr. Jaymin B. Desai, Managing Director are set out below:

1. Basic Salary of Rs. 9,89,218/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 10% per year, during the tenure of his appointment.

2. Perquisites: Mr. Jaymin B. Desai shall also be entitled to the following perquisites as per the Rules of the Company:

   i. Leave Travel Allowance of Rs. 1,00,000/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 10% per year, during the tenure of his appointment.

   ii. Medical Allowance of Rs. 1,00,000/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 10% per year, during the tenure of his appointment.

iii. Other Allowance of Rs. 4,83,336/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 10% per year, during the tenure of his appointment.

iv. Company's contribution to Provident Fund 12% of the monthly basic salary.

v. Company's contribution to Super Annuation Fund 15% of the monthly basic salary.

vi. Mediclaim and Personal Accident insurance Policy as per the Company's rules.

vii. Provision for car including driver's salary and telephone at the residence of the Managing Director and mobile phone for the business of the Company shall not be treated as perquisites.

viii. Reimbursement of entertainment, traveling and other expenses actually and properly incurred in the course of business of the Company.

The value of the perquisites shall be evaluated as per Income-tax Rules wherever applicable. In the absence of such rules, perquisites will be evaluated at cost.

Wherein any financial year during the currency of the tenure of Mr. Jaymin B. Desai, Managing Director, the Company has made no profits or its profits are inadequate, the Company shall pay to Mr. Jaymin B. Desai the above remuneration as minimum remuneration subject to the ceiling limit prescribed in Schedule V to the Companies Act, 2013.

Mr. Jaymin B. Desai shall also be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration specified herein above:

i. Gratuity payable at the rate not exceeding half a month's Salary for each completed year of service.

ii. Encashment of un-enjoyed leave as per the Company's rules at the end of his tenure as Managing Director.

All income tax and other impositions, if any, in respect of Mr. Jaymin B. Desai's remuneration shall be calculated by the Company and deducted in accordance with the applicable provisions of the Income tax law for the time being in force.

Pursuant to Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 requires the listed entities to avail approval of shareholders by way of Special Resolution for payment of annual remuneration to promoter executive Director which exceeds Rs. 5 crore or 2.5 per cent of the net profits of the listed entity, whichever is higher; or where there is more than one such Director, the aggregate annual remuneration to such Directors exceeds 5 per cent of the net profits of the listed entity.

All other terms and conditions of his appointment as approved by the Company in general meeting remain unchanged.

Further Pursuant to the provisions of section 196, 197, 198, 203 of the Act read with rules made thereunder and Schedule V of the Act, and other applicable provisions of SEBI Listing Regulations, the revision in payment of remuneration to Mr. Jaymin B. Desai is subject to the approval of shareholders by way of special resolution.

Accordingly, the Board of Directors recommends Resolution at item No. 3 as a Special Resolution for approval of the members.

Mr. Jaymin B. Desai is interested in resolution at Item No. 3 which pertains to revision in his remuneration. Mr. Jay Ketan Shroff, Whole-time Director of the company may be deemed to be interested in this resolution as he is relative of Mr. Jaymin B. Desai.

Save and except the above, none of the other Directors, KMPs, and their relatives are in any way concerned or interested, financially or otherwise in the above resolutions.

STATEMENT OF INFORMATION FOR THE MEMBERS PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013:

Further following additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below.:

I. General Information:

1) **Nature of Industry:** Manufacturing Industry- Plastics

2) **Date or expected date of Commencement of Commercial production:**
 The Company has been in the business since 1982.

3) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable

4) **Financial performance based on given indicators:**

(Rs. in lacs)

Particulars	2024-25	2025-26
Turnover	20,778.26	22,108.23
Net profit / (loss)	1,377.01	1,198.12
Amount of Dividend paid	-	-
Rate of Dividend declared	-	-

5) **Foreign investments or collaborations, if any:**
The Company has not entered into any foreign collaborations. The Company has not made any foreign investments.

II. Information about the appointee: Mr. Jaymin B. Desai, Managing Director

1) Background details:

Name: Mr. Jaymin B. Desai
Designation: Managing Director
Father's name: Mr. Balwantrai Desai
Nationality: Indian
Date of Birth: 30/09/1960
Qualifications: B.E. (Chemical)

2) **Experience:** 41 years.

3) **Past remuneration:** The gross remuneration paid to him as the Managing Director of the Company in the year 2025-26 was Rs. 129.89 lacs.

4) **Recognition or awards:** Nil

5) **Job profile and his suitability:** The Managing Director shall be responsible for the management of the whole of the affairs of the Company and to do all acts and things, which in the ordinary course of business, he considers necessary or proper or in the interest of the Company. Considering the above and having regard to age, qualifications, ability and experience and looking to the business requirement the proposed remuneration is in the interest of the Company.

6) **Remuneration proposed:** As mentioned above.

7) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**
Taking into consideration the size of the Company, the profile of Mr. Jaymin B. Desai, his Responsibilities and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.

8) **Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any:**
In addition to the remuneration proposed to be paid to Mr. Jaymin B. Desai, Managing Director, he is also member of promoter group and a relative of Mr. Jay Ketan Shroff, Whole-time Director of the company.

III. Other Information:

1) **Reasons of loss or Inadequate profits:**
The Company has earned profits in last year. However, the profitability of the Company may be adversely impacted in future due to unfavorable business environment and hence the payment of minimum remuneration as per Schedule V of the Companies Act, 2013 is proposed in case of inadequate profit in any one year.

2) **Steps taken or proposed to be taken for improvement:**
Not Applicable.

3) **Expected increase in productivity and profits in measurable terms etc:** It is unable to predict the increase in productivity and profits in measurable terms.

IV. Disclosure:

The details required to be given under this head have been disclosed in the Corporate Governance Report of the Company in the Annual Report of FY 2025-26. The Company has not granted any stock options to its Directors.

Item No. 4

The Members of the Company had appointed Mr. Atul Baijal as Whole-time Director of the Company for a period of 3 years with effect from February 11, 2024 to February 10, 2027 on the terms and conditions of appointment and payment of remuneration as set out in the resolution passed by the Members through Postal Ballot on January 8, 2024. The Shareholders delegated power to the Board of Directors (which expression shall also include the Nomination and Remuneration Committee and Audit Committee) to grant the increments and to alter and vary the terms and conditions of the appointment, within the limits approved by the Members.

However, the proposed revision in remuneration exceeds the limits of the authority delegated to the Board of Directors and therefore requires approval of the Members.

The Hon'ble National Company Law Tribunal, Ahmedabad, vide its order dated May 14, 2026 approved the Scheme of Amalgamation of M/s. Kunal Plastics Private Limited with the Company. Pursuant to the said merger, the scale of business operations of the Company has increased substantially, along with a significant rise in the volume and scale of multilocation activities handled by the Key Managerial Personnel. Accordingly, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee and considering the enhanced scale of operations, increased responsibilities borne by the Whole-time Directors and prevailing industry standards, the Board of Directors of the Company has recommended the revision in remuneration of Mr. Atul Baijal, Whole-time Director, with effect from June 1, 2026, for the remaining tenure of his appointment.

The terms of remuneration payable to Mr. Atul Baijal, Whole-time Director are set out below:

1. Basic Salary of Rs. 5,41,667/- per month.

2. Perquisites: Mr. Atul Baijal shall also be entitled to the following perquisites:

    i. Leave Travel Allowance of Rs. 19,175/- per month.

    ii. Medical Allowance of Rs. 19,175/- per month.

    iii. Company's contribution to Provident Fund 12% of the monthly basic salary.

    iv. Company's contribution to Super Annuation Fund 15% of the monthly basic salary.

v. Company's contribution to NPS 10% of the monthly basic salary.

vi. Bonus as per Company rules.

vii. Provision for a car including driver's salary as actual.

viii. Mediclaim and Personal Accident Policy as per Company's rules.

ix. Reimbursement of entertainment, traveling and other expenses actually and properly incurred in the course of business of the Company.

The above perquisites shall be evaluated as per the Income tax Rules wherever applicable. In the absence of such rules, perquisites will be evaluated at actual cost.

Where, in any financial year during the currency of the tenure of Mr. Atul Baijal as the Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to the Whole-time Director, the above salary and perquisites, as Minimum Remuneration including time-to-time increments subject to the ceiling limits provided in Schedule V of the Companies Act, 2013.

The Whole Time Director shall also be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration specified herein above:

i. Gratuity payable at the rate not exceeding half a month's Salary for each completed year of service.

ii. Encashment of un-enjoyed leave as per the Company's Rules at the end of his tenure as Whole-time Director.

All income tax and other impositions, if any, in respect of Mr. Atul Baijal's remuneration shall be calculated by the Company and deducted in accordance with the applicable provisions of the Income tax law for the time being in force.

All other terms and conditions of his appointment as approved by the shareholders through postal ballot remain unchanged.

Further Pursuant to the provisions of section 196, 197, 198, 203 of the Act read with rules made thereunder and Schedule V of the Act, and other applicable provisions of SEBI Listing Regulations, the revision in payment of remuneration to Mr. Atul Baijal is subject to the approval of shareholders by way of special resolution.

Accordingly, the Board of Directors recommends Resolution at item No. 4 as a Special Resolution for approval of the members.

None of the Directors, KMPs, and their relatives except Mr. Atul Baijal are in any way concerned or interested, financially or otherwise in the above resolution.

STATEMENT OF INFORMATION FOR THE MEMBERS PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013:

Further following additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below.:

I. General Information:

1) **Nature of Industry:** Manufacturing Industry- Plastics

2) **Date or expected date of Commencement of Commercial production:**

   The Company has been in the business since 1982.

3) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable

4) **Financial performance based on given indicators:**

(Rs. in lacs)

Particulars	**2024-25**	**2025-26**
Turnover	20,778.26	22,108.23
Net profit / (loss)	1,377.01	1,198.12
Amount of Dividend paid	-	-
Rate of Dividend declared	-	-

5) **Foreign investments or collaborations, if any:**

   The Company has not entered into any foreign collaborations. The Company has not made any foreign investments.

II. Information about the appointee:

Mr. Atul Baijal, Whole-time Director

1) **Background details:**

Name: Mr. Atul Baijal
Designation: Whole-time Director
Father's name: Jai Kishandas Baijal
Nationality: Indian
Date of Birth: 06/08/1965
Qualifications: BSC, Post Graduate Diploma in Plastics Testing and Quality Control from CIPET, MBA from ITM.

2) **Experience:** 39 years.

3) **Past remuneration:** The gross remuneration paid to him as the Whole-time Director of the Company in the year 2025-26 was Rs. 69.97 lacs.

4) **Recognition or awards:** Nil

5) **Job profile and his suitability:** The Whole-time Director shall be responsible for the whole operations of the Company and to do all acts and things under the supervision and guidance of Managing Director of the Company, which in the ordinary course of business, he considers necessary or proper or in the interest of the Company. Considering the above and having regard to age, qualifications, ability and experience and looking to the business requirement the proposed remuneration is in the interest of the Company.

6) **Remuneration proposed:** As mentioned above.

7) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**

   Taking into consideration the size of the Company, the profile of Mr. Atul Baijal, his Responsibilities and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.

8) **Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any:**

   Besides the remuneration proposed to be paid to him, Mr. Atul Baijal or any of his relatives do not have any other pecuniary relationship with the Company or relationship with the managerial personnel.

III. Other Information:

1) **Reasons of loss or Inadequate profits:**

   The Company has earned profits in last year. However, the profitability of the Company may be adversely impacted in future due to unfavorable business environment and hence the payment of minimum remuneration as per Schedule V of the Companies Act, 2013 is proposed in case of inadequate profit in any one year.

2) **Steps taken or proposed to be taken for improvement:**

   Not Applicable.

3) **Expected increase in productivity and profits in measurable terms etc:** It is unable to predict the increase in productivity and profits in measurable terms.

IV. Disclosure:

The details required to be given under this head have been disclosed in Corporate Governance Report of the Company in the Annual Report of FY 2025-26. The Company has not granted any stock options to its Directors.

Item No. 5

The Members of the Company had appointed Mr. Aditya Nitinkumar Patel as Whole-time Director of the Company for a period of 3 years with effect from June 1, 2024 to May 31, 2027 on the terms and conditions of appointment and payment of remuneration as set out in the resolution passed by the Members at the 42nd Annual General Meeting ("AGM") held on August 16, 2024. The Shareholders delegated power to the Board of Directors (which expression shall also include the Nomination and Remuneration Committee and Audit Committee) to grant the increments and to alter and vary the terms and conditions of the appointment, within the limits approved by the Members.

However, the proposed revision in remuneration exceeds the limits of the authority delegated to the Board of Directors and therefore requires approval of the Members.

The Hon'ble National Company Law Tribunal, Ahmedabad, vide its order dated May 14, 2026 approved the Scheme of Amalgamation of M/s. Kunal Plastics Private Limited with the Company. Pursuant to the said merger, the scale of business operations of the Company has increased substantially, along with a significant rise in the volume and scale of multilocation activities handled by the Key Managerial Personnel. Accordingly, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee and considering the enhanced scale of operations, increased responsibilities borne by the Whole-time Directors and prevailing industry standards, the Board of Directors of the Company has recommended the revision in remuneration of Mr. Aditya Nitinkumar Patel, Whole-time Director, with effect from June 1, 2026, for the remaining tenure of his appointment.

The terms of remuneration payable to Mr. Aditya Nitinkumar Patel, Whole-time Director are set out below:

1. Basic Salary of Rs. 2,26,400/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

2. Perquisites: Mr. Aditya Nitinkumar Patel shall also be entitled to the following perquisites:

   i. House Rent Allowance Rs. 52,280/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

   ii. Conveyance Allowance of Rs. 15,540/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

iii. Leave Travel Allowance of Rs. 13,226/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

iv. Medical Allowance of Rs. 6,600/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

v. Bonus as per Company rules.

vi. Company's contribution to Provident fund 12% of the monthly basic salary.

vii. Company's contribution to Super Annuation Fund 15% of the monthly basic salary.

viii. Reimbursement of car fuel and driver's salary as actual.

ix. Mediclaim and Personal Accident Policy as per Company's rules.

x. Reimbursement of entertainment, traveling and other expenses actually and properly incurred in the course of business of the Company.

The value of the perquisites shall be evaluated as per Income-tax Rules wherever applicable. In the absence of such rules, perquisites will be evaluated at actual cost.

Where in any financial year during the currency of the tenure of Mr. Aditya Nitinkumar Patel as the Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to the Whole-time Director, the above salary and perquisites, as Minimum Remuneration including time-to-time increments subject to the ceiling limits provided in Schedule V of the Companies Act, 2013.

The Whole-time Director shall also be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration specified herein above:

i. Gratuity payable at the rate not exceeding half a month's salary for each completed year of service.

ii. Encashment of un-enjoyed leave as per the Company's rules at the end of his tenure as Whole-time Director.

All income tax and other impositions, if any, in respect of Mr. Aditya Nitinkumar Patel's remuneration shall be calculated by the Company and deducted in accordance with the applicable provisions of the Income-tax law for the time being in force.

Pursuant to Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the listed entities to avail approval of shareholders by way of Special Resolution for payment of annual remuneration to promoter executive Director which exceeds Rs. 5 crore or 2.5 per cent of the net profits of the listed entity, whichever is higher; or where there is more than one such Director, the aggregate annual remuneration to such Directors exceeds 5 per cent of the net profits of the listed entity.

All other terms and conditions of his appointment as approved by the Company in general meeting remain unchanged.

Further Pursuant to the provisions of section 196, 197, 198, 203 of the Act read with rules made thereunder and Schedule V of the Act, and other applicable provisions of SEBI Listing Regulations, the revision in payment of remuneration to Mr. Aditya Nitinkumar Patel is subject to the approval of shareholders by way of special resolution.

Accordingly, the Board of Directors recommends Resolution at item No. 5 as a Special Resolution for approval of the members.

Mr. Aditya Nitinkumar Patel is interested in resolution at Item No. 5 which pertains to revision in his remuneration. Mrs. Charulata Patel, Non- Executive Director of the company may be deemed to be interested in the said resolutions as she is relative of Mr. Aditya Nitinkumar Patel.

Save and except the above, none of the other Directors, KMPs, and their relatives are in any way concerned or interested, financially or otherwise in the above resolutions.

STATEMENT OF INFORMATION FOR THE MEMBERS PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013:

Further following additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below.:

I. General Information:

1) **Nature of Industry:** Manufacturing Industry- Plastics

2) **Date or expected date of Commencement of Commercial production:** The Company has been in the business since 1982.

3) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable

4) **Financial performance based on given indicators:**

(Rs. in lacs)

Particulars	**2024-25**	**2025-26**
Turnover	20,778.26	22,108.23
Net profit / (loss)	1,377.01	1,198.12
Amount of Dividend paid	-	-
Rate of Dividend declared	-	-

5) **Foreign investments or collaborations, if any:**
The Company has not entered into any foreign collaborations. The Company has not made any foreign investments.

II. Information about the appointee: Mr. Aditya Nitinkumar Patel, Whole-time Director

1) Background details:
Name: Mr. Aditya Nitinkumar Patel
Designation: Whole-time Director
Father's name: Mr. Nitinkumar M. Patel
Nationality: Indian
Date of Birth: 17/11/1994
Qualifications: B.sc

2) Experience: 9 years.

3) Past remuneration: The remuneration paid to him as the Whole-time Director of the Company in the year 2025-26 was Rs. 26.96 lacs.

4) Recognition or awards: Nil

5) Job profile and his suitability: The Whole-time Director shall be responsible for sales and business development of the Company and to do all acts and things under the supervision and guidance of Managing Director of the Company, which in the ordinary course of business, he considers necessary or proper or in the interest of the Company. Considering the above and having regard to age, qualifications, ability and experience and looking to the business requirement the proposed remuneration is in the interest of the Company.

6) Remuneration proposed: As mentioned above.

7) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):
Taking into consideration the size of the Company, the profile of Mr. Aditya Nitinkumar Patel, his Responsibilities and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.

8) Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any:
In addition to the remuneration proposed to be paid to Mr. Aditya Nitinkumar Patel, Whole-time Director, he is also member of promoter group and a relative of Mrs. Charulata Patel, Non-executive Director of the company.

III. Other Information:

1) **Reasons of loss or Inadequate profits:**
The Company has earned profits in last year. However, the profitability of the Company may be adversely impacted in future due to unfavorable business environment and hence the payment of minimum remuneration as per Schedule

V of the Companies Act, 2013 is proposed in case of inadequate profit in any one year.

2) **Steps taken or proposed to be taken for improvement:**
Not Applicable.

3) **Expected increase in productivity and profits in measurable terms etc:** It is unable to predict the increase in productivity and profits in measurable terms.

IV. **Disclosure:**
The details required to be given under this head have been disclosed in the Corporate Governance Report of the Company in the annual report of FY 2025-26. The Company has not granted any stock options to its Directors.

Item No. 6

The Members of the Company had appointed Mr. Ravi Amulbhai Mehta as Whole-time Director of the Company for a period of 3 years with effect from June 1, 2024 to May 31, 2027 on the terms and conditions of appointment and payment of remuneration as set out in the resolution passed by the Members at the 42nd Annual General Meeting ("AGM") held on August 16, 2024. The Shareholders delegated power to the Board of Directors (which expression shall also include the Nomination and Remuneration Committee and Audit Committee) to grant the increments and to alter and vary the terms and conditions of the appointment, within the limits approved by the Members.

However, the proposed revision in remuneration exceeds the limits of the authority delegated to the Board of Directors and therefore requires approval of the Members.

The Hon'ble National Company Law Tribunal, Ahmedabad, vide its order dated May 14, 2026 approved the Scheme of Amalgamation of M/s. Kunal Plastics Private Limited with the Company. Pursuant to the said merger, the scale of business operations of the Company has increased substantially, along with a significant rise in the volume and scale of multilocation activities handled by the Key Managerial Personnel. Accordingly, based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee and considering the enhanced scale of operations, increased responsibilities borne by the Whole-time Directors and prevailing industry standards, the Board of Directors of the Company has recommended the revision in remuneration of Mr. Ravi Amulbhai Mehta, Whole-time Director, with effect from June 1, 2026, for the remaining tenure of his appointment.

The terms of remuneration payable to Mr. Ravi Amulbhai Mehta, Whole-time Director are set out below:

1. Basic Salary of Rs. 3,20,200/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

2. Perquisites: In addition to the aforesaid salary Mr. Ravi Amulbhai Mehta shall also be entitled to the following perquisites:

    i. House Rent Allowance of Rs. 1,33,000/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment

    ii. Conveyance Allowance of Rs. 5,550/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

    iii. Leave Travel Allowance of Rs. 22,000/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

    iv. Medical Allowance of Rs. 5,270/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

    v. Education Allowance of Rs. 3,200/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

    vi. Hostel Education Allowance of Rs. 9,550/- per month with such increments, effective 1st April every year, as may be decided by the Board of Directors of the company within the scale of 7% to 15% per year, during the tenure of his appointment.

    vii. Company's contribution to Provident Fund 12% of the monthly basic salary.

    viii. Company's contribution to Super Annuation Fund 15% of the monthly basic salary.

    ix. Company's contribution to National Pension Scheme 10% of the basic salary.

    x. Bonus as per Company rules.

    xi. Reimbursement of car fuel and driver's salary as actual.

    xii. Mediclaim and Personal Accident Policy as per Company's rules.

    xiii. Reimbursement of entertainment, traveling and other expenses actually and properly incurred in the course of business of the Company.

The value of the perquisites shall be evaluated as per Income-tax Rules wherever applicable. In the absence of such rules, perquisites will be evaluated at actual cost.

Where in any financial year during the currency of the tenure of Mr. Ravi Amulbhai Mehta as the Whole-time Director, the Company has made no profits or its profits are inadequate, the Company shall pay to the Whole-time Director, the above salary and perquisites, as Minimum Remuneration including time-to-time increments subject to the ceiling limits provided in Schedule V of the Companies Act, 2013.

The Whole-time Director shall also be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration specified herein above:

i. Gratuity payable at the rate not exceeding half a month's salary for each completed year of service.

ii. Encashment of un-enjoyed leave as per the Company's rules at the end of his tenure as Whole-time Director.

All income tax and other impositions, if any, in respect of Mr. Ravi Amulbhai Mehta's remuneration shall be calculated by the Company and deducted in accordance with the applicable provisions of the Income-tax law for the time being in force.

All other terms and conditions of his appointment as approved by the Company in general meeting remain unchanged.

Further Pursuant to the provisions of section 196, 197, 198, 203 of the Act read with rules made thereunder and Schedule V of the Act, and other applicable provisions of SEBI Listing Regulations, the revision in payment of remuneration to Mr. Ravi Amulbhai Mehta is subject to the approval of shareholders by way of special resolution.

Accordingly, the Board of Directors recommends Resolution at item No. 6 as a Special Resolution for approval of the members.

None of the Directors, KMPs, and their relatives except Mr. Ravi Amulbhai Mehta are in any way concerned or interested, financially or otherwise in the above resolution.

STATEMENT OF INFORMATION FOR THE MEMBERS PURSUANT TO SECTION II OF PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013:

Further following additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 is given below.:

I. General Information:

1) **Nature of Industry:** Manufacturing Industry- Plastics

2) **Date or expected date of Commencement of Commercial production:**
The Company has been in the business since 1982.

3) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable

4) **Financial performance based on given indicators:**

(Rs. in lacs)

Particulars	2024-25	2025-26
Turnover	20,778.26	22,108.23
Net profit / (loss)	1,377.01	1,198.12
Amount of Dividend paid	-	-
Rate of Dividend declared	-	-

5) **Foreign investments or collaborations, if any:**
The Company has not entered into any foreign collaborations. The Company has not made any foreign investments.

II. Information about the appointee: Mr. Ravi Amulbhai Mehta, Whole-time Director

1) **Background details:**
Name: Mr. Ravi Amulbhai Mehta
Designation: Whole-time Director
Father's name: Mr. Amulbhai Mehta
Nationality: Indian
Date of Birth: 27/04/1981
Qualifications: Bachelor of Engineering, PGDBM from Som-Lalit Institute of Management Studies (Deemed)

2) **Experience:** 21 years.

3) **Past remuneration:** The remuneration paid to him as the Whole-time Director of the Company in the year 2025-26 was Rs. 34.93 lacs.

4) **Recognition or awards:** Nil

5) **Job profile and his suitability:** The Whole-time Director shall be responsible for sales and business development of the Company and to do all acts and things under the supervision and guidance of Managing Director of the Company, which in the ordinary course of business, he considers necessary or proper or in the interest of the Company. Considering the above and having regard to age, qualifications, ability and experience and looking to the business requirement the proposed remuneration is in the interest of the Company.

6) **Remuneration proposed:** As mentioned above.

7) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**
Taking into consideration the size of the Company, the profile of Mr. Ravi Amulbhai Mehta, his Responsibilities and the industry benchmarks, the remuneration

proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other companies.

8) **Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any:**
Besides the remuneration proposed to be paid to him, Mr. Ravi Amulbhai Mehta or any of his relatives do not have any other pecuniary relationship with the Company or relationship with the managerial personnel.

III. Other Information:

1) **Reasons of loss or Inadequate profits:**
The Company has earned profits in last year. However, the profitability of the Company may be adversely impacted in future due to unfavorable business environment and hence the payment of minimum remuneration as per Schedule V of the Companies Act, 2013 is proposed in case of inadequate profit in any one year.

2) **Steps taken or proposed to be taken for improvement:**
Not Applicable.

3) **Expected increase in productivity and profits in measurable terms etc:** It is unable to predict the increase in productivity and profits in measurable terms.

IV. Disclosure:
The details required to be given under this head have been disclosed in the Corporate Governance Report of the Company in the annual report of FY 2025-26. The Company has not granted any stock options to its Directors.

Item No. 7
In accordance with the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 ('the Rules'), the Company is required to appoint a Cost Auditor to audit the cost records of the Company.

On the recommendation of the Audit Committee, the Board of Directors of the Company had approved the re-appointment of M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration Number: 00294) as the Cost Auditor of the Company for the financial year 2026-27 at a remuneration of Rs. 2,50,000 (Rupees two lacs fifty thousand only) per annum plus out of pocket expenses and applicable taxes. The remuneration payable to Cost Auditors is required to be ratified by the Shareholders in accordance to the provisions of the Act and Rule 14 of the Rules made thereunder.

None of the Directors or Key Managerial Personnel of the Company (including relatives of the Directors and Key Managerial Personnel) is concerned or interested, financially or otherwise, in the above resolution.

The Board recommends the Ordinary Resolution at Item No. 7 of this Notice for approval by the shareholders.

Details of Directors being appointed, re-appointed and /or approval of remuneration, as required under Secretarial Standards-2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	**Details**	
Name	Mr. Ravi Amulbhai Mehta	Mr. Jaymin B. Desai
DIN	09220091	00156221
Date of Birth, Age, Nationality	27/04/1981, 45 years, Indian	30/09/1960, 65 years, Indian
Date of Appointment/ First Appointment in the Board	June 1, 2024	June 23, 1990
Qualification	Bachelor of Engineering & PGDBM	B.E (Chemical)
Experience (including expertise in specific functional area)	Expert in sales and marketing.	Business Management
Brief Resume	Mr. Ravi Amulbhai Mehta, aged about 45 years, has completed his B.E. from South Gujarat University and PGDBM from Som-Lalit Institute of Management Studies (Deemed). He has around 21 years of rich experience in the field of Sales & Marketing, Pricing Strategies, Metric & Quota Attainment, Operations Management, Corporate Account Development, among other areas.	Mr. Jaymin B. Desai is a graduate Chemical Engineer from Karnataka University. He joined the company as a works manager in 1985, and soon after was promoted as Director for his commendable efforts and achievements in not only improving productivity, but for his leadership in developing personnel and a dedicated work culture. He was then promoted as Managing Director of the Company in October 2007.
Directorship held in other Public Companies	-	1. Gourock Plastics & Packaging Ltd. 2. Total Packaging Limited. 3. V Pack Zambia.
Membership/ Chairmanships of Committees of other public Companies (Includes only	-	-

Audit and Stakeholders Relationship Committee)		
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board including the listed entities from which the person has resigned in the past three years	-	-
Terms and conditions of appointment	He has been appointed as Whole-time Director of the Company for 3 years effective from June 1, 2024.	He has been appointed as Managing Director of the Company for 3 years effective from October 1, 2024.
Details of remuneration sought to be paid and the remuneration last drawn by such person	Details disclosed in Item No. 6 of the explanatory statement to the notice.	Details disclosed in Item No. 3 of the explanatory statement to the notice.
Number of Shares held in the Company	Nil	1,22,335
Relationship between Directors inter se	No relation with other Director and KMPs of the company.	Mr. Jaymin B. Desai is relative of Mr. Jay Ketan Shroff, Whole-time Director of the company.
Justification for choosing the appointee for appointment as Independent Director	Not Applicable	Not Applicable
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable

Particulars	**Details**	
Name	Mr. Atul Baijal	Mr. Aditya Nitinkumar Patel
DIN	09046341	09220379
Date of Birth, Age, Nationality	06/08/1965/ 60 years, Indian	17/11/1994, 31 years, Indian
Date of Appointment/ First Appointment in the Board	11th February, 2021	June 1, 2024

Qualification	B.sc, Post Graduate Diploma in Plastics Testing and Quality Control from CIPET, MBA from ITM	B.sc
Experience (including expertise in specific functional area)	Close to four decades of experience in Paper Industry Packaging Industry.	Business Development, Client Relationship Management, Product Development, Data Analysis, Market Research.
Brief Resume	He is a plastic technologist with a rich techno commercial background with close to four decades of experience spanning right from Quality control, Quality Assurance, Technical Services, Technical Development, Operations, Sales and Global procurement the in the Indian Flexible Packaging Industry.	Mr. Aditya Patel, has completed a BSc in Industrial & Systems Engineering from the Georgia Institute of Technology, Atlanta, USA. He joined Ecoplast Ltd in the Sales & Marketing function in 2019 after working at Larsen & Toubro in the Operational Excellence (OpEx) team, fulfilling a Management Consulting role. He is a young, dynamic, and passionate executive adept at directing marketing strategies, managing customer accounts, and implementing various efficiency improvement and cost reduction programs.
Directorship held in other Public Companies	Synergy Films Pvt Ltd (Deemed public Company)	-
Membership/ Chairmanships of Committees of other public Companies (Includes only Audit and Stakeholders Relationship Committee)	-	-
Names of listed entities in which the person also holds the directorship and the	-	-

membership of Committees of the board including the listed entities from which the person has resigned in the past three years		
Terms and conditions of appointment	He has been appointed as Whole-time Director of the Company for 3 years effective from February 11, 2024	He has been appointed as Whole-time Director of the Company for 3 years effective from June 1, 2024
Details of remuneration sought to be paid and the remuneration last drawn by such person	Details disclosed in Item No. 4 of the explanatory statement to the notice.	Details disclosed in Item No. 5 of the explanatory statement to the notice.
Number of Shares held in the Company	-	36,507
Relationship between Directors inter se	No Relations with other Directors, Manager or KMP of the Company.	Mr. Aditya Nitinkumar Patel is relative of Mrs. Charulata Patel, non-executive Director of the company.
Justification for choosing the appointee for appointment as Independent Director	Not Applicable	Not Applicable
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable

For other details such as number of meetings of the Board attended during the year, remuneration drawn, please refer to the corporate governance report which is a part of this Annual Report.

Registered Office:
National Highway No. 8,
Water Works Cross Road, Abrama,
Valsad- 396001, Gujarat
CIN: L25200GJ1981PLC004375
Tel: 9879554138
E-mail : investor@ecoplastindia.com,
Website : www.ecoplastindia.com

By Order of the Board
For Ecoplast Limited

Rakesh Kumar Kumawat
Company Secretary &
Compliance Officer
ICSI M. No. A37556

Date: May 30, 2026
Place: Valsad