

IN THE NATIONAL COMPANY LAW TRIBUNAL
AMARAVATI BENCH
(Through Hybrid Mode)

Item No.2
IA (IBC)/201/2026 in
CP (IB)/1/7/AMR/2026

IN THE MATTER OF:

Union Bank of India, Asset Recovery Branch, Vijayawada
...Petitioner/Financial Creditor
Versus
M/s Idupulapadu Cotton Mills Pvt Ltd
...Respondent/Corporate Debtor

Under Section: 7, 60(5) of IBC, 2016
Rule: 11 of NCLT Rules, 2016

Order delivered on 13.05.2026

CORAM:

SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)
SHRI UMESH KUMAR SHUKLA, HON'BLE MEMBER (TECHNICAL)

PRESENT:

In CP

For the FC : Mr. Sreedhar Valiveti, Adv.
For the CD : Mr. Aditya Harsha vardhan, Proxy Counsel
for Mr. Jithendra Palyam, Adv.
For the Union Bank
Of India (UBI) : Mr. B. Gopi Krishna, Branch Head,
Asset Recovery Branch, Vijayawada, UBI

ORDER

CP (IB)/1/7/AMR/2026:

The proxy counsel appearing for the Corporate Debtor sought four weeks' time to argue the matter. Finally four weeks' time, as prayed for, is granted subject to payment of costs of Rs.4,00,000/- (Rupees Four Lakh Only) by the Corporate Debtor to the *Prime Minister's National Relief Fund* through the online portal at <https://pmnrf.gov.in/> and file proof of payment thereto. List the matter on 16.06.2026, for further consideration.

Sd/-
(UMESH KUMAR SHUKLA)
MEMBER (TECHNICAL)

Sd/-
(KISHORE VEMULAPALLI)
MEMBER (JUDICIAL)