



Date: 23rd October, 2026

**To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street Fort, Mumbai - 40 001**

Scrip Code: 543897

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition by Sancode Semi Private Limited (Subsidiary Company)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that Sancode Semi Private Limited, a subsidiary of the Company, has entered into an agreement to acquire 100% of the share capital of Cirtek Electronics Corporation (“CEC”), a corporation incorporated under the laws of the Republic of the Philippines and having its registered office at 116 East Main Avenue, Phase V-SEZ, Laguna Technopark, Biñan City, 4024, Philippines, subject to the satisfaction of condition precedents and the terms and conditions specified in the definitive agreements and receipt of applicable approvals, if any.

The proposed acquisition will further strengthen the access to technology, intellectual property and proprietary know-how of the Semiconductor OSAT operations of the Company.

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as mentioned in Annexure - I.

Thanking You,

**Yours Faithfully,
For SANCOTE TECHNOLOGIES LIMITED**

MIHIR DEEPAK VORA
Digitally signed by
MIHIR DEEPAK VORA
Date: 2026.10.23
16:37:22 +05'30'
MIHIR DEEPAK VORA
MANAGING DIRECTOR
DIN: 08602271

SANCOTE TECHNOLOGIES LIMITED

CIN: L74900MH2016PLC280315 | Website: www.sancodetech.com

Reg. Office – 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Mumbai, MH, 400099 IN

Email id – info@sancodetech.com Contact No. – (022)49622853

ANNEXURE - I

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Annexure 18 of the SEBI Master Circular dated January 30, 2026.

Details of acquisition:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Cirtek Electronics Corporation (“CEC”), a corporation incorporated under the laws of the Republic of the Philippines. Registered Office: 116 East Main Avenue, Phase V-SEZ, Laguna Technopark, Biñan City, 4024, Philippines. Authorised Capital: USD 13.5 million Paid Up Share Capital: USD 4.05 million Size/Turnover: FY 2025 USD 26.62 million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length.	No.
3.	Industry to which the entity being acquired belongs.	Semiconductor Industry

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Sr. No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is strategically aligned with the Company's objective of building a diversified, technology-enabled manufacturing platform with a strong presence in the global electronics and semiconductor sector. The combined effect of (i) immediate inorganic revenue and profit growth through the consolidation of CEC, (ii) access to Tier I customer relationships and advanced technology, (iii) the ability to accelerate the ramp-up of the Odisha plant through skill and knowledge transfer, and (iv) the diversification of the Company's operational and revenue base, positions the Company for sustained value creation for its shareholders and stakeholders over the long term.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No Approvals are required for the proposed transaction. Only Filings and compliances under the Overseas Investment framework / FEMA, 1999 (filing Form FC with RBI through Authorised Dealer Bank - HDFC Bank) and filings with regulatory authorities in India or Philippines may be required.
6.	Indicative time for completion of the acquisition	The First Tranche Purchase Consideration is payable on Closing, and the Second Tranche Purchase Consideration is payable not later than 1 (one) year from the Closing Date.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash.

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Sr. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired;	Total Purchase Consideration: USD 20,200,000 • First Tranche: USD 11,320,000 payable on Closing. • Second Tranche: USD 8,880,000 payable no later than 1 year from Closing Date.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the issued and outstanding equity share capital (155,511,959 equity shares) of Cirtek Electronics Corporation.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 2 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Cirtek Electronics Corporation ("CEC") is a Philippines-incorporated company engaged in the Outsourced Semiconductor Assembly and Test ("OSAT") business, providing end-to-end semiconductor packaging, assembly, and testing services to global customers. CEC's operations span wafer dicing, die attach, wire bonding, encapsulation, and final test, serving Tier I customers across the consumer electronics, industrial, telecommunications, and automotive sectors. CEC holds proprietary technology, intellectual property, and process know-how developed through years of OSAT operations, and its facilities are equipped with advanced semiconductor manufacturing equipment operated by an experienced engineering workforce qualified to international quality standards. Date of Incorporation: May, 23rd 1984 History of Last 2 Years Turnover: FY 2025 – USD 26.62 million FY 2024 – USD 23.08 million

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