SHAHI SHIPPING LTD.
(formerly SKS Logistics Limited)
Registered Office :
404, Abhay Steel House, Baroda Street,
Mumbai - 400 009. India
Tel. : 91 (22) 4015 1972 / 4015 8398
Fax : 91 (22) 2348 7349
E-mail : cmd@shahilogistics.com
Website : www.shahilogistics.com

Date: 13.08.2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Scrip Code: 526508

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors in their Meeting held on 13th August, 2026 at the Registered office of the Company. The Board transacted and approved following matters:

1. The Unaudited Standalone Financial Results of the Company for the First quarter ended 30th June, 2026, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Approved the Limited Review Report on the Unaudited Financial Results of the Company for the the First quarter ended 30th June, 2026 .

3. The Board of Directors, based on the recommendation of the Audit Committee, considered and approved the appointment of M/s. Jay Bhatt and Associates, Company Secretaries, Peer Reviewed Firm of Company Secretaries in Practice, represented by Mr. Jay Bhatt (Membership No. 46916, COP No. 28320), as the Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the financial year 2025-26, subject to such approvals as may be required under applicable laws.

The meeting of Board of Directors of the Company commenced at 02.30 p.m. (Indian Standard Time) and concluded at 04:05 P.M. (Indian Standard Time) with the vote of thanks.

This is for your information and record.

Thanking You.

Yours faithfully

For SHAHI SHIPPING LIMITED

Sarvesh Kumar Shahi
Digitally signed by Sarvesh Kumar Shahi
Date: 2026.08.13 16:42:55 +05'30'

SARVESH KUMAR SHAHI
Managing Director
DIN: 00359535

The requisite disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular and applicable SEBI circulars

Name of the Secretarial Auditor	**M/s. Jay Bhatt and Associates, Company Secretaries**
Reason for change viz. appointment, resignation, removal, death or otherwise	**Appointment of M/s. Jay Bhatt and Associates as the Secretarial Auditor of the Company for conducting the Secretarial Audit for the financial year 2025-26**
Date of appointment / cessation & term of appointment	**Appointed by the Board of Directors at its meeting held on 13th August, 2026 for conducting the Secretarial Audit of the Company for the financial year 2025-26 subject to applicable approvals, if any.**
Brief profile	**M/s. Jay Bhatt and Associates is a firm of Company Secretaries in Practice providing professional services in the areas of corporate laws, SEBI regulations, secretarial audit, compliance management and allied corporate law matters. The firm is represented by Mr. Jay Bhatt, Company Secretary in Practice, having Membership No. 46916 and Certificate of Practice No. 28320.**
Disclosure of relationships between directors	**Not Applicable. There is no relationship between the Secretarial Auditor and the Directors of the Company.**

B. P. SHAH & CO.
CHARTERED ACCOUNTANTS

159/4, Smruti, Jawahar Nagar Road No. 2,
Goregaon (West), Mumbai - 400 062.
Telefax: 2876 7488, 2873 7904
Mobile : 98921 66440. Res.: 2873 2862

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Shahi Shipping Limited ("the Company") for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of
SHAHI SHIPPING LIMITED.,
404, Abhay Steel House, Baroda Street,
Mumbai – 400 009.

1. We have reviewed the accompanying statement of unaudited financial results of **Shahi Shipping Limited.,** ("The Company")(Formerly known as SKS Logistics Ltd.),for the Quarter and three month ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations")

2. The Statement, which is the responsibility of the company's Management and approved by the Company,s Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies ACT, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies ACT, 2013 as amended read with relevant Rules issued under the other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. P. Shah & Co,
Chartered Accountants,
FRN : 109517W

B. P. SHAH & CO. ★ FRN No. 109517W ★ CHARTERED ACCOUNTANTS

BPShah

Bharat P Shah
Partner
Mem No. 033530
UDIN No.: 26033530VXDXXV4033
Date: 13th Aug, 2026
Place: Mumbai

SHAHI SHIPPING LIMITED

REGD OFFICE : 404 ABHAY STEEL HOUSE, BARODA STREET, MUMBAI-400 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2026

CIN NO-L61100MH1990PLC058680, Email ID-cmd@shahilogistics.com,Website-www.shahilogistics.com,Tel No-2240151972

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	88.46	158.67	175.77	645.54
(b) Other Income	0.47	1.78	0.78	15.85
Total Revenue	88.93	160.46	176.54	661.39
2 Expenses				
(a) Employee Cost	28.26	33.76	36.25	138.27
(b) Direct Operation and Administration Cost	92.82	164.19	138.77	598.32
(c) Finance Cost	12.44	9.53	17.15	40.94
(d) Depreciation	18.73	21.94	16.98	72.70
Total Expenses	152.26	229.43	209.15	850.22
3 Profit Before Exceptional Items and Tax	(63.33)	(68.97)	(32.61)	(188.84)
4 Exceptional Items		5.69	-	5.69
5 Profit Before Tax	**(63.33)**	**(74.66)**	**(32.61)**	**(194.53)**
6 Tax Expense				
(a) Current Tax Expense	-		-	-
(b) Deferred Tax Expense	11.71	(5.92)	(1.41)	(12.57)
(c) Taxation of earlier years (written back)			-	
Total Tax Expense	11.71	(5.92)	(1.41)	(12.57)
7 Profit For The Period	**(75.03)**	**(68.74)**	**(31.20)**	**(181.96)**
8 Other Comprehensive Income (Net Of Tax)	-	(0.44)		(0.44)
9 Total Comprehensive Income (Net Of Tax) for the Period (IX + X)	(75.03)	(69.18)	(31.20)	(182.40)
10 Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,449.49	1,449.49	1,449.49	1,449.49
12 Other Equity		-		
13 Earnings Per Equity Share (In Rs.)				
(i) Basic EPS (Not Annualised)	(0.52)	(0.48)	(0.22)	(1.26)
(ii) Diluted EPS (Not Annualised)	(0.52)	(0.48)	(0.22)	(1.26)

Notes:

1. The Results of the quarter ended 30th June ,2026 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2026. They have been subjected to limited review by the Statutory Auditors.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Company has operated only in one reportable segment, i.e., shipping business.

4. A GST demand for FY 2017-18 amounting to ₹14.13 lakh (comprising tax ₹ 5,86,199, interest ₹7,67,707, and penalty ₹58,621) was raised by the department. During FY 24-25, the Company paid the tax component of ₹ 5,86,199 in March 2025. The company is in appeal against interest and penalty. No provision has been made against the said liability. payment of interest and penalty is still pending and the matter remains under review, no provision has been made in the accounts pending the final outcome.

5. Service tax demand for the period 2009 to 2017 amounting to ₹7.17 crore (tax component ₹2.63 crore and interest and penalty ₹4.54 crore) is under dispute. The Company has filed an appeal before the Appellate Tribunal. Based on management's evaluation, the demand is considered as contingent liability and accordingly, no provision has been recognised in the financial statements.

6. The Company has received a demand order dated 20 September 2025 under Sections 201(1) and 201(1A) of the Income Tax Act, 1961 for Assessment Year 2020-21 aggregating to Rs. 16,57,853, including interest thereon, relating to alleged TDS defaults. The Company has preferred an appeal against the said order dated 05 January 2026.
Based on the facts of the case, management assessment, the Company believes that it has adequate grounds to support its position and accordingly no provision has been made in the financial statements.

7. The figures of previous year have been regrouped or rearranged wherever necessary to conform to current year's presentation as per Schedule III (Division II) to the Companies Act 2013.

For and on Behalf of The Board of Directors

Date : 13th August, 2026
Place : Mumbai

Sarvesh Kumar Shahi
Chairman & Managing Director
(DIN: 00359535)