



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

May 30, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sirs,

Sub: Audited Financial Results For The Quarter & Year Ended March 31, 2026

The Board of Directors of the Company at their meeting held today[#], has *inter alia* considered and approved the Audited **Stand Alone** Financial Results for the quarter & year ended March 31, 2026.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Audited Stand Alone Results for quarter and year ended March 31, 2026
- Audit Report from the auditor.
- Statement

Thanking You

For Rajesh Exports Limited

Rajesh Mehta
Chairman



#Board Meeting started at 8. p.m. and ended at 10.50p.m.

*Head Office:*No 14/3, 10th 'C' Main,Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Website: www.bsdgroup.in

Independent Auditor's Report on Standalone Financial Results of Rajesh Exports Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Rajesh Exports Limited****Opinion**

We have audited the accompanying standalone financial results of Rajesh Exports Limited ("the Company") for the quarter and year ended 31st March 2026 which includes the Standalone Balance Sheet and the Standalone Cash Flow Statement as at and for the year ended on that date, attached herewith (the "standalone financial results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Offices at:

✦ New Delhi

✦ Indore

✦ Udaipur

Management and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S



P L Venkatadri
Partner

Membership Number: 209054
UDIN: 26209054FVCSOF9921



Bengaluru
30th May, 2026



RAJESH EXPORTS LIMITED

SHUBH
JEWELLERS

PURE GOLD • LOWEST PRICE
Dishalya from Mines to Jewellers

No. 1, Composite of Shubh Jewellers Ltd.

Statement of Assets and Liabilities		Audited Year Ended	Audited Year Ended
Particulars		As at 31.03.2026	As at 31.03.2025
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	622.96	580.45
	Capital Work-in-Progress	-	-
	Intangible Assets	-	-
	Financial Assets		
	(a) Investment	28074.81	27423.26
	(b) Loans	83.85	83.85
	Sub-total – Non-current assets	28781.62	28087.56
	Current Assets		
	Inventories	5856.11	5224.33
	Financial Assets		
	(a) Trade Receivables	26510.81	26439.19
	(b) Cash and cash equivalents	273.32	277.09
	(c) Bank balances other than (b) above	8297.76	7038.94
	(d) Loans	3268.65	2825.02
	(e) Other financial assets	2681.75	4769.29
	Sub-total – Current assets	46888.40	46573.86
	TOTAL – ASSETS	75670.02	74661.42
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	50612.65	50291.44
	Sub-total—Equity	50907.91	50586.70
	Non-current liabilities		
	Financial liabilities		
	(a) Other financial liabilities	37.34	41.08
	Deferred tax liabilities (net)	43.22	44.35
	Provisions	2.94	2.47
	Sub-total – Non-current liabilities	83.50	87.90
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	10001.14	9212.12
	(b) Trade Payables	14584.92	14644.60
	(c) Other Financial liabilities	14.15	14.83
	Other current liabilities	76.87	68.14
	Provisions	1.53	47.13
	Sub-total – Current liabilities	24678.61	23986.82
	TOTAL – EQUITY AND LIABILITIES	75670.02	74661.42





RAJESH EXPORTS LIMITED



Directly from Mine to Consumer

An Enterprise of Rajesh Exports Ltd

RAJESH EXPORTS LIMITED

**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001**

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I					
STATEMENT OF STAND ALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2026					
Particulars	Quarter Ended			Year Ended	
	31/03/2026 Audited	31/12/2025 Unaudited	31/03/2025 Audited	31/03/2026 Audited	31/03/2025 Audited
1	Income from operations				
(a) Net sales/income from operations	24410.95	19557.23	19148.61	91888.05	70270.72
(b) Other operating income	-	-	-	-	-
(c) Other Income	746.78	94.41	241.38	1026.75	580.66
Total income from operations (net)	25157.73	-19651.64	19389.99	92914.80	70851.38
2	Expenses				
(a) Cost of materials consumed	24859.14	19418.11	19013.34	91588.82	69495.18
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	103.54	(322.78)	(852.80)	(631.77)	(1379.57)
(d) Employee benefits expense	8.21	7.48	8.18	24.75	24.69
(e) Depreciation and amortisation expense	2.28	1.45	1.59	6.63	6.15
(f) Other expenses	10.03	3.06	1058.37	31.58	1092.14
(g) Finance costs	386.87	379.98	369.05	1507.30	1322.07
Total expenses	25370.07	19487.30	19597.73	92527.31	70560.66
3	Profit from ordinary activities before tax (1 - 2)				
	(212.34)	164.34	(207.74)	387.49	290.72
4	Tax expense				
	(41.40)	29.58	(44.81)	66.57	53.15
5	Net Profit from ordinary activities after tax (3 - 4)				
	(170.94)	134.76	(162.93)	320.92	237.57
6	Other comprehensive income/expenses (Net of tax)				
	(0.29)	-	(0.16)	(0.29)	(0.16)
7	Total comprehensive Profit / (Loss) for the period				
	(170.65)	134.76	(162.77)	321.21	237.73
8	Paid-up equity share capital (Face Value of Re. 1)				
	295.26 (Re.1/Share)	295.26 (Re.1/share)	295.26 (Re.1/Share)	295.26 (Re.1/Share)	295.26 (Re.1/Share)
9	Earnings per share (EPS)				
(a) Basic	(0.58)	0.46	(0.55)	1.09	0.81
(b) Diluted					





RAJESH EXPORTS LIMITED



An Enterprise of Shubh Exports Ltd

STAND ALONE CASHFLOW FOR THE YEAR ENDED		In Millions	
		31/03/2026	31/03/2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	387.50	290.71
	Adjustment for:		
	Depreciation and Amortisation Expenses	6.63	6.15
	Investment Impaired during year	-	34.00
	Interest income	(956.88)	(513.08)
	Finance Cost	1507.30	1322.07
	Rent received	(14.40)	(13.23)
	(Loss)/gain forming part of other comprehensive income	(51.29)	(28.86)
		491.37	807.05
	Cash generated from operations before working capital charges	878.87	1097.76
	Adjustments for:		
	(Increase)/Decrease in inventories	(631.77)	(1379.57)
	Decrease/(increase) in Trade receivables	(71.63)	(1432.09)
	Decrease/(Increase) in Other Current Assets	(446.24)	986.33
	Increase/Decrease in Current Trade Payables	(59.69)	782.01
	Increase (Decrease in Long-Term and other Current Liabilities	4.90	(3.41)
		(1204.43)	(1046.73)
	Cash generated from operations	(325.56)	51.03
	Tax paid (net of refunds)	1976.72	(141.56)
	Net cash generated from operating activities – [A]	1651.16	(90.53)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase)/Sale Proceeds of Investments	(599.97)	(1527.92)
	Purchases for Property, Plant and equipment	(49.14)	-
	Rent received	14.40	13.23
	Net cash generated/(used in) from investing activities – [B]	(634.71)	(1514.69)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Secured Loan	789.02	2669.64
	Interest received	956.88	513.08
	Finance Cost	(1507.30)	(1322.07)
	Net cash used in financing activities – [C]	238.59	1860.65
	Net increase/(decrease) in cash and cash equivalents – [A+B+C]	1255.04	255.42
	Cash and cash equivalent at the beginning of the year	7311.78	7056.36
	Cash and cash equivalent at the end of the year	8566.83	7311.78
	Cash and cash equivalents comprise of:		
	Cash on hand	0.30	0.29
	Balance with banks		
	In current accounts	273.01	276.80
	Term deposits with original maturity of more than three months	8293.51	7034.69
		8566.83	7311.78

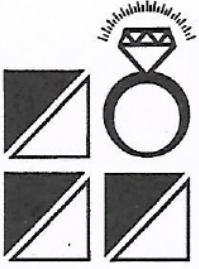
Place: Bangalore
Date: 30/05/2026



By Order of the Board
Rajesh Exports Limited

Rajesh Mehta
Chairman





RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
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May 30, 2026

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai

Dear Sirs,

Sub: STATEMENT

This is to state that the enclosed Audit Report on Audited **Stand Alone** Financial Results for quarter and year ended March 31, 2026 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Limited**

Rajesh Mehta
Chairman

