August 11, 2026

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Investor Presentation

NSE Symbol: PANACHE

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed a copy of the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

The above information is also being hosted on the Company's website at www.panachedigilife.com.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

HARSHIL RAJESH CHHEDA

Digitally signed by HARSHIL RAJESH CHHEDA
Date: 2026.08.11 23:03:02 +05'30'

Harshil Chheda
Company Secretary, Compliance Officer & Head - Legal

Encl.: As above

PANACHE

PANACHE DIGILIFE LIMITED

INVESTOR PRESENTATION – Q1 FY27

SAFE HARBOUR STATEMENT

This presentation may contain certain “forward-looking statements” within the meaning of applicable securities laws and regulations, which may include those describing the Company’s strategies, strategic direction, objectives, future projects and/or prospects, estimates etc. Investors are cautioned that “forward looking statements” are based on certain assumptions of future events over which the Company exercises no control. Therefore, there can be no guarantee as to their accuracy and readers are advised not to place any undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward-looking statements. Such risks and uncertainties include but are not limited to; growth, competition, acquisitions, domestic and international economic conditions affecting demand, supply and price conditions in the various business areas in the Company’s portfolio, changes in Government regulations, laws, statutes, judicial pronouncement, tax regimes, and the ability to attract and retain high quality human resource. This document is not an offer document and should not, in any way, be construed as an offer or an invitation to sell or issue, or the solicitation of an offer to buy or acquire, any securities. All trademarks, logos and brand names of technology partners appearing in this presentation are the property of their respective owners and are used solely for identification and illustrative purposes. Their use does not imply any ownership, affiliation, endorsement or sponsorship.

Note: *Unless otherwise stated, all financial figures and related information presented herein are based on the consolidated financial statements*

MANAGEMENT COMMENTARY

"We are pleased to begin FY27 on a strong note, with the Company delivering robust growth across key financial parameters. Total Income for Q1 FY27 stood at ₹5,154 lakhs. Revenue from Operations for Q1 FY27 stood at ₹5,084 lakhs, registering a strong year-on-year growth of 72.1%. This performance underscores the strength of our execution and the continued traction across our business and our increasing capabilities in design-led and contract-led manufacturing.

During the quarter, EBITDA stood at ₹592 lakhs. Operating EBITDA increased by 170.2% YoY to ₹521 lakhs, while the Operating EBITDA margin expanded by 372 basis points to 10.2%, compared with 6.5% in Q1 FY26. This improvement reflects better operating leverage, an evolving product mix and increasing contribution from value-added manufacturing and design-led engagements.

Profitability witnessed a substantial improvement during the quarter. Profit After Tax stood at ₹381 lakhs, registering a growth of 338.5% year-on-year, while PAT margin expanded by 447 bps to 7.4% from 2.9% in Q1 FY26.*

We remain confident about the long-term opportunity in India's Electronic System Design and Manufacturing (ESDM) ecosystem. The structural shift towards domestic electronics manufacturing, increasing localisation, government-led initiatives and the growing adoption of emerging technologies such as AI, IoT, networking and smart devices are creating significant opportunities for Indian ODM and EMS players. Panache is well positioned to participate in this opportunity through its integrated capabilities spanning across product design, engineering, prototyping, manufacturing, quality assurance and lifecycle support.

As we progress through FY27, we remain focused on strengthening our design and engineering capabilities, expanding our customer and product portfolio, and increasing our participation in high-growth segments. Our investments in capabilities and strategic partnerships are aimed at enabling us to address increasingly complex and technology-intensive requirements while enhancing the value we deliver to our customers.

We believe that our strong execution capabilities, expanding addressable market and focus on higher-value opportunities provide a solid foundation for sustainable growth. We remain committed to scaling the business responsibly, improving operating efficiencies and creating long-term value for all our stakeholders."`

Mr. Amit Rambhia, Managing Director

Attributable to the owners of the Company

COMPANY AT A GLANCE

PANACHE

Building India's Future Through Design-to-Manufacturing Excellence

- One of India's leading ESDM players, Panache Digilife is a **Design-led Manufacturing (DLM) and Contract-led Manufacturing (CLM)** company providing end-to-end product development and manufacturing
- **Product lifecycle solutions,** from product design and engineering to manufacturing, testing, deployment and after-sales services
- **Manufactures AI-enabled computing, telecom equipment, surveillance, EdTech, medical and AV solutions** for consumer, commercial and industrial users
- With more than **two decades of technology expertise**, the Company has evolved from manufacturing India's smallest PCs to developing next-generation AI servers, AI laptops and intelligent edge computing solutions
- Panache operates a **50,000+ sq. ft. agile manufacturing facility** near Mumbai with high-quality production and supply chain capabilities, enabling scalable, integrated quality systems with faster turnaround times
- The Company is leveraging the structural tailwinds of **Make in India** and the **global China+1** strategy to establish India as a competitive hub for technology-led manufacturing. By partnering with leading global technology companies and integrating their technologies with the Company's design, engineering, manufacturing and supply-chain capabilities, the Company is creating globally competitive products with the potential to serve both Indian and international markets

Q1 FY27 SNAPSHOT (in Lakhs)

₹ 5,084 REVENUE	**₹ 521** OPERATING EBITDA
₹ 381 PAT*	**7.4%** PAT MARGIN
25.6% FY26 ROCE	**18.9%** FY26 ROE

TECHNOLOGY PARTNERS

intel®

Shuttle®

25+ YEARS EXPERIENCE	**150+** CUSTOMERS SERVED	**15+** COUNTRIES EXPORTED	**140+** ECOSYSTEM PARTNERS	**50,000+** SQ FT FACILITY

**Attributable to owners of the Company*

OUR JOURNEY

PANACHE®

From the World's Smallest PC to India's Premier Technology Company

2007

- Incorporated as **Vardhaman Technology Private Limited**

2007 - 2012

- Entered as a white-box desktop assembler, serving India's early tech demand
- Expanded into thin clients, SFF PCs, and embedded computing, setting the base for hardware innovation

2013 - 2016

- Diversified into smart computing, retail IoT, POS systems, and digital signage
- Launched first-gen AIO PCs for education, a landmark in EdTech hardware

2017-18

- Successfully completed IPO and got listed on the NSE SME platform, opening new avenues for capital and growth
- Strengthened manufacturing backbone with over 50,000 sq. ft. Bhiwandi facility, for end-to-end production

2020

- Shifted from SME to Main Board, enhancing investor participation and market visibility

2021 - 2022

- Enhanced capabilities in design-led and contract-led manufacturing for electronics and mobility segments

2023 - 2024

- Consolidated frontend & customer service operations with AIR Digilife Private Limited

2024 - 2026

- Expanded presence in industrial and medical PCs, AV systems, and smart retail solutions
- Launched advanced AI hardware for education, BFSI, and industrial applications

SFF: Small Form Factor; POS: Point of Sale; AIO: All-in-One; AV: Audio-Visual; AI: Artificial Intelligence; BFSI: Banking, Financial Services, and Insurance

PRODUCTS & BUSINESS PORTFOLIO

Six High-growth Business Portfolio Addressing Requirements Across Enterprise & Institutional Customers

PANACHE®

SMART COMPUTE

We design and manufacture next-generation AI computing platforms engineered for enterprise, institutional, and emerging intelligent computing applications, delivering scalable AI compute solutions ranging from 10 TOPS to 2,000 TOPS for a wide range of AI workloads

AI LAPTOPS | AI DESKTOPS | AI AIOs | AI MINI PCs

EdTECH

We have been enabling the digital transformation of classrooms and education delivery through smart interactive panels, tablets, and multiuser systems for more than 20 years

TABLETS | AI IFPDs | INDUSTRIAL LAPTOPS | MULTI-USER DESKTOPS

AVs & DISPLAYS

Panache manufactures immersive, visually impactful AV products tailored for retail, corporate, and public sector use cases

INDOOR/ OUTDOOR DISPLAYS | TOUCH DISPLAYS | DIGITAL SIGNAGE

TELECOM

We deliver next-generation networking, connectivity and digital infrastructure solutions spanning SNOC, GIS, device management, routers, switches, wireless devices and set-top boxes, powering the connected backbone of modern digital ecosystems

SWITCHES ROUTER | DEVICE MANAGEMENT | SNOC , GIS | SETTOP BOX

MEDICAL DEVICES

We are pioneering in the digitization of healthcare, offering both standalone and integrated system support

MEDICAL DEVICES | HEALTHCARE KIOSKS | AI IoT GATEWAY | MEDICAL RECORDER

SURVEILLANCE

Panache offers advanced surveillance systems that blend intelligence with scalability built to secure digital infrastructures across industries

INDOOR & OUTDOOR CCTV | AI NETWORK VIDEO RECORDERS | SMART SURVEILLANCE TOWERS | SDWAN / FIREWALL

OUR GROWTH STORY

From PCs to AI Solutions

PANACHE®

2000 → **2025**

DLM
Design Led Manufacturing

CLM
Contract Led Manufacturing

- White Box Desktop
- Embedded OS Thin Client
- Rugged Micro & Mini PC
- Intel SSF PC With Windows
- All In One PC
- 1st FHD IPTV Streaming
- AIO PC For Education (V1)
- Digital Signage Media Player
- Retail POS

- Command Control Centre
- DR/DC Data Centre
- MDM - Android
- AIR PC World's Smallest PC
- Squair PC
- Fanless Industrial PC
- Set Top Box
- UTM box

- Information Kiosk
- Integrated POS For Retail
- Tablets For BFSI KYC
- Thermal Printer For POS
- LED TVs
- Desktop for BFSI
- Smart Tracking Solution +4G GPS
- Thin Client Customised for BFSI

- Solar Controller (Wi-Fi Village)
- AIoT Laptop Design
- 4G Rugged Tablet
- Retail AIoT
- Tablets Manufacturing in India
- Mini PC (Education)
- Video Wall
- Smart Telecom Tower

- Education PC Ops
- Smart and Secure Laptop for WFH
- Portable Charging Kiosk for multiple Laptop & Tablets
- Automotive ADAS + DMS
- Agriculture Kiosk for Aadhar KYC
- Smart Classroom All in One 65" 75" 86"
- Retail POS with Restaurant Chains
- Smart AI with CCTV Camera

- Set top box for digital content sharing
- Payment Kiosk with KYC
- AIO PC (Education V8)
- SDWAN
- Retail AIoT (V9)
- AV Media Player
- Industrial PC (Medical)
- AI Industrial PC
- AI Server (Edu/SMB/DC)

From crafting the smallest PC to pioneering AI servers, our journey is about rewriting the rules of what's possible

FINANCIAL HIGHLIGHTS – Q1 FY27

PANACHE®

In ₹ Lakhs

PARTICULARS	REVENUE FROM OPERATIONS	OPERATING EBITDA	PROFIT AFTER TAX^
Q1 FY27	**5,084**	**521**	**381**
Growth (YoY)	*72.1%*	*170.2%*	*338.5%*
Margin %	**-***	***10.2%***	***7.4%***
Margin – YoY Expansion/(Contraction)	**-***	**372 bps**	**447 bps**
Diluted EPS (in ₹) #	**-***	**-***	***2.09***

#Not Annualized

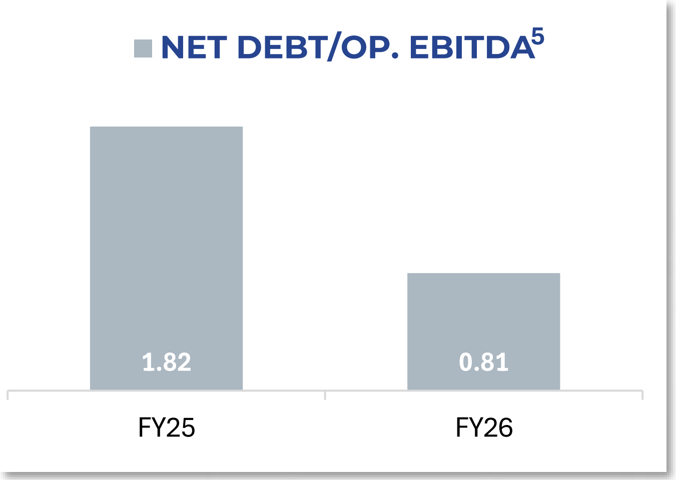
^Attributable to owners of the Company

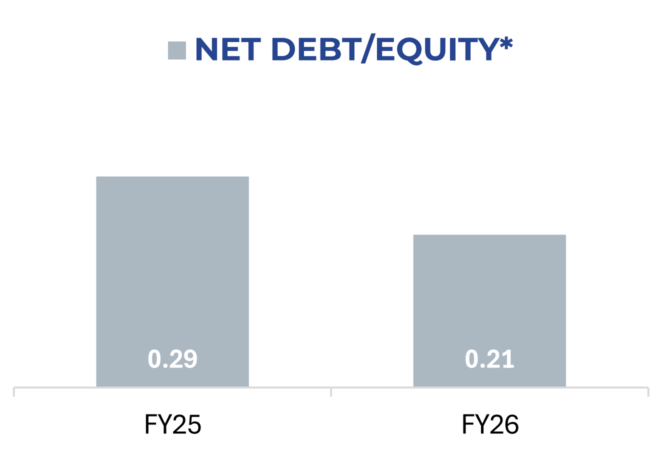
** Not Applicable*

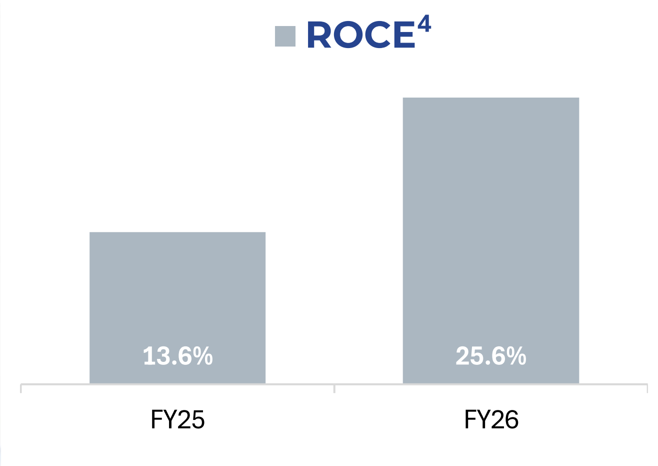
KEY FINANCIAL RATIOS

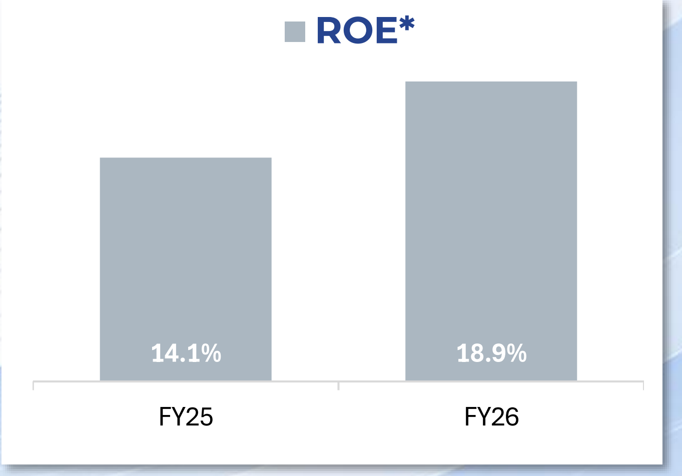
In ₹ Lakhs

PARTICULARS	31-Mar-25	31-Mar-26
Equity Share Capital	1,523	1,601
Other Equity	5,066	8,957
Net Worth*	**6,589**	**10,558**
Total Borrowings	2,041	2,472
Cash & Cash Equivalents	105	272
Net Debt	**1,936**	**2,200**
Net Fixed Assets[1]	1,197	1,477
Net Current Assets[2]	5,435	9,283
Ratios		
Net Fixed Asset Turnover	9.9	18.2
Cash Conversion Cycle[3]	**172**	**84**









Notes: 1. Net Fixed Assets includes Property Plant and Equipment, Right of Use Assets, Other Intangible Assets, and Investment Properties; 2. Net Current Assets: Current Assets - Current Liabilities – Cash & Cash Equivalents; 3. Receivable and Inventory days are based on revenue from operations and Payables on cost of goods sold; 4. Capital Employed refers to the sum of Total Equity and Total Debt; 5. Op. EBITDA is calculated as profit before exceptional items and tax for the period/ year plus finance cost and depreciation and amortization costs as reduced by other income

Profit figures are YTD annualized

**Does not includes Non-Controlling Interest*

KEY INVESTMENT HIGHLIGHTS

Making India the Global Hub for Future-Tech

PANACHE

Two Decades of Experience

Experienced leadership and engineering team with deep domain expertise in electronics design and manufacturing

Robust Financials

A strong financial foundation enabling sustainable growth and strategic investments

Key Industry Tailwinds

Benefiting from global supply chain realignment through China+1, the Make in India push, US-China trade tensions, along with AI-driven industrial transformation

Diverse Customer Base

Deep understanding of customer needs, delivering customized, end-use focused solutions with long-term partnership and responsive support

Diverse Revenue Mix

Dual-engine growth model offering contract manufacturing, co-development and complete design ownership to drive long-term customer relationships and higher-value offerings

End-to-End Original Design Manufacturing Capabilities

Panache is involved in the entire ODM value chain right from product ideation, designing, prototype, manufacturing to after sales services

Agile Manufacturing Facility

From small batches to mass production, ensuring speed, precision, and cost effectiveness

TWO DECADES OF EXPERIENCE

PANACHE

Decades of Collective Industry Expertise Powering Product Innovation and Customer Success

Mr. Amit Rambhia
Managing Director

With over 22 years of experience in management and overall business execution, he holds a B.E. in Computer Science from VESIT and an Executive Post Graduate Programme from IIM Indore

Mr. Nikit Rambhia
Joint Managing Director

With over 20 years of experience in operations management. He holds a BCom degree and an MBA in Marketing from Mumbai University

Mr. Nitesh Savla
CFO & Whole Time Director

With more than 18 years of experience in Accounting, Finance, and Taxation, he holds a BCom degree from Mumbai University and is a CA (Final) from ICAI

Mr. Jayesh Rambhia
Independent Director

Over 39 years of experience, he serves as a Director and Shareholder of Premsons Plastics Pvt Ltd. He brings expertise in Product Development, Brand Building and Marketing. He holds a Bachelor of Engineering (B.E.) degree in M.E. from the University of Mumbai

Mr. Shailesh Gala
Independent Director

Has over 30 years of experience in the field of electronics. He holds a Diploma in Audio & Video Engineering

Mrs. Tejaswini More
Independent Director

With more than 30 years of experience in Direct and Indirect Taxation and Company Law matters, she holds a Bachelor of Commerce degree from Mumbai University and is a Chartered Accountant

6.5+ Years of Experience

Mr. Harshil Chheda
Company Secretary,
Compliance Officer & Head – Legal

17+ Years of Experience

Mrs. Neha Madiar
GM - R&D

35+ Years of Experience

Mr. Jitendra Deokar
GM - Factory & Operations

28+ Years of Experience

Mr. Vikesh Shah
GM - Automation

29+ Years of Experience

Mr. H Sri Ram Venkat
GM – Key Account Manager

DIVERSE REVENUE MIX (1/2)

Our Business Model

PANACHE

01

CLIENT MODEL

Design by Client,
Supply Chain by Panache

*Client brings their own design and specifications. **Panache manages the entire supply chain,** procurement, and manufacturing execution.*

- Client owns the IP & design
- Panache provides manufacturing expertise
- Supply chain optimization,
- quality assurance & compliance

02

COLLABORATIVE APPROACH

Joint Design & Joint
Sourcing with Client

*A collaborative **co-engineering model** where both Panache and the client jointly develop design, source components, and drive innovation*

- Shared IP & co-development
- Joint component sourcing
- Faster time-to-market
- Risk sharing between partners

03

PANACHE ECOSYSTEM

Component Design &
Sourcing by Panache

*Panache develops - from **conceptualization, design, component selection,** to **manufacturing** and **lifecycle management***

- IP ownership
- End-to-end DLM execution
- Higher value additions
- Proprietary private portfolio

DIVERSE REVENUE MIX (2/2)

Dual-Engine Growth Model

CONTRACT LED MANUFACTURING

Panache manufactures products based on customer specifications. Leveraging engineering expertise, supply chain capabilities and quality processes, we deliver scalable, cost efficient manufacturing solutions with reliable executions

- Provides **revenue scale** and **customer entry**
- Enables ecosystem integration
- Builds **long-term** program visibility

DESIGN LED MANUFACTURING

DLM covers the entire product lifecycle - from concept, design and engineering to manufacturing & after-sales support. With in-house R&D and design capabilities, we create innovative, customized solutions, driving higher value

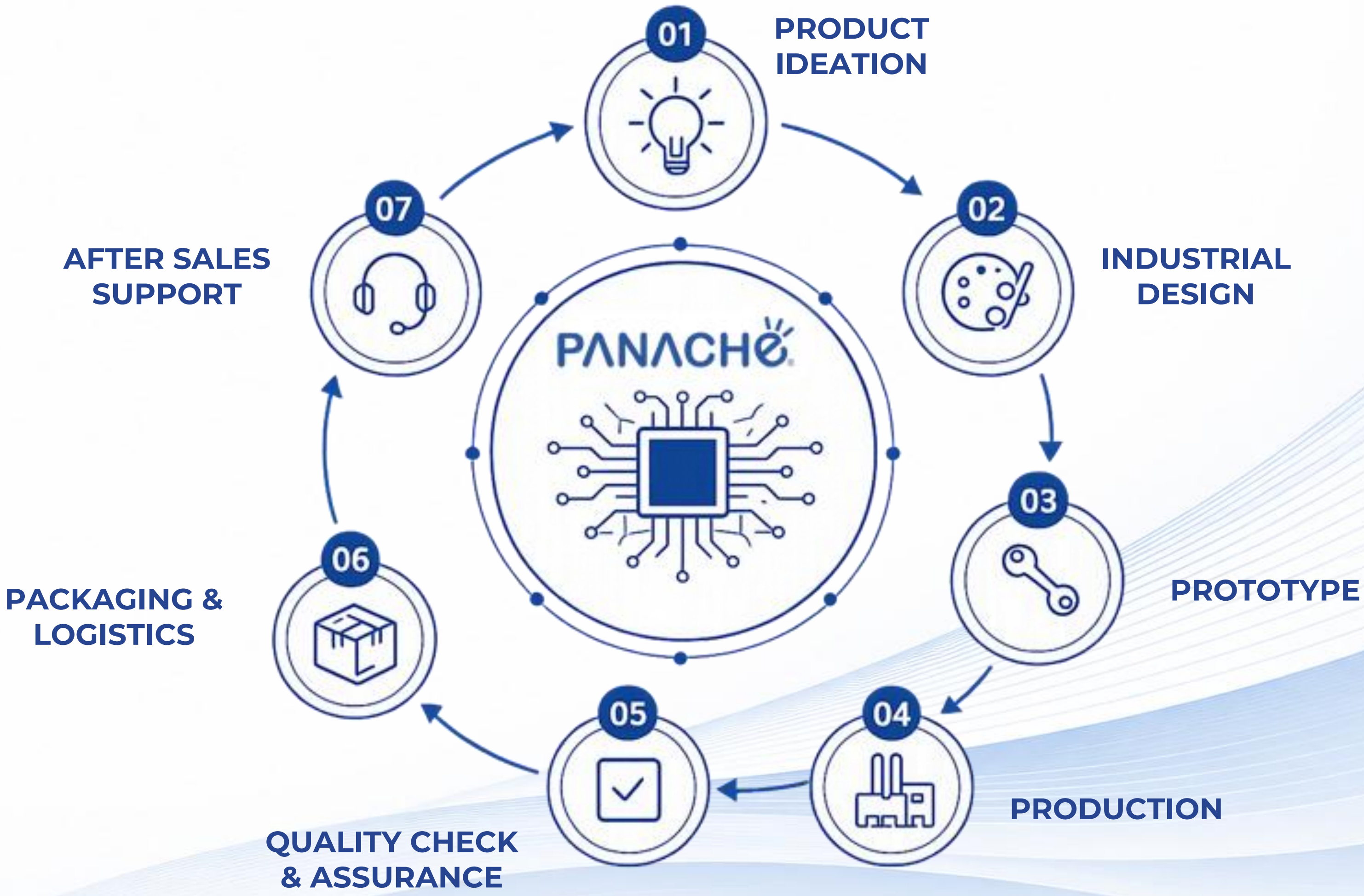
- **Higher EBITDA** margin profile
- Enables lifecycle monetization
- Improves customer stickiness
- Supports competitiveness

DLM engagements have improved margin potential due to design ownership, better bill-of-material optimization, and the **ability to generate recurring revenue** through services, upgrades and software/firmware layers

END-TO-END ODM CAPABILITIES

From the First Idea to After-Sales Support, Panache Owns Every Step of the Journey

Panache's **end-to-end ODM capabilities cover the entire product lifecycle**, from product ideation and design to manufacturing and after-sales support. This integrated model enables **faster time-to-market** while ensuring consistent quality, greater customization and seamless execution across every stage.



AGILE MANUFACTURING FACILITY

Our Bhiwandi Facility is Built for Speed, Precision and Rapid Changeover

PANACHE®

QUALITY & COMPLIANCE

- ISO 9001:2015 & 14001:2015
- BIS
- EPR (E-waste)
- Approved supplier evaluation
- Regular staff training across all stores

STRATEGIC LOCATIONS

- Close to airport & seaport, enabling strong logistics efficiency
- Supports Just-In-Time model for rapid turnaround

OPERATIONAL EXCELLENCE

- Precision-driven SOPs focused on product integrity and quality output
- Continuous customer feedback loop with dedicated after-sales support, warranty management and reverse logistics

50,000+
SQ FT FACILITY

Close Proximity
FROM BOTH AIRPORTS

Close Proximity
FROM SEAPORT

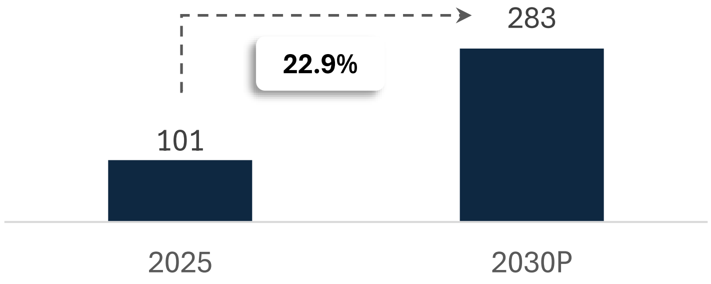
GLOBAL INDUSTRY LANDSCAPE

Six High-Growth Sectors. Strong Macroeconomic Support. Massive Opportunity Ahead

SMART COMPUTE

GLOBAL AI SOFTWARE MARKET[1]

(in USD Billions)

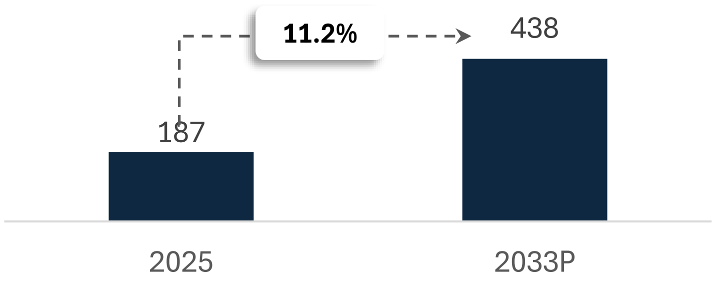


North America leads in AI software adoption and was estimated to account for 47% of the global AI software market in Fiscal 2025

EDTECH

GLOBAL EDTECH MARKET[2]

(in USD Billions)

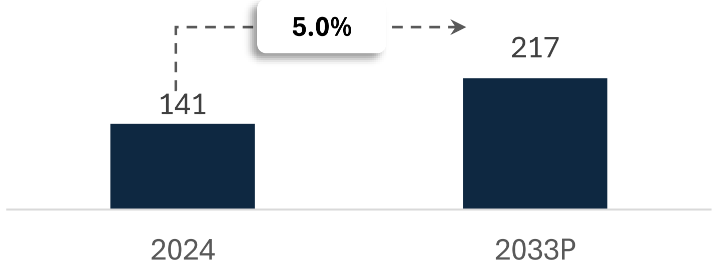


Rising demand for personalized learning and the use of AI-driven teaching methods are driving growth in the education technology industry

Avs & DISPLAYS

GLOBAL AVs & DISPLAYS MARKET[3]

(in USD Billions)

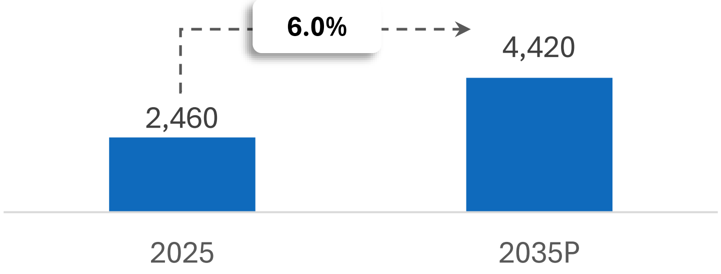


Display growth is moving from cheap LCDs to premium Micro-LED/flexible OLED for EVs, AR/VR, and medical turning screens into high-margin, application-specific differentiators

TELECOM

GLOBAL TELECOM MARKET[4]

(in USD Billions)

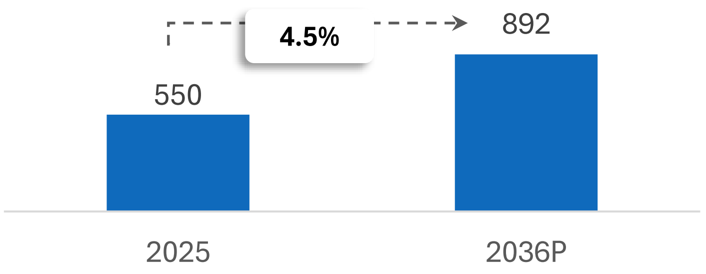


Asia Pacific is the largest telecommunication market globally and led the industry by share in 2025

MEDICAL DEVICES

GLOBAL MEDTECH MARKET[5]

(in USD Billions)

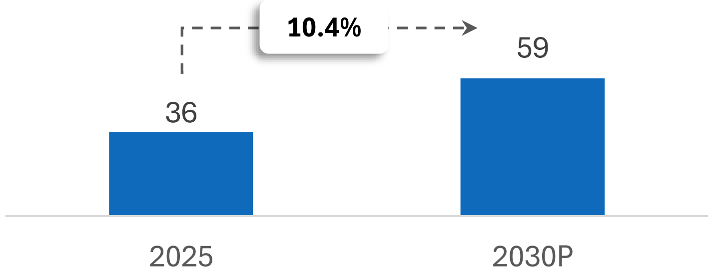


The global MedTech market, valued at USD 574.2 billion in 2026, is projected to grow at a 4.5% CAGR to reach USD 891.8 billion by 2036

SURVEILLANCE

GLOBAL SURVEILLANCE MARKET[6]

(in USD Billions)



The global video surveillance volume is expected to grow from 1,113 million units in FY25 to 1,600 million units in the next five years

1: Everest Group; 2: GrandView; 3: GrandView; 4: Precedence; 5: FutureMarketInsights; 6: Frost & Sullivan

INDIAN INDUSTRY LANDSCAPE

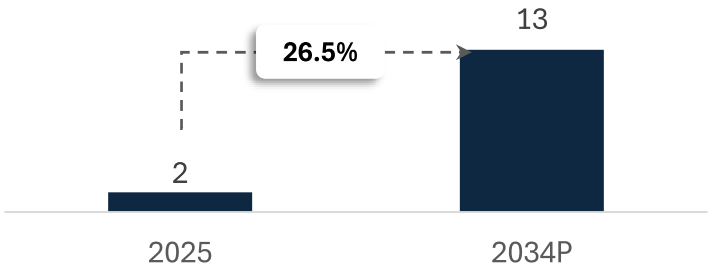
Six High-Growth Sectors. Strong Macroeconomic Support. Massive Opportunity Ahead

PANACHE

SMART COMPUTE

INDIAN AI MARKET[1]

(in USD Billions)

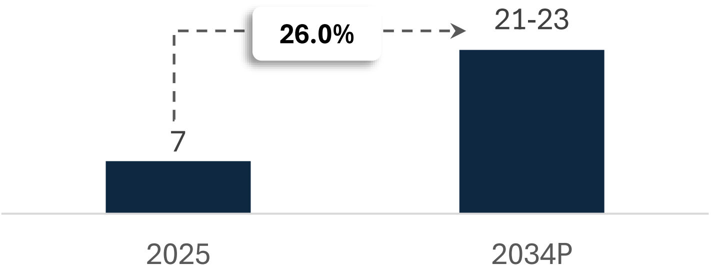


The market is driven by rapid digital transformation across industries, supportive government policies promoting technology adoption, and a robust talent pool of skilled professionals

EDTECH

INDIAN EDTECH MARKET[2]

(in USD Billions)

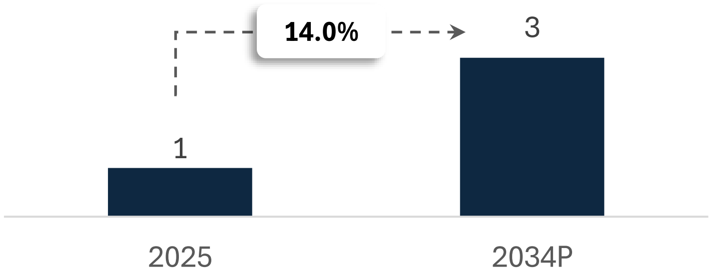


The Indian education market was valued at ~$185-195 billion in FY25

AVs & DISPLAYS

INDIAN AVs & DISPLAYS MARKET[3]

(in USD Billions)

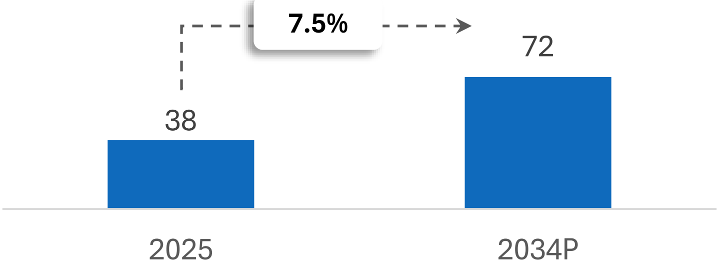


LED display demand driven by Smart City initiatives, with 8,000+ projects worth ₹1.64 lakh Cr. planned[4]

TELECOM

INDIAN TELECOM MARKET[5]

(in USD Billions)

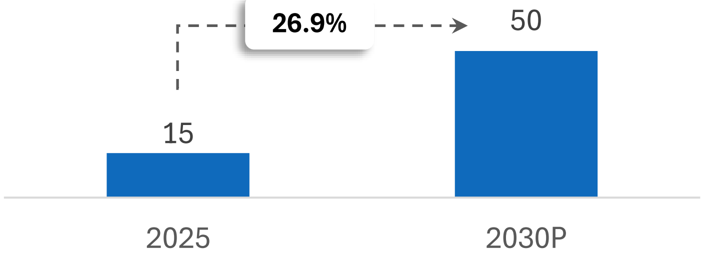


India is the world's second-largest telecom market, with 1.32 Bn subscribers and 92.7% teledensity[6]

MEDICAL DEVICES

INDIAN MEDTECH MARKET[7]

(in USD Billions)

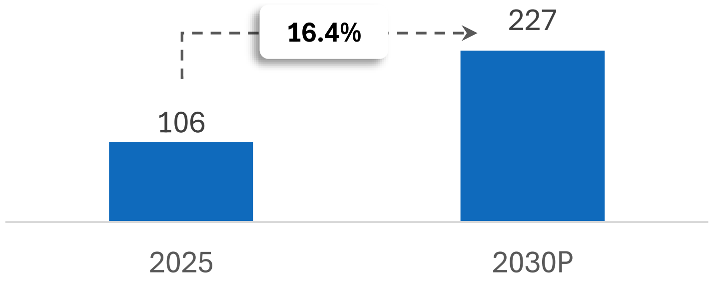


Its growth is underpinned by strong innovation, with the sector increasingly attracting seed and venture capital funding

SURVEILLANCE

INDIAN SURVEILLANCE MARKET[8]

(in ₹ Billions)



Video surveillance units sold is estimated at ~40 million units in FY25 and expected to reach ~75 million units by FY30

1: IMARC; 2: Redseer Research & Analysis; 3: IMARC; 4: IMARC; 5: IMARC; 6: IBEF; 7: IEBF; 8: Frost & Sullivan

INDUSTRY TAILWINDS

AI & Digital Transformation

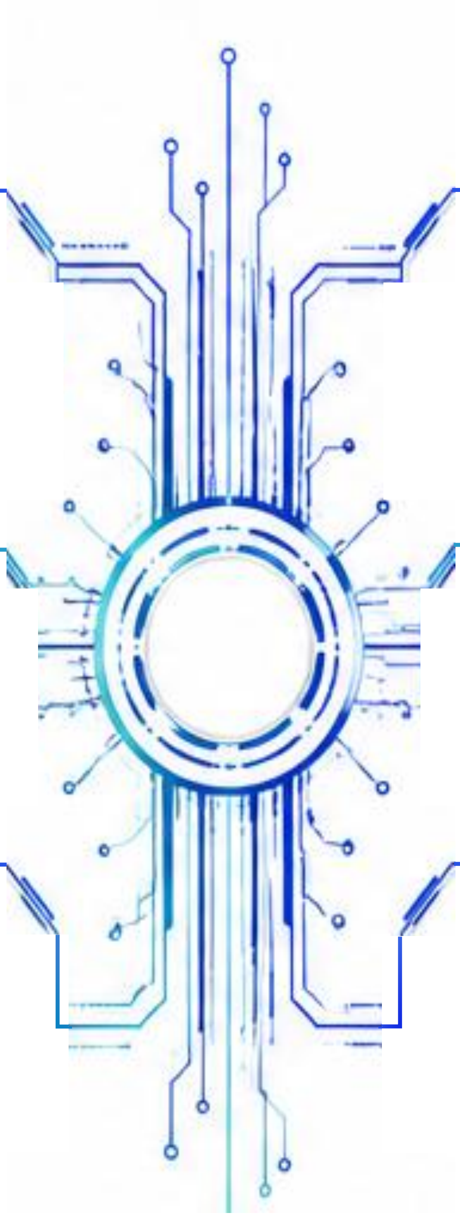
- **87% of Indian enterprises are actively using AI solutions**, while India ranks 3rd globally in AI vibrancy
- India's digital economy is projected to contribute **~20% of GDP by 2029–30**, nearly doubling from current levels

Import Substitution

- Nearly 70% of global manufacturers are actively pursuing **China+1** sourcing strategies to reduce supply chain concentration. **Electronics exports** from India crossed **US$38 Bn** in FY25, supported by Make in India initiatives

PLI & Make in India initiatives

- **₹1,950 Cr** allocated under the **Telecom & Networking PLI Scheme** in Union Budget FY27
- The **Electronics PLI Scheme has attracted ₹14,000+ Cr investments**, generated **production over ₹8 lakh Cr**



Smart Cities & Urbanization

- **Optical fibre network expanded** from 19.35 lakh km in 2019 to **42.36 lakh km**, supporting nationwide digital infrastructure deployment
- India's **urban population is expected to reach ~600 million by 2036**, increasing demand for digital infrastructure

Healthcare Digitization

- The **Ayushman Bharat Digital Mission** has created **780+ Mn ABHA IDs**
- India's healthcare expenditure is projected to reach **US $638 Bn by 2025**
- The growth in medical devices is driven by rising healthcare demand, investments, and policy support, strengthening India as a global medical device hub

Digital Learning Adaptation

- India has **~1.55 Mn K–12 schools serving ~218 Mn students**, creating one of the world's largest digital education opportunities
- **PM SHRI aims to develop 14,500+ schools as model institutions** with smart classrooms and digital infrastructure

Public Sources

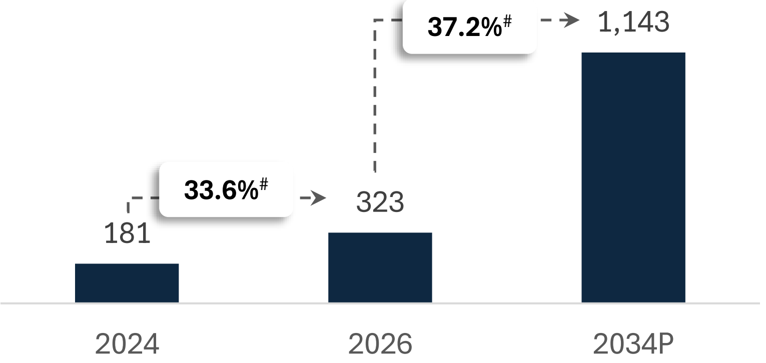
INDIAN AI MARKET & TAILWINDS

India's Electronics Manufacturing Landscape is Being Reshaped by Accelerating AI Infrastructure Investments & Import Substitution

*AI systems demand is moving from **one-off training projects to continuous, inference-driven enterprise workloads**. The rapid build-out of AI infrastructure is expected to drive significant **demand for servers, networking equipment, computing systems** and **electronic components**. However, India's continued dependence on imports across these categories highlights a **supply gap that domestic manufacturing has yet to bridge**. The convergence of **rising AI infrastructure investments**, **global supply chain diversification** and India's manufacturing policy creates a compelling opportunity for domestic electronics manufacturers.*

INDIAN AI MARKET[1]

(in ₹ Billions)

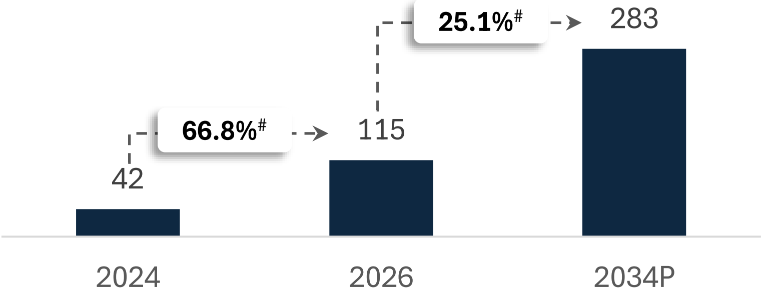


STRUCTURAL TAILWINDS

- India's AI infrastructure landscape is **expanding** at an unprecedented pace, supported by the Government's **IndiaAI Mission**
- The IndiaAI Mission carries an allocation of **~INR 103Bn** over **FY25-29**, covering IndiaAI compute capacity, innovation centre, datasets platform, FutureSkills, startup financing and safe & trusted AI
- Leading AI cloud providers are **committing billions of dollars** to establish **large-scale AI computing infrastructure** across the country

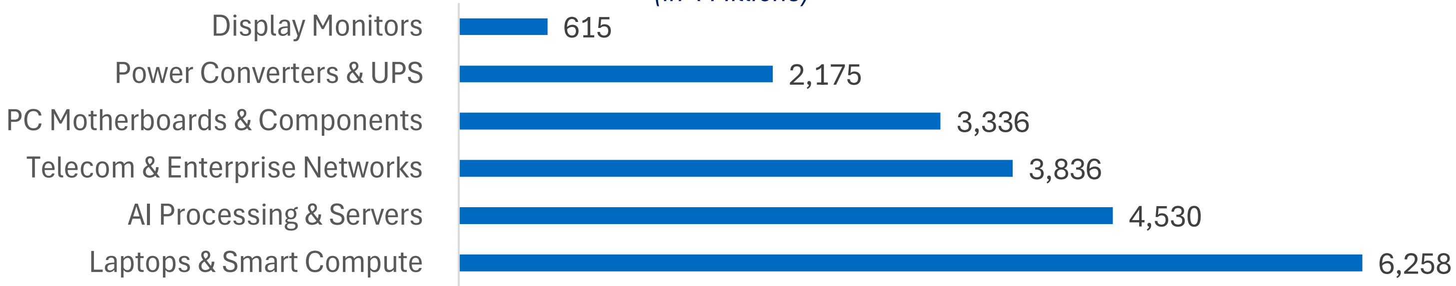
INDIAN AI INFRASTRUCTURE MARKET[1]

(in ₹ Billions)



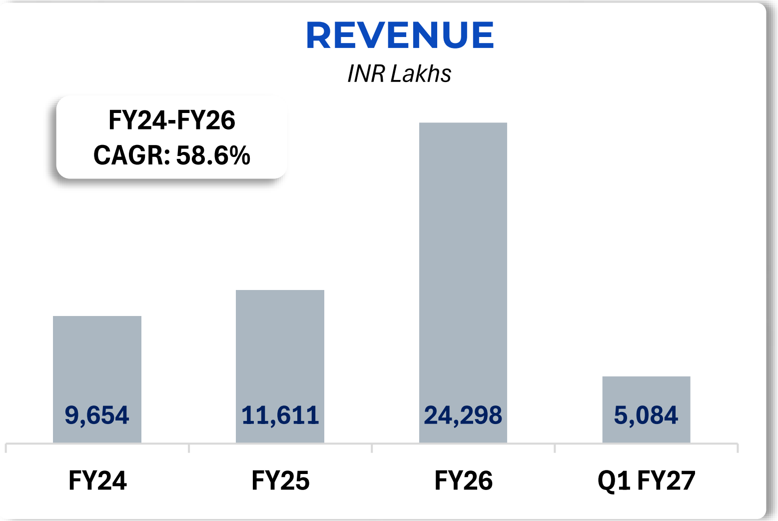
2025 IMPORT RELIANCE[2]

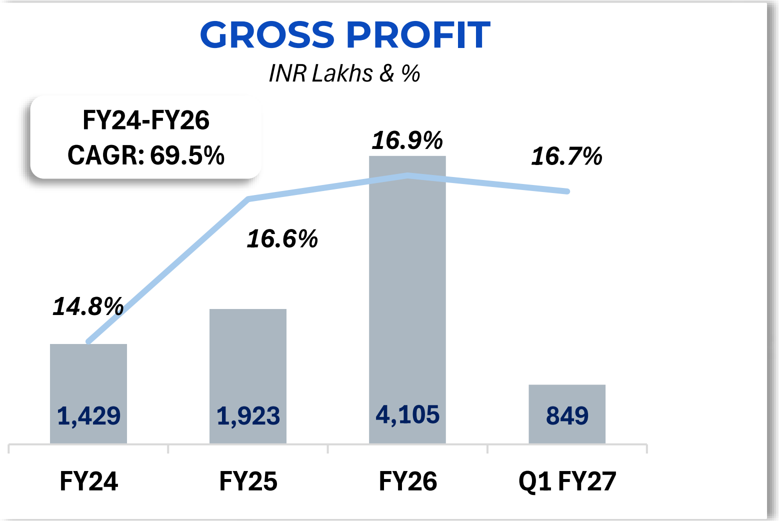
(in ₹ Millions)

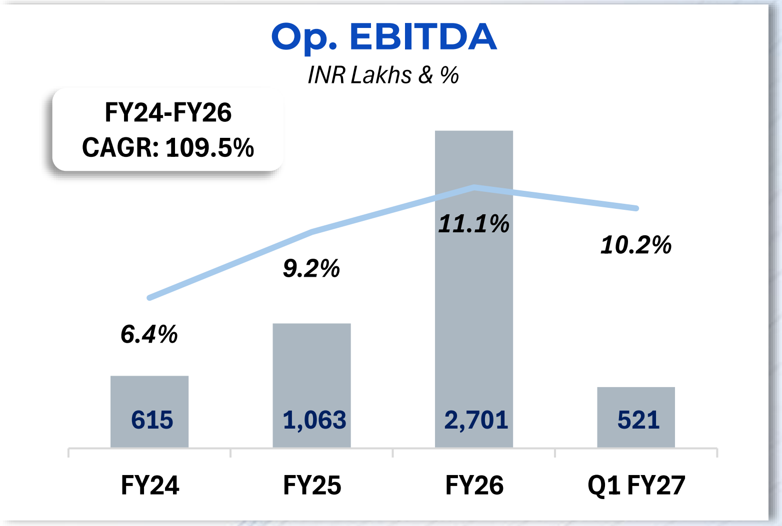


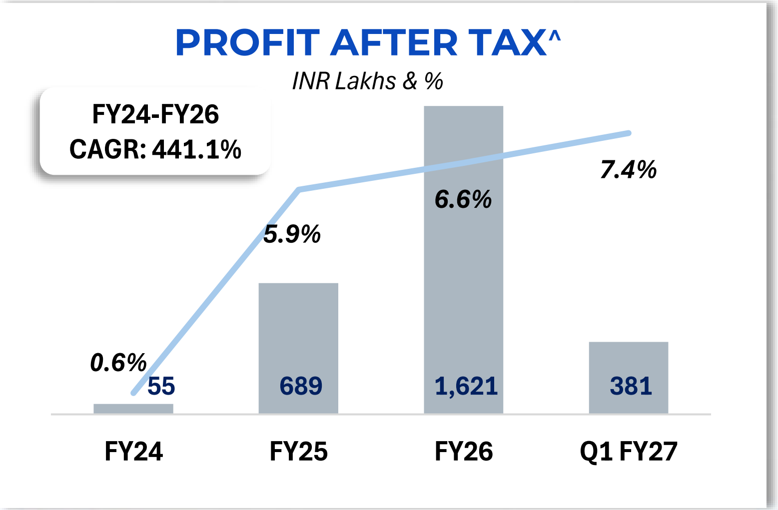
1: 1Lattice; 2: Comtradeplus; HS Codes: Laptops & Smart Compute (847130), AI Processing & Servers (847150), Telecom & Enterprise Networks (851762), PC Motherboards & Components (847330), Power Converters & UPS (850440), Display Monitors (852852)

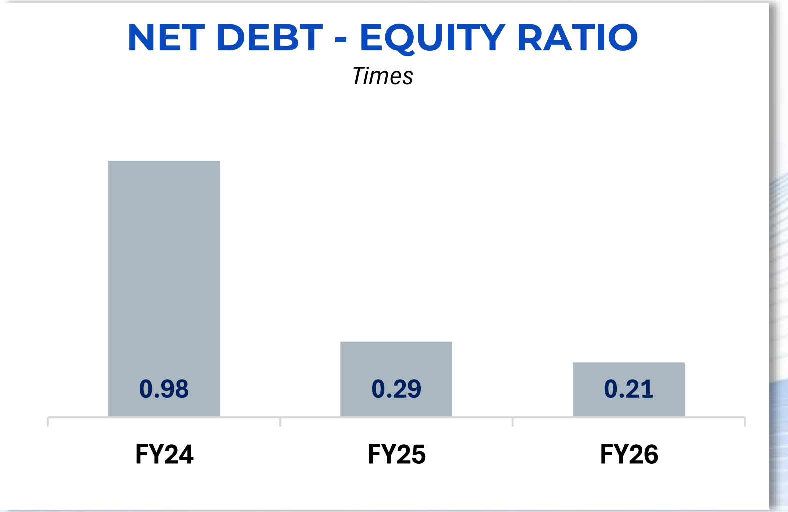
STRONG FINANCIAL PERFORMANCE

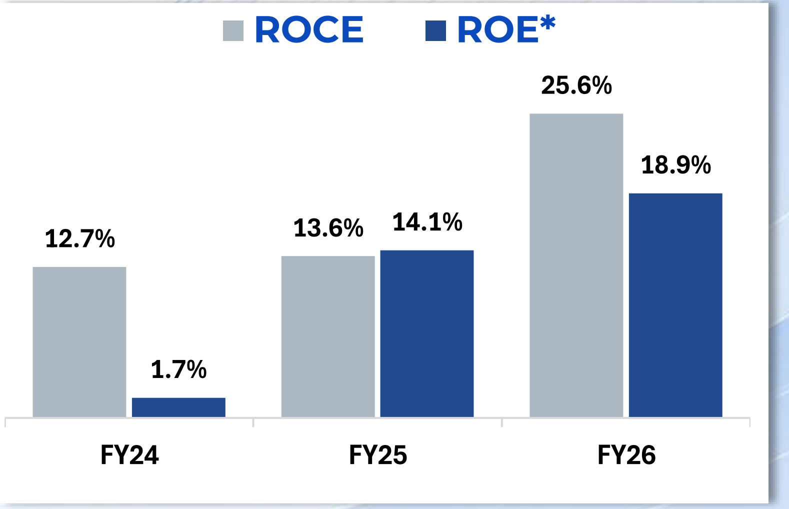












**Does not includes Non-Controlling Interest*
^Attributable to owners of the Company

PROFIT & LOSS SUMMARY

PANACHE®

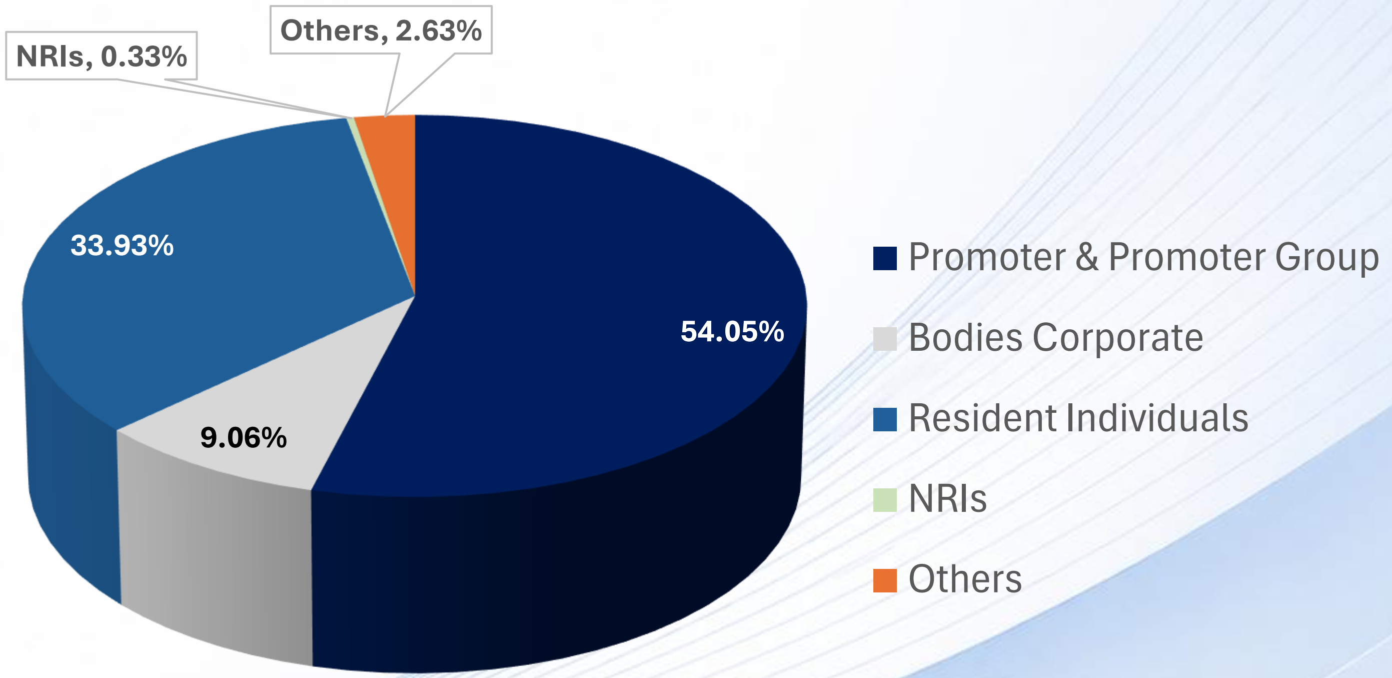
In ₹ Lakhs

PARTICULARS	Q1 FY27	Q1 FY26	YoY(%)	Q4 FY26	QoQ(%)	FY26
Revenue From Operations	5,084	2,954	72.1%	9,990	(49.1%)	24,298
Operating EBITDA[1]	521	193	170.2%	1,620	(67.9%)	2,701
Operating EBITDA Margin (%)	10.2%	6.5%	372 bps	16.2%	(597 bps)	11.1%
Other Income	70	23	203.3%	158	(55.7%)	241
Finance Cost	71	67	6.4%	66	8.5%	266
Depreciation	40	29	38.2%	38	7.0%	126
Profit Before Tax	479	120	300.8%	1,328	(63.9%)	2,204
Profit After Tax[2] (PAT)	381	87	338.5%	958	(60.3%)	1,621
PAT Margin (%)	7.4%	2.9%	447 bps	9.4%	(206 bps)	6.6%
Diluted EPS (₹)[3]	2.09	0.53	294.3%	5.49	(61.9%)	9.06

Notes: 1. Operating EBITDA is calculated as profit before exceptional items and tax for the period/ year plus finance cost and depreciation and amortization costs as reduced by other income; 2. Profit attributable to owners of the Company; 3. EPS figures are not YTD annualized

SHAREHOLDING PATTERN

Shares Information As on 30th June 2026	
NSE Ticker	**PANACHE**
Market Cap (INR Lakhs)	**69,220.52**
% Free-float	**45.95%**
Free-float market cap (INR Lakhs)	**31,806.90**
Shares outstanding	**1,60,14,000**



PANACHE®

Making Human Life Easy®

Email: ir@panachedigilife.com

Corporate Office: B-507, Raheja Plaza Premises CSL, LBS Marg, Ghatkopar West, Mumbai - 400 086, Maharashtra, India