

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.104  
CP(IB) 141 of 2018

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

Lyka Labs Ltd

.....Applicant

V/s

Modi Lifecare Industries Ltd

.....Respondent

**Order delivered on: 30/06/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Mr. Rahul Rai, Adv. a. w. Mr. Ramit Rana, Adv.

For the Respondent/CD : Mr. Laksh Sharma, Adv.

**ORDER**  
**(Hybrid Mode)**

Pursuant to the notice issued by the Registry, the Applicant/Operational Creditor (OC) and the Respondent/Corporate Debtor (CD) appeared through their respective learned counsel.

Learned counsel for the Respondent/CD submitted that the order dated **19.05.2026** passed by the Hon'ble NCLAT has been challenged before the Hon'ble Supreme Court by way of a Civil Appeal filed on **08.06.2026**, which is likely to be listed after the reopening of the Court.

Learned counsel for the Applicant/OC submitted that a caveat has already been filed before the Hon'ble Supreme Court and that a copy of the Civil Appeal has not yet been served. If not already served, the Respondent/CD shall furnish a copy thereof to the Applicant/OC.

In view of the fact that the order of the Hon'ble NCLAT is under challenge before the Hon'ble Supreme Court, we deem it appropriate to adjourn the matter awaiting consideration of the appeal by the Hon'ble Supreme Court.

List the matter for further consideration on **28.07.2026**

*Sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

— SD —

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**