भारतीय नौवहन निगम लिमिटेड
(भारत सरकार का उद्यम)
पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.
फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

SCI
Navratna Company
(ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified)

The Shipping Corporation Of India Ltd.
(A GOVERNMENT OF INDIA ENTERPRISE)
Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000
Fax: 91-22 22026905 • Website: www.shipindia.com
सीआईएन/CIN-L63030MH1950GOI008033

Ref: A10-SEC-BD-808/202/2026 Date: 06.08.2026

To,

Listing Compliance Department **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance **National Stock Exchange of India Limited** ‘Exchange Plaza’ C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 523598	**Trading Symbol: SCI**

Dear Sir/Madam,

Outcome of Board Meeting and Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’)

The Board of Directors of the Company at their meeting held today on 06.08.2026 considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30.06.2026. The copy of Unaudited Standalone and Consolidated Financial Results along with copy of Limited Review Report for the quarter ended 30.06.2026 signed by the Statutory Auditors of the Company is enclosed herewith. **(Annexure 1)**

Meeting of Board of Directors commenced at 1430 hours IST and concluded at 1800 hours IST.

Submitted for your information. Kindly take the same on your records.

Thanking You.

Yours Faithfully,
For **The Shipping Corporation of India Limited**

SWAPNITA VIKAS YADAV

Digitally signed by SWAPNITA VIKAS YADAV
DN: c=IN, o=THE SHIPPING CORPORATION OF INDIA LIMITED, 2.5.4.20=c65e7895e05a6361384404711ab989ad215336af76c0b03b6f179591331e0a29, ou=Board Secretariat,CID - 7045693, postalCode=400021, st=Maharashtra, serialNumber=82df07a0ba223e3c552507283eccd1d67da1018cf9ac57f6b2640eae83928b07, cn=SWAPNITA VIKAS YADAV
Date: 2026.08.06 19:00:16 +05'30'

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Encl: As mentioned above.

M/s. D. R. Mohnot & Co
Chartered Accountants
BO; 606, Janki Estate
29, Shah Industrial Estate
Off Veera Desai Road, Andheri (East)
Mumbai 400 053

M/s. PSD & Associates
Chartered Accountants
BO : B-13, Jesal Mahal CHS,
Jesal Park, Near St. Francis School,
Bhayandar (East),
Mumbai-401105

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of The Shipping Corporation of India Limited for the quarter ended 30.06.2026, pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
The Shipping Corporation of India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The Shipping Corporation of India Limited** (the 'Company') for the quarter ended 30.06.2026 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (the 'Act') as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substanitailly less in scope than an audit conducted in accordance with standards on auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We draw attention to the following matters forming part of the notes to the Statement:

   i. (a) Note no. 6 (a) regarding the practice of seeking balance confirmations in respect of Trade Receivables, Trade Payables and Deposits, the process of reconciliation and the management's assertion that it would not have any material difference affecting the financial results.

   (b) Note no. 6 (b) regarding reconciliation of agent/vendor/customer balances and its consequential impact on foreign exchange gain/loss including the accuracy of the exchange gain / loss accounted on revaluation of balances. As stated in the referred note by management, the impact of the same would not be material.

   (c) Note no. 8 regarding reconciliation of net tax assets as per books of accounts and corresponding tax returns and assessment orders. As stated in the said note the impact of the same would not be material.

   ii. Note no. 7 regarding selection of the Company for Strategic Disinvestment process by the Government of India. The disinvestment process and the procedural aspects in relation to the same are in progress.
   Our conclusion is not modified in respect of above matters.

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN: 004501C Chartered Accountants

M/s. D. R. Mohnot & Co
Chartered Accountants
BO; 606, Janki Estate
29, Shah Industrial Estate
Off Veera Desai Road, Andheri (East)
Mumbai 400 053

M/s. PSD & Associates
Chartered Accountants
BO : B-13, Jesal Mahal CHS,
Jesal Park, Near St. Francis School,
Bhayandar (East),
Mumbai-401105

5. Based on our review conducted and procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The statement includes comparative figures for the quarter ended 30.06.2025, which have been reviewed by us. Our review report dated 08th August, 2025, expressed an unmodified conclusion on those standalone financial results.

Our conclusion is not modified in respect of this matter.

For M/s. D. R. Mohnot & Co
Chartered Accountants
FRN : 001388C

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

Saurabh Mohnot
Partner
M. No. 412971
UDIN : 26412971PHVHTM5253

For M/s. PSD & Associates
Chartered Accountants
FRN – 004501C

Priyanka

P.S.D. & ASSOCIATES FRN : 0004501C Chartered Accountants

Priyanka Gupta
Partner
M. No. 430629
UDIN: 26430629FZNDMC1418

Place: Mumbai
Date: 06.08.2026

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THE SHIPPING CORPORATION OF INDIA LTD.
CIN : L63030MH1950GOI008033
Regd off: Shipping House, 245, Madame Cama Road, Mumbai - 400021
Web site: www.shipindia.com Phone No : 022 - 22026666

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs)

Sr No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2026 (UNAUDITED)	31.03.2026 (AUDITED)	30.06.2025 (UNAUDITED)	31.03.2026 (AUDITED)
1	Revenue from operations	1,84,464	1,51,273	1,31,568	5,77,813
2	Other Income	10,784	14,457	14,568	44,023
3	**Total Income (1+2)**	**1,95,248**	**1,65,730**	**1,46,136**	**6,21,836**
4	**Expenses**				
	Cost of services rendered	76,914	66,620	68,906	2,76,347
	Employee benefits expense	14,439	17,065	12,701	58,385
	Finance costs	3,738	4,711	3,050	17,335
	Depreciation and amortisation expense	28,193	28,704	24,960	1,06,363
	Other expenses	4,644	6,139	988	23,817
	Total expenses (4)	**1,27,928**	**1,23,239**	**1,10,605**	**4,82,247**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**67,320**	**42,491**	**35,531**	**1,39,589**
6	Exceptional items	-	-	-	-
7	**Profit/(Loss) before tax (5-6)**	**67,320**	**42,491**	**35,531**	**1,39,589**
8	Tax expense				
	Current tax	881	1,105	1,342	7,085
	Tax pertaining to earlier years	2	2	(134)	(129)
	Deferred tax	8	8	-	8
	Total tax expense (8)	**891**	**1,115**	**1,208**	**6,964**
9	**Profit/(Loss) for the period (7-8)**	**66,429**	**41,376**	**34,323**	**1,32,625**
10	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss:				
	Remeasurements gain/(loss) of defined benefit plans	(211)	1,674	259	2,889
	Other comprehensive income for the period, net of tax (10)	**(211)**	**1,674**	**259**	**2,889**
11	**Total comprehensive income for the period (9+10)**	**66,218**	**43,050**	**34,582**	**1,35,514**
12	Paid Up Equity Share Capital (Face value Rs.10 each)	46,580	46,580	46,580	46,580
13	Other Equity excluding Revaluation Reserves				8,02,348
14	Earnings per equity share (not annualised)				
	(1) Basic earnings per share (in ₹)	**14.26**	**8.88**	**7.37**	**28.47**
	(2) Diluted earnings per share (in ₹)	**14.26**	**8.88**	**7.37**	**28.47**

The Shipping Corporation of India Ltd. ★ Mumbai

★ D.R. MOHNOT & CO. ★ FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES ★ FRN : 004501C ★ Chartered Accountants

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Segment-Wise Revenue, Results, Assets and Liabilities					(₹ in lakhs)
		STANDALONE			
Sr No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2026 (UNAUDITED)	31.03.2026 (AUDITED)	30.06.2025 (UNAUDITED)	31.03.2026 (AUDITED)
1	**Segment Revenue**				
	i. Liner	26,106	16,467	20,087	78,427
	ii. Bulk Carrier	25,709	21,783	13,264	78,887
	iii. Tanker	1,29,546	1,07,446	91,328	3,94,223
	iv. Technical & Offshore	8,080	7,237	7,233	29,785
	Total	1,89,441	1,52,933	1,31,912	5,81,322
	Unallocated Revenue	5,807	12,797	14,224	40,514
	Total	**1,95,248**	**1,65,730**	**1,46,136**	**6,21,836**
2	**Segment Results**				
	Profit/(Loss) before Tax and Interest				
	i. Liner	8,260	1,133	4,782	7,484
	ii. Bulk Carrier	4,318	1,925	(4,801)	(1,911)
	iii. Tanker	52,523	36,271	24,474	1,18,954
	iv. Technical & Offshore	1,570	640	(157)	3,529
	Total	66,671	39,969	24,298	1,28,056
	Add: Unallocated income (Net of expenditure)	4,387	7,233	14,283	28,868
	Profit before Interest and Tax	**71,058**	**47,202**	**38,581**	**1,56,924**
	Less: Interest Expenses				
	i. Liner	290	385	432	1,580
	ii. Bulk Carrier	310	434	376	1,733
	iii. Tanker	1,484	1,586	245	4,364
	iv. Technical & Offshore	82	122	117	495
	Total Segment Interest Expense	2,166	2,527	1,170	8,172
	Unallocated Interest expense	1,572	2,184	1,880	9,163
	Total Interest Expense	3,738	4,711	3,050	17,335
	Profit/(Loss) before Tax	**67,320**	**42,491**	**35,531**	**1,39,589**
3	**Segment Assets**				
	i. Liner	71,838	87,720	1,00,674	87,720
	ii. Bulk Carrier	1,62,501	1,65,368	1,55,892	1,65,368
	iii. Tanker	5,82,892	5,73,549	4,69,406	5,73,549
	iv. Technical & Offshore	91,487	88,945	91,354	88,945
	Total Segment Assets	**9,08,718**	**9,15,582**	**8,17,326**	**9,15,582**
	Unallocable Assets	4,10,768	3,55,140	3,07,566	3,55,140
	Total Assets	**13,19,486**	**12,70,722**	**11,24,892**	**12,70,722**
4	**Segment Liabilities**				
	i. Liner	49,503	71,731	92,396	71,731
	ii. Bulk Carrier	59,902	62,340	54,692	62,340
	iii. Tanker	1,47,237	1,39,064	14,204	1,39,064
	iv. Technical & Offshore	21,900	21,689	21,113	21,689
	Total Segment Liabilities	**2,78,542**	**2,94,824**	**1,82,405**	**2,94,824**
	Unallocable Liabilities	1,25,798	1,26,970	1,33,518	1,26,970
	Total Liabilities	**4,04,340**	**4,21,794**	**3,15,923**	**4,21,794**

The Shipping Corporation of India Ltd. Mumbai

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN: 0004501C Chartered Accountants

1. The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.08.2026.

2. The Joint Statutory Auditors of the Company have carried out the limited review of the standalone financial results for the quarter ended 30.06.2026, pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time) and have issued an unmodified review report.

3. The standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

4. Segment Results:
    a. Segment definitions: Liner segment includes break-bulk, container transport and vessels (passenger vessels and research vessels) managed on behalf of other organisations. Bulk Carriers include dry bulk carriers. Tankers segment includes crude and product carriers, gas carriers. T&OS segment includes company owned offshore vessels and offshore vessels managed on behalf of other organisations and income from technical consultancy services. Unallocable items including interest expense to the extent unallocable are disclosed separately.

    b. Agent Advances are allocated to segments in the ratio of payable to the agents.

5. Considering the volatility of the shipping business and the evaluation mechanism for Performance Related Pay (PRP), as per past practice, provision for such expenses is made in the last quarter of the financial year after taking into account the PRP related parameters and the annual audited financial statements.

6. a) The Company has the practice of seeking confirmations of balances from all the parties in respect of the Trade Receivables, Trade Payables and Deposits. While the reconciliation is an on-going process, the management does not expect any material difference affecting the financial results due to the same.
b) Reconciliation of agent/vendor/customer balances is an ongoing process. Management is of the view that effect of changes in the balances on account of above reconciliation and subsequent impact of foreign exchange gain / loss will not be material.

7. The proposed strategic disinvestment of SCI is being handled by Department of Investment and Public Asset Management (DIPAM) with the engagement of Transaction Advisor. In this regard, Preliminary Information Memorandum (PIM) for inviting expression of interest was released on 22.12.2020. The Virtual Data Room is open and is being managed by the Transaction Advisor for the process of due diligence by the Qualified Interested Parties.

The Shipping Corporation of India Ltd. Mumbai

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN: 004501C Chartered Accountants

8. The Company has outstanding receivables in respect of on going income tax litigation which is shown as tax asset in the balance sheet. The Company is in the process of reconciling these outstanding receivables with corresponding assessment orders, orders giving effect (OGEs), and other relevant documentation. Based on its current assessment, the Company does not expect any material impact on its financial results arising from these matters.

9. The figures for the quarter ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and unaudited year to date figures up to the third quarter ended 31.12.2025, which were subjected to limited review by the Joint Statutory Auditors of the Company.

10. The figures of the previous year/ period have been regrouped or rearranged wherever necessary / practicable to conform to current year / period's presentation.

For The Shipping Corporation of India Limited

The Shipping Corporation of India Ltd. Mumbai

Nitin Khamesra
Director (Finance)
DIN- 09595247

Place: Mumbai
Date: 06.08.2026

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN: 0004501C Chartered Accountants

M/s. D.R. Mohnot & Co
Chartered Accountants
BO; 606, Janki Estate
29, Shah Industrial Estate
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Mumbai 400 053

M/s. PSD & Associates
Chartered Accountants
BO : B-13, Jesal Mahal CHS,
Jesal Park, Near St. Francis School,
Bhayandar (East),
Mumbai-401105

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of The Shipping Corporation of India Limited for the quarter ended 30.06.2026, pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
The Shipping Corporation of India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The Shipping Corporation of India Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30.06.2026 attached herewith (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI) and also considering the requirements of Standards on Auditing (SA 600) on "Using The Work of Another Auditor". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019 under Regulation 33(8) of the Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   (A) **The Shipping Corporation of India Limited ("the Holding Company")**

   (B) **Subsidiaries:**
   i. Inland and Coastal Shipping Ltd. (ICSL)
   ii. SCI Bharat IFSC Limited.

   (C) **Joint Ventures:**
   i. India LNG Transport Co. No. 1 Ltd. (ILT 1)
   ii. India LNG Transport Co. No. 2 Ltd. (ILT 2)
   iii. India LNG Transport Co. No. 3 Ltd. (ILT 3)
   iv. India LNG Transport Co. No. 4 Pvt. Ltd. (ILT 4)

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN : 004501C Chartered Accountants

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M/s. PSD & Associates
Chartered Accountants
BO : B-13, Jesal Mahal CHS,
Jesal Park, Near St. Francis School,
Bhayandar (East),
Mumbai-401105

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to the following matters forming part of the notes to the Statement:

   i. (a) Note No.7(a) regarding the practice of seeking balance confirmations in respect of Trade Receivables, Trade Payables and Deposits, the process of reconciliation and the management's assertion that it would not have any material difference affecting the financial results.

   (b) Note No.7(b) regarding reconciliation of agent/vendor/customer balances and its consequential impact on foreign exchange gain/loss including the accuracy of the exchange gain / loss accounted on revaluation of balances. As stated in the referred note by management, the impact of the same would not be material.

   (c) Note No. 9 regarding reconciliation of net tax assets as per books of accounts and corresponding tax returns and assessment orders. As stated in the said note the impact of the same would not be material.

   ii. Note No. 8 regarding selection of the Company for Strategic Disinvestment process by the Government of India. The disinvestment process and the procedural aspects in relation to the same are in progress.

   Our conclusion on the Statement is not modified in respect of above matters.

7. a) We did not review the financial results of one subsidiary (Inland and Coastal Shipping Limited) included in the unaudited consolidated financial results, whose interim financial result reflect total revenue of Rs.74.32 lakhs for the quarter ended 30.06.2026, total net profit/(loss) after tax of Rs.(8.77 lakhs) for the quarter ended 30.06.2026, total comprehensive income of Rs. (8.77 lakhs) for the quarter ended 30.06.2026, as considered in the unaudited consolidated financial results have been reviewed by other auditor and our conclusion on the Statement , in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   b) We did not review the financial result of one subsidiary (SCI Bharat IFSC Limited) included in unaudited consolidated financial results, whose interim financial result reflect total revenue of Rs. 117.36 lakhs for the quarter ended 30.06.2026, total profit/(loss) after tax of Rs. 17.85 lakhs for the quarter ended 30.06.2026, total comprehensive income of Rs.17.52 lakhs for the quarter ended 30.06.2026, as considered in the unaudited consolidated financial results have been certified by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on management certified results.

   c) The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. (5037.54 lakhs) for the quarter ended 30.06.2026 and total other comprehensive income of Rs.(4991.26 lakhs) for the quarter ended 30.06.2026 as considered in the unaudited consolidated financial results, in respect of three joint ventures viz. ILT 1, 2 & 3, whose interim financial results have not been reviewed by us. These interim

D.R. MOHNOT & CO. * FRN:001388C * Chartered Accountants

P.S.D. & ASSOCIATES * FRN: 004501C * Chartered Accountants

8

financial results have been reviewed by other auditor, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. The Auditor of ILT 1, 2 & 3 have inserted a paragraph for material uncertainty to going concern in their respective Independent Review Reports, However these joint ventures are not material to the company.

d) The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 533.78 lakhs for the quarter ended 30.06.2026 and total other comprehensive income of Rs. 721.24 lakhs for the quarter ended 30.06.2026 as considered in the unaudited consolidated financial results, in respect of joint venture ILT-4, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

e) All the joint ventures are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been reviewed by their respective independent auditors in respect of ILT-1, ILT-2, ILT-3 & ILT-4 under generally accepted auditing standards applicable in their respective countries. Our opinion in so far as it relates to the balances and affairs of such joint ventures located outside India is based on the review report of other auditors for four joint ventures. Further, as stated in Note No. 3 of consolidated financial results of these Joint Ventures whose financial results have been prepared in accordance with accounting principles generally accepted in the irrespective countries have been converged to Ind AS for Consolidation purpose.

f) The Consolidated financial results of the company include comparative figures for the three months ended 30.06.2025, which has been reviewed by us. Our review report dated 8th August, 2025, expressed an unmodified conclusion on those consolidated financial result.

Our conclusion on the Statement is not modified in respect of the above matters.

For M/s. D.R. Mohnot & Co
Chartered Accountants
FRN : 001388C

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

Saurabh Mohnot
Partner
M. No. 412971
UDIN: 26412971MDADKL6750

For M/s. PSD & Associates
Chartered Accountants
FRN – 004501C

Priyanka

P.S.D. & ASSOCIATES FRN : 0004501C Chartered Accountants

Priyanka Gupta
Partner
M. No. 430629
UDIN: 26430629TCGDPN9839

Place: Mumbai
Date: 06.08.2026

THE SHIPPING CORPORATION OF INDIA LTD.
CIN : L63030MH1950GOI008033
Regd off: Shipping House, 245, Madame Cama Road, Mumbai - 400021
Web site: www.shipindia.com Phone No : 022 - 22026666

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in lakhs)

Sr No.	Particulars	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2026 (UNAUDITED)	31.03.2026 (AUDITED)	30.06.2025 (UNAUDITED)	31.03.2026 (AUDITED)
1	Revenue from operations	1,84,656	1,51,321	1,31,604	5,77,979
2	Other Income	11,028	14,654	14,637	44,699
3	**Total Income (1+2)**	**1,95,684**	**1,65,975**	**1,46,241**	**6,22,678**
4	**Expenses**				
	Cost of services rendered	77,241	66,836	68,966	2,76,979
	Employee benefits expense	14,447	17,075	12,708	58,420
	Finance costs	3,739	4,712	3,052	17,341
	Depreciation and amortisation expense	28,198	28,709	24,965	1,06,383
	Other expenses	4,724	6,219	1,033	24,033
	Total expenses (4)	**1,28,349**	**1,23,551**	**1,10,724**	**4,83,156**
5	**Profit/(Loss) before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)**	**67,335**	**42,424**	**35,517**	**1,39,522**
6	Share of net profit/(loss) of associates and joint ventures accounted for using equity method	(4,504)	(865)	1,110	2,759
7	**Profit/(Loss) before exceptional items and tax (5+6)**	**62,831**	**41,559**	**36,627**	**1,42,281**
8	Exceptional items	-	-	-	-
9	**Profit/(Loss) before tax (7-8)**	**62,831**	**41,559**	**36,627**	**1,42,281**
10	Tax expense				
	Current tax	886	1,088	1,343	7,107
	Tax pertaining to earlier years	2	2	(133)	(130)
	Deferred tax	9	9	-	12
	Total tax expense (10)	**897**	**1,099**	**1,210**	**6,989**
11	**Profit/(Loss) for the period (9-10)**	**61,934**	**40,460**	**35,417**	**1,35,292**
12	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss:				
	Remeasurements gain/(loss) of defined benefit plans	(211)	1,674	259	2,889
	Foreign Currency translation gain/loss of subsidiary	0	161	-	316
	Share of OCI of associates and joint ventures, net of tax	233	3,289	(3,551)	930
	Other comprehensive income for the period, net of tax (12)	**22**	**5,124**	**(3,292)**	**4,135**
13	**Total comprehensive income for the period (11+12)**	**61,956**	**45,584**	**32,125**	**1,39,427**
14	Paid Up Equity Share Capital (Face value Rs.10 each)	46,580	46,580	46,580	46,580
15	Other Equity excluding Revaluation Reserves				8,63,049
16	Earnings per equity share (not annualised)				
	(1) Basic earnings per share (in ₹)	**13.30**	**8.69**	**7.60**	**29.05**
	(2) Diluted earnings per share (in ₹)	**13.30**	**8.69**	**7.60**	**29.05**

The Shipping Corporation of India Ltd. Mumbai

D.R. MOHNOT & CO. FRN:001388C Chartered Accountants

P.S.D. & ASSOCIATES FRN: 004501C Chartered Accountants

Segment-Wise Revenue, Results, Assets and Liabilities (₹ in lakhs)

Sr No.	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2026 (UNAUDITED)	31.03.2026 (AUDITED)	30.06.2025 (UNAUDITED)	31.03.2026 (AUDITED)
1	**Segment Revenue**				
	i. Liner	26,106	16,467	20,087	78,427
	ii. Bulk Carrier	25,709	21,783	13,264	78,887
	iii. Tanker	1,29,546	1,07,446	91,328	3,94,223
	iv. Technical & Offshore	8,080	7,237	7,233	29,785
	Total	1,89,441	1,52,933	1,31,912	5,81,322
	Unallocated Revenue	6,243	13,042	14,329	41,356
	Total	**1,95,684**	**1,65,975**	**1,46,241**	**6,22,678**
2	**Segment Results**				
	Profit/(Loss) before Tax and Interest				
	i. Liner	8,260	1,133	4,782	7,484
	ii. Bulk Carrier	4,318	1,925	(4,801)	(1,911)
	iii. Tanker	52,523	36,271	24,474	1,18,954
	iv. Technical & Offshore	1,570	640	(157)	3,529
	Total	66,671	39,969	24,298	1,28,056
	Add: Unallocated income (Net of expenditure)	(101)	6,302	15,381	31,566
	Profit before Interest and Tax	66,570	46,271	39,679	1,59,622
	Less: Interest Expenses				
	i. Liner	290	385	432	1,580
	ii. Bulk Carrier	310	434	376	1,733
	iii. Tanker	1,484	1,586	245	4,364
	iv. Technical & Offshore	82	122	117	495
	Total Segment Interest Expense	2,166	2,527	1,170	8,172
	Unallocated Interest expense	1,573	2,185	1,882	9,169
	Total Interest Expense	3,739	4,712	3,052	17,341
	Profit/(Loss) before Tax	**62,831**	**41,559**	**36,627**	**1,42,281**
3	**Segment Assets**				
	i. Liner	71,838	87,720	1,00,674	87,720
	ii. Bulk Carrier	1,62,501	1,65,368	1,55,892	1,65,368
	iii. Tanker	5,82,892	5,73,549	4,69,406	5,73,549
	iv. Technical & Offshore	91,487	88,945	91,354	88,945
	Total Segment Assets	**9,08,718**	**9,15,582**	**8,17,326**	**9,15,582**
	Unallocable Assets	4,67,777	4,16,268	3,62,069	4,16,268
	Total Assets	**13,76,495**	**13,31,850**	**11,79,395**	**13,31,850**
4	**Segment Liabilities**				
	i. Liner	49,503	71,731	92,396	71,731
	ii. Bulk Carrier	59,902	62,340	54,692	62,340
	iii. Tanker	1,47,237	1,39,064	14,204	1,39,064
	iv. Technical & Offshore	21,900	21,689	21,113	21,689
	Total Segment Liabilities	**2,78,542**	**2,94,824**	**1,82,405**	**2,94,824**
	Unallocable Liabilities	1,26,368	1,27,397	1,33,690	1,27,397
	Total Liabilities	**4,04,910**	**4,22,221**	**3,16,095**	**4,22,221**

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1. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.08.2026.

2. The Joint Statutory Auditors of the Company have carried out the limited review of the consolidated financial results for the quarter ended 30.06.2026, pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time) and have issued an unmodified review report.

3. The consolidated financial results relate to The Shipping Corporation of India Ltd. ("the Company") and its following Subsidiary and Joint Ventures (together referred to as the "Group"), which have been considered for the purpose of consolidation in accordance with the Ind AS 110 - Consolidated Financial Statements:
   <u>Subsidiaries –</u>
   Inland & Coastal Shipping Ltd. (ICSL)
   SCI Bharat IFSC Limited. (SBIL)
   <u>Joint Ventures -</u>
   India LNG Transport Company (No.1) Ltd. (ILT 1)
   India LNG Transport Company (No.2) Ltd. (ILT 2)
   India LNG Transport Company (No.3) Ltd. (ILT 3)
   India LNG Transport Company (No.4) Pvt. Ltd. (ILT 4)

   Their financial results for the quarter ended 30.06.2026 have been reviewed by their respective auditors except for SCI Bharat IFSC Limited. Geopolitical developments in the Middle East have affected the operations of ILT 1, ILT 2 and ILT 3. However, based on the going concern assessments performed by the respective Joint Venture companies, the Company believes that these entities have sufficient resources to continue their operations and meet their obligations as they fall due.
   Further, the limited reviewed financial results of the Joint Ventures, prepared under IFRS/SFRS, are converted to Ind AS by SCI for the purpose of consolidation.

4. The consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.

5. Segment Results:
   a. Segment definitions: Liner segment includes break-bulk, container transport and vessels (passenger vessels and research vessels) managed on behalf of other organisations. Bulk Carriers include dry bulk carriers. Tankers segment includes crude and product carriers, gas carriers. T&OS segment includes company owned offshore vessels and offshore vessels managed on behalf of other organisations and income from technical consultancy services. Unallocable items including interest expense to the extent unallocable are disclosed separately.
   b. Agent Advances are allocated to segments in the ratio of payable to the agents.

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6. Considering the volatility of the shipping business and the evaluation mechanism for Performance Related Pay (PRP), as per past practice, provision for such expenses is made in the last quarter of the financial year after taking into account the PRP related parameters and the annual audited financial statements.

7. a) The Company has the practice of seeking confirmations of balances from all the parties in respect of the Trade Receivables, Trade Payables and Deposits. While the reconciliation is an on-going process, the management does not expect any material difference affecting the financial results due to the same.

   b) Reconciliation of agent/vendor/customer balances is an ongoing process. Management is of the view that effect of changes in the balances on account of above reconciliation and subsequent impact of foreign exchange gain / loss will not be material.

8. The proposed strategic disinvestment of SCI is being handled by Department of Investment and Public Asset Management (DIPAM) with the engagement of Transaction Advisor. In this regard, Preliminary Information Memorandum (PIM) for inviting expression of interest was released on 22.12.2020. The Virtual Data Room is open and is being managed by the Transaction Advisor for the process of due diligence by the Qualified Interested Parties.

9. The Company has outstanding receivables in respect of ongoing income tax litigation which is shown as tax asset in the balance sheet. The Company is in the process of reconciling these outstanding receivables with corresponding assessment orders, orders giving effect (OGEs), and other relevant documentation. Based on its current assessment, the Company does not expect any material impact on its financial results arising from these matters.

10. The figures for the quarter ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year 2025-26 and unaudited year to date figures up to the third quarter ended 31.12.2025, which were subjected to limited review by the Joint Statutory Auditors of the Company.

11. The figures of the previous year/ period have been regrouped or rearranged wherever necessary / practicable to conform to current year / period's presentation.

For The Shipping Corporation of India Limited

The Shipping Corporation of India Ltd. Mumbai

Nitin Khamesra
Director (Finance)
DIN- 09595247

Place: Mumbai
Date: 06.08.2026

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