5th November, 2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 544607 Scrip Symbol: SHTL

Dear Sir/Mam,

Sub.: Board Comments on the fine levied by the Bombay Stock Exchange Limited

Pursuant to the SEBI Master Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, we wish to inform you that an email received from the Bombay Stock Exchange (BSE) dated 30th October, 2026 concerning a non-compliance, was placed before the Board of Directors at its meeting held on November 5, 2026.

The Board reviewed the matter regarding the non-submission of Annual Report within the period prescribed under this Regulation 34(1) of SEBI Listing Regulations, for the year ended on 31st March, 2026.

The Board noted that the annual report was, in fact, submitted on the BSE portal within the prescribed timeline. However, owing to an inadvertent clerical error, it was uploaded under the wrong tab and therefore did not reflect as a valid submission under the correct category. As soon as the error was detected, the annual report was promptly re-submitted under the correct tab, resulting in a delay in the formal submission.

The Board clarified that the lapse arose purely from an administrative and procedural oversight, and not from any wilful default or negligence on the part of the Company. BSE has levied a fine of ₹46,000 plus 18% GST of ₹8,280, totalling ₹54,280. The Company is preparing an application to BSE seeking its waiver. The Board reaffirms its commitment to maintaining the highest standards of corporate governance and compliance

Thanking you,

For Shining Tools Limited

GHONIA VIPULBHAI L
Digitally signed by GHONIA VIPULBHAI L
Date: 2026.11.05 18:37:38 +05'30'

Vipulbhai Laljibhai Ghonia
Managing Director
DIN: 06511100