

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.220- C.P.(IB)/180(AHM)2025  
ITEM No.221- IA/1546(AHM)2025

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

State Bank of India

.....Applicant

V/s

Dhananjay Sanjay Agrawal & Another

.....Respondent

**Order delivered on: 13/05/2026**

**Coram:**

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

**PRESENT:**

For the Applicant : Ms. Aishwarya Reddy, Adv. a.w. Mr. Nisarg Bhardwaj, Adv.

For the Respondent: Mr. Nilesh Udernani, Adv.

**ORDER**

**C.P.(IB)/180(AHM)2025 & IA/1546(AHM)2025**

The RPs report filed under Sec 99 of IBC 2016 was taken up for hearing. Earlier adjournments had been sought by the Ld Counsel for respondent PG appearing in the matter.

Today also, he seeks adjournment to enable the Ld Senior counsel appear and argue the matter. He further submitted that the learned Senior Counsel is occupied before another Court and, therefore, sought an adjournment in the matter. Ld. Counsel for the Respondent PG submitted that he has filed written submissions in compliance with the earlier order passed by this Hon'ble Tribunal.

When the Ld. Counsel for the Financial Creditor which filed the application under Sec 95 of IBC 2016 commenced her arguments on the RP report, the Ld. Counsel for the Respondent repeatedly interrupted and pressed for an adjournment, despite having already been informed by this Tribunal that no further adjournment would be granted. It was also pointed out to him that this application is pending for long time

Sd/-

Sd/-

AP

and if need we can summon his client to appear in the matter directly as the RP report is pending adjudication by this tribunal since long.

He apologised later.

Heard learned Counsel for the Applicant. Her arguments are concluded. She is directed to file written submission not more than two-three paged within two days, based on today's submission.

All parties are directed to remain present on the next date of hearing. The RP is also directed to remain personally present on the next date of hearing. In case the Ld Counsel for respondent does not make his final submissions on next date of hearing, necessary orders will be passed in the matter.

List for final arguments on 15.05.2025.

*sdt*

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

*Sd/-*

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**