



**JTL
DEFENCE
LIMITED**
COPPER & ALLOYS
(Erstwhile RCI Industries & Technologies Ltd.)

Registered Office:
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Asaf Ali Road, New Delhi 110002, India
CIN: L24320DL1992PLC047055

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Dated: 06.05.2026

To,
The Manager
Corporate Relationship Department,
BSE Limited, 25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001
Scrip Code: 537254

**SUBJECT: INVESTOR PRESENTATION ON AUDITED FINANCIAL RESULTS FOR THE
FOURTH QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith detailed Investors Presentation on Audited Financial Results for the fourth quarter and Financial Year ended March 31, 2026.

Kindly take the same on record.

Thanking you,
Yours Sincerely,

**For JTL Defence Limited
(Erstwhile RCI Industries & Technologies Limited)**

**Ankit Singla
Company Secretary and Compliance Officer
Membership No.: A69926**

JTL Defence Limited

(Formerly RCI Industries & Technologies Limited)
(BSE: 537254)

Q4 and FY26 Earnings Presentation

May 2026

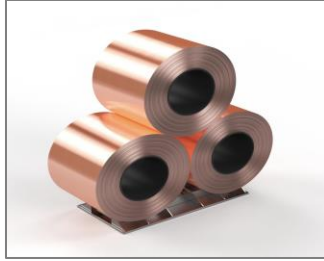


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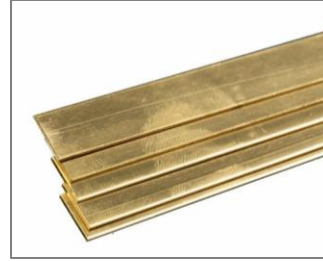
COPPER  ALLOYS



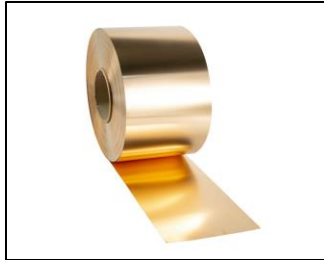
Product Portfolio



Copper Strips & Foils



Brass Strips



Phosphorous Bronze Strips



Stainless Steel Foils

Key Financial Metrics

Rs. 193 Mn
FY26 Revenue

Rs. 42 Mn
FY26 EBITDA

21.8%
FY26 EBITDA Margin

Rs. 3 Mn
FY26 PAT

1.4%
FY26 PAT Margin

Integrated Non-Ferrous Metals Platform



Infrastructure



Electrical and Power



Industrial



Renewables



Automotive



Defence

Himachal Pradesh
Baddi
20,000 MTPA



Non-Ferrous & Value-Added Products
Increasing contribution from copper alloys & specialty applications

Increasing focus on value-added non-ferrous products with established presence across domestic and export markets

Business Model

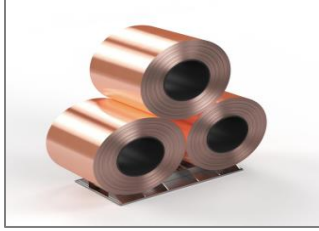
- Manufacturer of non-ferrous metal products
- Focus on copper, brass and alloy-based solutions
- Supplies to electrical and industrial applications
- Presence across domestic and export markets

Revenue Drivers

- Volume growth in copper and alloy products
- Increasing contribution from value-added products
- Demand from electrical and industrial sectors
- Export demand across global markets (including Middle East & Africa)

Growth Enablers

- Focus on higher value-added product mix
- Diversified product portfolio across applications
- Established export presence
- Integrated manufacturing capabilities



Copper Strips and Foils

WHAT IT IS

- Rolled copper products used in electrical components

WHY IT MATTERS

- Higher value-added segment with better realizations

APPLICATIONS

- Transformers
- Switchgear
- Electrical components



Brass Strips

WHAT IT IS

- Copper-zinc alloy strips with corrosion resistance

WHY IT MATTERS

- Diversifies product mix across industrial applications

APPLICATIONS

- Automotive components
- Electrical fittings
- Hardware products



Phosphorous Bronze Strips

WHAT IT IS

- Copper-based alloy strips with high strength and fatigue resistance

WHY IT MATTERS

- Specialised alloy product with higher value-added applications

APPLICATIONS

- Electrical contacts
- Springs
- Precision components



Stainless Steel Foils

WHAT IT IS

- Thin rolled stainless steel sheets with high strength and corrosion resistance

WHY IT MATTERS

- Expands product portfolio into diversified industrial applications

APPLICATIONS

- Automotive components
- Industrial equipment
- Precision engineering

Automotive & Industrial OEM Customers



Established relationships with OEMs across automotive and industrial segments, reflecting product quality and reliability

Listing Ceremony





Dhruv Singla

Chairman and Whole-time Director

- Over 10 years of experience in project management and execution
- Provides strategic oversight and long-term direction to the company
- Strong expertise in scaling manufacturing operations
- Actively involved in export business at JTL Industries
- Brings global market perspective and supports international expansion



Pranav Singla

Managing Director

- Leads the company's scale-up in India's defence manufacturing sector
- Driving transformation into a focused, high-precision defence supplier
- Instrumental in capacity expansion and operational efficiency
- Aligning business with defence indigenisation and procurement priorities
- Positioning the company as a key partner in the domestic defence supply chain

Strategic Direction

The Company is focused on scaling its operations and restoring revenue levels achieved during FY17–19 over the next 2–3 years. This growth will be driven by a sharper focus on product innovation, expansion of OEM empanelment and strengthening of customer relationships across key segments.

In parallel, the Company is undertaking planned capital expenditure with the support of its promoter group, JTL Industries, to enhance operational capabilities and support future growth. With these initiatives, the Company expects a meaningful improvement in capacity utilization by the end of FY27, along with a gradual increase in the share of value-added products in its overall mix.



Naveen Kumar Laroiya
Chief Financial Officer

- Chartered Accountant with 30+ years of experience
- Experience across manufacturing, financial services and multinational environments
- Expertise in finance, taxation, corporate governance and strategic planning
- Experience in fundraising, ERP implementation and project execution



Ankit Singla
Company Secretary & Compliance Officer

- Associate Member of ICSI with experience in corporate compliance
- Handles regulatory matters related to SEBI, Companies Act, FEMA and RBI
- Experience in corporate governance and statutory compliance

The management team brings extensive experience across finance, compliance and corporate governance, supporting the Company's operational execution and regulatory framework.

Neerja Chathley

Non-Executive Independent Director

- 36+ years of experience in the education sector
- Extensive academic leadership across institutions
- Extensive academic leadership across institutions

Satinder Singh

Non-Executive Independent Director

- Chartered Accountant and Insolvency Professional
- 30+ years of experience in banking and financial advisory
- Former Assistant General Manager, Punjab National Bank

Dr. P.V.G.S. Jayaram

Non-Executive Independent Director

- Retired Indian Army Colonel with 27 years of service
- Expertise in defence, operations and strategic management
- Doctorate in Spatial Information Technology

The Board is further strengthened by experienced independent directors, bringing diverse expertise across education, finance, banking and defence, ensuring strong governance and oversight.



Rs. 152 Mn
Revenue from
operations



Rs. 37 Mn
EBITDA without
other income



Rs. 0.23 Mn
EBITDA per Ton



Rs. 17 Mn
Profit after tax



164 MT
Sales Volume



206 MT
Production
Volume

Q4 FY26 Key Financial Performance

Rs. Mn

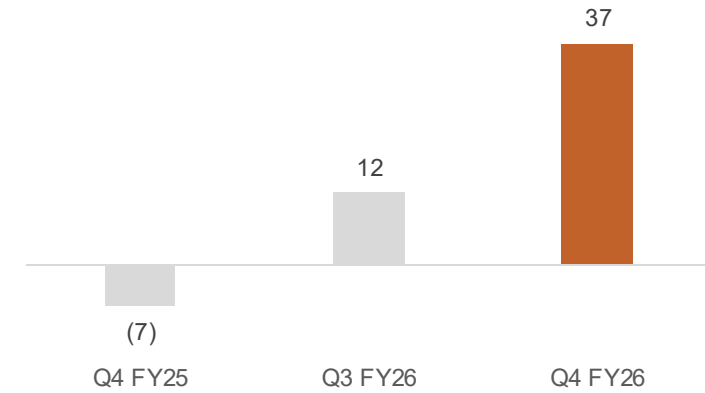
Revenue from Operations

Sharp increase to Rs. 152 Mn



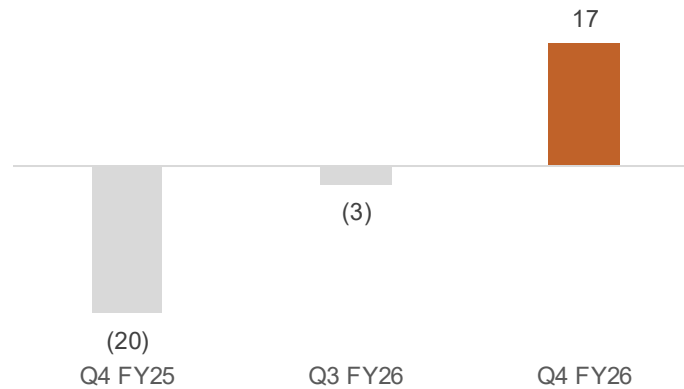
EBITDA*

Continued improvement to Rs. 37 Mn



PAT

Turnaround to Rs. 17 Mn profit



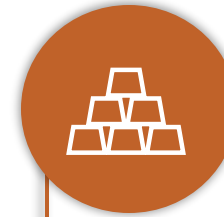
* Excluding other income



Rs. 193 Mn
Revenue from
operations



Rs. 42 Mn
EBITDA without
other income



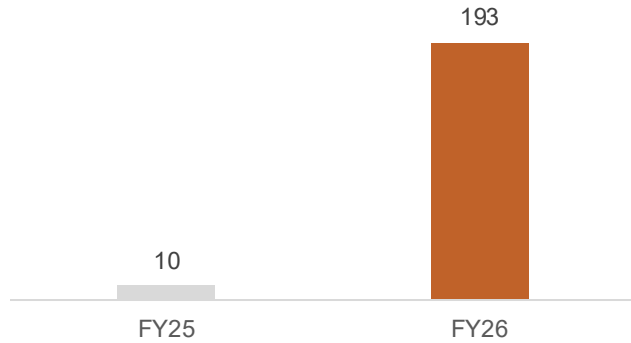
Rs. 3 Mn
Profit after tax

Production commenced in January 2026, with the first nine months primarily comprising job work income. Accordingly, full-year operational metrics such as volumes and per-ton economics are not comparable.

Rs. Mn

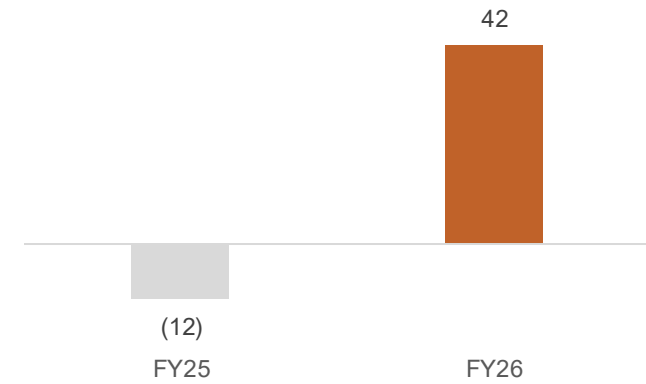
Revenue from Operations

+Rs 183 Mn | 18.3x



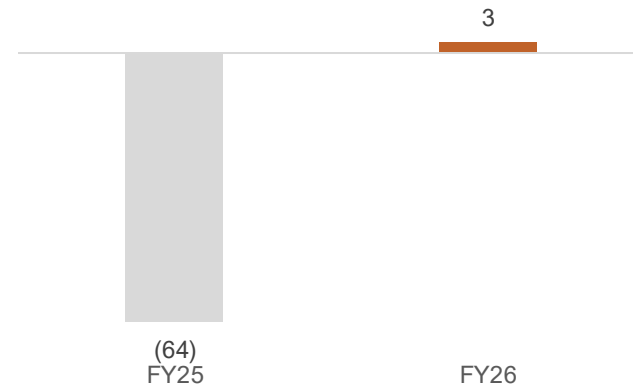
EBITDA*

Turnaround to Rs. 42 Mn



PAT

Turnaround to Rs. 3 Mn



* Excluding other income

Q4 and FY26 Income Statement

(Rs. Mn)	Q4 FY26	Q4 FY25	YoY Growth(%)	Q3 FY26	QoQ Growth(%)	FY26	FY25	YoY Growth(%)
Revenue from Operations	152	2	NM	5	NM	193	10	NM
Other Income	0	0		1		17	2	
Total Income	152	2		6		210	12	
Cost of material consumed	322	-		7		329	1	
Purchase of Stock in trade	-	-		-		-	-	
Change in inventories of finished goods, stock in trade and work in progress	(227)	-		(27)		(254)	-	
Employee benefits expense	1	1		3		8	2	
Other expenses	19	8		10		68	19	
EBITDA	37	(7)	NM	12	208.3%	42	(12)	NM
Margin	24.2%	NM		NM		21.8%	NM	
Depreciation and Amortization expense	13	14		12		48	54	
EBIT	24	(20)	NM	0	NM	(6)	(66)	NM
Margin	15.7%	NM		6.4%		NM	NM	
Finance costs	10	-		1		11	-	
Profit Before Tax	14	(20)		(0)		1	(64)	
Margin	9.2%					0.3%		
Tax expense	(3)	0		3		(2)	0	
Profit After Tax	17	(20)	NM	(3)	NM	3	(64)	NM
Margin	11.1%	NM		NM		1.4%	NM	
Basic EPS	1.22	(1.31)		(0.02)		0.19	(4.11)	

(Rs. Mn)	As on 31 Mar, 2026	As on 31 Mar, 2025
Equity and liabilities		
Equity Share Capital	105	157
Other Equity	1,857	(1,701)
Total Equity	1,962	(1,544)
Non-Current Liabilities		
Financial Liabilities		
Borrowings	598	185
Provisions	-	6
Deferred Tax Liabilities (Net)	487	13
Total Non-current Liabilities	1,085	204
Current Liabilities		
Financial Liabilities		
Borrowings	-	2,173
Trade payables	250	40
Other financial Liabilities	8	33
Other current Liabilities	-	6
Provisions	-	1
Total Current Liabilities	258	2,254
Total Equity and Liabilities	3,305	914

(Rs. Mn)	As on 31 Mar, 2026	As on 31 Mar, 2025
Assets		
Non-Current Assets		
Property, Plant and Equipment	2,363	421
Capital Work in Progress	44	63
Financial Assets		
Investments	125	125
Other Non-current Assets	37	37
Total Non-current Assets	2,569	646
Current Assets		
Inventories	336	4
Financial Assets		
Trade receivables	203	112
Cash and cash equivalents	2	1
Other Bank Balances	13	11
Loans	20	23
Other financial assets	21	20
Other current Assets	141	86
Current Tax Assets (net)	-	11
Total Current Assets	736	268
Total Assets	3,305	914

Consolidated Income Statement

(Rs. Mn)	FY23	FY24	FY25	FY26
Revenue from Operations	230	23	10	193
Other Income	1	8	2	17
Total Income	231	31	12	210
Cost of material consumed	176	6	1	329
Purchase of Stock in trade	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	33	2	-	(254)
Employee benefits expense	34	18	2	8
Other expenses	56	20	19	68
EBITDA	(69)	(23)	(12)	42
Margin				21.8%
Depreciation and Amortization expense	58	84	54	48
EBIT	(127)	(106)	(66)	(6)
Margin				
Finance costs	16	-	-	11
Profit Before Tax	(142)	(98)	(64)	1
Margin				0.3%
Tax expense	30	(6)	0	(2)
Profit After Tax	(172)	(92)	(64)	3
Margin				1.4%
Basic EPS	(10.97)	(5.88)	(4.11)	0.19



Ankit Singla

Company Secretary & Compliance
Officer

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Investor Relations

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This presentation contains “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating JTL Defence Ltd. (Formerly RCI Industries and Technologies Ltd.) future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.