



PURSUIT WITH EXCELLENCE  
(As ISO : 9001-2008 Certified Company)  
CIN-L45201PB2002PLC025257

Date: 17<sup>th</sup> June 2026

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrip Code:544223</b> <b>ISIN: INE0AG901020</b>	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 <b>Symbol: CEIGALL</b> <b>ISIN: INE0AG901020</b>
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**Subject: Intimation of Sale of Step-Down Subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation of our earlier letters dated June 4, 2026, February 9, 2026 and January 13, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, in terms of the Share Purchase Agreement dated June 3, 2026 and First Amendment to Share Purchase Agreement (“Amendment Agreement”) executed on 16th June 2026, 100% equity shares of Ceigall Malout Abohar Sadhuwali Highways Private Limited (the “Project Company”), held by Ceigall India Limited (the “Company”) together with Ceigall Infra Projects Private Limited, a wholly owned subsidiary of the Company (collectively, the “Sellers”) has been transferred to Neo Infra Income Opportunities Fund, managed by Neo Alternative Asset Managers Private Limited (the “Purchaser”) on June 16, 2026.

Accordingly, Ceigall Malout Abohar Sadhuwali Highways Private Limited ceases to be the Step-Down Subsidiary of the Company w.e.f. June 16, 2026.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circulars dated January 30, 2026, are mentioned as below: -

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Ceigall Malout Abohar Sadhuwali Highways Private Limited (CMASH) details for the year ended 31 <sup>st</sup> March 2026.  Turnover - Rs. 826.89 Millions which was 2.10 % to the consolidated turnover of the Company.  Net worth Rs. 1361.14 Million which is 6.30 % to the consolidated Net worth of the Company.  .
b.	Date on which the agreement for sale has been entered into;	Binding Offer Letter dated 09 <sup>th</sup> February 2026, Share Purchase Agreement dated 3 <sup>rd</sup> June 2026 and First Amendment to Share Purchase Agreement (“Amendment Agreement”) executed on 16 <sup>th</sup> June 2026.

## CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram  
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001  
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



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c.	The expected date of completion of sale/disposal;	Sale concluded on 16 <sup>th</sup> June 2026 by transfer of 100% Equity Shares held by the Company together with Ceigall Infra Projects Private Limited, a wholly owned subsidiary of the Company (collectively, the "Sellers") to Neo Infra Income Opportunities Fund. (the "Purchaser")
d.	Consideration received from such sale/disposal;	Consideration + Cash surplus: Rs. 182.20 crores
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Neo Infra Income Opportunities Fund managed by Neo Alternative Asset Managers Private Limited. a company registered under the Companies Act, 2013 having Corporate Identification Number U66300MH2021PTC371799 having its registered office at Unit 903, B Wing, 9th Floor, Marathon Futurex, Mafatlal Mill Compound, NM Joshi Marg, Lower Parel, Mumbai- 400013.  The Buyer does not belong to the promoter/ promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction is not Related Party Transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

The above intimation is also available on the Company's website: [www.ceigall.com](http://www.ceigall.com) .

You are requested to take the above information on your record.

Thanking you,

For **Ceigall India Limited**

**Megha Kainth**

Company Secretary & Compliance officer

Membership No.: F7639

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