

# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 532503

Date : 28-05-2026

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 28-05-2026 and Disclosure under Reg 30 of SEBI (LODR) Regulations, 2015.**

This is to inform you that, the Board of Directors of the company at their meeting held today have inter alia considered and made the following decisions:

1. The Board has approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2026.

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we also enclose the following, duly approved by the Board:

- a. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026, along with the Auditor's Report thereon as **Annexure - A**.
  - b. Declaration duly signed by our Chief Financial Officer that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31<sup>st</sup> March, 2026 were with unmodified opinions as **Annexure - B**.
  - c. Copy of consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2026 being published in newspaper as per regulation 47(1) of SEBI (LODR) Regulations, 2015, as **Annexure - C**.
2. The Board has recommended a dividend of Re.0.50/- per Share of Rs.10/- each for the year ended 31<sup>st</sup> March, 2026. The dividend on declaration at the ensuing Annual General Meeting, will be paid within 30 days thereof.

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3. The Board has decided to convene the 90<sup>th</sup> AGM of the Company on Friday, the 28<sup>th</sup> August, 2026, through video conferencing/Other Audio Visual Means.

Time of commencement of the Board Meeting - 11:15 A.M.  
Time of completion of the Board Meeting - 01:00 P.M.

Thanking you,

**For RAJAPALAYAM MILLS LIMITED**

**K. MAHESWARAN  
SECRETARY**

Encl: As above.

## Annexure - A

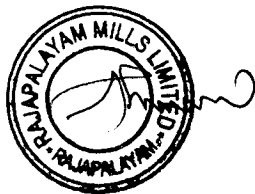


**RAJAPALAYAM MILLS LIMITED**  
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### STANDALONE AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2026

(₹ in Lakhs)

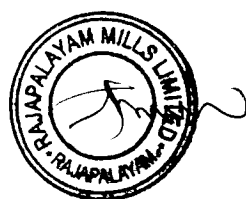
Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a. Revenue from Operations	<b>26,934.20</b>	24,267.62	22,198.72	<b>94,204.11</b>	89,847.79
	b. Other Income	<b>521.18</b>	396.31	430.47	<b>2,484.65</b>	2,558.20
	Total Income	<b>27,455.38</b>	24,663.93	22,629.19	<b>96,688.76</b>	92,405.99
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	<b>10,773.69</b>	11,122.49	9,859.48	<b>43,589.34</b>	47,345.38
	b. Purchases of Stock-in-Trade	<b>2,671.39</b>	1,591.98	543.92	<b>6,106.04</b>	2,490.63
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	<b>593.70</b>	(77.68)	1,847.08	<b>(1,147.83)</b>	2,260.93
	d. Employee Benefits Expenses	<b>3,329.69</b>	3,214.94	2,915.50	<b>13,052.76</b>	12,245.35
	e. Finance Costs	<b>2,172.67</b>	2,322.00	2,347.81	<b>9,209.11</b>	9,089.90
	f. Depreciation and Amortisation Expenses	<b>1,859.54</b>	1,901.54	1,870.74	<b>7,539.23</b>	7,534.28
	g. Power & Fuel	<b>2,050.65</b>	2,110.48	1,806.53	<b>5,581.87</b>	5,961.47
	h. Other Expenditure	<b>4,530.57</b>	3,586.06	3,299.70	<b>14,869.81</b>	12,220.62
	Total Expenses	<b>27,981.90</b>	25,771.81	24,490.76	<b>98,800.33</b>	99,148.56
3	Profit / (Loss) from ordinary activities before tax and exceptional items(1-2)	<b>(526.52)</b>	(1,107.88)	(1,861.57)	<b>(2,111.57)</b>	(6,742.57)
4	Exceptional items (Refer Note No. 3)	<b>55.69</b>	54.34	74.48	<b>84.40</b>	74.19
5	Profit / (Loss) Before Tax (3 + 4)	<b>(470.83)</b>	(1,053.54)	(1,787.09)	<b>(2,027.17)</b>	(6,668.38)
6	Tax Expenses					
	-Current Tax Expenses / (Savings)	-	-	-	-	-
	-Deferred Tax Expenses / (Savings)	<b>(126.61)</b>	(261.86)	(420.13)	<b>(514.79)</b>	(1,647.91)
	Total Tax Expenses / (Savings)	<b>(126.61)</b>	(261.86)	(420.13)	<b>(514.79)</b>	(1,647.91)
7	Net Profit / (Loss) for the period (5-6)	<b>(344.22)</b>	(791.68)	(1,366.96)	<b>(1,512.38)</b>	(5,020.47)
8	Other Comprehensive Income/(Loss), net of tax	<b>76.76</b>	99.86	(135.59)	<b>177.20</b>	(150.82)
9	Total Comprehensive Income / (Loss) after tax for the period (7+8)	<b>(267.46)</b>	(691.82)	(1,502.55)	<b>(1,335.18)</b>	(5,171.29)
10	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	<b>922.02</b>	922.02	922.02	<b>922.02</b>	922.02
11	Other Equity				<b>40,753.89</b>	42,135.17
12	Net Worth				<b>41,675.91</b>	43,057.19
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	<b>(3.73)</b>	(8.59)	(14.83)	<b>(16.40)</b>	(54.45)



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

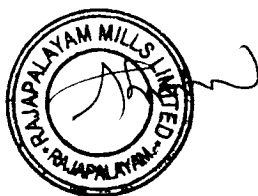
Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
(Net Sales / Operating Income)					
a) Textiles	<b>26,934.20</b>	24,267.62	22,198.72	<b>94,204.11</b>	89,847.79
b) Wind Mills	<b>574.73</b>	585.53	664.05	<b>5,428.35</b>	4,312.61
	<b>27,508.93</b>	24,853.15	22,862.77	<b>99,632.46</b>	94,160.40
Less: Inter Segment Revenue	<b>574.73</b>	585.53	664.05	<b>5,428.35</b>	4,312.61
Total Income From Operations (Net)	<b>26,934.20</b>	24,267.62	22,198.72	<b>94,204.11</b>	89,847.79
<b>2. Segment Results</b>					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	<b>1,410.62</b>	990.79	185.21	<b>2,970.25</b>	(916.91)
b) Wind Mills	<b>84.36</b>	136.42	207.01	<b>2,960.98</b>	2,196.30
c) Unallocated Items	<b>151.16</b>	86.92	94.02	<b>1,166.31</b>	1,067.94
d) Exceptional Items (Note No. 3)	<b>55.69</b>	54.34	74.48	<b>84.40</b>	74.19
	<b>1,701.83</b>	1,268.47	560.72	<b>7,181.94</b>	2,421.52
Less:					
Finance Cost - Unallocable Expenditure	<b>2,172.66</b>	2,322.01	2,347.81	<b>9,209.11</b>	9,089.90
Profit / (Loss) Before Tax	<b>(470.83)</b>	(1,053.54)	(1,787.09)	<b>(2,027.17)</b>	(6,668.38)
<b>3. Capital Employed</b>					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	<b>1,34,795.44</b>	1,35,009.07	1,34,273.91	<b>1,34,795.44</b>	1,34,273.91
b) Wind Mills	<b>3,461.00</b>	3,564.00	3,878.61	<b>3,461.00</b>	3,878.61
c) Unallocated Items	<b>(96,580.53)</b>	(96,629.72)	(95,095.33)	<b>(96,580.53)</b>	(95,095.33)
Total	<b>41,675.91</b>	41,943.35	43,057.19	<b>41,675.91</b>	43,057.19



## STANDALONE AUDITED BALANCE SHEET

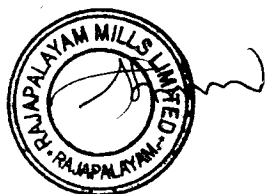
(₹ in Lakhs)

Particulars	AS AT	AS AT
	31-03-2026	31-03-2025
	(Audited)	(Audited)
<b>I ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	89,039.68	93,291.96
(b) Capital Work-in-Progress	405.41	860.12
(c) Investment Property	6.58	6.82
(d) Intangible Assets	291.79	329.53
(e) Financial Assets		
Investment in Associates	17,898.70	16,353.66
Other Investment	1,036.67	1,190.03
Loans	950.00	950.00
Other Financial Assets	3,430.52	4,191.13
(f) Other Non-Current Assets	965.77	559.34
<b>NON CURRENT ASSETS (A)</b>	<b>1,14,025.12</b>	<b>1,17,732.59</b>
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	30,768.17	30,463.74
(b) Financial Assets		
Trade Receivables	21,392.10	18,324.67
Cash and Cash Equivalents	265.34	122.27
Bank Balance other than Cash and Cash Equivalents	483.56	488.28
Other Financial Assets	1,761.66	2,150.12
(c) Current Tax Assets	57.62	186.35
(d) Other Current Assets	2,258.52	1,442.66
<b>CURRENT ASSETS (B)</b>	<b>56,986.97</b>	<b>53,178.09</b>
<b>ASSETS (A+B)</b>	<b>1,71,012.09</b>	<b>1,70,910.68</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	922.02	922.02
(b) Other Equity	40,753.89	42,135.17
<b>EQUITY (C)</b>	<b>41,675.91</b>	<b>43,057.19</b>
<b>(2) LIABILITIES</b>		
<b>(A) NON CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	48,391.06	53,070.73
(ii) Lease Liabilities	471.25	480.85
(b) Deferred Tax Liabilities (Net)	2,318.77	2,833.56
(c) Other Non-Current Liabilities	4,839.82	5,135.77
<b>NON CURRENT LIABILITIES (D)</b>	<b>56,020.90</b>	<b>61,520.91</b>
<b>(B) CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings (*)	65,756.08	57,684.72
Lease Liabilities	9.60	9.13
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	164.03	134.48
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,671.86	2,807.52
Other Financial Liabilities	2,556.16	2,708.90
(b) Provisions	3,157.55	2,987.83
<b>CURRENT LIABILITIES (E)</b>	<b>73,315.28</b>	<b>66,332.58</b>
<b>EQUITY AND LIABILITIES (C+D+E)</b>	<b>1,71,012.09</b>	<b>1,70,910.68</b>
<b>(*) Include Current maturities of Long Term Borrowings</b>	<b>12,565.37</b>	<b>11,245.37</b>



## STANDALONE AUDITED STATEMENT OF CASH FLOWS

Particulars	₹ in Lakhs	
	31-03-2026 (Audited)	31-03-2025 (Audited)
<b>A . Cash flow from Operating Activities</b>		
Profit / (Loss) before Tax and exceptional items	(2,111.57)	(6,742.57)
Adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation & Amortisation	7,539.23	7,534.28
Finance Costs	9,209.11	9,089.90
Interest Income	(866.11)	(636.03)
Dividend Income	(761.34)	(867.27)
Deferred Revenue / Government Grants	(298.64)	(207.98)
Rent Receipts from Investment Properties	(6.20)	(6.00)
Fair Value movement and Financial Guarantee obligation	(1,632.76)	15.84
Operating Profit before Working capital Changes	11,071.72	8,180.17
Movements in Working Capital		
Trade Receivables	(3,067.43)	(1,555.36)
Loans and Advances	(272.70)	455.95
Unutilised Tax Credit - Indirect Tax	(467.50)	1,822.68
Inventories	(304.43)	1,928.36
Trade Payables & Current Liabilities	(540.25)	753.69
Cash generated from Operations	6,419.41	11,585.49
Direct Taxes (Paid) / Refund received (Net)	132.32	(21.41)
<b>Net Cash generated from Operating Activities (A)</b>	<b>6,551.73</b>	<b>11,564.08</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(3,546.08)	(2,422.10)
Government Grants received - related to acquisition of fixed assets	1,822.01	1,368.72
Proceeds from Sale of Investments	154.59	1,991.46
Acquisition of Equity Shares - Associates	(1,545.04)	(7,893.31)
Proceeds from Sale of Assets	324.55	342.76
Interest Received	654.66	635.21
Dividend Received	761.34	867.27
Rent Receipts from Investment Properties	6.20	6.00
<b>Net Cash used in Investing Activities (B)</b>	<b>(1,367.77)</b>	<b>(5,103.99)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds from Long Term Borrowings	9,250.00	14,433.19
Proceeds from / (Repayment) of Loans - Related Parties	204.29	99.66
Repayment of Long Term Borrowings	(12,639.33)	(9,708.47)
Availment / (Repayment) of Short Term Borrowings (Net)	7,444.71	(2,136.01)
Payment of Principal portion of Lease Liabilities	(9.13)	(5.84)
Payment of Dividend including TDS on Dividend	(46.10)	(55.32)
Interest Paid	(9,250.05)	(9,089.72)
<b>Net cash used in Financing Activities (C)</b>	<b>(5,045.61)</b>	<b>(6,462.51)</b>
Net Increase/ (Decrease) in Cash and Cash Equivalent	<b>D = (A+B+C)</b>	<b>138.35</b>
Opening balance of Cash and Cash Equivalents	<b>E</b>	<b>610.55</b>
<b>Closing balance of Cash and Cash Equivalents (D+E)</b>	<b>748.90</b>	<b>610.55</b>
Notes:		
(i) The cash flows from operating activities under the above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.		
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:		
	₹ in Lakhs	
<b>PARTICULARS</b>	<b>31-03-2026</b>	<b>31-03-2025</b>
Cash and Cash Equivalents	265.34	122.27
Bank Balances other than Cash and Cash Equivalents	483.56	488.28
Cash and Bank Balances for Statements of Cash Flows	748.90	610.55



**Notes:**

1) The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28-05-2026.

2) The Board of Directors have recommended a dividend of ₹ 0.50 per equity share of ₹ 10/- each for the financial year 2025-26.

3) Exceptional items represent the following:

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares	-	-	-	20.33	-
Profit / (Loss) on Sale of Property, Plant & Equipment	55.69	54.34	74.48	64.07	74.19
<b>Total</b>	<b>55.69</b>	<b>54.34</b>	<b>74.48</b>	<b>84.40</b>	<b>74.19</b>

4) Other Comprehensive Income / (Loss) comprises of items that will not be reclassified to profit or loss as given below:

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Remeasurement Gain / (Losses) on defined benefit obligations (net of tax)	95.88	100.42	(93.43)	196.30	(93.43)
Gain / (Loss) on Equity Instruments through OCI (net of tax)	(19.12)	(0.56)	(42.16)	(19.10)	(57.39)
<b>Total</b>	<b>76.76</b>	<b>99.86</b>	<b>(135.59)</b>	<b>177.20</b>	<b>(150.82)</b>

5) On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), which subsume various existing labour and industrial laws governing employee benefits during employment and post-employment periods. The Ministry of Labour & Employment has notified Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has assessed the financial implications based on an actuarial valuation carried out in accordance with Ind AS 19 – Employee Benefits, read with the FAQs issued by the Institute of Chartered Accountants of India (ICAI). Based on such assessment, the Company is of the view that the financial impact of these changes is not material and, therefore, has not been presented as an exceptional item, though the impact has been recognised under Employee Benefits Expenses in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor developments relating to the Labour Codes and will evaluate and give appropriate effect to the impact, if any, on the measurement of liabilities pertaining to employee benefits as and when the relevant rules are finalised and implemented.

6) The figures for the quarter ended 31-03-2026 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.

7) The Previous period figures have been re-grouped / re-stated wherever necessary.

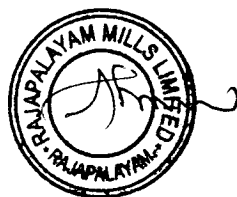
**For RAJAPALAYAM MILLS LIMITED,**

PUSAPADI  
RAMASUBRAMANIA  
RAJA VENKETRAMA  
RAJA

Digitally signed by PUSAPADI  
RAMASUBRAMANIA RAJA  
VENKETRAMA RAJA  
Date: 2026.05.28 12:18:01  
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**P.R. VENKETRAMA RAJA,**  
**CHAIRMAN**  
**(DIN: 00331406)**

ARIYALUR,  
28-05-2026



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
THE BOARD OF DIRECTORS OF RAJAPALAYAM MILLS LIMITED

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of **RAJAPALAYAM MILLS LIMITED** (the "Company") for the quarter and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

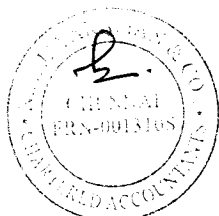
- I. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing



Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

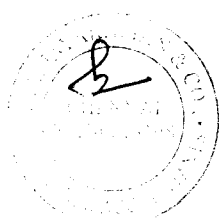
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

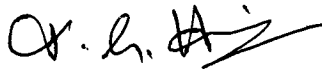
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

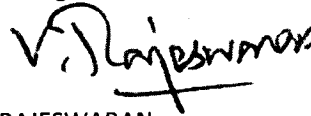
For N.A. JAYARAMAN & CO.,  
Chartered Accountants  
Firm Registration No. 001310S



T.G. HARISHA  
Partner  
Membership Number: 246983  
UDIN: 26246983ICZHSC3686

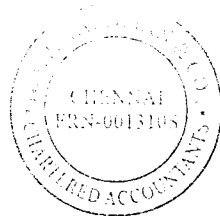
Rajapalayam  
28<sup>th</sup> May 2026

For S R S V & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 015041S



V. RAJESWARAN  
Partner  
Membership Number: 020881  
UDIN: 26020881YFFESC4656

Chennai



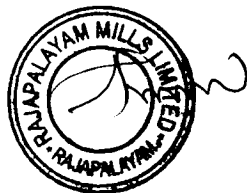


**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Rajapalayam - 626 117, Tamil Nadu.  
 CIN: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

**CONSOLIDATED AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

(₹ in Lakhs)

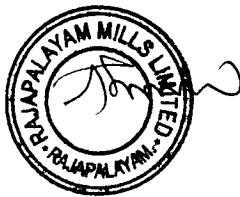
Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a. Revenue from Operations	26,934.20	24,267.62	22,198.72	94,204.11	89,847.79
	b. Other Income	521.19	396.31	430.50	1,723.34	1,690.96
	Total Income	27,455.39	24,663.93	22,629.22	95,927.45	91,538.75
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	10,773.69	11,122.49	9,859.48	43,589.34	47,345.38
	b. Purchases of Stock-in-Trade	2,671.39	1,591.98	543.92	6,106.04	2,490.63
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	593.70	(77.68)	1,847.08	(1,147.83)	2,260.93
	d. Employee Benefits Expenses	3,329.69	3,214.94	2,915.50	13,052.76	12,245.35
	e. Finance Costs	2,172.67	2,322.00	2,347.81	9,209.11	9,089.90
	f. Depreciation and Amortisation Expenses	1,859.54	1,901.54	1,870.74	7,539.23	7,534.28
	g. Power & Fuel	2,050.65	2,110.48	1,806.53	5,581.87	5,961.47
	h. Other Expenditure	4,530.58	3,586.06	3,299.70	14,869.82	12,220.62
	Total Expenses	27,981.91	25,771.81	24,490.76	98,800.34	99,148.56
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(526.52)	(1,107.88)	(1,861.54)	(2,872.89)	(7,609.81)
4	Exceptional items (Refer Note No.5)	55.69	54.34	74.48	84.40	74.19
5	Profit / (Loss) Before Tax (3 + 4)	(470.83)	(1,053.54)	(1,787.06)	(2,788.49)	(7,535.62)
6	Tax Expenses					
	- Current Tax Expenses / (Savings)	-	-	-	-	-
	- Deferred Tax Expenses / (Savings)	(126.61)	(261.86)	(420.13)	(514.79)	(1,647.91)
	Total Tax Expenses / (Savings)	(126.61)	(261.86)	(420.13)	(514.79)	(1,647.91)
7	Net Profit / (Loss) for the period before share of profit of Associates (5-6)	(344.22)	(791.68)	(1,366.93)	(2,273.70)	(5,887.71)
8	Share of Net Profit of Associates, net of tax	3,305.05	6,744.90	902.62	13,709.83	7,592.23
9	Profit / (Loss) for the period (7+8)	2,960.83	5,953.22	(464.31)	11,436.13	1,704.52
10	Other Comprehensive Income, net of tax	76.76	99.86	(135.59)	177.20	(150.82)
11	Share of OCI of Associates, net of tax	(428.72)	(68.13)	(910.33)	(228.20)	(221.56)
12	Total Comprehensive Income / (Loss) after tax for the period (9+10+11)	2,608.87	5,984.95	(1,510.23)	11,385.13	1,332.14
13	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	920.41	920.41	920.41	920.41	920.41
14	Other Equity				2,41,858.13	2,30,519.10
15	Net Worth				2,42,778.54	2,31,439.51
16	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	32.17	64.68	(5.04)	124.25	18.52



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

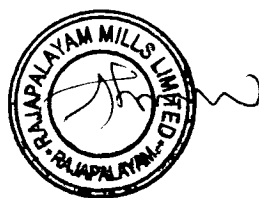
Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
(Net Sales / Operating Income)					
a) Textiles	<b>26,934.20</b>	24,267.62	22,198.72	<b>94,204.11</b>	89,847.79
b) Wind Mills	<b>574.73</b>	585.53	664.05	<b>5,428.35</b>	4,312.61
	<b>27,508.93</b>	24,853.15	22,862.77	<b>99,632.46</b>	94,160.40
Less: Inter Segment Revenue	<b>574.73</b>	585.53	664.05	<b>5,428.35</b>	4,312.61
Total Income From Operations (Net)	<b>26,934.20</b>	24,267.62	22,198.72	<b>94,204.11</b>	89,847.79
<b>2. Segment Results</b>					
Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	<b>1,410.62</b>	990.79	185.21	<b>2,970.25</b>	(916.91)
b) Wind Mills	<b>84.36</b>	136.42	207.01	<b>2,960.98</b>	2,196.29
c) Unallocated Items	<b>151.16</b>	86.92	94.05	<b>404.99</b>	200.70
d) Exceptional Items (Note No. 5)	<b>55.69</b>	54.34	74.48	<b>84.40</b>	74.19
	<b>1,701.83</b>	1,268.47	560.75	<b>6,420.62</b>	1,554.27
Less:					
Finance Cost - Unallocable Expenditure	<b>2,172.66</b>	2,322.01	2,347.81	<b>9,209.11</b>	9,089.89
Profit / (Loss) Before Tax	<b>(470.83)</b>	(1,053.54)	(1,787.06)	<b>(2,788.49)</b>	(7,535.62)
<b>3. Capital Employed</b>					
(Segment Assets (-) Segment Liabilities)					
a) Textiles	<b>1,34,795.44</b>	1,35,009.07	1,34,273.91	<b>1,34,795.44</b>	1,34,273.91
b) Wind Mills	<b>3,461.00</b>	3,564.00	3,878.61	<b>3,461.00</b>	3,878.61
c) Unallocated Items	<b>1,04,522.10</b>	1,01,596.59	93,286.99	<b>1,04,522.10</b>	93,286.99
Total	<b>2,42,778.54</b>	2,40,169.66	2,31,439.51	<b>2,42,778.54</b>	2,31,439.51



## CONSOLIDATED AUDITED STATEMENT OF BALANCE SHEET

(₹ in Lakhs)

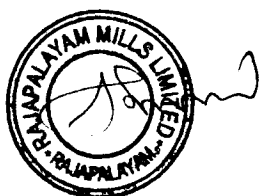
Particulars	AS AT	AS AT
	31-03-2026	31-03-2025
	(Audited)	(Audited)
<b>I ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	89,039.68	93,291.96
(b) Capital Work-in-Progress	405.41	860.12
(c) Investment Property	6.58	6.82
(d) Intangible Assets	291.79	329.53
(e) Investment in Associates	2,19,001.33	2,04,735.97
(f) Financial Assets		
Other Investment	1,036.67	1,190.03
Loans	950.00	950.00
Other Financial Assets	3,430.52	4,191.13
(g) Other Non-Current Assets	965.77	559.34
<b>NON CURRENT ASSETS (A)</b>	<b>3,15,127.75</b>	<b>3,06,114.90</b>
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	30,768.17	30,463.74
(b) Financial Assets		
Trade Receivables	21,392.10	18,324.67
Cash and Cash Equivalents	265.34	122.27
Bank Balance other than Cash and Cash Equivalents	483.56	488.28
Other Financial Assets	1,761.66	2,150.12
(c) Current Tax Assets	57.62	186.35
(d) Other Current Assets	2,258.52	1,442.66
<b>CURRENT ASSETS (B)</b>	<b>56,986.97</b>	<b>53,178.09</b>
<b>ASSETS (A+B)</b>	<b>3,72,114.72</b>	<b>3,59,292.99</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	920.41	920.41
(b) Other Equity	2,41,858.13	2,30,519.10
<b>EQUITY (C)</b>	<b>2,42,778.54</b>	<b>2,31,439.51</b>
<b>(2) LIABILITIES</b>		
<b>(A) NON CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	48,391.06	53,070.73
(ii) Lease Liabilities	471.25	480.85
(b) Deferred Tax Liabilities (Net)	2,318.77	2,833.56
(c) Other Non-Current Liabilities	4,839.82	5,135.77
<b>NON CURRENT LIABILITIES (D)</b>	<b>56,020.90</b>	<b>61,520.91</b>
<b>(B) CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings (*)	65,756.08	57,684.72
Lease Liabilities	9.60	9.13
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	164.03	134.48
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,671.86	2,807.51
Other Financial Liabilities	2,556.16	2,708.90
(b) Provisions	3,157.55	2,987.83
<b>CURRENT LIABILITIES (E)</b>	<b>73,315.28</b>	<b>66,332.57</b>
<b>EQUITY AND LIABILITIES (C+D+E)</b>	<b>3,72,114.72</b>	<b>3,59,292.99</b>
<b>(*) Include Current maturities of Long Term Borrowings</b>	<b>12,565.37</b>	<b>11,245.37</b>



## CONSOLIDATED AUDITED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	31-03-2026	31-03-2025	
	(Audited)	(Audited)	
<b>A . Cash flow from Operating Activities</b>			
Profit / (Loss) before Tax and exceptional items	<b>(2,872.89)</b>	(7,609.81)	
Adjustments to reconcile profit / (loss) before tax to net cash flows:			
Depreciation & Amortisation	<b>7,539.23</b>	7,534.28	
Finance Costs	<b>9,209.11</b>	9,089.90	
Interest Income	<b>(866.11)</b>	(636.03)	
Dividend Income	<b>(0.03)</b>	(0.03)	
Deferred Revenue / Government Grants	<b>(298.64)</b>	(207.98)	
Rent Receipts from Investment Properties	<b>(6.20)</b>	(6.00)	
Fair Value movement and Financial Guarantee obligation	<b>(1,632.76)</b>	15.84	
Operating Profit before Working capital Changes	<b>11,071.71</b>	8,180.17	
Movements in Working Capital			
Trade Receivables	<b>(3,067.43)</b>	(1,555.36)	
Loans and Advances	<b>(272.70)</b>	455.95	
Unutilised Tax Credit - Indirect Tax	<b>(467.50)</b>	1,822.68	
Inventories	<b>(304.43)</b>	1,928.36	
Trade Payables & Current Liabilities	<b>(540.24)</b>	753.69	
Cash generated from Operations	<b>6,419.41</b>	11,585.49	
Direct Taxes (Paid) / Refund received (Net)	<b>132.32</b>	(21.41)	
<b>Net Cash generated from Operating Activities (A)</b>	<b>6,551.73</b>	11,564.08	
<b>B. Cash Flow from Investing Activities :</b>			
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	<b>(3,546.08)</b>	(2,422.10)	
Government Grants received - related to acquisition of fixed assets	<b>1,822.01</b>	1,368.72	
Proceeds from Sale of Investments	<b>154.59</b>	1,991.46	
Acquisition of Equity Shares - Associates	<b>(1,545.04)</b>	(7,893.31)	
Proceeds from Sale of Assets	<b>324.55</b>	342.76	
Interest Received	<b>654.66</b>	635.21	
Dividend Received	<b>761.34</b>	867.27	
Rent Receipts from Investment Properties	<b>6.20</b>	6.00	
<b>Net Cash used in Investing Activities (B)</b>	<b>(1,367.77)</b>	(5,103.99)	
<b>C. Cash Flow from Financing Activities :</b>			
Proceeds from Long Term Borrowings	<b>9,250.00</b>	14,433.19	
Proceeds from / (Repayment) of Loans - Related Parties	<b>204.29</b>	99.66	
Repayment of Long Term Borrowings	<b>(12,639.33)</b>	(9,708.47)	
Availment of Short Term Borrowings (Net)	<b>7,444.71</b>	(2,136.01)	
Payment of Principal portion of Lease Liabilities	<b>(9.13)</b>	(5.84)	
Payment of Dividend including TDS on Dividend	<b>(46.10)</b>	(55.32)	
Interest Paid	<b>(9,250.05)</b>	(9,089.72)	
<b>Net cash used in Financing Activities (C)</b>	<b>(5,045.61)</b>	(6,462.51)	
Net Increase/ (Decrease) in Cash and Cash Equivalent	<b>D = (A+B+C)</b>	<b>138.35</b>	(2.42)
Opening balance of Cash and Cash Equivalents	<b>E</b>	<b>610.55</b>	612.97
Closing balance of Cash and Cash Equivalents	<b>(D+E)</b>	<b>748.90</b>	610.55
Notes:			
(i) The cash flows from operating activities under the above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.			
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.			
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:			
		(₹ in Lakhs)	
	<b>31-03-2026</b>	31-03-2025	
Cash and Cash Equivalents	<b>265.34</b>	122.27	
Bank Balances other than Cash and Cash Equivalents	<b>483.56</b>	488.28	
Cash and Bank Balances for Statements of Cash Flows	<b>748.90</b>	610.55	



**Notes:**

- 1) The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28-05-2026.
- 2) The Board of Directors have recommended a dividend of ₹ 0.50 per equity share of ₹ 10/- each for the financial year 2025-26.
- 3) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 4) Key standalone financial information: (₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	<b>27,455.38</b>	24,663.93	22,629.19	<b>96,688.76</b>	92,405.99
Net Profit / (Loss) before exceptional items and tax	<b>(526.52)</b>	(1,107.88)	(1,861.57)	<b>(2,111.57)</b>	(6,742.57)
Net Profit / (Loss) before tax	<b>(470.83)</b>	(1,053.54)	(1,787.09)	<b>(2,027.17)</b>	(6,668.38)
Net Profit / (Loss) after tax	<b>(344.22)</b>	(791.68)	(1,366.96)	<b>(1,512.38)</b>	(5,020.47)

The standalone financial results of the Company are available on the Bombay Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in)

- 5) Exceptional Items represent the following: (₹ in Lakhs)

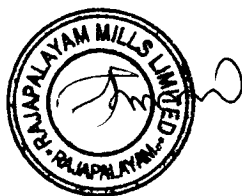
Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares	-	-	-	<b>20.33</b>	-
Profit / (Loss) on Sale of Property, Plant & Equipment	<b>55.69</b>	54.34	74.48	<b>64.07</b>	74.19
Total	<b>55.69</b>	54.34	74.48	<b>84.40</b>	74.19

- 6) Other Comprehensive Income / (Loss) comprises of items that will not be reclassified to profit or loss as given below: (₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Remeasurement Gain / (Losses) on defined benefit obligations (net of tax)	<b>95.88</b>	100.42	(93.43)	<b>196.30</b>	(93.43)
Gain / (Loss) on Equity Instruments through OCI (net of tax)	<b>(19.12)</b>	(0.56)	(42.16)	<b>(19.10)</b>	(57.39)
Total	<b>76.76</b>	99.86	(135.59)	<b>177.20</b>	(150.82)

- 7) On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), which subsume various existing labour and industrial laws governing employee benefits during employment and post-employment periods. The Ministry of Labour & Employment has notified Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Company has assessed the financial implications based on an actuarial valuation carried out in accordance with Ind AS 19 - Employee Benefits, read with the FAQs issued by the Institute of Chartered Accountants of India (ICAI). Based on such assessment, the Company is of the view that the financial impact of these changes is not material and, therefore, has not been presented as an exceptional item, though the impact has been recognised under Employee Benefits Expenses in the Statement of Profit and Loss for the year ended March 31, 2026. The Company continues to monitor developments relating to the Labour Codes and will evaluate and give appropriate effect to the impact, if any, on the measurement of liabilities pertaining to employee benefits as and when the relevant rules are finalised and implemented.
- 8) The figures for the quarter ended 31-03-2026 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary.

ARIYALUR,  
28-05-2026



For RAJAPALAYAM MILLS LIMITED,

PUSAPADI  
RAMASUBRAMANIA RAJA  
VENKETRAMA RAJA  
Digitally signed by PUSAPADI  
RAMASUBRAMANIA RAJA  
VENKETRAMA RAJA  
Date: 2026.05.28 12:18:40 +05'30'

P.R. VENKETRAMA RAJA,  
CHAIRMAN  
(DIN: 00331406)

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

THE BOARD OF DIRECTORS OF **RAJAPALAYAM MILLS LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **RAJAPALAYAM MILLS LIMITED** ("the Company") and its associates for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on audited financial statements of the associates, the aforesaid consolidated annual financial results:

a. includes the results of the following entities:

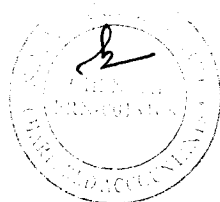
Name of the entity	Relationship
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive loss) and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

These Statements have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Company including its associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statement, the respective Board of Directors of the Company and its associates are responsible for assessing the ability of the Company and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

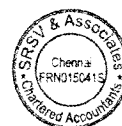
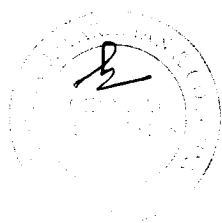
The respective Board of Directors of the Company and of its associates are also responsible for overseeing the financial reporting process of the Company and its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

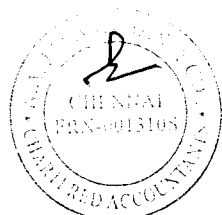


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of the entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



## Other Matter

The consolidated financial results also include the Company's share of net profit after tax of Rs. 3,255.44 Lakhs and Rs. 13,627.25 Lakhs and total comprehensive income of Rs. 2,839.10 Lakhs and Rs. 13,427.59 Lakhs for the quarter and year ended March 31, 2026 respectively as considered in the consolidated audited financial results in respect of two associates. These Financial Statements as per IND AS and other financial information have been audited by one of us as joint auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these associates is solely based on the reports of such auditors.

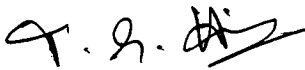
We did not audit the financial statements of one associate included in the consolidated financial results whose consolidated annual financial statements reflect the Company's share of net profit after tax of Rs. 49.61 Lakhs and Rs. 82.58 Lakhs and total comprehensive income of Rs. 37.23 Lakhs and Rs. 54.04 Lakhs for the quarter and year ended March 31, 2026 respectively. These financial statements as per Ind AS and other financial information have been audited by another independent auditor whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the reports of the other auditor.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

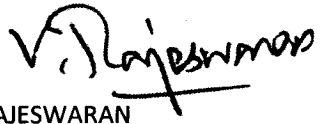
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N.A. JAYARAMAN & CO.,  
Chartered Accountants  
Firm Registration No. 001310S

For S R S V & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 015041S



T.G. HARISHA  
Partner  
Membership Number: 246983  
UDIN: 26246983VEYSUK1582



V. RAJESWARAN  
Partner  
Membership Number: 020881  
UDIN: 26020881LARJOE8818

Rajapalayam

Chennai

28<sup>th</sup> May 2026



# RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C.Ramasamy Raja Salai,  
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298  
PAN : AAACR8897F  
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)  
Fax : 91 4563 236520  
E-mail : rajacot@ramcotex.com  
rajacot@bsnl.in  
Website : www.rajapalayammills.co.in

## Annexure – B

Date : 28-05-2026

M/s. BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 532503

Dear Sir / Madam,

### **Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby declare that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31-03-2026 were with unmodified opinions.

Thanking you,

**For RAJAPALAYAM MILLS LIMITED**

**A. ARULPRANAVAM**  
**CHIEF FINANCIAL OFFICER**

# Annexure - C



**RAJAPALAYAM MILLS LIMITED**  
 Regd. Off : Rajapalayam Mills Premises,  
 P.A.C. Ramasamy Raja Salai,  
 Post Box No.1, Rajapalayam - 626 117, Tamil Nadu.  
 CIN No.: L17111TN1936PLC002298  
 Telephone No. 04563-235666, Fax No. 04563-236520  
 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

## EXTRACT OF CONSOLIDATED AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2026

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	<b>27,455.39</b>	24,663.93	22,629.22	<b>95,927.45</b>	91,538.75
2	Net Profit / (Loss) for the period (before tax, exceptional items)	<b>(526.52)</b>	(1,107.88)	(1,861.54)	<b>(2,872.89)</b>	(7,609.81)
3	Net Profit / (Loss) for the period before tax (after Exceptional items) (Refer Note No.4)	<b>(470.83)</b>	(1,053.54)	(1,787.06)	<b>(2,788.49)</b>	(7,535.62)
4	Net Profit / (Loss) for the period after tax (after Exceptional items) (*)	<b>2,960.83</b>	5,953.22	(464.31)	<b>11,436.13</b>	1,704.52
5	Total Comprehensive Income / (Loss) for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	<b>2,608.87</b>	5,984.95	(1,510.23)	<b>11,385.13</b>	1,332.14
6	Equity Share Capital (face value of ₹ 10/- each)	<b>920.41</b>	920.41	920.41	<b>920.41</b>	920.41
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year.				<b>2,41,858.13</b>	2,30,519.10
8	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)					
	Basic	<b>32.17</b>	64.68	(5.04)	<b>124.25</b>	18.52
	Diluted	<b>32.17</b>	64.68	(5.04)	<b>124.25</b>	18.52
	(*) Includes Share of Net Profit of Associates, Net of Tax	<b>3,305.05</b>	6,744.90	902.62	<b>13,709.83</b>	7,592.23

**Notes:**

- The above is an extract of the detailed format of quarter / year ended audited statement of profit and loss that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / year ended audited statement of profit and loss (Standalone and Consolidated) are available on the Company's website at [www.rajapalayammills.co.in](http://www.rajapalayammills.co.in) and on the website of the Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com).
- The above audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 28-05-2026.
- The Board of Directors have recommended a dividend of ₹ 0.50 per equity share of ₹ 10/- each for the financial year 2025-26.
- Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares	-	-	-	<b>20.33</b>	-
Profit / (Loss) on Sale of Property, Plant & Equipment	<b>55.69</b>	54.34	74.48	<b>64.07</b>	74.19
Total	<b>55.69</b>	54.34	74.48	<b>84.40</b>	74.19

**5) Key standalone financial information:**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Total Income	<b>27,455.38</b>	24,663.93	22,629.19	<b>96,688.76</b>	92,405.99
Net Profit / (Loss) before exceptional items and tax	<b>(526.52)</b>	(1,107.88)	(1,861.57)	<b>(2,111.57)</b>	(6,742.57)
Net Profit / (Loss) before tax	<b>(470.83)</b>	(1,053.54)	(1,787.09)	<b>(2,027.17)</b>	(6,668.38)
Net Profit / (Loss) after tax	<b>(344.22)</b>	(791.68)	(1,366.96)	<b>(1,512.38)</b>	(5,020.47)

- The figures for the quarter ended 31-03-2026 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The Previous period figures have been re-grouped / re-stated wherever necessary.
- The aforementioned Audited Financial Results are available on the Company's website at <https://www.rajapalayammills.co.in/wp-content/uploads/2025/11/FY-2025-26-Q4.pdf> and can also be accessed by scanning a Quick Response Code given below:



ARIYALUR,  
28-05-2026



For **RAJAPALAYAM MILLS LIMITED**,  
 Digitally signed by PUSAPADI  
 PUSAPADI  
 RAMASUBRAMANIA  
 RAMASUBRAMANIA  
 RAJA VENKETRAMA RAJA  
 RAJA VENKETRAMA RAJA  
 Date: 2026.05.28 12:19:10  
 +05'30'

**P.R. VENKETRAMA RAJA,**  
 CHAIRMAN  
 (DIN: 00331406)