

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1067 of 2026 &
I.A. No. 4188, 4200 of 2026

IN THE MATTER OF:

Tata Capital Limited

...Appellant

Versus

Sanjay Mahajan (Liquidator)

...Respondent

Present:

For Appellant : Mr. PH Arvind Pandian Sr. Advocate

For Respondent : Mr. Anuj P Agarwala, Advocate

ORDER
(Hybrid Mode)

15.06.2026:

The Appellant in the instant company appeal questions the propriety of the impugned order dated 13.04.2026, as it has been passed on IA No.2828/2025 preferred in CP(IB) No.3138/MB/2019. The consequential effect of the impugned order, while exercising the jurisdiction under Section 60(5) to be read with Section 52(5) of the I & B Code, 2016, had been that there is a denial to releasing of the secured interest, owing to observations made in the impugned order.

The instant company appeal is accompanied with an application, **IA No.4188 of 2026**, wherein the Appellant has prayed for condonation of 12 days of delay, that has chanced in refiling the company appeal. Having gone through the reasons given in the application and considering the grounds taken therein, the 12 days of delay that has chanced in refiling the company appeal would stand 'condoned'. Accordingly, **IA No.4188 of 2026** would stand 'disposed of'.

As far as the Exemption Application, **IA No.4200 of 2026** is concerned, the Appellant is directed to ensure to supply the legible copy of the documents, by the next date fixed.

The Respondent had already put an appearance. He may file counter affidavit to the company appeal within a period of three weeks from today.

List this company appeal under the head of admission on **03.08.2026**.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Arun Baroka]
Member (Technical)

AR/KS/RR