



MAHAN INDUSTRIES LIMITED

CIN: L91110GJ1995PLC024053

Date: October 26, 2026

To,
BSE Limited Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street Mumbai – 400 001

BSE Scrip Code: 531515

Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Business Update – ₹25 Crore+ disbursed; scale-up of "Creditmines" digital lending platform.

Ref.: Company's earlier intimation under Regulation 30 dated July 31, 2026 regarding the launch of its digital lending platform

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to share a key operational update:

- **Rapid scale: 36,000+ customers and ₹25 Crore+ disbursed in under six months**

Mahan Industries Limited, an RBI-registered Non-Banking Financial Company, commenced its lending business in May 2026. The Company has disbursed 36,000 (Thirty-Six Thousand) loans aggregating over ₹25 Crore (Rupees Twenty-Five Crore) customers.

- **Creditmines a digital-first engine for growth**

Creditmines, is in-house digital lending platform, application, & disbursement of loans in a fully paperless, presence-less and cashless manner, using digital KYC, Video KYC, e-signing and data-analytics-based credit assessment. The platform is designed to acquire and serve customers at scale without a proportionate increase in physical infrastructure. The origination of customers, disbursement, collection is through digital mode in compliance with applicable RBI regulations, including the Digital Lending Directions.

- **Positioned for the next phase**

With a proven customer-acquisition engine, a fast-growing loan book and a scalable technology platform, the Company believes it is well positioned to deepen its presence in India's retail credit market, extend its range of credit products, and deliver sustainable growth and long-term value for shareholders.



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We thank our shareholders, customers and partners for their trust and support, and look forward to updating you on our progress.

Cautionary statement: This intimation may contain forward-looking statements, including those relating to the Company's growth, loan book, products and the Creditmines platform. These statements are based on management's current expectations and are subject to risks and uncertainties, including changes in regulation, economic conditions, credit quality and competition, which could cause actual results to differ materially. The Company undertakes no obligation to publicly update or revise any forward-looking statement.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For, MAHAN INDUSTRIES LIMITED

SHAH NISHIL
SANJAYKUMAR
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Digitally signed by
SHAH NISHIL
SANJAYKUMAR
Date: 2026.10.26
13:25:52 +05'30'

Shah Nishil Sanjaykumar
Executive Director
DIN: 09165405
Place: Ahmedabad