Date: September 09, 2026

To, **Dept. of Corporate Services- Listing Department** **Bombay Stock Exchange Limited** **25th Floor, PJ Towers Dalal Street, Mumbai – 400001** **Scrip Code: 543929**	**To,** **Listing Department** **The National Stock Exchange of India Limited** **Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051** **SYMBOL: HMAAGRO**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Share Sale Agreement

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with the applicable provisions of Part A of Schedule III thereto and the SEBI Master Circular dated January 30, 2026, we hereby inform you that **HMA Agro Industries Limited** ("Company") has executed a **Share Sale Agreement dated September 09, 2026** ("Agreement") with seven proposed acquirers for the sale and transfer of the Company's entire shareholding comprising **8,95,593 (Eight Lakh Ninety-Five Thousand Five Hundred Ninety-Three) equity shares** of **FNS Agro Foods Limited** ("FNS"), representing the Company's entire shareholding in FNS.

The sale is proposed to be undertaken at a consideration of **₹55.92 per equity share**, aggregating to **₹5,00,81,560.56 (Rupees Five Crore Eighty Thousand Five Hundred Sixty and Fifty-Six Paise only)**.

The proposed acquirers comprise members of the Promoter/Promoter Group of the Company. Four of the proposed acquirers are Promoters of the Company, while the remaining three are relatives of Promoters and form part of the Promoter Group. Accordingly, the transaction constitutes a related party transaction and has been undertaken in compliance with the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations. The transaction is being undertaken on an arm's length basis based on the valuation determined by an independent Registered Valuer.

Upon completion of the proposed transfer, FNS shall cease to be a subsidiary of the Company.

The disclosure in relation to the aforesaid divestment, as required under **Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, is enclosed herewith as **Annexure A**.

The above information will also be available on the website of the Company at https://hmagroup.co/

You are requested to take the above intimation in your records and acknowledge the receipt.

For HMA Agro Industries Limited

NIKHIL SUNDRANI

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Nikhil Sundrani
Company Secretary and Compliance Officer
FCS No. 13843

ANNEXURE-A

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered into	**Seller:** HMA Agro Industries Limited **Purchasers:** 1. Gulzar Ahmad 2. Mohammad Ashraf Qureshi 3. Mohammad Mehmood Qureshi 4. Zulfiqar Ahmad Qurashi 5. Mohammad Moosa Qureshi 6. Mohammad Arsal Qureshi 7. Mohammad Ajmal Qureshi (hereinafter collectively referred to as "Promoters /Relatives of Promoters/ Buyers")
2	Purpose of entering into the agreement:	To facilitate the divestment/sale by HMA Agro Industries Limited of its entire shareholding comprising **8,95,593 equity shares in FNS Agro Foods Limited**, representing 100% of the Company's shareholding in FNS Agro Foods Limited.
3	Size of agreement:	Aggregate consideration of **₹5,00,81,560.56**, being consideration for sale of **8,95,593 equity shares** of FNS Agro Foods Limited at **₹55.92 per equity share**
4	Shareholding, if any, in the entity with whom the agreement is executed:	HMA Agro Industries Limited holds **8,95,593 equity shares in FNS Agro Foods Limited**, representing **100% of the Company's shareholding in FNS Agro Foods Limited**. The proposed purchasers are shareholders of HMA Agro Industries Limited. Their respective shareholding in HMA Agro Industries Limited is as per the Company's statutory records.
5	Significant terms of the agreement (in brief):	The Company has agreed to sell and transfer its entire shareholding of **8,95,593 equity shares in FNS Agro Foods Limited** to the seven Purchasers at a consideration of **₹55.92 per equity share**, aggregating to **₹5,00,81,560.56**. The transfer shall be affected through an off-market transfer in dematerialised form, subject to fulfilment of the conditions precedent and applicable statutory and regulatory requirements. The transaction is expected to be completed on or before **September 30, 2026**. Upon completion of the proposed transfer, FNS Agro Foods Limited shall cease to be a subsidiary of HMA Agro Industries Limited. There are no special rights such as right to appoint directors, first right to share subscription in case of issuance of shares, or

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ANNEXURE-A

		right to restrict any change in capital structure arising under the Agreement.
6.	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship:	**Yes.** Four of the proposed Purchasers are Promoters of HMA Agro Industries Limited, while the remaining three are relatives of Promoters and form part of the Promoter Group of the Company.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	**Yes.** The transaction constitutes a Related Party Transaction. The transaction is being undertaken on an **arm's length basis** at a consideration of **₹55.92 per equity share**, based on the valuation determined by an independent Registered Valuer.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued:	Not Applicable, as the Agreement does not involve issuance of any shares by HMA Agro Industries Limited or FNS Agro Foods Limited to the Purchasers.
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	The Agreement is not a loan agreement.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	The Agreement does not provide for any nomination or appointment of any nominee on the Board of Directors of HMA Agro Industries Limited. No specific conflict of interest arises from the Agreement other than the Related Party relationship of the proposed purchasers with the Company, which has been disclosed and dealt with in accordance with the applicable provisions of the Companies Act, 2013 and SEBI LODR Regulations.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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