

Date: August 25, 2026

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the Incorporation of Wholly Owned Subsidiaries

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Zodiac Energy Limited (“the Company”) has incorporated a wholly-owned subsidiary through its Authorized Representative, Mr. Kunjbihari Shah.

The newly incorporated company is under the name, “**ZODIAC ENERGY IPP-2 PRIVATE LIMITED**”, Further the Certificate of Incorporation dated August 25, 2026 has been issued by the Registrar of Companies, Ministry of Corporate Affairs.

The details, as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure I.

You are kindly requested to take the same on record.

Thanking you.

Yours Faithfully,
For, Zodiac Energy Limited

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad



CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

"Zodiac House" 12, Times Corporate Park, Near Baghban Party
Plot, Thaltej-Shilaj Road, Thaltej, Ahmedabad. PIN 380059



NSE : Symbol - ZODIAC
BSE : Code - 543416



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+91 79 27471193 / +91 98791 06443



www.zodiacenergy.com
info@zodiacenergy.com



Annexure- I

The Details in respect to Incorporation of Wholly Owned Subsidiaries in India, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: ZODIAC ENERGY IPP-2 PRIVATE LIMITED CIN: U35100GJ2026PTC182906 Nominal Share Capital: ₹10,00,000 Turnover: Nil (Company Incorporated on August 25, 2026)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Zodiac Energy Limited is a holding company of ZODIAC ENERGY IPP-2 PRIVATE LIMITED. Relation with Company: Wholly Owned Subsidiary
3.	Industry to which the entity being incorporated belongs;	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The wholly owned subsidiary has been incorporated as a Special Purpose Vehicle (SPV) to undertake a projects relating to solar power generation, engineering, procurement and construction (EPC) activities. The incorporation of the wholly owned subsidiary is in line with the Company's business expansion strategy and is expected to strengthen its operational capabilities while facilitating the execution of solar power generation and EPC projects.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company has subscribed to 100% of the initial paid-up share capital of ₹1,00,000 (Rupees One Lakh Only), comprising 10,000 equity shares of ₹10 each, thereby making the entity a wholly owned subsidiary of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Pursuant to the aforesaid investment, the Company shall hold 100% shareholding and control of the paid-up share capital of ZODIAC ENERGY IPP-2 PRIVATE LIMITED
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	ZODIAC ENERGY IPP-2 PRIVATE LIMITED is proposed to engaged in the business of solar power generation alongside engineering, procurement and construction (EPC) projects. The wholly owned subsidiary has been incorporated to support the Company's long-term business expansion strategy, expand its renewable energy portfolio, and strengthen its operational capabilities.



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