



# VIJI FINANCE LIMITED

CIN: L65192MP1994PLC008715

Registered Office: 11/2, Usha Ganj, Jaora Compound, Indore (M.P.)-452001

Tel. 0731-4246092, Email id- info@vijifinance.com, Website-www.vijifinance.com

Dated: 28<sup>th</sup> May, 2026

To, <b>The Secretary (DCS/Compliance),</b> Corporate Relationship Department, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, <b>The Secretary (Listing/Compliance),</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Mumbai-400001
To, <b>The Secretary,</b> <b>The Calcutta Stock Exchange Limited</b> 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

**Subject: Continuous disclosure of material events or information in pursuance of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.**

**Reference: VIJI FINANCE LIMITED (BSE SCRIP CODE: 537820; CSE SCRIP CODE: 032181; NSE SYMBOL: VIJIFIN, ISIN: INE159N01027)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 followed by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 regarding continuous disclosure requirement for listed entities, we would like to inform that BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), have, vide their respective e-mails dated May 27, 2026, imposed a fine of Rs.1,35,700/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred only) each on the Company.

The fine has been levied for non-compliance with Regulation 17(1) of the SEBI Listing Regulations, pertaining to the requirement that the Board of Directors of the top 2000 listed entities shall comprise not less than six directors.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 followed by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 are enclosed as **Annexure I**.

The Company is in the process of submitting an appropriate response/representation in this regard before the Stock Exchanges.

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

**FOR VIJI FINANCE LIMITED**

**Vijay Kothari**  
**Chairman & Managing Director**  
**DIN: 00172878**

**CONTINUOUS DISCLOSURE REQUIREMENTS UNDER SUB-PARA 20 OF PARA-A OF PART-A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015**

<b>Particulars</b>	<b>BSE Limited ("BSE")</b>	<b>National Stock Exchange of India Limited ("NSE"),</b>
Name(s) of the Authority	BSE Limited ("BSE")	National Stock Exchange of India Limited ("NSE"),
Nature and details of the action(s) taken, initiated or order(s) passed	Imposed Fine of Rs. 1,35,700/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred only).	Imposed Fine of Rs. 1,35,700/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred only).
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mail communication dated 27 <sup>th</sup> May, 2026 received from BSE regarding imposition of fine Rs. 1,35,700/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred only).	E-mail communication dated 27 <sup>th</sup> May, 2026 received from NSE regarding imposition of fine Rs. 1,35,700/- (Rupees One Lakh Thirty-Five Thousand Seven Hundred only).
Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>Alleged non-compliance with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the requirement that the Board of Directors of the top 2000 listed entities shall comprise not less than six directors.</p> <p><i>The Company submits that the aforesaid fine has been imposed by BSE without providing an adequate opportunity of being heard. Further, the Company does not fall under the category of top 2000 listed entities and accordingly, the relevant provisions are not applicable to the Company.</i></p> <p><i>The Company is in the process of submitting an appropriate response/representation in this regard before the Stock Exchange.</i></p>	<p>Alleged non-compliance relating to composition of the Board of Directors, including non-appointment of requisite directors for the period ended March 31, 2026.</p> <p><i>The Company had submitted detailed clarifications and responses dated 09<sup>th</sup> May, 2026, 22<sup>nd</sup> May, 2026 and 26<sup>th</sup> May, 2026 before NSE explaining that the provisions of Regulation 15 read with Regulations 17 to 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company, since the Company does not fall within the category of top 2000 listed entities.</i></p> <p><i>However, despite the submissions and representations made by the Company, the Exchange has proceeded with the imposition of fine.</i></p> <p><i>The Company is in the process of submitting an appropriate response/representation in this regard before the Stock Exchanges.</i></p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material impact on financial, operational or other activities of the Company, except to the extent of the fine amount imposed.	No material impact on financial, operational or other activities of the Company, except to the extent of the fine amount imposed.

**FOR VIJI FINANCE LIMITED**

**Vijay Kothari**  
**Chairman & Managing Director**  
**DIN: 00172878**