



WORKMATES CORE2CLOUD SOLUTION LIMITED

(Formerly Workmates Core2Cloud Solution Private Limited)

CIN - L93090WB2018PLC228834

info@cloudworkmates.com 

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+91 98310 15014

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Date: 14/05/2026

Scrip Code: 544610

Subject: Outcome of Board Meeting of the Company held on 14th May, 2026 under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 14th May, 2026 have inter alia, approved the following:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended March 31, 2026 in the specified format along with the Auditors' Report thereon, duly reviewed by the Audit Committee, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaring that the Statutory Auditors of the Company have issued an Unmodified Opinion Report on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31 March, 2026, along with the Copy of Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended March 31, 2026 in the specified format along with the Auditors' Report thereon are enclosed herewith.

2. Approved the declaration of Interim Dividend of Rs. 2/- per Equity Share of Rs. 10/- each for the Financial Year 2025-26. The Record Date for the payment of Interim Dividend shall be Friday, 22nd day of May, 2026.
3. Approved the appointment of M/s. Prateek Kohli & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2026-27.

Registered Office
Raikva, Flat 7, Floor 3rd, 3A Rammohan
Mullick Garden Lane, Kolkata, West Bengal- 700010



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 w.r.t. appointment of the Secretarial Auditor is enclosed as “**Annexure-A.**”

4. Approved the appointment of M/s. S A M P & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2026-27.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 w.r.t. appointment of the Secretarial Auditor is enclosed as “**Annexure-B.**”

5. Approved the Appointment of **Adfactors PR Private Limited** as the Investor Relations Agency of the Company.

The disclosure in compliance with Relation 30 of SEBI (LODR) Regulation. 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/1055 dated 11th November, 2024 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 is enclosed herewith as Annexure-A.

The meeting commenced at 6:00 P.M. and concluded at 6:40 P.M.

This is for your information and records.

Thanking You,

Yours Faithfully,

For and on behalf of the board

Workmates Core2Cloud Solution Limited

Debasish Sarkar

Whole Time Director & CFO

DIN: 01044732

Annexure-A

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Prateek Kohli & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2026-27.
2.	Date of appointment / cessation (as applicable) & term of appointment	The Board of Directors based on the recommendation of the Audit Committee in its meeting held on May 14, 2026 has approved the appointment of M/s. Prateek Kohli & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2026-27.
3.	Brief Profile	M/s Prateek Kohli & Associates, is a Practicing Company Secretary Firm, which provides wide array of professional services which inter alia includes Secretarial Audit, Due Diligence, IPO Consultancy, Mergers, RBI, FEMA and SEBI Compliances, Consultancy and Corporate Advisory Services, etc.
4.	Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable



Annexure-B

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. S A M P & Associates & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2026-27.
2.	Date of appointment / cessation (as applicable) & term of appointment	The Board of Directors based on the recommendation of the Audit Committee in its meeting held on May 14, 2026 has approved the appointment of M/s. S A M P & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2026-27.
3.	Brief Profile	M/s S A M P & Associates Chartered Accountants is a firm providing a wide range of professional services including Statutory Audit, Internal Audit, Tax Audit, GST and Income Tax Consultancy, Due Diligence, Management Consultancy, Company Law Matters and Information System Audit.
4.	Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable



INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report on Half Yearly and Year to Date the Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015, (as amended)

**To the Board of Directors of
WORKMATES CORE2CLOUD SOLUTION LIMITED**
(formerly known as WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED)

Opinion

We have audited the accompanying half yearly standalone financial results of M/s **WORKMATES CORE2CLOUD SOLUTION LIMITED** (formerly known as WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED) for the half year ended 31st March 2026 the year-to-date standalone financial results for the period from 1st April 2025 to 31st March 2026, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 as amended (Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 and SEBI Circular No. SEBI/HS/DDMS/CIR/2021/0000000638 dated 14th October 2021.

In our opinion and to best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit and other financial information of the Company for the half year ended 31st March 2026 as well as the year-to-date standalone financial results for the period from 1st April 2025 to 31st March 2026.



M CHOUDHURY & CO.

☎ (033)

162 Jodhpur Park, Kolkata - 700 068.

Chartered Accountants

2429-2417

E-mail: emcee_162@hotmail.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

These half yearly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the standalone interim and the standalone annual financial statements. The Company’s Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the standalone net profit and other standalone information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting prescribed Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the half yearly standalone financial results and the year-to-date standalone financial results give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company’s financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- (e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The figures for the half year ended 31st March 2026 as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date published figures upto the period ended 30th September 2025. The comparative financial information for the half year ended 31st March 2025 were not subject to limited review/audit by us and have been presented solely based on the information compiled by the management.
- (b) The Standalone Financial Results dealt with by this Report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended 31st March 2026 on which we issued our unmodified audit opinion vide our Report dated 14th May 2026.

M CHOUDHURY & CO.
Chartered Accountants
FRN: 302186E



D Choudhury
Partner
Membership No. 052066



Date: 14th May 2026
Place: Kolkata

UDIN: 26052066 UJNDKD 7615

WORKMATES CORE2CLOUD SOLUTION LIMITED
(Formerly known as "Workmates Core2Cloud Solution Private Limited")
CIN: L93090WB2018PLC228834
RAIKVA, 3RD FLOOR, UNIT NO 307
3A, RAMMOHAN MULLICK GARDEN LANE, KOLKATA - 700 010

Statement of Standalone Financial Results for the half-year ended and year ended as on March 31, 2026

(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(All amounts in lakhs unless otherwise stated)

Particulars	Half-Year Ended 31st March, 2026	Half-Year Ended 30th September, 2025	Year Ended 31st March, 2026	Year ended 31st March, 2025
	Audited	Un-Audited	Audited	Audited
	₹	₹	₹	₹
Revenue from Operations	6,899.83	7,469.22	14,369.05	10,468.75
Other Income	103.36	24.05	127.41	74.14
Total Income	7,003.19	7,493.27	14,496.46	10,542.89
EXPENSES :				
Cost of Cloud Technology and Allied Services	4,746.92	4,910.70	9,657.62	6,920.89
Employee Benefit Expenses	855.19	835.93	1,691.12	1,021.67
Finance Costs	17.34	38.36	55.70	1.05
Depreciation	61.98	67.34	129.32	29.27
Other Expenses	374.22	396.59	770.81	687.93
Total Expenses	6,055.65	6,248.92	12,304.57	8,660.81
Profit Before Tax	947.54	1,244.35	2,191.89	1,882.08
Tax Expense:				
Current Tax	236.18	313.18	549.36	475.60
Income Tax for Earlier Years		-	-	0.01
Deferred Tax	6.57	(2.00)	4.57	0.42
Profit for the Year	704.79	933.17	1,637.96	1,406.05
Earning per Equity Share :				
Basic and Diluted (in Rs.)	6.36	9.32	14.79	14.05

Debasish Sarkar
CFO & Whole Time Director
(DIN: 01044732)



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Note :

1. **STANDALONE BALANCE SHEET AS AT 31ST MARCH 2026**

(All amounts in lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
	₹	₹
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,291.88	1.00
(b) Reserves and Surplus	7,587.89	2,316.15
(2) Non Current Liabilities		
(a) Long Term Borrowings	-	850.17
(b) Deferred Tax Liabilities (Net)	1.95	-
(3) Current Liabilities		
(a) Short Term Borrowings	-	29.16
(b) Trade Payables		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	22.83
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,642.41	2,338.32
(c) Other Current Liabilities	287.20	205.92
Total	10,811.33	5,763.55
II. ASSETS		
(1) Non Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,029.81	88.89
(ii) Capital Work in Progress	14.68	1,027.66
(iii) Intangible Assets	-	-
(iv) Intangible Assets under Development	63.97	-
(b) Non-Current Investments	31.62	31.62
(c) Deferred Tax Assets (Net)	-	2.62
(d) Other Non Current Assets	14.23	9.97
(2) Current Assets		
(a) Trade Receivables	2,896.15	2,464.97
(b) Cash and Cash Equivalents	5,215.61	1,460.62
(c) Short Term Loans and Advances	1,245.10	627.03
(d) Other Current Assets	300.16	50.17
Total	10,811.33	5,763.55



Debasish Sarkar
CFO & Whole Time Director
(DIN: 01044732)



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Note :

2. STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts in lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
(A) Cash Flow from Operating Activities		
Net Profit before tax	2,191.89	1,882.08
<u>Adjustment for:-</u>		
Add: Loan Interest Paid	53.84	-
Less: Gratuity Paid	(21.02)	-
Add: Depreciation	129.32	29.27
Operating Profit Before Working Capital Changes	2,354.03	1,911.35
<u>Adjustments for:</u>		
(Increase)/Decrease in trade receivables	(431.18)	(1,931.36)
(Increase)/Decrease in other current assets	(75.08)	(29.02)
(Increase)/Decrease in short term loans and advances	(618.07)	(341.72)
(Increase)/Decrease in non current assets	(4.26)	(2.52)
Increase/(Decrease) in trade payables	(718.74)	1,161.97
Increase/(Decrease) in other current liabilities	81.28	75.65
Cash Generated from Operations	587.98	844.35
Direct taxes paid	(549.36)	(475.60)
Net Cash Generated from Operating Activities	(A) 38.62	368.75
(B) Cash flow from Investment Activities		
Purchase of Property, Plant & Equipment	(121.24)	(1,111.37)
Investment in Shares	-	(31.62)
Net Cash used in Investing Activities	(B) (121.24)	(1,142.99)
(C) Cash flow from Financing Activities		
Issue of Share Capital	4,945.68	-
Receivable from related parties towards OFS	(174.90)	-
Loan Interest paid	(53.84)	-
Increase/(Decrease) in Long Term Borrowings	(850.17)	850.17
Increase/(Decrease) in Short Term Borrowings	(29.16)	29.16
Net Cash generated/(used) from Financing Activities	(C) 3,837.61	879.33
Net Increase in Cash and Cash Equivalents	A+B+C 3,754.99	105.09
Cash & Cash Equivalents at the beginning of the year	1,460.62	1,355.53
Cash & Cash Equivalents at the end of the year	5,215.61	1,460.62

Note:

2.1. The statement of Cash Flow has been prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement.

2.2. Cash and Cash Equivalents comprise balance with banks and cash in hand.

Workmates Core2Cloud Solution Limited

Whole-time Director and CFO



WORKMATES CORE2CLOUD SOLUTION LIMITED

Notes to Standalone Financial Results

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 14, 2026.
2. The results for the half year ended and year ended 31st March, 2026 have been audited by the statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required the effect of bonus issue to be given.
5. The Company does not have more than one reportable segment in terms of AS 17 and hence, segment-wise reporting is not applicable.
6. For the comparative results and other information for the six months ended September 30, 2025 the statutory auditors have conducted a Limited Review and for the six months ended March 31, 2026 the figures have been audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
7. For the comparative results and other information for the six months ended September 30, 2024 the statutory auditors were not required to conducted a Limited Review and for the six months ended March 31, 2025 the figures have been audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
8. During the year, the Company completed its Initial Public Offering (IPO) comprising a fresh issue of 29,08,800 equity shares of Rs. 10/- each at an issue price of Rs. 204/- per share (including securities premium of Rs. 194/- per share) and an Offer for Sale (OFS) of 5,14,800 equity shares by those shareholders who are entitled to and willing to sell. Pursuant to the fresh issue, 29,08,800 equity shares were allotted by the Company and the paid-up equity share capital increased by Rs. 290.88 Lakhs.



9. The Board of Directors at its meeting held on May 14, 2026 proposed and approved an interim dividend of Rs. 2/- per equity share on 1,29,18,800 equity shares aggregating to Rs. 258.38 lakhs for the year ended March 31 2026. The accounting of this approved dividend will be given effect to in the financial year ended 31st March 2027.
10. The Company has utilised proceeds from IPO as per the object clause of the prospectus as below:

Sr.	Particulars	Allocated (₹Lakhs)	Utilised till 31st Mar 2026 (₹ Lakhs)	Unutilised till 31st Mar 2026 (₹ Lakhs)	Remarks
1	Prepayment or repayment of secured loan availed by the Company from Banks /Financial Institutions	860.00	860.00	-	NIL
2	Funding of Working Capital Requirement of the company	2920.00	1,172.00	1,748.00	NIL
3	General corporate purpose	1,000.00	-	1,000.00	NIL
4	Issue Expenses	1,153.00	980.00	*174.90	NIL
5	Any other purpose approved by the Board	NA	NA	NA	NIL
	Total	5,933.00	3,012.00	2,922.90	NIL

*This represents OFS transferred to the respective beneficiaries without deduction of Rs. 174.90 lakhs proportionate share of issue expenses and the same has been shown as receivable from them.

11. Previous year's / period's figures have been regrouped/reclassified wherever necessary in conformity with those of the current year / period.



INDEPENDENT AUDITORS' REPORT

Independent Auditor's Report on Half Yearly and Year to Date the Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015, (as amended)

To the Board of Directors of
WORKMATES CORE2CLOUD SOLUTION LIMITED
(formerly known as WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED)

Opinion

We have audited the accompanying half yearly consolidated financial results of M/s **WORKMATES CORE2CLOUD SOLUTION LIMITED** (formerly known as WORKMATES CORE2CLOUD SOLUTION PRIVATE LIMITED) for the half year ended 31st March 2026 the year-to-date consolidated financial results for the period from 1st April 2025 to 31st March 2026, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 as amended (Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 and SEBI Circular No. SEBI/HS/DDMS/CIR/2021/0000000638 dated 14th October 2021.

In our opinion and to best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Company for the half year ended 31st March 2026 as well as the year-to-date consolidated financial results for the period from 1st April 2025 to 31st March 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These half yearly consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated interim and the consolidated annual financial statements. The Company’s Board of Directors is responsible for the preparation of these consolidated financial results that give a true and fair of the consolidated net profit and other consolidated information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting prescribed Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the half yearly consolidated financial results and the year-to-date consolidated financial results give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company’s financial reporting process.



M CHOUDHURY & CO.

Chartered Accountants

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E-mail: emcee_162@hotmail.com

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- (e) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The figures for the half year ended 31st March 2026 as reported in these consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date published figures upto the period ended 30th September 2025. The comparative financial information for the half year ended 31st March 2025 were not subject to limited review/audit by us and have been presented solely based on the information compiled by the management.
- (b) This Statement includes the result of the following entity:

Name of Entity	Relationship	Country of Incorporation	% of Ownership
WORKMATES CORE2CLOUD PTE. LIMITED	Wholly owned Subsidiary	Singapore	100

The financial statements of the subsidiary company was not required to be audited as per local laws there based on the volume of business done by the subsidiary company. However, for the purpose of consolidation we have reviewed the financial statements of the subsidiary company, which reflect Total Assets of Rs. (in Lakhs) 185.11 as at 31st March 2026, Total Income of Rs. (in Lakhs) 13.19 (Rs. In Lakhs Nil in Half Year Ended 30th September 2025), Total (Loss) after Tax of Rs. (in Lakhs) (46.36) (Rs. In Lakhs (24.49) in Half Year Ended 30th September 2025) and Cash Outflow amounting to Rs. (in Lakhs) 46.07 for the year then ended, before giving effect to elimination of intra group transactions as considered in the Consolidated Financial Statements.



M CHOUDHURY & CO.
Chartered Accountants

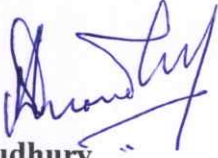
(033)
2429-2417

162 Jodhpur Park, Kolkata - 700 068.
E-mail: emcee_162@hotmail.com

These financial statements have been furnished to us by the Holding Company's Management and have been reviewed by us and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of its subsidiary company and our report in terms of Section 143(3) and Section 143(11) of the Act in so far as it relates to the aforesaid subsidiary company, is based solely on the review done based on the financial statements furnished to us by the Holding Company's Management. The Holding Company's management has converted the financial statements of the subsidiary company from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

- (C) The Consolidated Financial Results dealt with by this Report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended 31st March 2026 on which we issued our unmodified audit opinion vide our Report dated 14th May 2026.

M CHOUDHURY & CO.
Chartered Accountants
FRN: 302186E


D Choudhury
Partner
Membership No. 052066



Date: 14th May 2026
Place: Kolkata

UDIN: 26052066 PDMWME 9450


WORKMATES CORE2CLOUD SOLUTION LIMITED
(Formerly known as "Workmates Core2Cloud Solution Private Limited")
CIN: L93090WB2018PLC228834
RAIKVA, 3RD FLOOR, UNIT NO 307
3A, RAMMOHAN MULLICK GARDEN LANE, KOLKATA - 700 010

Statement of Audited Consolidated Financial Results for the half-year ended and year ended as on March 31, 2026

(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(All amounts in lakhs unless otherwise stated)

Particulars	Half-Year Ended 31st March,2026	Half-Year Ended 30th September,2025	Year Ended 31st March,2026	Year Ended 31st March, 2025
	Audited	Un-Audited	Audited	Audited
	₹	₹	₹	₹
Revenue from Operations	6,913.02	7,469.22	14,382.24	10,764.50
Other Income	103.55	23.86	127.41	74.14
Total Income	7,016.57	7,493.08	14,509.65	10,838.64
EXPENSES :				
Cost of Cloud Technology and Allied Services	4,755.61	4,910.70	9,666.31	7,202.71
Employee Benefits Expenses	855.08	836.03	1,691.11	1,020.99
Finance Costs	17.35	38.36	55.71	1.13
Depreciation	62.43	67.90	130.33	29.95
Other Expenses	400.43	420.24	820.67	709.30
Total Expenses	6,090.90	6,273.23	12,364.13	8,964.08
Profit Before Tax	925.67	1,219.85	2,145.52	1,874.56
Tax Expenses:				
Current Tax	236.18	313.18	549.36	475.60
Income Tax for Earlier Years		-	-	0.01
Deferred Tax	6.57	(2.00)	4.57	0.42
Profit for the Year	682.92	908.67	1,591.59	1,398.53
Earning per Equity Share :				
Basic and Diluted (in Rs.)	6.16	9.08	14.37	13.97


Debasish Sarkar
CFO & Whole Time Director
(DIN: 01044732)



WORKMATES CORE2CLOUD SOLUTION LIMITED
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CIN: L93090WB2018PLC228834
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Note :

1. **CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2026**

(All amounts in lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
	₹	₹
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,291.88	1.00
(b) Reserves and Surplus	7,534.01	2,308.63
(2) Non Current Liabilities		
(a) Long Term Borrowings	-	850.17
(b) Deferred Tax Liabilities (Net)	1.95	-
(3) Current Liabilities		
(a) Short Term Borrowings	-	29.16
(b) Trade Payables		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	22.83
(ii) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,648.30	2,338.32
(c) Other Current Liabilities	290.40	211.28
Total	10,766.54	5,761.39
II. ASSETS		
(1) Non Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,030.60	90.68
(ii) Capital Work in Progress	14.68	1,027.66
(iii) Intangible Assets	-	-
(iv) Intangible Assets under Development	63.97	-
(b) Deferred Tax Assets (Net)	-	2.62
(c) Other Non Current Assets	14.23	9.97
(2) Current Assets		
(a) Trade Receivables	2,899.43	2,464.97
(b) Cash and Cash Equivalents	5,395.48	1,686.57
(c) Short Term Loans and Advances	1,047.99	428.75
(d) Other Current Assets	300.16	50.17
Total	10,766.54	5,761.39

Debasish Sarkar
CFO & Whole Time Director
(DIN: 01044732)



WORKMATES CORE2CLOUD SOLUTION LIMITED
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CIN: L93090WB2018PLC228834
RAIKVA, 3RD FLOOR , UNIT NO 307
3A, RAMMOHAN MULLICK GARDEN LANE, KOLKATA - 700 010

Note :

2. CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

(All amounts in lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
(A) Cash Flow from Operating Activities		
Net Profit before tax	2,145.52	1,874.56
<u>Adjustment for:-</u>		
Add: Loan Interest Paid	53.84	-
Less: Gratuity Paid	(21.02)	-
Add: Depreciation	130.33	29.95
Operating Profit Before Working Capital Changes	2,308.67	1,904.51
<u>Adjustments for:</u>		
(Increase)/Decrease in trade receivables	(434.46)	(1,931.36)
(Increase)/Decrease in other current assets	(75.08)	(29.02)
(Increase)/Decrease in short term loans and advances	(619.24)	(143.44)
(Increase)/Decrease in non current assets	(4.26)	(2.52)
Increase/(Decrease) in trade payables	(712.85)	1,161.97
Increase/(Decrease) in other current liabilities	79.12	81.01
Cash Generated from Operations	541.90	1,041.15
Direct taxes paid	(549.36)	(475.60)
Net Cash Generated from Operating Activities (A)	(7.46)	565.55
(B) Cash flow from Investment Activities		
Purchase of Property, Plant & Equipment	(121.24)	(1,113.85)
Net Cash used in Investing Activities (B)	(121.24)	(1,113.85)
(C) Cash flow from Financing Activities		
Issue of Share Capital	4,945.68	-
Receivable from related parties towards OFS	(174.90)	-
Interest paid	(53.84)	-
Increase/(Decrease) in Long Term Borrowings	(850.17)	850.17
Increase/(Decrease) in Short Term Borrowings	(29.16)	29.16
Net Cash generated/(used) from Financing Activities (C)	3,837.61	879.33
Net Increase in Cash and Cash Equivalents A+B+C	3,708.91	331.03
Cash & Cash Equivalents at the beginning of the year	1,686.57	1,355.53
Cash & Cash Equivalents at the end of the year	5,395.48	1,686.57

Note:

2.1. The statement of Cash Flow has been prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement.

2.2. Cash and Cash Equivalents comprise balance with banks and cash in hand.

Workmates Core2Cloud Solution Limited

[Signature]
Whole-time Director and CFO



WORKMATES CORE2CLOUD SOLUTION LIMITED

Notes to Consolidated Financial Results

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 14, 2026.
2. The results for the half year ended and year ended 31st March, 2026 have been audited by the statutory auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required the effect of bonus issue to be given.
5. The Company does not have more than one reportable segment in terms of AS 17 and hence, segment-wise reporting is not applicable.
6. For the comparative results and other information for the six months ended September 30, 2025 the statutory auditors have conducted a Limited Review and for the six months ended March 31, 2026 the figures have been audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
7. For the comparative results and other information for the six months ended September 30, 2024 the statutory auditors were not required to conducted a Limited Review and for the six months ended March 31, 2025 the figures have been audited by the statutory auditors. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
8. During the year, the Company completed its Initial Public Offering (IPO) comprising a fresh issue of 29,08,800 equity shares of Rs. 10/- each at an issue price of Rs. 204/- per share (including securities premium of Rs. 194/- per share) and an Offer for Sale (OFS) of 5,14,800 equity shares by those shareholders who are entitled to and willing to sell. Pursuant to the fresh issue, 29,08,800 equity shares were allotted by the Company and the paid-up equity share capital increased by Rs. 290.88 Lakhs.



9. The Board of Directors at its meeting held on May 14, 2026 proposed and approved an interim dividend of Rs. 2/- per equity share on 1,29,18,800 equity shares aggregating to Rs. 258.38 lakhs for the year ended March 31 2026. The accounting of this approved dividend will be given effect to in the financial year ended 31st March 2027.
10. The Company has utilised proceeds from IPO as per the object clause of the prospectus as below:

Sr.	Particulars	Allocated (₹Lakhs)	Utilised till 31st Mar 2026 (₹ Lakhs)	Unutilised till 31st Mar 2026 (₹ Lakhs)	Remarks
1	Prepayment or repayment of secured loan availed by the Company from Banks / Financial Institutions	860.00	860.00	-	NIL
2	Funding of Working Capital Requirement of the company	2920.00	1,172.00	1,748.00	NIL
3	General corporate purpose	1,000.00	-	1,000.00	NIL
4	Issue Expenses	1,153.00	980.00	*174.90	NIL
5	Any other purpose approved by the Board	NA	NA	NA	NIL
	Total	5,933.00	3,012.00	2,922.90	NIL

*This represents OFS transferred to the respective beneficiaries without deduction of Rs. 174.90 lakhs proportionate share of issue expenses and the same has been shown as receivable from them.

11. Previous year's / period's figures have been regrouped/reclassified wherever necessary in conformity with those of the current year / period.

