

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 05
(IB)- 272(PB)/2017

IN THE MATTER OF:

Central Bank of India	...	Petitioner
Vs.		
Moser Baer Solar Limited	...	Respondent(s)

Order under Section 7 of the IBC, 2016 (Liq.).

Order delivered on 07.07.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant : Mr. Mansumyer Singh, Adv
For the Respondent :

ORDER

New IA-2965/2026

1. The instant application has been preferred by the Liquidator Mr. Arvind Garg seeking an extension of six months to complete the Liquidation process.
2. Ld. Counsel for the Liquidator submits that despite his best efforts the process could not be completed. The reasons for the delay have been set out in Paras 16 and 17 of the application:

“16 That in its Thirtieth meeting, the Committee of Creditors of the Corporate Debtor had directed the Liquidator to filing an application before this Hon’ble Tribunal, in accordance with regulation 44(2) of IBBI (Liquidation Process) Regulations, 2016, praying for continuation of liquidation process for a further period of six months with effect from

*July 01, 2026 and had passed the following Resolution:
“Resolution: To consider and if found fit, to pass with or
without modification the following Resolution:*

*“Committee of Creditors (erstwhile Consultative
Committee of Stakeholders) of corporate debtor Moser
Baer Solar Limited in liquidation, hereby resolves to
direct the Liquidator to file an application before the
Hon’ble National Company Law Tribunal, in
accordance with regulation 44(2) of IBBI (Liquidation
Process) Regulations, 2016, praying for continuation
of liquidation process of the Corporate Debtor by a
further period of six months, with effect from July 01,
2026.”*

17. *That upon voting on the Resolution, all members of the
Committee present at the meeting, i.e. Punjab National
Bank, State Bank of India, Exim Bank, Alchemist Asset
Reconstruction Company Limited, Central Bank of India
and Bank of Baroda Committee voted in favour of the
Resolution. There was no vote against the Resolution. Thus,
the Resolution was passed and the Committee of Creditors
had directed the Liquidator to file an application before the
Hon’ble National Company Law Tribunal, in accordance
with regulation 44(2) of IBBI (Liquidation Process)
Regulations, 2016, praying for continuation of liquidation
process of the Corporate Debtor by a further period of six
months, with effect from July 01, 2026.”*

3. In view of the submission made by the Ld. Counsel for the Liquidator and upon perusing the application, we are of the considered view that it would be appropriate to extend the period for completion of the liquidation process by further six months from 01.07.2026.
4. The Liquidator is directed to positively complete the process within the extended period.
5. Accordingly, the application **stands disposed of.**

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(ANUPINDER SINGH GREWAL)
PRESIDENT

-sd-

(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)

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