26th August, 2026

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub.: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI LODR**"), this is to inform that POWERGRID has received notices from BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") dt. 25th August, 2026 regarding non-compliance with the provisions of SEBI LODR related to composition of the Board; quorum for Board meetings and composition of statutory committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee during the quarter ended 30th June, 2026 and has imposed fine of Rs. 11,36,340/- (incl. GST) each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

Name of the Authority	BSE & NSE
Nature and details of the action(s) taken, initiated or order passed	Imposition of fine of Rs. 11,36,340/- (incl. GST) each by BSE and NSE.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	25th August, 2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance of following Regulations of SEBI LODR: Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2)
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial implication of Rs. 11,36,340/- (Incl. GST) each for BSE and NSE.

During the quarter ended 30th June, 2026, POWERGRID did not have requisite number of Independent Directors due to which the requirements of provisions of aforesaid Regulations could not be met during the quarter ended 30th June, 2026.

POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional/ official Part-time Directors/ non-official Part-time Directors (Independent Directors) vests with the President of India. Therefore, the said non-compliance of Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2) of the SEBI LODR, was not a lapse on the part of POWERGRID. The matter has been taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors (including Independent Woman Director).

In view of the above, POWERGRID vide respective letters dt. 26th August, 2026 has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the aforesaid provisions of the SEBI LODR.

Kindly take the above on record.

Thanking You,

Yours faithfully,

Anjana Luthra
Digitally signed by Anjana Luthra
Date: 2026.08.26 16:07:11 +05'30'

(Anjana Luthra)
Company Secretary &
Compliance Officer