

October 26, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHEREENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board at the meeting held today, i.e., October 26, 2026, has considered and approved proposals for the enhancement of manufacturing capacity at the Company's factories located at Hosur, Tamil Nadu and Chhatrapati Sambhajinagar, Maharashtra (Factory 3.0- under construction). Capital Expenditure (CAPEX) of approximately INR 122 Crores (including taxes) has been earmarked for the said expansion.

The proposed expansion will increase the annual production capacity of electric two-wheelers at the Hosur factory from 420,000 units to 495,000 units, and the planned annual production capacity of Factory 3.0 from 500,000 units to 650,000 units.

The disclosures required under Regulation 30 of SEBI Listing Regulations, read with Part A of Schedule III of the SEBI Listing Regulations and relevant SEBI Circulars are provided in **Annexure A**.

The meeting of the Board of Directors of the Company commenced at 09:10 AM (IST) and concluded at 02:15 PM (IST).

Kindly take the above information on record.

Thank you

For Ather Energy Limited

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AGGARWAL
Date: 2026.10.26 14:30:04
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Puja Aggarwal

Company Secretary & Compliance Officer

Membership No: A49310

Annexure-A

S. No.	Particulars	Hosur Factory	Factory 3.0 at Chhatrapati Sambhajinagar
1	Existing capacity	420,000 units per annum	500,000 units per annum (under construction)
2	Existing capacity utilization	98% at peak production	Plant under construction
3	Proposed capacity addition	75,000 units per annum	150,000 units per annum
4	Period within which the proposed capacity is to be added	Capacity addition is expected to be completed in December, 2026	Capacity addition is expected to be completed in Q2 FY28
5	Investment required	Upto INR 58 crore (incl tax)*	Upto INR 64 crore (incl tax)
6	Mode of financing	Combination of debt and internal accruals	Combination of debt and internal accruals
7	Rationale	Scale up long-term manufacturing output to meet the business demand	Scale up long-term manufacturing output to meet the business demand

**Includes an investment of INR 53 crores in a new battery line to cater to demand scenarios and to de-risk supply chain. This is expected to be completed by Q3 FY28.*