Casting the Future

15th November, 2026

To

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P. J. Towers,

Dalai Street, Mumbai — 400 001

Scrip Code: 531147

To

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai — 400 051

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q1 F.Y. 2026-27 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter ended 30th September, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For ALICON CASTALLOY LIMITED

SNEHA UPENDRA SHUKLA

SNEHA SHUKLA
COMPANY SECRETARY

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Alicon Castalloy Ltd

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Alicon Castalloy announces Q2 FY27 Earnings

Reports highest ever quarterly revenue, crosses Rs. 650 cr milestone

Total Income of Rs. 652 Cr in Q2, higher by 50% YoY

PAT higher by 54% QoQ to Rs. 18 Crore

Pune, November 14, 2026: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and half year ended September 30, 2026.

Financial Performance Highlights

Performance Review for Q2 FY27 vs. Q2 FY26

- Total Income at Rs. 652.0 crore compared to Rs. 433.6 crore, higher by 50%
- EBITDA at Rs. 65.3 crore compared to Rs. 57.2 crore, an increase of 14%
- PBT at Rs. 23.9 crore as compared to Rs. 19.0 crore, higher by 26%
- Profit after Tax at Rs. 17.6 crore compared to Rs. 13.9 crore, higher by 27%

Performance Review for Q2 FY27 vs. Q1 FY27

- Total Income at Rs. 652.0 crore compared to Rs 579.1 crore, higher by 13% QoQ, aided by strong momentum in the domestic business.
- EBITDA at Rs. 65.3 crore compared to Rs. 55.3 crore, an increase of 18% QoQ, due to shifts in product mix.
- PBT at Rs. 23.9 crore as compared to Rs. 18.3 crore, higher by 31% QoQ.
- Profit after Tax at Rs. 17.6 crore compared to Rs. 11.4 crore, higher by 54% QoQ.

Performance Review for H1 FY26 vs. H1 FY25

- Total Income at Rs. 1,231.0 crore compared to Rs. 854.8 crore, higher by 44%.
- EBITDA at Rs. 120.6 crore compared to Rs. 108.2 crore, an increase of 11%.
- PBT (pre-exceptional) at Rs. 42.1 crore as compared to Rs. 34.2 crore, higher by 33%
- Profit after Tax at Rs. 29.0 crore compared to Rs. 23.2 crore, higher by 25%
- EPS (Diluted) of Rs. 17.78 compared to Rs. 14.16, an increase of 26%.

Commenting on the performance, Mr. Sumit Bhatnagar, Group CEO – Alicon, said,

"Q2 FY27 has been a milestone extending quarter for Alicon, as we recorded our highest-ever quarterly sales, crossing ₹650 crore for the first time. New customers programs have entered serial production while some existing programs have scaled further, translating into solid momentum. Initiatives of recent quarters are beginning to reflect in the performance.

Despite challenges in the global macro-economic environment, Alicon continued to grow ahead of the domestic market. More importantly, the quality of our revenue mix is improving, with a greater contribution from larger, more complex and machined components. This is driving domestic value addition ahead of volume growth, while increasing traction in commercial vehicles is further strengthening our business portfolio.

Our European business is showing early signs of recovery, with the Slovakia facility reporting sequential growth. We are also making progress in diversifying beyond automotive, supported by new business wins and an expanding opportunity pipeline. On the business development front, we have secured additional programs across passenger and commercial vehicles.

On the manufacturing front, our priority remains improving capacity utilisation and productivity through automation, better material flow and a richer product mix. Investment in the new facility in Pune is being phased in line with secured customer programs, with production targeted to commence by April 2027. We are also evaluating further expansion, while maintaining discipline in capital allocation.

Looking ahead, our focus for the second half is on disciplined execution, improving operational efficiency and translating our growing business scale into stronger margins. While we remain mindful of demand moderation, we remain encouraged by the opportunities ahead. Guided by our Reset, Refocus and Rebuild philosophy, our priority is not simply to grow revenues, but to build a more agile and competitive business delivering higher value addition, sustained profitability and improved returns on capital."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.