Limited Review Report on Unaudited half year ended September 30, 2026 Financial Results of Shakti Polytarp Limited ("The Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Shakti Polytarp Limited
Indore (M.P.)

We have reviewed the accompanying statement of unaudited financial results of **Shakti Polytarp Limited** ("The Company") for the Half year ended September 30, 2026, attached herewith, The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("the listing regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed on audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respect in accordance with the applicable recognition and measurement principles laid down in the aforesaid Accounting Standard (AS) prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VIJAY K JAIN & ASSOCIATES
Chartered Accountants
Firm Registration Number: 006719C

s/d-
CA Sunny Jain
Partner
Membership Number: 429107

Place: Indore
Date; 13.11.2026
UDIN: 26429107EZIBEF7592

SHAKTI POLYTARP LIMITED
CIN : U36900MP2018PLC045379

Standalone Balance Sheet as at 30th September 2026

(₹ in lakhs)

Particulars	Note No.	Unaudited As at 30th Sep. 2026	Unaudited As at 30th Sep. 2025	Audited As at 31st March 2026
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share capital		1,712.80	1,256.40	1,256.40
(b) Reserves and surplus		4,329.46	908.05	1,529.65
(c) Money received against share warrants		0.00	0.00	0.00
		6,042.26	**2,164.45**	**2,786.05**
(2) Share application money pending allotment		0.00	0.00	0.00
(3) Non-current liabilities				
(a) Long-term borrowings		4,470.29	5,346.81	3,459.98
(b) Deferred tax liabilities (Net)		227.00	158.84	186.02
(c) Other long term liabilities		0.00	0.00	0.00
(d) Long-term provisions		15.51	14.12	15.51
		4,712.80	**5,519.77**	**3,661.51**
(4) Current liabilities				
(a) Short-term borrowings		4,130.94	0.00	3,793.47
(b) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and		11.65	2.88	4.31
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		581.18	574.18	169.70
(c) Other current liabilities		87.97	84.19	252.81
(d) Short-term provisions		232.59	162.11	344.58
		5,044.33	**823.35**	**4,564.87**
TOTAL		**15,799.39**	**8,507.56**	**11,012.44**
II. ASSETS				
(1) Non-current assets				
(a) Property,Plant and Equipment and Intangible assets				
(i) Property,Plant and Equipment		2,891.84	1,953.74	4,570.62
(ii) Intangible assets		0.00	0.00	0.00
(iii) Capital work-in-Progress		904.91	675.62	744.98
(iv) Intangible assets under development			0.00	0.00
(b) Non-current investments			0.00	0.00
(c) Deferred tax assets (net)			0.00	0.00
(d) Long-term loans and advances		108.64	55.13	10.57
(e) Other non-current assets		2,845.76	674.53	928.20
		6,751.16	**3,359.02**	**6,254.37**
(2) Current assets				
(a) Current investments			0.00	0.00
(b) Inventories		3,011.31	1,915.23	3,014.79
(c) Trade receivables		2,384.91	1,722.33	834.85
(d) Cash and cash equivalents		648.76	346.32	25.69
(e) Short-term loans and advances		204.40	990.13	209.69
(f) Other current assets		2,798.85	174.54	673.05
		9,048.24	**5,148.54**	**4,758.07**
TOTAL		**15,799.39**	**8,507.56**	**11,012.44**

For and on behalf of the Board of Directors
SHAKTI POLYTARP LIMITED

RAVI SINGHAL
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Date: 13/11/2026
Place: Indore

RAVI SINGHAL
Managing Director
DIN: 03567462

SHAKTI POLYTARP LIMITED
CIN : U36900MP2018PLC045379

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	For the half year ended		For the year ended March 31, 2026
	30th Sept 2026	30th Sept 2025	
	Unaudited	Unaudited	Audited
Revenue			
Revenue from operations	11166.83	8770.36	21564.74
Net Sales	**11166.83**	**8770.36**	**21564.74**
Other income	29.00	16.43	45.32
Total Income	**11195.83**	**8786.80**	**21610.06**
Expenses			
Cost of material Consumed	4207.30	4372.11	9530.42
Purchase of stock-in-trade	5806.06	3151.57	9639.29
Changes in inventories	-527.46	-108.04	-1071.71
Employee benefit expenses	53.48	43.77	101.36
Finance costs	412.62	194.26	434.96
Depreciation and amortization expenses	102.67	60.00	180.45
Other expenses	394.93	542.91	1436.51
Total expenses	**10449.61**	**8256.58**	**20251.28**
Profit before exceptional and extraordinary items and tax	**746.22**	**530.22**	**1358.78**
Exceptional items	0.00	0.00	0.00
Profit before extraordinary items and tax	**746.22**	**530.22**	**1358.78**
Extraordinary items	0.00	0.00	0.00
Profit before tax	**746.22**	**530.22**	**1358.78**
Tax expenses			
Current tax	141.78	111.35	290.39
Deferred tax	40.98	33.00	62.79
Excess/short provision relating earlier year tax	0.00	0.00	0.00
Profit(Loss) for the period	**563.45**	**385.87**	**1005.61**
Earning per share-in ₹			
Basic	3.29	3.07	8.00
Diluted	3.29	3.07	8.00

For and on behalf of the Board of Directors
SHAKTI POLYTARP LIMITED

Place: Indore
Date: 13/11/2026

RAVI SINGHAL
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Date: 2026.11.13 17:12:17 +05'30'

RAVI SINGHAL
Managing Director
DIN: 03567462

Notes on Financial Results;

1. The aforementioned results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on Nov 13, 2026. The Statutory Auditors have carried out the audit for the half year ended and year ended 30th September, 2026 and issued unmodified report thereon. These results are available on the Company website.

2. The above audited financial results of the Company have been prepared in accordance with the recognition and measurement principles set forth in the applicable Accounting Standards ("AS") as prescribed under the Companies Act, 2013, as amended, read with the relevant rules thereunder, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. In accordance with Accounting Standard 17 on "Segment Reporting" (AS 17), the Company has only one reportable segment, namely the manufacturing and trading of plastic products

4. Pursuant to the MCA notification dated February 16, 2015, companies whose shares are listed on the SME exchange, as referred to in Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempt from the mandatory requirement of adopting IND-AS.

5. Earnings per share are calculated based on the weighted average of the share capital outstanding during the year. The EPS for the half-year/period is not annualized.

6. There are no investor complaints pending as of March 31, 2026.

7. The statement includes the results for the half year ended September 30, 2026 and the audited figures in respect of the full financial year ended March 31,2026 and the published unaudited year-to- date figures upto the first half year of the Previous financial year.

8. The figures for the previous period/year have been regrouped/reclassified/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/comparable.

SHAKTI POLYTARP LIMITED
CIN : U36900MP2018PLC045379

Standalone Cash Flow Statement for the half year ended 30th Sep. 2026

(₹ in lakhs)

Particulars	Unaudited As at 30th Sep. 2026	Unaudited As at 30th Sep. 2025	Audited As at 31st March 2026
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	746.22	0.00	1358.78
Adjustments for non Cash/ Non trade items:			
Depreciation & Amortization Expenses	102.67	0.00	180.45
Less: Prior period Adj		0.00	0.74
(Profit) / Loss on Sale Of Assets			0.00
Operating profits before Working Capital Changes	848.89	0.00	1538.49
Adjusted For:			
(Increase) / Decrease in trade receivables	-1550.07	0.00	645.08
Increase / (Decrease) in trade payables	418.82	0.00	-18.44
(Increase) / Decrease in inventories	3.48	0.00	-1439.22
Increase / (Decrease) in other current liabilities	-164.84	0.00	172.39
Increase / (Decrease) in other long term liabilities	0.00	0.00	0.00
Increase / (Decrease) in short term provisions	-112.00	0.00	193.65
Increase / (Decrease) in long term provisions	0.00	0.00	4.06
(Increase) / Decrease in Short Term Loans & Advances	5.29	0.00	96.07
(Increase) / Decrease in Long Term Loans & Advances	-98.07	0.00	527.68
(Increase) / Decrease in other current assets	-2125.80	0.00	-481.95
(Increase) / Decrease in other non-current assets	-1917.56	0.00	-293.96
Cash generated from Operations	-4691.85	0.00	943.84
Income Tax (Paid) / Refund	141.78	0.00	290.39
Net Cash flow from Operating Activities(A)	**-4833.63**	**0.00**	**653.45**
B. Cash Flow From Investing Activities			
Purchase of tangible assets	1416.17	0.00	-3436.15
Purchase of intangible assets	0.00	0.00	0.00
Proceeds from sales of tangible assets	0.00	0.00	0.00
Recepit of capital subsidy	0.00	0.00	0.00
Other inflow / (Outflow) of cash	0.00	0.00	0.00
Capital investment in partnership firm	0.00	0.00	
Net Cash used in Investing Activities(B)	**1416.17**	**0.00**	**-3436.15**
C. Cash Flow From Financing Activities			
Finance Cost	0.00	0.00	0.00
Increase / (decrease) in share capital	2692.76	0.00	0.00
Increase in / (Repayment) of Short term Borrowings	337.46	0.00	1131.86
Increase in / (Repayment) of Long term borrowings	1010.31	0.00	1321.89
Net Cash used in Financing Activities(C)	**4040.53**	**0.00**	**2453.75**
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	**623.07**	**0.00**	**-328.94**
E. Cash & Cash Equivalents at Beginning of period	25.69	0.00	354.63
F. Cash & Cash Equivalents at End of period	648.76	0.00	25.69
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	**0.00**	**0.00**	**0.00**

Notes:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged / regrouped wherever necessary
3. Figures in brackets are outflow / deductions

For and on behalf of the Board of Directors
SHAKTI POLYTARP LIMITED

RAVI SINGHAL
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Date: 2026.11.13 17:13:24 +05'30'

RAVI SINGHAL
Managing Director
DIN: 03567462

Date: 13/11/2026
Place: Indore