Date: November 02, 2026

To,
BSE Limited,
Listing Department/ Department of Corporate Services
PJ Towers, Dalal Street,
Mumbai – 400001

BSE Scrip Code - 544453
ISIN: INE0V0L01028

Sub: Outcome of the Board Meeting held on Monday, November 02, 2026

Ref: Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. on November 02, 2026 have inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for half year ended September 30, 2026 (Copies of Unaudited Standalone and Consolidated Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report as **Annexure I).**

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.30 P.M.

The above information is also available on the Company's website at https://www.monarchltd.com

Kindly take this on your record.

Thanking You.

For and on behalf
Monarch Surveyors and Engineering Consultants Limited

DATTATRAYA MOHANIRAJ KARPE
Digitally signed by DATTATRAYA MOHANIRAJ KARPE
Date: 2026.11.02 15:36:08 +05'30'

Dattatraya Mohaniraj Karpe
Managing Director
DIN: 01155398

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited,
Monarch House, B. T. Kawde Road,
Ghorpadi, Pune-411036.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Monarch Surveyors and Engineering Consultants Limited** (the "Company"), for the half year ended September 30, 2026 (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results has not been prepared in all material respects in accordance with the applicable Accounting Standard specified under Section 133 of the Companies Act, 2013 read with relevant rules

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

As stated in Note 6 of the Statement, financial information relating to half year ended March 31, 2026 prepared in accordance with AS 25 by the Management have not been subjected to an audit or review by us.

Our conclusion on the Statement is not modified in respect of this matter.

For C. R. Sagdeo & Co.,
Chartered Accountants
FRN: 108959W





CA. Piyush V. Luthra
Partner
M. No.: 174863
UDIN: 26174863XRNXDZ8948

Place: Pune
Date: 02.11.2026

Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036, Maharashtra
Website:www.monarchconsultants.in ; Email:connect@monarchltd.com
Statement of Standalone Financial Results

(₹ In Lakhs)

Sr No.	Particluars	Half Year Ended			Year Ended
		September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operations	9,935.98	9,979.27	7,189.79	17,169.06
II)	Other income	116.40	348.43	159.50	507.93
III)	**Total Income (I + II)**	**10,052.39**	**10,327.70**	**7,349.29**	**17,676.99**
IV)	**Expenses:**				
a.	Operating Charges	4,182.15	4,412.77	2,931.67	7,344.44
b.	Employee benefits expense	2,215.38	1,917.71	1,564.87	3,482.58
c.	Finance Cost	161.06	74.85	98.51	173.36
d.	Depreciation and amortization expense	327.50	137.85	237.45	375.30
e.	Other expenses	920.06	609.25	637.29	1,246.53
V)	**Total Expenses**	**7,806.16**	**7,152.43**	**5,469.79**	**12,622.23**
VI)	**Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)**	**2,246.22**	**3,175.26**	**1,879.50**	**5,054.76**
VII)	Exceptional Items	-	-	-	-
VIII)	**Profit before extraordinary items and tax (VI - VII)**	**2,246.22**	**3,175.26**	**1,879.50**	**5,054.76**
IX)	Extraordinary Items	-	-	-	-
X)	**Profit Before Tax (VIII - IX)**	**2,246.22**	**3,175.26**	**1,879.50**	**5,054.76**
XI)	**Tax expense :**				
a.	Current tax	350.00	789.21	425.08	1,214.29
b.	Previous Period tax	-	-	-	-
c.	Deferred tax charge / (credit)	(114.99)	(39.43)	156.54	117.11
XII)	**Total tax expense**	**235.01**	**749.79**	**581.62**	**1,331.41**
XIII)	**Profit for the year (X - XII)**	**2,011.21**	**2,425.48**	**1,297.88**	**3,723.36**
XIV)	**Earnings per equity share :**				
	I) Basic (In Rupees)	14.21	17.13	9.17	26.30
	II) Diluted (In Rupees)	14.21	18.79	10.06	28.85

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 02.11.2026
UDIN No. : 26174863XRNXDZ8948

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 02.11.2026

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 02.11.2026

CS Naman Kaur
Company Secretary
Place: Pune
Date : 02.11.2026

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date : 02.11.2026

MONARCH SURVEYORS & ENGINEERING CONSULTANTS LTD. PUNE

Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036, Maharashtra
Website:www.monarchconsultants.in ; Email:connect@monarchltd.com

Standalone Statement of Assets and Liabilities

(₹ In Lakhs)

Sr No.	Particulars	As at September 30,2026	As at March 31,2026
		Unaudited	Audited
I	**EQUITY AND LIABILITIES:**		
1	**Shareholders funds**		
(a)	Share Capital	1,415.60	1,415.60
(b)	Reserves and Surplus	23,504.26	21,693.33
		24,919.86	**23,108.93**
2	**Non-Current Liabilities**		
(a)	Long Term Borrowings	634.77	772.07
(b)	Deferred Tax Liabilities (Net)	-	54.99
(c)	Other Long Term Liabilities	357.72	273.23
		992.49	**1,100.29**
3	**Current Liabilities**		
(a)	Short Term Borrowings	492.95	468.18
(b)	Trade Payables	319.73	1,177.74
	(i) Total Outstanding dues of Micro and Small Enterprises	282.01	211.21
	(ii) Total Outstanding dues of Other than Micro and Small Enterprises	37.72	966.53
(c)	Other Current Liabilities	1,243.68	967.08
(d)	Short Term Provisions	304.79	60.03
		2,361.15	**2,673.03**
	Total	**28,273.49**	**26,882.26**
II	ASSETS:		
1	**Non-Current Assets**		
(a)	Property, Plant & Equipment and Intangible Assets	5,856.43	4,908.33
	(i) Property, Plant & Equipment	5,693.06	4,800.51
	(ii) Intangible Assets	163.37	107.82
	(iii) Capital Work-in-progress	-	20.18
(b)	Non-current investments	1,176.60	-
(c)	Long Term Loans and Advances	525.11	145.00
(d)	Deferred Tax Assets (Net)	59.99	-
(e)	Other Non-Current Assets	8,186.78	4,927.80
		15,804.91	**10,001.31**
2	**Current Assets**		
(a)	Trade Receivables	7,712.51	5,308.21
(b)	Cash and Bank Balances	1,484.43	2,844.80
(c)	Short Term Loans and Advances	74.04	313.42
(d)	Other Current Assets	3,197.61	8,414.52
		12,468.59	**16,880.95**
	Total	**28,273.49**	**26,882.26**

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 02.11.2026
UDIN No. : 26174863XRNXDZ8948

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 02.11.2026

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 02.11.2026

CS Naman Kaur
Company Secretary
Place: Pune
Date : 02.11.2026

Sanjay Kandhar
Chief Financial Officer
Place: Pune
Date : 02.11.2026

C. R. Sagdeo & Co. ★ FRN: 108959W ★ Chartered Accountants

MONARCH SURVEYORS & ENGINEERING CONSULTANTS LTD. PUNE

Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036, Maharashtra
Website:www.monarchconsultants.in ; Email:connect@monarchltd.com

Standalone Statement of Cash Flow

(₹ In Lakhs)

Sr No.	Particulars	For the Half Year Ended September 30, 2026	For the Year Ended March 31,2026
		Unaudited	Audited
A	**Cash Flow From Operating Activities:**		
	Profit/(loss) Before Tax	**2,246.22**	**5,054.76**
Add :	Depreciation and Amortisation Expenses	327.50	375.30
	Interest & Financial Charges	161.06	173.36
	Gratuity Provision	77.83	273.23
Less :	Interest and Dividend Income	116.40	507.93
	Profit on Sale of Assets	-	4.42
	Operating profit before Working Capital Changes	**2,696.22**	**5,364.31**
	(Increase)/Decrease in Trade Receivables	(2,404.30)	(1,345.52)
	(Increase)/Decrease in Other Current Assets	5,216.91	(6,080.90)
	(Increase)/Decrease in Other Long Term Loans and Advances	(380.11)	-
	(Increase)/Decrease in Other Short Term Loans and Advances	239.38	(249.93)
	Increase/(Decrease) in Trade Payables	(858.02)	(568.52)
	Increase/(Decrease) in Other Current Liabilities	276.61	742.28
	Increase/(Decrease) in Short Term Provisions	244.76	(235.30)
	Increase/(Decrease) in Other Long Term Liabilities	6.65	(186.92)
	Net Cash Flow from Operating Activities	**5,038.09**	**(2,560.51)**
	Taxes Paid	**(350.00)**	**(1,214.29)**
	Net Cash Flow from Operating Activities	**4,688.09**	**(3,774.81)**
B	**Cash Flow from Investing Activities**		
Add :	Interest and Dividend Income	116.40	507.93
	Sale of fixed Assets	-	5.43
Less :	Purchase of Fixed Assets and WIP	1,255.42	1,079.51
	(Increase)/Decrease in Other Non Current Assets	3,258.98	918.99
	(Increase)/Decrease in Non Current investmens	1,150.36	1,107.67
	Net Cash Flow from Investing Activities	**(5,548.35)**	**(2,592.81)**
C	**Cash flow from Financing Activities**		
Add :	Term loan taken - Short Term	-	129.62
	Term loan taken - Long Term	24.76	-
	Proceeds from Issue of Equity Shares	-	9,375.00
Less :	Interest & Charges	161.06	173.36
	Term loan Repayment Long Term	137.30	317.90
	Issue Expenses Related to IPO	-	888.57
	Dividend Payment	226.50	-
	Net Cash flow from Financing Activities	**(500.10)**	**8,124.79**
	Net Increase/(Decrease) in cash and cash equivalents	(1,360.36)	1,757.16
	Cash and Cash equivalents as at the beginning reporting period	2,844.80	1,087.64
	Cash and Cash equivalents as at the closing reporting period	**1,484.44**	**2,844.80**
	Cash and Cash components		
	Balance with Bank	249.18	1,285.28
	Fixed Deposits	1,231.05	1,556.18
	Cash in hand	4.20	3.34
	Total	**1,484.44**	**2,844.80**

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Lunia
Partner
M. No. : 174863
Place: Pune
M. No. : 174863
UDIN No. : 26174863XRNXDZ8948

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
M. No. : 174863

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
M. No. : 174863

CS Naman Kaur
Company Secretary
Place: Pune
M. No. : 174863

Sanjay Kandhare
Chief Financial Officer
Place: Pune
M. No. : 174863

C. R. Sagdeo & Co. ★ FRN: 108959W ★ Chartered Accountants

MONARCH ★ SURVEYORS & ENGINEERING CONSULTANTS LTD. ★ PUNE

Notes forming part of the Unaudited Standalone Financial Results:

1. The Financial Results for the half year and year ended September 30, 2026 of the Company has been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2026. The Statutory auditor of the Company have expressed an unmodified audit opinion.

2. The Financial Results of the Company for the half year ended and year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.

3. The Company operates in single segment of engineering services and survey. Hence, no separate segment disclosures is required under AS 17 "Segment Reporting".

4. The Company's Equity Shares got listed on SME Platform of BSE Limited on July 29, 2025.

The details of utilization & Unutilized IPO proceeds of Rs. 93.75 Crores are as follows:

Particulars	Proceeds	Utilization upto 30th September ,2026	Unutilized as on 30th September ,2026
Funding Capital Expenditure for purchase of machinery	31.99	10.05	21.94
To Meet Working Capital Requirements	30.00	30.00	0.00
General corporate purposes	22.81	18.87	3.940
Issue Related Expenses	8.95	8.24	0.71
Total Rs.	**93.75**	**67.16**	**26.59**

The Company have invested the above unutilized amount of Rs.26.59 Crore in the form of fixed deposit.

5. The equity shares of the company are listed on SME Stock Exchange as referred in Chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Unaudited Financial Results vide notification dated 16th February 2015 issued by the Ministry of Corporate Affairs.

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

MONARCH SURVEYORS & ENGINEERING CONSULTANTS PUNE

6.The figures for the half year ended March 31,2026 are the balancing figures between the audited financial figures of the full financial year ended March 31,2026 and the unaudited half year ended September 30,2025. Further, the financial results for the half year ended March 31,2026 was not subject to limited review by the statutory auditors of the Company.

7. The Company has acquired G M & F E Ryan Pty Ltd on 30 June 2026 and made an investment in the said entity. Accordingly, G M & F E Ryan Pty Ltd became a subsidiary with 100% equity of the Company from the date of acquisition.

8. The Statements has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India as applicable to the Company.

9. The EPS for the half year ended September 30, 2026, March 31, 2026, and September 30, 2025 have not been annualized.

10. The figures of the previous periods/year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current period presentation.

For. C. R. Sagdeo & Co.,
Chartered Accountants.,
F.R.No.: 108959W

CA. Piyush V. Luthra
Partner
M.No.: 174863

Date: 2nd Nov, 2026
Place: Pune

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN:01155398

Sanjay B. Vidwans
Whole Time Director
DIN:01176275

CS Naman Kaur
Company Secretary

Sanjay Kandhari
Chief Financial Officer

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited,
Monarch House, B. T. Kawde Road,
Ghorpadi, Pune-411036.

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Monarch Surveyors and Engineering Consultants Limited** ("the Parent") and its Wholly Owned Subsidiary (the Parent and its Wholly Owned Subsidiary together referred to as "the Group"), for the half year ended September 30, 2026 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statements, which are the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA 600 "Using the work of Another Auditor". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial statement information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act,2013 and

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of G M and F E Ryan Pity Ltd (Wholly Owned Subsidiary).

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The Statement includes the interim financial results of the Wholly Owned Subsidiary, which have not been reviewed by their auditor, whose Interim Financial Results before consolidation adjustments reflects total assets of Rs.12.87 Crores as at September 30, 2026, total revenues of Rs.1.55 Crores, total net loss of Rs.1.29 Crores for the quarter ended September 30, 2026 respectively and net cash inflows of Rs.1.15 Crores.

The Reviewed Income Statement have been furnished to us by their auditor. Balance Sheet and Statement of Cash Flow have been furnished to us by the Parent Company's Management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of aforesaid Wholly Owned Subsidiary is based solely on certified reviewed Income Statement and unreviewed Balance Sheet and Statement of Cash Flow, as certified by the Management of the Parent Company. According to the information and explanations given to us by the Management, these interim financial results are not material to the Consolidated Financial Results.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

auditors and the financial results / financial information as certified by the Management of the Parent Company / Management of the Wholly Owned Subsidiary Company.

For C. R. Sagdeo & Co.,
Chartered Accountants
FRN: 108959W



CA. Piyush V. Luthra
Partner
M. No.: 174863
UDIN: 26174863INTXPN6503

Place: Pune
Date: 02.11.2026

Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036,
Website:www.monarchconsultants.in, Email:connect@monarchltd.com
Consolidated Statement of Financial Results

(₹ In Lakhs)

Sr No.	Particluars	Half Year Ended September 30 ,2026
		Unaudited
I)	Revenue from Operations	10,091.05
II)	Other income	116.40
III)	**Total Income (I + II)**	**10,207.45**
IV)	**Expenses:**	
a.	Operating Charges	4,413.21
b.	Employee benefits expense	2,215.38
c.	Finance Cost	161.06
d.	Depreciation and amortization expenses	327.50
e.	Other expenses	973.41
V)	**Total Expenses**	**8,090.56**
VI)	**Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)**	**2,116.90**
VII)	Exceptional Items	-
VIII)	**Profit before extraordinary items and tax (VI - VII)**	**2,116.90**
IX)	Extraordinary Items	-
X)	**Profit Before Tax (VIII - IX)**	**2,116.90**
XI)	**Tax expense :**	
a.	Current tax	350.00
b.	Previous Period tax	-
c.	Deferred tax charge / (credit)	(114.99)
XII)	**Total tax expense**	**235.01**
XIII)	**Profit for the year (X - XII)**	**1,881.89**
XIV)	**Earnings per equity share :**	
	I) Basic (In Rupees)	13.29
	II) Diluted (In Rupees)	13.29

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 02.11.2026
UDIN No.: 26174863INTXPN6503

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 02.11.2026

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 02.11.2026

CS Naman Kaur
Company Secretary
Place: Pune
Date : 02.11.2026

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date : 02.11.2026

Monarch Surveyors and Engineering Consultants Limited
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Website:www.monarchconsultants.in , Email:connect@monarchltd.com

Consolidated Statement of Assets and Liabilities

(₹ In Lakhs)

Sr No.	Particulars	As at September 30,2026 Unaudited
I	**EQUITY AND LIABILITIES:**	
1	**Shareholders funds**	
(a)	Share Capital	1,415.60
(b)	Reserves and Surplus	23,374.94
		24,790.54
2	**Non-Current Liabilities**	
(a)	Long Term Borrowings	634.77
(b)	Deferred Tax Liabilities (Net)	-
(c)	Other Long Term Liabilities	357.72
		992.49
3	**Current Liabilities**	
(a)	Short Term Borrowings	492.95
(b)	Trade Payables	319.73
	(i) Total Outstanding dues of Micro and Small Enterprises	282.01
	(ii) Total Outstanding dues of Other than Micro and Small Enterprises	37.72
(c)	Other Current Liabilities	1,243.68
(d)	Short Term Provisions	304.79
		2,361.15
	Total	**28,144.18**
II	**ASSETS:**	
1	**Non-Current Assets**	
(a)	Property, Plant & Equipment and Intangible Assets	7,168.45
	(i) Property, Plant & Equipment	5,852.33
	(ii) Intangible Assets	1,316.12
	(iii) Capital Work-in-progress	-
(b)	Non-current investments	-
(c)	Long Term Loans and Advances	145.00
(d)	Deferred Tax Assets (Net)	59.99
(e)	Other Non-Current Assets	8,186.78
		15,560.23
2	**Current Assets**	
(a)	Trade Receivables	7,712.51
(b)	Cash and Bank Balances	1,599.79
(c)	Short Term Loans and Advances	74.04
(d)	Other Current Assets	3,197.61
		12,583.95
	Total	**28,144.18**

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 02.11.2026
UDIN No. : 26174863INTxPN6503

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 02.11.2026

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 02.11.2026

CS Naman Kaur
Company Secretary
Place: Pune
Date : 02.11.2026

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date : 02.11.2026

C. R. Sagdeo & Co. ★ FRN: 108959W ★ Chartered Accountants

MONARCH ★ SURVEYORS & ENGINEERING CONSULTANTS LTD. ★ PUNE

Monarch Surveyors and Engineering Consultants Limited
CIN - L 45203 PN 1999 PLC 013830
Monarch House, CTS No 434/1, B.T. Kawade Road, Near Kawade Petrol Pump, Ghorpadi, Pune 411036, Maharashtra
Website:www.monarchconsultants.in ; Email:connect@monarchltd.com

Consolidated Statement of Cash Flow

(₹ In Lakhs)

Sr No.	Particulars	For the Half Year Ended September 30, 2026
		Unaudited
A	**Cash Flow From Operating Activities:**	
	Profit/(loss) Before Tax	**2,116.90**
Add :	Depreciation and Amortisation Expenses	327.50
	Interest & Financial Charges	161.06
	Gratuity Provision	77.83
Less :	Interest and Dividend Income	116.36
	Operating profit before Working Capital Changes	**2,566.93**
	(Increase)/Decrease in Trade Receivables	(2,404.30)
	(Increase)/Decrease in Other Current Assets	5,216.91
	(Increase)/Decrease in Other Short Term Loans and Advances	239.38
	Increase/(Decrease) in Trade Payables	(858.02)
	Increase/(Decrease) in Other Current Liabilities	276.61
	Increase/(Decrease) in Short Term Provisions	244.76
	Increase/(Decrease) in Other Long Term Liabilities	6.65
	Net Cash Flow from Operating Activities	**5,288.92**
	Taxes Paid	**(350.00)**
	Net Cash Flow from Operating Activities	**4,938.92**
B	**Cash Flow from Investing Activities**	
Add :	Interest and Dividend Income	116.36
	Sale of fixed Assets	-
Less :	Purchase of Fixed Assets and WIP	2,567.44
	(Increase)/Decrease in Other Non Current Assets	3,258.98
	(Increase)/Decrease in Non Current investmens	26.24
	Net Cash Flow from Investing Activities	**(5,683.82)**
C	**Cash flow from Financing Activities**	
Add :	Term loan taken - Long Term	24.76
Less :	Interest & Charges	161.06
	Term loan Repayment Long Term	137.30
	Dividend Payment	226.50
	Net Cash flow from Financing Activities	**(500.10)**
	Net Increase/(Decrease) in cash and cash equivalents	(1,245.00)
	Cash and Cash equivalents as at the beginning reporting period	2,844.80
	Cash and Cash equivalents as at the closing reporting period	**1,599.80**
	Cash and Cash components	
	Balance with Bank	364.54
	Fixed Deposits	1,231.05
	Cash in hand	4.20
	Total	**1,599.80**

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 02.11.2026
UDIN No. : 26174863INTXPN6503

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants

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Managing Director
DIN: 01155398
Place: Pune
Date : 02.11.2026

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 02.11.2026

CS Naman Kaur
Company Secretary
Place: Pune
Date : 02.11.2026

Sanjay Kandhari
Chief Financial Officer
Place: Pune
Date : 02.11.2026

Notes forming part of the Unaudited Consolidated Financial Results:

1. The Financial Results for the half year and year ended September 30, 2026 of the Company has been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2026. The Statutory auditor of the Company have expressed an unmodified audit opinion.

2. The Financial Results of the Company for the half year ended and year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.

3. The Company operates in single segment of engineering services and survey. Hence, no separate segment disclosures is required under AS 17 "Segment Reporting".

4. The Company's Equity Shares got listed on SME Platform of BSE Limited on July 29, 2025.

The details of utilization & Unutilized IPO proceeds of Rs. 93.75 Crores are as follows:

Particulars	Proceeds	Utilization upto 30th September ,2026	Unutilized as on 30th September ,2026
Funding Capital Expenditure for purchase of machinery	31.99	10.05	21.94
To Meet Working Capital Requirements	30.00	30.00	0.00
General corporate purposes	22.81	18.87	3.940
Issue Related Expenses	8.95	8.24	0.71
Total Rs.	**93.75**	**67.16**	**26.59**

The Company have invested the above unutilized amount of Rs.26.59 Crore in the form of fixed deposit.

5. The equity shares of the company are listed on SME Stock Exchange as referred in Chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Unaudited Financial Results vide notification dated 16th February 2015 issued by the Ministry of Corporate Affairs.

C. R. Sagdeo & Co. FRN: 108959W Chartered Accountants

MONARCH SURVEYORS & ENGINEERING CONSULTANTS LTD. PUNE

6. The figures for the half year ended March 31,2026 are the balancing figures between the audited financial figures of the full financial year ended March 31,2026 and the unaudited half year ended September 30,2025. Further, the financial results for the half year ended March 31,2026 was not subject to limited review by the statutory auditors of the Company.

7. The Company has acquired G M & F E Ryan Pty Ltd on 30 June 2026 and made an investment in the said entity. Accordingly, G M & F E Ryan Pty Ltd became a subsidiary with 100% equity of the Company from the date of acquisition.

8. The Statements has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India as applicable to the Company.

9. The Income Statement of the Subsidiary have been reviewed by their auditor. The Parent Company have prepared the Balance Sheet and Statement of Cash Flows of the Subsidiary based on the information, details and explanation provided by the CPA (Australia) and Subsidiary Company. The necessary adjustments for consolidation have been considered, in accordance with the applicable Accounting Standards (AS), to the extent applicable to the Company, and the accounting policies adopted by the Company for the preparation of its financial statements.

Necessary adjustments, wherever applicable, have been considered to ensure consistency with the Company's accounting policies and the applicable financial reporting requirements.

The Parent Company has prepared Consolidated Financial results for the first time. Accordingly, Comparative Consolidated Financial Information for the corresponding quarter/previous periods is not applicable and has not been presented.

10. The EPS for the half year ended September 30, 2026, March 31, 2026, and September 30, 2025 have not been annualized.

11. The figures of the previous periods/year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current period presentation.

C. R. Sagdeo & Co. FRN. 108959W Chartered Accountants

MONARCH SURVEYORS & ENGINEERING CONSULTANTS LTD. PUNE

For. C. R. Sagdeo & Co.,
Chartered Accountants.,
F.R.No.: 108959W

CA. Piyush V. Luthra
Partner
M.No.: 174863
Date: 2nd Nov, 2026
Place: Pune

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe
Managing Director
DIN:01155398

Sanjay B. Vidwans
Whole Time Director
DIN:01176275

CS Naman Kaur
Company Secretary

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Chief Financial Officer