VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

Ref: VLFL/BSE/REG-32/02-2026
Date: 14.11.2026

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal
Street Mumbai – 400001

Company Symbol: VASHISHTHA
Scrip Code: 544508

Sub.: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 30th September, 2026

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Initial Public Offer (IPO) of equity shares.

As per Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith the statement of Deviations or Variations of funds raised through IPO for the half year ended 30th September, 2026.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on 14th November, 2026.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

For Vashishtha Luxury Fashion Limited

VASHISHTHA LUXURY FASHION LIMITED MUMBAI

Ravindra Dhareshivkar
Managing Director
DIN: 08202758

VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PUBLIC ISSUE FOR THE YEAR ENDED 30th SEPTEMBER, 2026

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Vashishtha Luxury Fashion Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	11th September, 2025 (Date of allotment)
Amount Raised	Rs. 887.11 *(In lakhs)*
Report filed for half year ended	30th September, 2026
Monitoring Agency	**~~applicable~~ / not applicable**
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

CIN: L17100MH2022PLC389963 Registered Address: - 307 and 308, Sun Ind Estate Premises CO-OP SOC, LTD., Sun Mill Compound, Delisle Road, Lower Parel (W), Mumbai, Maharashtra,
INDIA – 400013, Telephone: +912249723618 / +919819399651.
E-mail: info@vashishthaluxuryfashion.com; Website: www.vashishthaluxuryfashion.com

VASHISHTHA LUXURY FASHION LIMITED

High Fashion Hand Embroideries & Accessories

Original Object	Modified Object, if any	Original Allocation *(Rs. In lakhs)*	Modified allocation, if any	Funds Utilised *(Rs. In lakhs)*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure requirement of our Company towards purchase of Embroidery Machines for expansion	Not applicable	363.72	-	90.99	Not Applicable	-
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company	Not applicable	269.46	-	269.46	Not Applicable	-
General Corporate Purposes	Not applicable	132.18	-	132.18	Not Applicable	-
Issue Expenses	Not applicable	121.75	-	121.75	Not Applicable	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

VASHISHTHA LUXURY FASHION LIMITED MUMBAI

Ravindra Dhareshivkar
Managing Director
DIN: 08202758