APANA LOGISTICS

November 09, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
BSE Symbol: APANA

Sub: Statement of Deviation or Variation in utilisation of funds raised under Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

Pursuant to the Regulations 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the statement of deviation or variation of funds utilised through Initial Public Offer (IPO) by the company, for the period ended 30th September, 2026, reviewed by the Audit committee in the meeting held as on 13-11-2026.

Please take above information on the record.

Yours Faithfully,

For Apana Logistics Limited

APANA LOGISTICS LIMITED MUMBAI

Pratyaksh Sureka
Managing Director
Din: 08012594
Place: Mumbai

Statement of Deviation or Variation in utilisation of funds raised through Initial Public Offer (IPO)

For the quarter ended: 30th September, 2026

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. General Information

Particulars	Details
1. Name of Listed Entity	Apana Logistics Limited
2. Mode of Fund Raising	Initial Public Offer (IPO)
3. Date of Raising Funds	15-09-2026
4. Amount Raised	₹ 34.14 crores
5. Report filed for Quarter ended	30th September, 2026
6. Monitoring Agency	No
7. Monitoring Agency Name, if applicable	NA
8. Is there a Deviation / Variation in use of funds raised?	No
9. If yes, whether the same is pursuant to change in terms of contract or objects approved by shareholders	NA
10. If yes, date of shareholder approval	NA
11. Explanation for Deviation / Variation	NA
12. Comments of the Audit Committee after review	Nil
13. Comments of the Auditors, if any	NA

B. Statement of Deviation / Variation

(Amount in ₹ Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised during the quarter	Cumulative Funds Utilised	Amount of Deviation / Variation for the quarter according to	Remarks, if any

						applicable object	
Funding Capital Expenditure requirement towards purchase of reach stackers	NA	Upto 2500.00	NA	200.00		Nil	NA
Issue Expense	NA	409.68	NA	409.68		Nil	NA
General Corporate Purposes	NA	504.32	NA	455.59		Nil	NA
Total	NA	3414.00	NA	1065.27		Nil	NA

C. Declaration

The above statement has been reviewed by the Audit Committee of the Company at its meeting held on 13-11-2026.

Yours Faithfully,

For Apana Logistics Limited

APANA LOGISTICS LIMITED MUMBAI

Pratyaksh Sureka
Managing Director
Din: 08012594
Place: Mumbai

Vasant Dongre
CFO
Din: 06487360
Place: Mumbai