

May 22, 2026

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation for signing of First Amendment to the Shareholders' Agreement

Ref: Regulation 30 read with part A of schedule II to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

We wish to inform that the Minda Corporation Limited ("Company") has entered into First Amendment Agreement ("Amendment Agreement") on Friday, May 22, 2026 with Vehicle Access Systems Technology LLC, U.S.A and Minda Vast Access Systems Private Limited (MVASt – Joint Venture Company, India) to amend the terms and conditions of original Shareholder Agreement dated April 30, 2015 ("Original Agreement") which is effective from April 1, 2026 on mutually agreed terms and conditions.

The details, as required, to be disclosed under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure -I** to this letter.

The above information will also be made available on the website of the Company www.sparkminda.com

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

Encl: Annexure-I

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

Annexure -I

S.NO.	Particulars	Information
1	Name(s) of entities with whom the agreement is entered;	Vehicle Access Systems LLC., USA (VAST) And Minda Corporation Limited, India (MCL) And Minda Vast Access Systems Private Limited (MVAS - Joint Venture Company, India)
2	Purpose of entering into the agreement;	Amendment in the Original Shareholder Agreement dated April 30, 2015 executed between Minda Corporation Limited (MCL) and Vehicle Access Systems Technology LLC, U.S.A (VAST) on April 30, 2015
3	Size of the Agreement	Not applicable
4	Shareholding, if any, in the entity with whom the agreement is executed	Minda Corporation Ltd., (MCL) and Vehicle Access Systems Technology LLC, U.S.A (VAST) USA hold 50% shares each in Minda Vast Access Systems Private Limited, Joint Venture Company (MVAS).
5	Significant terms of the Agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Due to the amendment Minda Corporation Limited gets control over Joint Venture Company i.e. Minda Vast Access Systems Private Limited effective from April 1 2026
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No

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